

GENTERA REPORTS 3Q15 RESULTS

Mexico City, Mexico – October 27, 2015 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the third quarter period ended September 30, 2015. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

3Q15 Highlights:

- **Total Loan Portfolio** reached **Ps. 27,496 million**, a **17.6% increase** compared with 3Q14.
 Loan Portfolio per subsidiary was distributed as follows:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached **Ps. 21,929 million**, a **16.3% increase** versus 3Q14;
 - Compartamos Financiera (Peru) reached **Ps. 5,216 million**, a **20.6% increase** versus 3Q14; and
 - Compartamos S.A. (Guatemala) reached **Ps. 351 million**, **76.2% higher** compared with 3Q14.
- **Net Income** for the third quarter was **Ps. 882 million**, a **28.9%** increase compared with the Recurring Net Income of Ps. 675 million achieved in 3Q14.
- **NIM** stood at **58.0%**, compared with 53.8% in 3Q14.
- **ROE** stood at **28.8%**, compared with 45.1% during 3Q14.
- **ROA** reached **10.3%**, compared with 16.5% in 3Q14.
- **Non-performing loans (NPLs)** for 3Q15 were **2.96%**, compared to 2.87% in 3Q14.
- **Efficiency ratio** for 3Q15 was **65.8%**, compared with 62.7% reported in 3Q14.
- **On September 9, Banco Compartamos’ global investment grade was affirmed at 'BBB/A-2' by Standard and Poor’s;** with a national scale rating of 'mxAAA/mxA-1+'.
- **YASTAS¹** executed more than **640 thousand financial transactions** during the quarter, 93% more financial transactions compared to the 330 thousand transactions in 2Q15 and reached nearly 2,000 affiliates at the end of the third quarter.
- **ATERNA²** concluded the quarter with 4.19 million active life insurance policies throughout its operations in Mexico, Peru and Guatemala.
- With 60 branches and with a network of more than 1,000 affiliates, **INTERMEX³** executed over 1 million transactions, representing more than Ps. 4,400 million pesos.

¹ GENTERA's correspondent network manager

² GENTERA's micro-insurance broker

³ GENTERA's remittances company

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- At the end of the third quarter the Company has repurchased **3,002,508 shares** through the share buyback program reestablished on April 24, 2015.
- At the end of 3Q15, **more than 12,600 employees** participated in volunteer activities and programs throughout various local communities. GENTERA invested over Ps. 45 million into social responsibility programs benefitting over **209 thousand** people. These programs included financial education as well as environmental initiatives.

Comments from Mr. Carlos Labarthe, GENTERA's President & CEO:

GENTERA concluded another solid quarter of continued growth. Just as we had anticipated, the second half of the year took off at a much quicker pace than the first half, enabling us to deliver solid growth throughout Compartamos network. The Consolidated Total Loan Portfolio reached Ps. 27,496 million, a 17.6% increase compared with 3Q14, with a 16.3% increase at Banco Compartamos, a 20.6% increase at Compartamos Financiera in Peru and a 76.2% increase in Compartamos S.A. in Guatemala.

At the end of the period GENTERA's financial subsidiaries served 3.1+ million clients throughout the network, a 7.4% increase compared to 3Q14 and the number of service offices reached 747, versus only 627 this time last year.

We are also focused on innovation; *gpd* examples of this are INTERMEX and YASTAS. During the quarter, Intermex executed over 1 million transactions, handling more than Ps. 4.4 billion pesos during this quarter alone. Yastas, on the other hand, executed nearly 3.5 million transactions, out of which 645 thousand were financial transactions that came through the network.

ATERNA, the Company's insurance broker, concluded the third quarter of the year with close to 4.2 million active life insurance policies throughout operations in Mexico, Peru and Guatemala.

We at GENTERA are strongly motivated and enthusiastic to continue our trajectory of growth and discipline in order to successfully reach the year-end goals as well as come closer to achieving our mission of eradicating financial exclusion. As we have done since our inception, 25 years ago, we will continue honoring the name and beliefs of GENTERA, and generating social, economic and human value to the highest possible number of people.

Results of Operations

Financial Results and Economic Indicators

	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	3,123,654	2,908,596	2,990,952	7.4%	4.4%	3,123,654	2,908,596	7.4%
Portfolio	27,496	23,384	25,507	17.6%	7.8%	27,496	23,384	17.6%
Net Income	882	1,210	680	-27.1%	29.7%	2,291	2,486	-7.8%
NPLs / Total Portfolio	2.96%	2.87%	3.04%	0.09 pp	-0.08 pp	2.96%	2.87%	0.09 pp
ROA	10.3%	16.5%	8.7%	-6.2 pp	1.6 pp	9.3%	11.8%	-2.5 pp
ROE	28.8%	45.1%	22.6%	-16.3 pp	6.2 pp	24.9%	32.1%	-7.2 pp
NIM	58.0%	53.8%	54.5%	4.2 pp	3.5 pp	53.6%	53.0%	0.6 pp
NIM after provisions	50.7%	46.7%	46.6%	4.0 pp	4.1 pp	46.3%	46.9%	-0.6 pp
Efficiency Ratio	65.8%	62.7%	68.5%	3.1 pp	-2.7 pp	66.8%	64.1%	2.7 pp
Operating Efficiency	30.3%	26.6%	28.3%	3.7 pp	2.0 pp	27.8%	27.2%	0.6 pp
Capital / Total Assets	35.3%	36.5%	36.2%	-1.2 pp	-0.9 pp	35.3%	36.5%	-1.2 pp
Average Loan per Client	8,803	8,040	8,528	9.5%	3.2%	8,803	8,040	9.5%
Employees	20,082	19,025	19,876	5.6%	1.0%	20,082	19,025	5.6%
Service Offices	747	627	746	19.1%	0.1%	747	627	19.1%

* Portfolio and Net Income are expressed in millions of Mexican pesos.

** At 3Q15 includes 60 Intermex branches

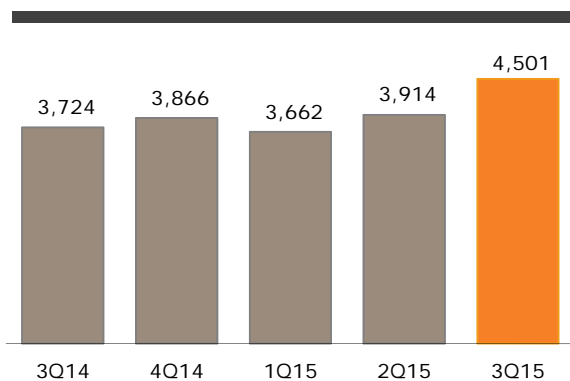
Summary	Mexico		Peru		Guatemala	
	3Q15	Δ vs 3Q14	3Q15	Δ vs 3Q14	3Q15	Δ vs 3Q14
Clients	2,788,249	6.8%	260,812	12.8%	74,593	13.7%
Portfolio (Millions of pesos)	21,929	16.3%	5,215	20.6%	351	76.2%
ROAA	13.3%	-8.9 pp	3.3%	-1.1 pp	1.8%	2.9 pp
ROAE	38.3%	-21.4 pp	12.9%	-21.2 pp	2.5%	3.9 pp
NIM	65.9%	3.1 pp	25.9%	2.5 pp	65.0%	16.4 pp
NIM after provisions	58.3%	3.1 pp	19.3%	2.1 pp	60.8%	20.1 pp
NPL	2.26%	0.09 pp	6.00%	0.23 pp	1.45%	-5.53 pp
Write - offs (Millions of pesos)	390	22.3%	70	23.6%	4	-31.3%
Coverage Ratio	199.2%	9.7 pp	141.1%	-5.5 pp	165.4%	66.3 pp
Average Loan per Client	7,865	8.9%	19,997	0.1 pp	4,712	0.5 pp
Employees *	16,933	4.2%	2,376	12.8%	527	3.5%
Service Offices	656	20.8%	60	7.1%	31	10.7%

* Employees in Mexico include only Banco Compartamos. ATERNA, YASTAS and INTERMEX represented additional 246 employees. Peru figures are reported in Mexican GAAP

Income Statement

- The following financial results analysis is based on consolidated figures.

