

GENTERA
(formerly Grupo Compartamos)
REPORTS 3Q13 RESULTS

Mexico City, Mexico – October 24, 2013 – GENTERA (“Compartamos S.A.B. de C.V.” or “the Company”) (BMV: COMPARC*), announced today non-audited consolidated financial results for the third quarter ended September 30, 2013. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican Pesos (Ps.).

3Q13 Highlights:

- **Total Loan Portfolio** reached Ps. 20,686 million, a **23.5% increase** compared with 3Q12, distributed in the following manner:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached Ps. **17,147** million, a **22.2% increase** versus 3Q12;
 - Compartamos Financiera (Peru) reached Ps. **3,669.6** million, a **26.8% increase** versus 3Q12; and
 - Compartamos S.A. (Guatemala) reached Ps. **153.0** million, **58.3% higher** compared with 3Q12.
- **Net Operating Income** for 9M13 was Ps. 2,657 million, 21.6% higher when compared with 9M12. For 3Q13 was Ps. 928 million, 15.9% higher than 3Q12.
- **Net Income** for the first nine months was Ps. 1,574 million, 8.7% higher when compared with 9M12. For this third quarter was **Ps. 574 million**, an **increase of 6.9%** compared with 3Q12.
 - **Net Income** for Banco Compartamos was **Ps. 548 million**, **4.0% higher** than 3Q12.
- **NIM** for 3Q13 was 53.1%, compared with 53.0% in 3Q12.
- **ROAE** for 3Q13 was 25.7%, compared with 27.3% during 3Q12.
- **ROAA** in 3Q13 was 9.0%, compared with 10.6% in 3Q12.
- **Non-performing loans (NPLs)** during 3Q13 stood at 4.29%, from 4.16% in 2Q13.
- **Efficiency ratio** was **65.8%** for the quarter, an increase compared with 63.2% reported in 3Q12.
- **YASTAS, GENTERA’s correspondent network manager**, has affiliated over 3,200 **small businesses** at the end of the third quarter.
- **ATERNA, the Company’s micro-insurance broker** currently serves **3.5 million** customers with life insurance policies.
- At the close of the third quarter, **6,804,901 shares were repurchased** through the stock buyback program, at an average price of Ps. 22.74 per share.
- On October 10, GENTERA’s main subsidiary, **Banco Compartamos obtained global investment grade ‘BBB/A-2’ and its local rating was affirmed at ‘AAA/mxA-1+’** by Standard and Poor’s.
- **Over 2,700 of GENTERA’s employees** participated in volunteering activities and programs in various communities as well as the support of various foundations during this quarter.

For additional information, please contact:
 Enrique Barrera Flores, Investor Relations Officer
 Beatriz Sánchez Covarrubias, Investor Relations
 Telephone: +52 (55) 5276-7379



 /GENTERA

 @GENTERA



GENTERA

- **More than one million** financial literacy articles were distributed during the third quarter to clients, employees and communities served by the Company.

Comments from Mr. Carlos Labarthe, GENTERA's CEO:

As we approach the end of the year, we at GENTERA are very enthusiastic regarding the actions that we undertook in recent months as well as those we expect to execute in the months to come.

*During the third quarter, as part of our evolution we announced the name of the holding company GENTERA, which represents a combination of the Spanish words '**Gente**' and '**Entera**' (in English, '**People**' and '**Integrity**'). GENTERA will spearhead the group of companies that share our ideals: attention to the individual, profound market knowledge, product innovation and long-term value, all via microfinance. In other words: credit, savings, insurance and payment instruments, as well as financial education.*

GENTERA continues to demonstrate solid performance. During the quarter, the Company delivered 23% growth in the total loan portfolio, compared with the third quarter of 2012. As a result, we currently have the privilege of serving more than 2.8 million clients throughout our various companies.

Our largest subsidiary, Banco Compartamos, obtained global investment grade rating 'BBB/A-2' from S&P and was affirmed on a national scale at 'AAA'. The bank's operation continues growing strongly and in accordance with our projections. The Group credit methodology is growing over 10% on a year-on-year basis, whereas Banco Compartamos' individual credit methodology is the one experiencing fastest growth over 50% year on year.

Compartamos Financiera, our Peruvian operation, now serves more than 180 thousand clients, 32 thousand of these clients use the Credito Mujer product. In Guatemala, Compartamos S.A., is serving more than 60 thousand clients exclusively with Credito Mujer. YASTAS, our correspondent network manager is operating with more than 3,200 affiliates and our micro insurance broker ATERNA, had over 3.5 million active life insurance policies.