Interest Income



Interest income reached Ps. 4,501 million, a 20.9% **increase** compared with 3Q14. During 3Q15, the **Loyalty Program** represented only **Ps. 20.4 million** and is expressed as a deduction on the interest income line.

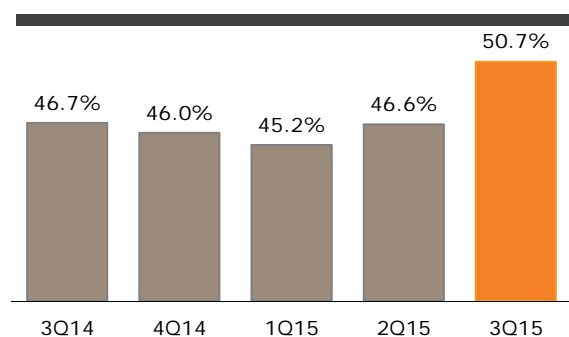
Banco Compartamos represents most of GENTERA's current portfolio and interest income, with approximately 79.8% and 89.5%, respectively.

As previously mentioned, the Company's three main subsidiaries grant loans that vary in terms of the **average outstanding balance** per client (Ps. 7,865 for Banco Compartamos; Ps. 19,997 for Compartamos Financiera and Ps. 4,712 for Compartamos Guatemala). The **yield** for GENTERA's portfolio stood at **68.3%**.

Interest expense increased by Ps. 33 million, or 16.3%, compared with 3Q14. This was a moderate increase considering that liabilities used to finance portfolio rose 19.5% compared with 3Q14 and was possible due to a lower funding cost for 3Q15 compared to 3Q14. As a result of the aforementioned, **Net Interest Margin (NIM)** for the third quarter 2015 reached 58.0%, this is above the 53.8% reported in 3Q14.

Provisions for loan losses reached **Ps. 537 million** during the quarter. This level was Ps. 69 million, or **14.7%** higher compared with 3Q14. Provisions are in accordance with CNBV regulations and methodologies, reflecting the level required for each particular product.

NIM after provisions ¹⁾



NII after provisions rose to **Ps. 3,729 million**, a 22.1% increase compared with **Ps. 3,054 million** in 3Q14, due to the fact that for 3Q15 the Loyalty Program had a minor impact on the result.

NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for 3Q15 was 50.7%, compared with 46.7% in 3Q14.

1) Net Interest margin after provisions / Average Yielding Assets

Commissions and fee income during the quarter increased 41.3% to Ps. 318 million, compared with 3Q14. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera.

Commissions and fee income			
	3Q15	3Q14	2Q15
Banco Compartamos	179	129	154
Compartamos Financiera	22	13	21
Compartamos Guatemala S.A.	-	-	-
Yastas	66	74	70
Aterna	13	9	10
Intermex	38	-	34
Total	318	225	289

Commissions and fee expenses increased 12.7%, or Ps. 21 million, to Ps. 186 million compared with 3Q14. This line item mainly included: i) fees charged by third parties to Banco Compartamos, as well as ii) fees related to the operation of YASTAS and INTERMEX.

Commissions and fee expense			
	3Q15	3Q14	2Q15
Banco Compartamos	94	86	105
Compartamos Financiera	9	4	9
Compartamos Guatemala S.A.	1	-	1
SAB	1	1	-
Yastas	70	73	72
Servicios	1	1	-
Intermex	10	-	11
Total	186	165	198

The net effect between commissions charged and commissions paid at 3Q15 reached Ps. 132 million, an increase derived mainly from commissions charged for late fees and an increase in commissions from insurance sales, these are in addition to commissions charged by INTERMEX.

Trading gains (losses) stood at **Ps. 2 million** during the quarter. This line item represented the FX gains within the 60 branches of INTERMEX.

Other operating income/losses represented an income of Ps. 83 million. This line item reflected the non-recurring income, which for 3Q15 were mainly driven by a reversal in provisions in Banco Compartamos.

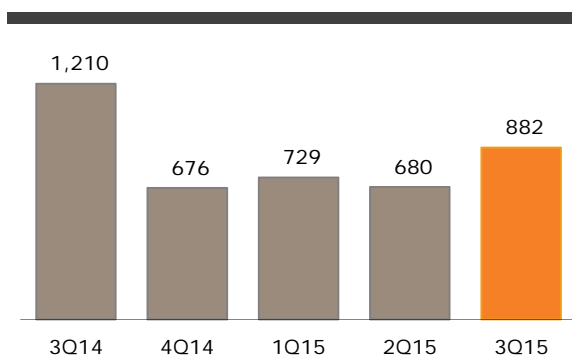
Operating expenses reached **Ps. 2,597 million, a 33.6% increase** versus 3Q14.

Operating Expenses	3Q15	3Q14	2Q15
	\$	\$	\$
Salaries and Benefits	1,543	1,180	1,479
HQ & Service Offices	440	324	440
Strategic Projects	528	354	229
Marketing	85	86	71
Total	2,597	1,944	2,219

- GENTERA's subsidiaries jointly totaled **20,082 employees**, an increase of 5.6% compared with 3Q14, due to the following:
 - Our Peruvian operation experienced growth of 12.8% on a year-on-year basis in terms of the number of employees. This additional sales force was required to adequately serve the client base and achieve further market penetration at *Credito Mujer*.
 - The increase in the number of employees was also explained by the integration of INTERMEX's employees to GENTERA.

- **Salaries and benefits** represented approximately **Ps. 1,543 million**, or **59.4%** of operating expenses.
- During the third quarter of 2015, the Company had 656 service offices in Mexico, 60 in Peru and 31 in Guatemala for a **total number of 747 service offices**. Together these service offices represented **Ps. 440 million**, or **16.9%** of operating expenses.
- **Strategic projects, such as:** i) the SAP platform; ii) the new generation of handheld devices – smart phones- for all Banco Compartamos loan officers; iii) deposit pilot projects and iv) the correspondent network manager, jointly represented **Ps. 528.6 million**, or **20.4%** of operating expenses during 3Q15.
- **Marketing Campaigns** represented **Ps. 85.2 million**, or **3.3%**. *Compartamos Benefits* is a new campaign that replaces the Loyalty Program campaign that was active at Banco Compartamos during the first half of the year. This new campaign represented Ps. 37.5 million.

Net Income (Ps. million)

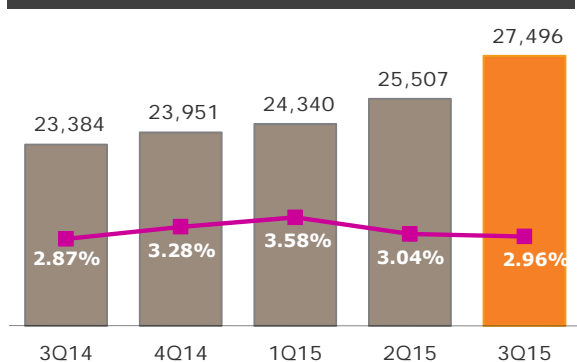


For the third quarter of 2015, **net income was Ps. 882 million, a contraction of 27.1% compared with the sum of the recurring and non-recurring net income reached in 3Q14**. If the non-recurring benefit for Ps. 526 million were removed from 3Q14 net income, the growth experienced on a year-on-year basis of recurring earnings would have been **28.9%**.

Balance Sheet

Cash and other investments were **Ps. 4,298 million** during the third quarter of 2015. GENTERA continues to maintain a conservative cash position that enables it to cover operating expense growth, debt amortizations and expected portfolio growth for the following month. It is important to note that 62.8% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 2,697 million held in highly liquid assets. The remainder is held in GENTERA's accounts throughout its various subsidiaries.

Total Loan Portfolio (Ps. millions) & NPL



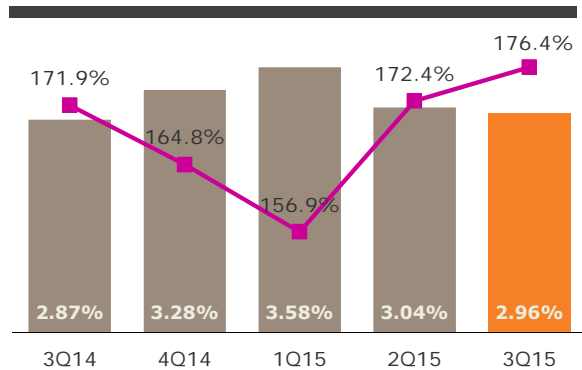
Total Loan Portfolio reached **Ps. 27,496 million** in 3Q15, **17.6% higher** than the figure reported in 3Q14. The Loan Portfolio was distributed as follows: 79.7% at Banco Compartamos; 19.0% at Compartamos Financiera in Peru; and 1.3% at Compartamos in Guatemala.

Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans reached 2.96% in 3Q15, compared to 2.87% in 3Q14. It is important to mention that Banco Compartamos' policy is to write-off loans that are past due by 180 days or more.

PRODUCT	3Q15				3Q14				2Q15			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
C. Mujer	11,004	121	1.09%	109	10,369	125	1.20%	95	10,405	135	1.28%	149
C. Comerciante	5,143	169	3.28%	121	3,887	133	3.44%	71	4,703	159	3.37%	162
Group Methodology	16,147	290	1.79%	230	14,256	258	1.81%	166	15,108	294	1.93%	311
C. Individual	2,129	66	3.09%	41	1,399	72	5.10%	82	1,848	54	2.89%	40
C. Adicional	92	1	1.56%	1	90	1	1.41%	1	90	1	1.45%	2
C. Crece y Mejora CM	3,041	104	3.41%	98	2,860	78	2.72%	70	2,963	123	4.16%	116
C. Crece y Mejora CCR	520	34	6.53%	20	254	0	0.00%	0	477	30	6.34%	4
Individual Methodology	5,782	205	3.56%	160	4,603	151	3.27%	153	5,378	208	3.89%	162
Banco Compartamos	21,929	495	2.26%	390	18,859	409	2.17%	319	20,486	502	2.45%	473
Comercial	2,121	163	7.69%	18	1,665	117	7.01%	18	1,864	132	7.09%	52
Microempresa	2,343	117	5.01%	39	1,910	100	5.23%	27	2,147	106	4.93%	28
Consumo	335	28	8.30%	12	530	28	5.26%	7	402	26	6.42%	10
C.Mujer	416	5	1.14%	2	221	5	2.43%	6	333	4	1.26%	2
Compartamos Financiera	5,215	313	6.00%	70	4,326	250	5.77%	57	4,746	268	5.65%	91
C. Mujer	351	5	1.45%	4	199	14	6.98%	5	275	5	1.99%	4
Compartamos Guatemala S.A.	351	5	1.45%	4	199	14	6.98%	5	275	5	1.99%	4
Total	27,496	813	2.96%	464	23,384	672	2.87%	381	25,507	775	3.04%	568

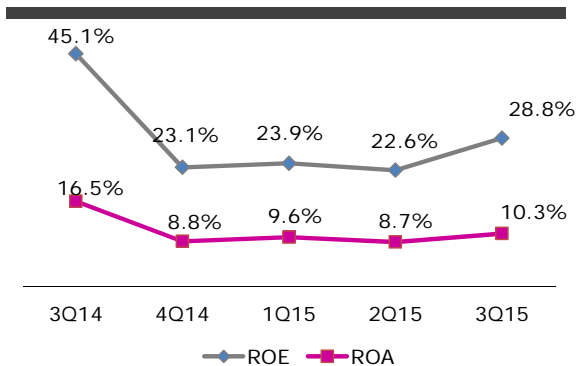
Coverage Ratio



The 3Q15 **coverage ratio** was **176.4%**, which is in accordance with Mexican financial regulations.

Goodwill amounted to Ps. 883 million and was related to the acquisition of Compartamos Financiera and Intermex which was accounted for as an asset.

ROAE/ROAA



During 3Q15, GENTERA reached a return on average equity (**ROAE**) of **28.8%**, compared with 45.1% in 3Q14. Return on average assets (**ROAA**) for 3Q15 was **10.3%**, compared with 16.5% in 3Q14.

* It is important to highlight that during 3Q14 Banco Compartamos experienced a fiscal benefit related to the sale of written-off loans of previous years, benefiting ROAE and ROAA.

Other Relevant Information

Shares Outstanding

As of September 30, 2015, total shares outstanding were as follows:

Shares Outstanding	
Total Shares	1,638,682,719
Shares Repurchased	9,786,997
Shares Outstanding	1,628,895,722

*Shares repurchased with the Buy-Back program established in 2014 and 2015.

GENTERA
Consolidated Income Statement
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	4,501	3,724	20.9%	3,914	15.0%	12,077	10,585	14.1%
Interest expense	235	202	16.3%	217	8.3%	647	616	5.0%
Net Interest Income	4,266	3,522	21.1%	3,697	15.4%	11,430	9,969	14.7%
Provisions for loan losses	537	468	14.7%	536	0.2%	1,548	1,155	34.0%
Net interest income after provisions	3,729	3,054	22.1%	3,161	18.0%	9,882	8,814	12.1%
Commissions and fee income	318	225	41.3%	289	10.0%	845	631	33.9%
Commissions and fee expense	186	165	12.7%	198	-6.1%	560	490	14.3%
Trading gains (losses)	2	-	-	7	-71.4%	9	-	-
Other operating income (expense)	83	(12)	N/C	(21)	N/C	116	4	N/C
Operating Expenses	2,597	1,944	33.6%	2,219	17.0%	6,876	5,746	19.7%
Net operating income	1,349	1,158	16.5%	1,019	32.4%	3,416	3,213	6.3%
Participation in net income from non consolidated and associated subsidiaries	(16)	-	-	(9)	N/C	(32)	-	-
Total income before income tax	1,333	1,158	15.1%	1,010	32.0%	3,384	3,213	5.3%
Current	417	259	61.0%	(115)	N/C	634	1,056	-40.0%
Deferred	34	(311)	N/C	445	-92.4%	459	(329)	N/C
Net income	882	1,210	-27.1%	680	29.7%	2,291	2,486	-7.8%
Participation (in net income) from controlling co	880	1,201	-26.7%	679	29.6%	2,287	2,463	-7.1%
Participation (in net income) from non-controllin	2	9	-77.8%	1	100.0%	4	23	-82.6%