Since our inception, we have remained focused on the person, seeking to generate social, economic and human value to the highest number people as possible in the shortest amount of time. Three years ago, the Company was one Bank in one country; today, under GENTERA, we are a group of companies with operations in three countries. Now more than ever, our purpose remains to eradicate financial exclusion throughout the region of the Americas.



GENTERA

Results of Operations

Financial Results and Economic Indicators

	3Q13	3Q12	2Q13	% Change		9M13	9M12	% Change
				Annual	Quarter			
Clients	2,816,500	2,650,381	2,759,803	6.3%	2.1%	2,816,500	2,650,381	6.3%
Portfolio *	20,686	16,744	20,435	23.5%	1.2%	20,686	16,744	23.5%
Net Income *	574	537	491	6.9%	16.9%	1,574	1,448	8.7%
NPLs / Total Portfolio	4.29%	2.80%	4.16%	1.5 pp	0.1 pp	4.29%	2.80%	1.5 pp
ROA	9.0%	10.6%	8.1%	-1.6 pp	0.9 pp	8.4%	10.0%	-1.5 pp
ROE	25.7%	27.3%	22.1%	-1.7 pp	3.6 pp	23.4%	24.6%	-1.3 pp
NIM	53.1%	53.0%	52.8%	0.1 pp	0.2 pp	51.6%	50.8%	0.8 pp
Efficiency Ratio	65.8%	63.2%	65.5%	2.5 pp	0.2 pp	64.9%	64.0%	0.9 pp
Capital / Total Assets	35.1%	38.9%	34.9%	-3.8 pp	0.1 pp	35.1%	38.9%	-3.8 pp
Average Loan (Ps.)	7,345	6,318	7,405	16.3%	-0.8%	7,345	6,318	16.3%
Employees	18,944	16,857	18,531	12.4%	2.2%	18,944	16,857	12.4%
Service Offices	574	532	574	7.9%	0.0%	574	532	7.9%

*Portfolio and Net Income are expressed in millions of Mexican Pesos.

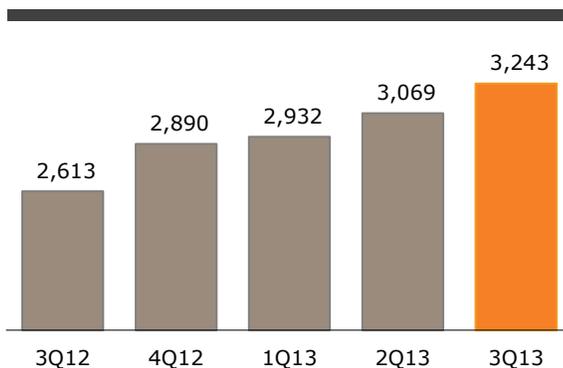
Summary	Mexico		Peru		Guatemala	
	3Q13	Δ vs 3Q12	3Q13	Δ vs 3Q12	3Q13	Δ vs 3Q12
Clients	2,575,691	3.7%	180,713	41.3%	60,096	50.8%
Portfolio* (Millions of pesos)	16,843	22.5%	3,670	26.8%	153	58.3%
ROAA	11.0%	-2.45 pp	2.3%	-0.79 pp	-7.4%	-9.01 pp
ROAE	30.0%	-2.60 pp	20.3%	-5.01 pp	-7.8%	-5.32 pp
NIM	60.7%	-0.30 pp	22.2%	0.52 pp	51.2%	23.52 pp
NPL	4.20%	1.76 pp	4.69%	0.20 pp	4.24%	2.65 pp
Write-offs (Millions of pesos)	295	77.7%	27	96.3%	3.6	299.9%
Coverage Ratio	152.1%	-27.05 pp	195.3%	-7.95 pp	116.0%	-41.64 pp
Employees	16,660	9.0%	1,831	21.7%	453	91.9%
Service Offices	504	4.1%	42	27.3%	28	86.7%

1) Employees in Mexico include: Banco Compartamos, ATERNA and YASTAS.
Peru figures are reported in Mexican GAAP

Income Statement

The following analysis of GENTERA's financial results is based on consolidated figures.

Interest Income



Interest income reached Ps. 3,243 million, a **24.1% increase** compared with 3Q12, and in line with the portfolio growth. Banco Compartamos represents most of the assets and interest income of the Company, approximately 82.0%, and 91.0%, respectively. The three main subsidiaries' business models vary in terms of the **average outstanding balance** per client (Ps. 6,539 for Banco Compartamos; Ps. 20,306 for Compartamos Financiera and Ps. 2,547 for Compartamos Guatemala). The **yield** of each portfolio varies as well: 70% for Banco Compartamos, 32% for Compartamos Financiera and 85% for Compartamos Guatemala.