GENTERA
Consolidated Balance Sheet
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	4,298	5,063	-15.1%	3,161	36.0%
Total performing loans	26,683	22,712	17.5%	24,732	7.9%
Non-performing loans	813	672	21.0%	775	4.9%
Total loan portfolio	27,496	23,384	17.6%	25,507	7.8%
Allowance for loan losses	1,434	1,155	24.2%	1,336	7.3%
Loan portfolio, net	26,062	22,229	17.2%	24,171	7.8%
Other accounts receivable	920	472	94.9%	654	40.7%
Fixed assets	1,049	924	13.5%	990	6.0%
Permanent investment	144	-	N/C	91	58.2%
Other assets	2,715	1,593	70.4%	2,568	5.7%
Goodwill	883	713	23.8%	836	5.6%
Total assets	36,071	30,994	16.4%	32,471	11.1%
Deposits	1,518	902	68.3%	1,245	21.9%
Long Term Debt Issuance	11,271	10,527	7.1%	9,265	21.7%
Interbank loans	8,440	6,343	33.1%	8,260	2.2%
Derivatives	6	-	N/C	5	20.0%
Other accounts payable	2,086	1,913	9.0%	1,939	7.6%
Total liabilities	23,321	19,685	18.5%	20,714	12.6%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	560	762	-26.5%	573	-2.3%
Capital reserves	1,090	925	17.8%	1,131	-3.6%
Retained earnings	3,694	2,149	71.9%	3,694	0.0%
Cumulative effect adjustment	328	50	N/C	176	86.4%
Net income for the year	2,287	2,463	-7.1%	1,407	62.5%
Participation (in net income) from controlling co	12,723	11,113	14.5%	11,745	8.3%
Participation (in net income) from non-controllin	27	196	-86.2%	12	125.0%
Total stockholders' equity	12,750	11,309	12.7%	11,757	8.4%
Total liabilities and stockholders' equity	36,071	30,994	16.4%	32,471	11.1%



The following section sets forth the non-audited financial results for the third quarter of 2015 (3Q15) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican pesos and are in accordance with the CNBV regulations applicable to credit institutions.

Financial Highlights

	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	2,788,249	2,611,843	2,679,323	6.8%	4.1%	2,788,249	2,611,843	6.8%
Portfolio	21,929	18,859	20,486	16.3%	7.0%	21,929	18,859	16.3%
Net Income	882	1,239	644	-28.8%	37.0%	2,243	2,539	-11.7%
NPLs / Total Portfolio	2.26%	2.17%	2.45%	0.09 pp	-0.19 pp	2.26%	2.17%	0.09 pp
ROA	13.3%	22.2%	10.7%	-8.9 pp	2.6 pp	11.8%	15.9%	-4.1 pp
ROE	38.3%	59.7%	27.3%	-21.4 pp	11.0 pp	31.4%	42.6%	-11.2 pp
NIM	65.9%	62.8%	62.7%	3.1 pp	3.2 pp	61.3%	62.1%	-0.8 pp
NIM after provisions	58.3%	55.2%	54.3%	3.1 pp	4.0 pp	53.6%	55.5%	-1.9 pp
Efficiency Ratio	64.3%	59.4%	67.6%	4.9 pp	-3.3 pp	65.2%	61.2%	4.0 pp
ICAP	29.1%	30.9%	28.2%	-1.8 pp	0.9 pp	29.1%	30.9%	-1.8 pp
Capital / Total Assets	34.5%	36.1%	35.2%	-1.6 pp	-0.7 pp	34.5%	36.1%	-1.6 pp
Average Loan (Ps.)	7,865	7,221	7,646	8.9%	2.9%	7,865	7,221	8.9%
Employees	16,933	16,248	16,820	4.2%	0.7%	16,933	16,248	4.2%
Service Offices*	656	543	656	20.8%	0.0%	656	543	20.8%

Portfolio and Net Income are expressed in millions of Mexican pesos.

*Includes 60 Intermex branches

3Q15 Highlights:

- **Total loan portfolio** reached **Ps. 22,620 million**, distributed as follows:
 - **Loan portfolio from credit loans represented Ps. 21,929 million, 16.3%** higher when compared with 3Q14.
 - **Related party loans represented Ps. 691 million.**
- **Non-performing loans** reached **2.26%** in 3Q15, compared with **2.17%** in 3Q14.
- **Net income for 3Q15** reached **Ps. 882 million**, a 28.8% decline versus the Ps. 1,239 million reported in 3Q14. However, if we compare the recurring net income generated in 3Q14, this would have represented a 23.7% increase.
- **Capitalization Ratio** stood at **29.1%**.
- **ROA** was **13.3%**, compared with 22.2% in 3Q14.
- **ROE** was **38.3%**, compared with 59.7% in 3Q14.
- Banco Compartamos concluded the quarter with a total of **656 service offices**.
 - Of the 60 INTERMEX branches that are now part of Banco Compartamos' infrastructure, 26 INTERMEX branches now have the ability to accept loan payments from Banco Compartamos' customers.

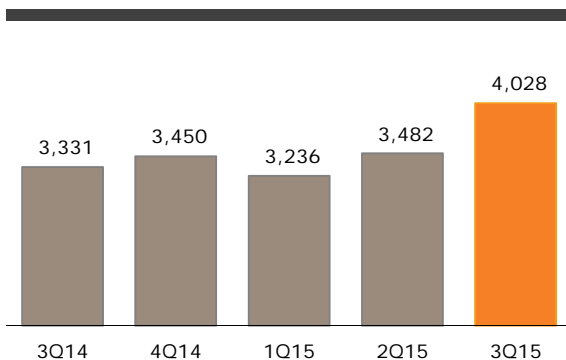
- On September 9, Banco Compartamos' Global investment grade was affirmed at 'BBB/A-2' by Standard and Poor's; with a national scale rating of 'mxAAA/mxA-1+'.

Results of Operations

Net Interest Income after Provisions (NII after provisions)

- Interest income reached **Ps. 4,028 million in 3Q15, 20.9%** higher compared with 3Q14 and above the loan portfolio growth of 16.3%. It is important to highlight that expenses related to **the Loyalty Program** represented only **Ps. 20.4 million during 3Q15**.

Interest Income (Ps. millions)

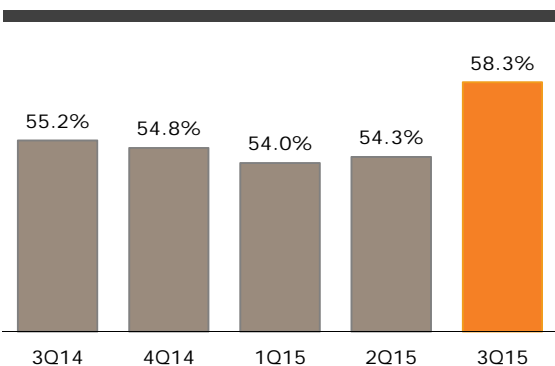


Cost of funds improved to 3.90% during 3Q15 compared to **4.12%** in 3Q14. Interest expenses rose by 31.2% to Ps. 164 million, compared with Ps. 125 million in 3Q14. This growth was due to the fact that average liabilities used to fund the portfolio in 3Q15 were 40% higher compared to average liabilities during 3Q14.

The cost of funds was the result of a low interest rate environment during 3Q15 and better terms and conditions for the credit lines used by Banco Compartamos. As a result, Banco Compartamos reported **net interest income of Ps. 3,864 million, 20.5%** higher than in 3Q14.

- Provisions for loan losses stood at Ps. 447 million, due to a higher participation of *Credito Comerciante*; *Credito Crece y Mejora* and *Credito Individual* products in the portfolio during 3Q15, which accounted for 49.8% of the portfolio versus 45.0% in 3Q14.

Net Interest Margin (after provisions)



NII after provisions rose to Ps. 3,417 million, a 21.3% increase compared with Ps. 2,816 million in 3Q14.

Due to the aforementioned, **NIM (Net Interest Margin)** after provisions (NII after provisions for losses / average yielding assets) for **3Q15 was 58.3%**, compared with 55.2% in 3Q14.

1) Net Interest margin after provisions / Average Yielding Assets

Net Operating Income

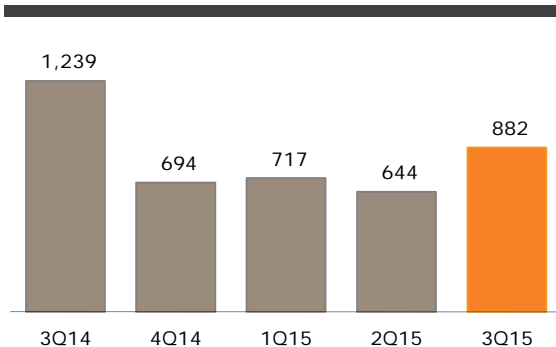
- **Commissions and fee income** stood at Ps. 185 million, a 42.3% increase versus 3Q14. This line item was mainly driven by collection fees and penalties charged to clients with delinquent accounts, representing 53.8% of the income; as well as commissions for sold voluntary life insurance policies, which accounted for 39.0%. The remaining 7.2% was related to other concepts and fees.

- **Commissions and fee expenses** stood at Ps. 107 million, an increase of 24.4% compared to 3Q14. This line item mainly reflected: i) 45.6% collection and disbursement fee costs; ii) 29.7% for alternative locations to pay and withdraw credits from Banco Compartamos and iii) 17.5% for the free voluntary life insurance coverage included in the *Credito Mujer* product, as well as 7.2% related to fees paid in guarantees.
- **Trading gains (losses)** reached **Ps. 11 million** during the quarter, due to FX gains at the INTERMEX branches, which are now part of Banco Compartamos' infrastructure.
- **Other income/expenses** stood at **Ps. 59 million**. This line item reflected non-recurring income or expenses, which for the third quarter were primarily driven by income stemming from a reversal in provisions (linked to clients with delinquent accounts).

Operating expenses for 3Q15 rose **37.9%**, compared with 3Q14, primarily attributable to employees, new service offices, and the implementation of strategic projects.

Net Income

Net Income (Ps. millions)



- **Banco Compartamos** reported **net income of Ps. 882 million**, which compared to the recurring net income generated in 3Q14, represented a 23.7% increase.

**It is important to note that during 3Q14 Banco Compartamos had a fiscal benefit related to the sale of written-off loans of previous years, representing a non-recurring benefit of Ps. 526 million.*

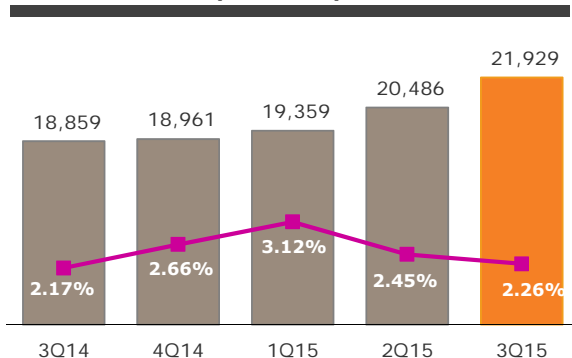
Balance Sheet

Liquidity

Cash and other investments contracted by **23.3% to Ps. 2,697 million**, compared with **Ps. 3,517 million** for 3Q14. This amount represented the funds required by the Bank to cover operating expenses, debt maturities and loan portfolio growth. During 3Q15, cash and other investments represented 9.6% of total assets, while during 3Q14 this line item represented 14.6% of total assets. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. million)



The loan portfolio from microcredit loans reached **Ps. 21,929 million, 16.3%** higher than the loan portfolio of Ps. 18,859 million reported in 3Q14. This growth was due to a higher average outstanding balance per client, and a larger participation of *Credito Comerciante* (Merchant Credit) and *Credito Crece y Mejora* in the portfolio, which have larger average ticket sizes. *Credito Comerciante* now has a 24.8% larger customer base compared with 3Q14 (**870,588 clients in 3Q15 compared with 697,341 during 3Q14**).

The **average outstanding balance per client** in 3Q15 was **Ps.7,865**, which was **8.9%** above the Ps. 7,221 reported in 3Q14. This increase was due to a higher participation of *Credito Comerciante* and *Credito Crece y Mejora* (39.7% in 3Q15 vs 37.1% in 3Q14) loans in the portfolio, both of which have a larger average ticket sizes, as well as from a larger average outstanding balance per client in the *Credito Mujer* product.

Loan Products & Credit Quality

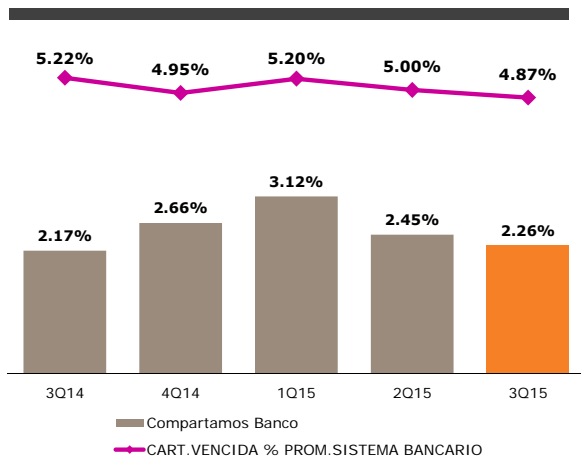
The loan products offered by the Bank are distributed under two main categories (*SEE DETAIL ON PAGE 6*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Group Loans (*Credito Mujer*) represented **73.6%** of the total loan portfolio in 3Q15 versus **75.6%** in 3Q14.
2. **Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Crédito Adicional*) and Personal Loans (*Credito Individual*) represented **26.4%** of the total loan portfolio in 3Q15 versus **24.4%** in 3Q14.

During 3Q15, total **NPLs reached 2.26%**, a slight deterioration compared to **3Q14 NPLs, which were 2.17%**. Asset quality has been and continues to be the result of strict credit origination processes and more effective technological use for enhancing controls.

Group Loans (*Credito Mujer*) continue to be Banco Compartamos' most important product **representing 50.2%** of the portfolio, with **NPLs of 1.09%** versus 1.28% in 2Q15 and 1.20% in 3Q14.

Credit Quality - Non-Performing Loans



Source: CNBV. Banking Industry Average (Other Consumer Loans)

- **Banco Compartamos' policy is to write-off past due NPLs of over 180 days.** During the third quarter, this figure reached Ps. 390 million, or Ps. 71 million higher than the figure reached in 3Q14.

For 3Q15, the coverage ratio (*allowance for loan losses / non-performing loans*) was 199.2% compared with 189.5% in 3Q14. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure; and a different coverage for Individual Loans. It is important to highlight that our methodology adheres to the rules that apply for '*Personal Credit*' category instead of the '*Consumer Loans, Not Revolving, Others*' category, described previously.

The allowance for loan losses by qualification was distributed as follows:

Risk	3Q15			3Q14			2Q15		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	0.5%	15,569	79	0.5%	13,561	68	0.5%	14,615	75
A-2	2.5%	129	3	2.4%	135	3	2.5%	83	2
B-1	3.6%	218	8	3.7%	159	6	3.6%	184	7
B-2	4.7%	2,176	102	4.6%	3,195	146	4.7%	2,002	94
B-3	5.6%	290	16	5.4%	447	24	5.6%	420	23
C-1	6.8%	1,719	117	6.7%	456	31	6.7%	1,277	86
C-2	9.8%	898	88	10.7%	113	12	10.0%	1,006	101
D	22.4%	171	38	22.3%	149	33	20.8%	192	40
E	70.2%	759	533	70.0%	645	452	70.9%	706	501
Total		21,929	984		18,859	775		20,486	928
Coverage Ratio¹			1.99			1.90			1.85

1) Allowance for loan losses/Non-performing loans.

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013³. Allowance for loan losses continued to sufficiently cover non-performing loans.

Other Accounts Receivable and Other Assets

Other accounts receivable reached Ps. 728 million in 3Q15, a higher figure compared with Ps. 395 million in 3Q14. Of the 3Q15 figure, Ps. 479 million, or 65.8%, were comprised of accounts receivable from retailers, such as supermarkets and convenience stores, which collect client payments at their locations. Total receivables from these alternative payment channels continue demonstrating strong customer demand due to their convenient locations.

Fixed assets reached Ps. 600 million, a slightly greater figure compared to Ps. 594 million in 3Q14.

Other assets reached Ps. 2,316 million in 3Q15, primarily represented by investments in SAP, deferred taxes, new investments and other line items.

Total Liabilities

During 3Q15, total liabilities rose by 19.3%, reaching Ps. 18,312 million, or Ps. 2,960 million above the Ps. 15,352 million reported during 3Q14.

All of its current liabilities are fully peso-denominated; therefore, there is no FX exposure.

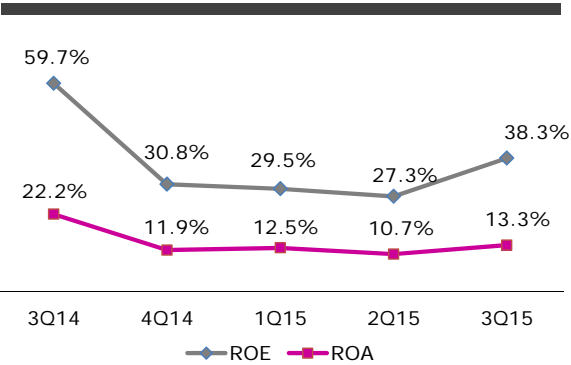
Total Stockholders' Equity

The capitalization ratio was 29.1% compared with 30.9% reported in 3Q14. The current ratio continues reflecting the Bank's strength in accordance with levels required by Basel III and is well above Mexican banking system standards. Banco Compartamos reported Ps. 8,693 million in Tier I capital and risk weighted assets of Ps. 29,894 million.

³ As stated in Section 5, Article 129, and Paragraph II

Performance Ratios and Metrics

ROAE & ROAA



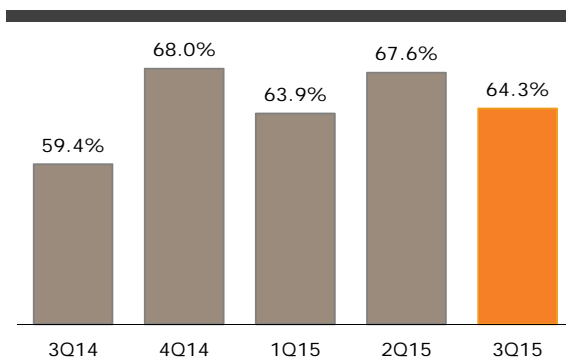
ROAE/ROAA*

Return on average equity (ROAE) for **3Q15** was **38.3%** compared with **59.7%** in **3Q14**. Return on average assets (ROAA) for **3Q15** was **13.3%** compared with **22.2%** in 3Q14.

* ROAA and ROAE were positively impacted during 3Q14 due to the fiscal benefit experienced, related to the sale of written-off loans of previous years.

Efficiency

Efficiency Ratio¹



¹ Operating expenses / Net operating revenue

The **efficiency ratio** for 3Q15 was **64.3%**, above the 59.4% reached in 3Q14 and was mainly attributable to Banco Compartamos' strategic initiatives.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	4,028	3,331	20.9%	3,482	15.7%	10,746	9,428	14.0%
Interest expense	164	125	31.2%	148	10.8%	428	395	8.4%
Net Interest Income	3,864	3,206	20.5%	3,334	15.9%	10,318	9,033	14.2%
Provisions for loan losses	447	390	14.6%	447	0.0%	1,285	972	32.2%
Net interest income after provisions	3,417	2,816	21.3%	2,887	18.4%	9,033	8,061	12.1%
Commissions and fee income	185	130	42.3%	159	16.4%	485	371	30.7%
Commissions and fee expense	107	86	24.4%	113	-5.3%	322	263	22.4%
Trading gains (losses)	11	-	N/C	8	37.5%	19	-	N/C
Other operating income (expense)	59	(59)	N/C	(33)	N/C	10	(77)	N/C
Operating Expenses	2,294	1,663	37.9%	1,965	16.7%	6,018	4,954	21.5%
Net operating income	1,271	1,138	11.7%	943	34.8%	3,207	3,138	2.2%
Total income before income tax	1,271	1,138	11.7%	943	34.8%	3,207	3,138	2.2%
Current	334	186	79.6%	(114)	N/C	523	920	-43.2%
Deferred	55	(287)	N/C	413	-86.7%	441	(321)	N/C
Net income	882	1,239	-28.8%	644	37.0%	2,243	2,539	-11.7%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	2,697	3,517	-23.3%	1,414	90.7%
Related parties	691	-	N/C	681	1.5%
Total performing loans	21,434	18,450	16.2%	19,984	7.3%
Non-performing loans	495	409	21.0%	502	-1.4%
Total loan portfolio	22,620	18,859	19.9%	21,167	6.9%
Allowance for loan losses	986	775	27.2%	929	6.1%
Loan portfolio, net	21,634	18,084	19.6%	20,238	6.9%
Other accounts receivable	728	395	84.3%	495	47.1%
Fixed assets	600	594	1.0%	589	1.9%
Other assets	2,316	1,437	61.2%	2,204	5.1%
Total assets	27,975	24,027	16.4%	24,940	12.2%
Deposits	611	36	N/C	373	63.8%
Long Term Debt Issuance	11,272	10,527	7.1%	9,265	21.7%
Interbank loans	5,409	3,264	65.7%	5,506	-1.8%
Other accounts payable	967	1,470	-34.2%	962	0.5%
Deferred income tax	53	55	-3.6%	52	1.9%
Total liabilities	18,312	15,352	19.3%	16,158	13.3%
Capital stock	532	513	3.7%	532	0.0%
Capital reserves	487	487	0.0%	487	0.0%
Retained earnings	6,401	5,136	24.6%	6,402	0.0%
Net income for the year	2,243	2,539	-11.7%	1,361	64.8%
Total stockholders' equity	9,663	8,675	11.4%	8,782	10.0%
Total liabilities and stockholders' equity	27,975	24,027	16.4%	24,940	12.2%

Compartamos Financiera (Peru)



The following section sets forth the unaudited financial results for the third quarter of 2015 (3Q15) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos.

Note: It is important to highlight that the analysis and the figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	260,812	231,127	247,402	12.8%	5.4%	260,812	231,127	12.8%
Portfolio	5,215.5	4,325.8	4,746.0	20.6%	9.9%	5,215.5	4,325.8	20.6%
Net Income	42.8	51.0	36.6	-15.9%	17.0%	111.0	160.9	-31.0%
NPLs / Total Portfolio	6.00%	5.77%	5.6%	0.23 pp	0.35 pp	6.00%	5.77%	0.23 pp
ROA	3.3%	4.4%	3.0%	-1.1 pp	0.3 pp	2.9%	4.7%	-1.8 pp
ROE	12.9%	34.1%	14.6%	-21.2 pp	-1.7 pp	13.1%	37.1%	-24.0 pp
NIM	25.9%	23.4%	25.2%	2.5 pp	0.7 pp	24.7%	23.2%	1.5 pp
NIM after provisions	19.3%	17.2%	18.2%	2.1 pp	1.1 pp	18.0%	18.4%	-0.4 pp
Efficiency Ratio	79.1%	71.2%	82.5%	7.9 pp	-3.4 pp	81.2%	70.7%	10.5 pp
ICAP (Reglas SBS)	24.68%	14.78%	24.32%	0.67 pp	0.01 pp	24.68%	14.78%	9.9 pp
Capital / Total Assets	25.9%	13.6%	25.7%	0.91 pp	0.01 pp	25.9%	13.6%	12.3 pp
Average Loan (Ps.)	19,997	18,716	19,183	6.8%	4.2%	19,997	18,716	6.8%
Employees	2,376	2,106	2,272	12.8%	4.6%	2,376	2,106	12.8%
Service Offices	60	56	59	7.1%	1.7%	60	56	7%

Compartamos Financiera's figures are reported under Mexican GAAP. Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

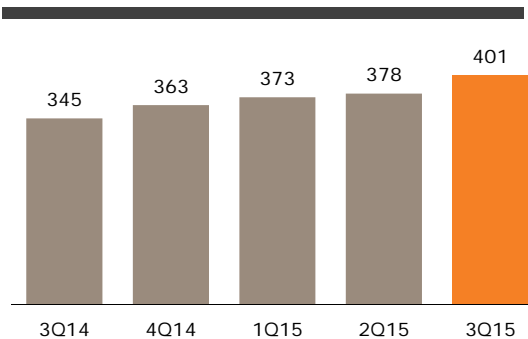
Highlights for 3Q15

- **Total loan portfolio** reached **Ps. 5,216 million**, **20.6%** higher compared with 3Q14.
- **Non-performing loans** stood at **6.0%** in 3Q15, compared with **5.8%** in 3Q14.
- **Active clients** reached **260,812**, a 12.8% increase compared to 3Q14.
 - Group Loans (*Credito Mujer*) currently serves **108,773 clients**, 52.7% more clients served than in 3Q14.
- Compartamos Financiera reached a total of **60 service offices**, 4 more offices than in 3Q14.
- *Apoyo & Asociados (Associated with FITCH Ratings)* in Peru **upgraded Compartamos Financiera's** rating from B to **B+**, in accordance with the scale defined by the SBS (*Superintendencia de Banca y Seguros*). The outlook is stable.

Result of Operations

Net Interest Income after Provisions

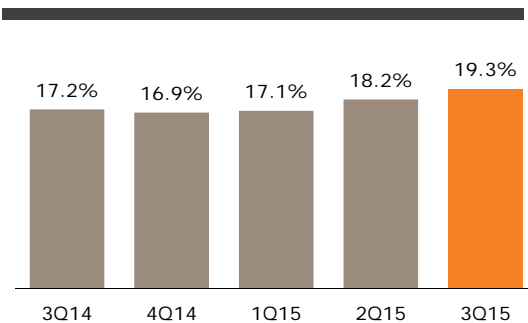
Interest Income



- **Interest Income** grew 16.3% compared with 3Q14, reaching Ps. 401.4 million. This increase was slightly below loan portfolio growth, which reached 20.6%.
- **Interest expenses** decreased by 9.6%, to Ps. 68.3 million versus 3Q14, as a result of better credit line terms and conditions. In terms of the cost of funds, it stood at 7.2%, an improvement compared to 7.7% in 3Q14.

Due to the aforementioned, **NIM** (Net Interest Margin) after provisions (NII / average yielding assets) for **3Q15** was **19.3%**, compared with 17.2% in 3Q14.

NIM (after provisions)



- **Provisions for loan losses** reached Ps. 85.8 million, an increase of 21.1% compared to the Ps. 70.8 million reached in 3Q14. Provisions increase according to the risk profile of the portfolio.
- **Compartamos Financiera** reached a coverage ratio of 141.1% for 3Q15.

Net Operating Income

Net Operating income reached Ps. 56.0 million, compared with Ps. 66.5 million in 3Q14.

- **Commissions and fee income** during 3Q15 reached Ps. 22.1 million, 66.7% higher than the figure reached in 3Q14, mainly as a result of penalty fees charged to clients with delinquent accounts and fees obtained from the life insurance policies sold during the quarter.
- **Commissions and fee expenses** were Ps. 9.3 million, Ps. 5.5 million higher than the number reached in 3Q14. This figure represented fees paid to funding partners and fees for the use of their e-banking platform.
- **Other operating income/expenses** stood at Ps. 8.1 million, a decrease of Ps. 14.5 million compared to 3Q14. When compared with the figure reached at 3Q14, there is a contraction of 64.2% explained by the fact that during 3Q14, the Company reported asset sales as well as the sale of 2 offices, which represented an income of Ps. 17.3 million.
- **Operating expenses** were Ps. 212.3 million, 29.2% higher than in 3Q14, due to Compartamos Financiera's larger infrastructure and a 12.8% larger sales force.

Net Income

- Due to the aforementioned, Compartamos Financiera reported **net income of Ps. 42.8 million** during **3Q15**, a 15.9% contraction when compared with 3Q14, mainly attributable to the benefit experienced in that quarter with the sale of 2 offices.

Compartamos Financiera (Peru)
Income Statement
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	401.4	345.1	16.3%	377.8	6.2%	1,152.1	1,011.0	14.0%
Interest expense	68.3	75.5	-9.6%	66.0	3.5%	210.8	219.5	-4.0%
Net interest income	333.1	269.5	23.6%	311.9	6.8%	941.3	791.5	18.9%
Provisions for loan losses	85.8	70.8	21.1%	86.6	-0.9%	253.6	163.8	54.8%
Net interest income after provisions	247.4	198.7	24.5%	225.3	9.8%	687.7	627.7	9.6%
Commissions and fee income	22.1	13.3	66.7%	21.1	4.8%	61.6	26.9	129.1%
Commissions and fee expenses	9.3	3.8	141.8%	8.7	6.6%	21.8	9.3	135.1%
Other operating income (expense)	8.1	22.6	-64.2%	9.1	-11.2%	27.1	32.0	-15.1%
Operating expenses	212.3	164.2	29.2%	203.6	4.2%	612.5	478.6	28.0%
Net operating income	56.0	66.5	-15.8%	43.1	29.8%	142.2	198.7	-28.4%
Total income before income tax	56.0	66.5	-15.8%	43.1	29.8%	142.2	198.7	-28.4%
Current	13.3	16.8	-21.1%	7.1	85.5%	31.8	39.2	-19.0%
Deferred	(0.1)	(1.2)	N/C	(0.6)	N/C	(0.6)	(1.4)	N/C
Net income	42.8	51.0	-15.9%	36.6	17.0%	111.0	160.9	-31.0%

FX (Average)	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
3Q15	3.211	16.426	5.115
3Q14	2.822	13.122	4.651
2Q15	3.143	15.324	4.876

Compartamos Financiera's figures are reported under Mexican GAAP.
Figures are expressed in Mexican Peso with its corresponding FX.
Source: Banco de Mexico and Banco Central de Peru.

Compartamos Financiera (Peru)
Balance Sheet
for the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	452.3	517.3	-12.6%	442.6	2.2%
Total performing loans	4,902.6	4,076.0	20.3%	4,478.0	9.5%
Non-performing loans	312.9	249.7	25.3%	268.0	16.8%
Total loan portfolio	5,215.5	4,325.8	20.6%	4,746.0	9.9%
Allowance for loan losses	441.6	366.0	20.7%	401.4	10.0%
Loan portfolio, net	4,773.9	3,959.8	20.6%	4,344.6	9.9%
Other accounts receivable	20.5	2.3	N/C	19.3	6.2%
Fixed assets	93.3	70.7	31.9%	86.7	7.7%
Other assets	46.3	39.2	18.3%	44.7	3.7%
Total assets	5,386.3	4,589.4	17.4%	4,937.9	9.1%
Deposits	906.4	866.2	4.6%	872.4	3.9%
Interbank loans	2,936.5	2,993.2	-1.9%	2,668.1	10.1%
Other accounts payable	150.2	107.1	40.3%	128.3	17.1%
Total liabilities	3,993.1	3,966.6	0.7%	3,668.8	8.8%
Capital stock	1,049.1	463.8	126.2%	1,049.1	0.0%
Capital reserves	64.9	53.9	20.3%	64.9	0.0%
Foreign exchange effect	122.8	(5.1)	N/C	41.4	196.5%
Retained earnings	45.5	(50.7)	-189.8%	45.6	-0.1%
Net income for the year	111.0	160.9	-31.0%	68.2	62.8%
Total stockholders' equity	1,393.2	622.8	123.7%	1,269.1	9.8%
Total liabilities and stockholders' equity	5,386.3	4,589.4	17.4%	4,937.9	9.1%

FX (End of period):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
3Q15	3.222	16.905	5.247
3Q14	2.890	13.433	4.648
2Q15	3.177	15.685	4.937

Compartamos Financiera's figures are reported under Mexican GAAP
Figures are expressed in Mexican Peso with its corresponding FX
Source: Banco de Mexico and Banco Central de Peru

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the third quarter of 2015 (3Q15) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos and are in accordance with Mexican Accounting Principles and Regulations.

Financial Highlights

Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	74,593	65,626	64,227	13.7%	16.1%	74,593	65,626	13.7%
Portfolio	351.4	199.5	275.3	76.2%	27.7%	351.4	199.5	76.2%
Net Income	2.1	(1.0)	(2.6)	N/C	-180.2%	(7.7)	3.3	N/C
NPLs / Total Portfolio	1.45%	6.98%	1.99%	-5.53 pp	-0.54 pp	1.45%	6.98%	-5.53 pp
ROA	1.8%	-1.1%	-2.3%	2.9 pp	4.1 pp	-2.20%	1.29%	-3.5 pp
ROE	2.5%	-1.4%	-3.2%	3.9 pp	5.7 pp	-3.06%	1.53%	-4.6 pp
NIM	65.0%	48.6%	49.3%	16.4 pp	15.7 pp	51.73%	52.73%	-1.0 pp
NIM after provisions	60.8%	40.7%	46.2%	20.1 pp	14.6 pp	-2.42%	44.65%	-47.1 pp
Efficiency Ratio	96.8%	99.5%	105.6%	-2.7 pp	-8.8 pp	105.05%	92.13%	12.9 pp
Capital / Total Assets	73.0%	73.3%	72.6%	0.00 pp	0.01 pp	73.0%	73.3%	-0.3 pp
Average Loan (Ps.)	4,712	3,040	4,286	55.0%	9.9%	4,712	3,040	55.0%
Employees	527	509	536	3.5%	-1.7%	527	509	3.5%
Service Offices	31	28	31	10.7%	0.0%	31	28	10.7%

Figures are expressed in Mexican pesos with its corresponding FX.

Exchange rate as of September 30, 2015 from Quetzales to USD: 7.675

Exchange rate as of September 30, 2015 from USD to MXP: 16.905

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

Source: Banco de Guatemala and Banco de Mexico.

3Q15 Highlights

- **Total loan portfolio** reached **Ps. 351.4 million**, **76.2%** higher when compared with 3Q14.
- **Net Income for 3Q15** presented stood at **Ps. 2.1 million** compared with a loss of Ps. 1.0 million in 3Q14.
- **Non-performing loans** stood at **1.45%** in 3Q15, compared with 6.98% in 3Q14.
- **Active clients** reached **74,593**, a 13.7% increase compared to 3Q14.

Results of Operations

Net Interest Income

Net Interest Income reached **Ps. 69.7 million**, an increase of Ps. 30.3 million, or 77.0% higher compared with Ps. 39.4 million in 3Q14. This was the result of solid portfolio growth.

As per previous discussions, a percentage of Compartamos S.A.'s total loan portfolio was provisioned for the prevention of asset deterioration. In 3Q15, provisions reached Ps. 4.5 million.

Net Operating Income

Commissions and fee expenses, including collections, were Ps. 0.6 million; while **operating expenses** were Ps. 62.9 million, an increase of Ps. 31.1 million compared with 3Q14. Operating expenses were the result of a larger employee base, the opening of 3 new service offices, as well as the operation of 31 service offices.

Net Income

Compartamos reported net income of **Ps. 2.1 million during the third quarter** compared with a loss of Ps. 1.0 million experienced in 3Q14.

Compartamos, S.A. (Guatemala)
Income Statement
For the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	72.3	41.8	73.1%	53.7	34.6%	172.7	125.4	37.7%
Interest expense	2.6	2.4	9.0%	2.6	-2.6%	8.0	2.4	N/C
Net interest income	69.7	39.4	77.0%	51.1	36.6%	164.8	123.0	33.9%
Provisions for loan losses	4.5	6.4	-30.1%	3.2	39.3%	10.6	18.8	-43.7%
Net interest income after provisions	65.2	33.0	97.8%	47.8	36.4%	154.2	104.2	47.9%
Commissions and fee expenses	0.6	0.9	-31.0%	0.7	-11.1%	1.9	1.9	-0.8%
Other operating income (expense)	0.4	(0.1)	N/C	0.1	N/C	0.6	(0.1)	N/C
Operating expenses	62.9	31.8	97.9%	49.9	26.2%	160.5	94.1	70.5%
Net operating income	2.1	0.2	N/C	(2.6)	N/C	(7.7)	8.0	N/C
Total income before income tax	2.1	0.2	N/C	(2.6)	N/C	(7.7)	8.0	N/C
Current	-	1.2	N/C	-	-	-	4.8	N/C
Deferred	-	-	-	-	-	-	-	-
Net income	2.1	(1.0)	N/C	(2.6)	N/C	(7.7)	3.3	N/C

Figures are expressed in millions of Mexican pesos with their corresponding FX for the quarter

Compartamos, S.A. (Guatemala)
Balance Sheet
For the period ended September 30, 2015
(in millions of Mexican pesos)

	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	99.5	180.3	-44.8%	142.4	-30.2%
Total performing loans	346.4	185.6	86.6%	269.8	28.4%
Non-performing loans	5.1	13.9	-63.4%	5.5	-6.8%
Total loan portfolio	351.4	199.5	76.2%	275.3	27.7%
Allowance for loan losses	8.4	13.8	-39.0%	7.2	17.8%
Loan portfolio, net	343.0	185.7	84.7%	268.2	27.9%
Other accounts receivable	4.7	5.6	-16.5%	3.5	35.3%
Fixed assets	33.3	22.9	45.6%	34.0	-2.0%
Other assets	6.8	5.9	14.2%	6.7	0.6%
Total assets	487.3	400.5	21.7%	454.8	7.1%
Interbank loans	94.3	85.5	10.3%	85.7	10.0%
Other accounts payable	37.4	21.4	74.5%	38.9	-3.8%
Total liabilities	131.7	106.9	23.2%	124.6	5.7%
Capital stock	318.8	318.8	0.0%	318.8	0%
Foreign exchange effect	80.4	6.6	N/C	57.1	40.8%
Retained earnings	(35.9)	(35.1)	N/C	(35.9)	0%
Net income for the year	(7.7)	3.3	N/C	(9.8)	N/C
Total stockholders' equity	355.6	293.6	21.1%	330.2	7.7%
Total liabilities and stockholders' equity	487.3	400.5	21.7%	454.8	7.1%

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.