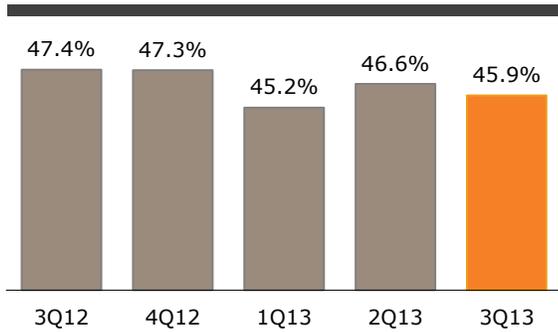
Interest expenses increased Ps. 16 million, or 8.7%, compared with 3Q12, and are in line with the growth in liabilities used to finance portfolio. It is important to note that interest expenses continue reflecting the benefit of lower interest rates. **Net Interest Margin (NIM)** for this third quarter stood at 53.1%, which represents a similar figure to that in 3Q12, at 53.0%.



GENTERA

Provisions for loan losses reached Ps. 409 million during the quarter. This level of provisions was Ps. 151 million, or 58.5% higher, compared with 3Q12, and Ps. 69 million, or 20.3% higher versus the 2Q13 figure and is in line with the Company's commercial strategy which is mainly a result of: (i) strong portfolio growth, and (ii) solid development of the individual lending products in Mexico, which require more provisioning due to higher NPLs profile of these products.

NIM after provisions ¹⁾



1) Net Interest margin after provisions / Average Yielding Assets

NII after provisions rose to Ps. 2,634 million, a 21.3% increase compared with Ps. 2,171 million in 3Q12.

Due to the aforementioned, **NIM (Net Interest Margin) after provisions** (NII after provisions for losses / average yielding assets) for 3Q13 was 45.9%, compared with 47.4% in 3Q12.

Commissions and fee income grew 125.6%, or Ps. 147 million, to 264 million compared with 3Q12, mainly due to i) higher late payment fees charged to clients with delinquent loans; ii) insurance policies sold through ATERNA and iii) fees generated through YASTÁS.

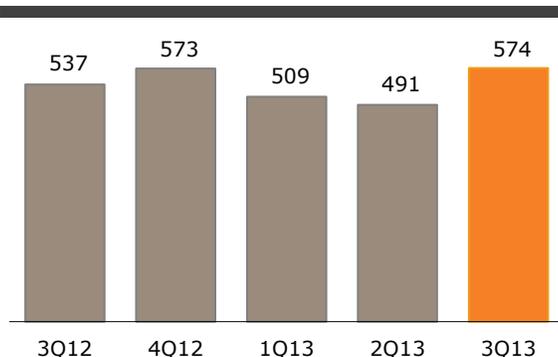
Commissions and fee expenses increased 46.4%, or Ps. 51 million, to Ps. 161 million compared with 3Q12. This figure was consistent with strong portfolio growth, fee adjustments charged by third parties and ii) fee costs related to the operation of YASTÁS.

Other operating expenses reached Ps. -27 million. This line item represents non-recurrent income or expenses, which for 3Q13 were mainly driven by donations, sales of equipment and expenses associated with the recovery of delinquent loans.

Operating expenses reached **Ps. 1,782 million, a 29.4% increase** versus 3Q12, consistent with the Company's growth strategy. It is important to mention the following:

- GENTERA's subsidiaries jointly totaled **18,944 employees**, 2.2% higher when compared with the previous quarter and 12.4% higher compared with 3Q12.
 - **Salaries and benefits** represented approximately **60.0%** of operating expenses.
- During the third quarter of 2013, the Company had **504 service offices** in Mexico, 42 in Peru and 28 in Guatemala. As a result, **the total number of service offices remained at 574**, which together represented 17.1% of operating expenses.
- **Strategic projects, such as:** i) the SAP implementation; ii) the purchase of handheld devices for all loan officers at Compartamos Banco; iii) deposit pilot projects and iv) the pilot project correspondent network, which jointly represented **9.5%** of operating expenses during 3Q13.

Net Income (Ps. millions)



Total Income before income tax for 3Q13 stood at **Ps. 928 million**, 15.9% higher compared with the Ps. 801 million reported at 3Q12.

Net Income during **3Q13 was Ps. 574 million**, 6.9% higher than the figure for 3Q12.

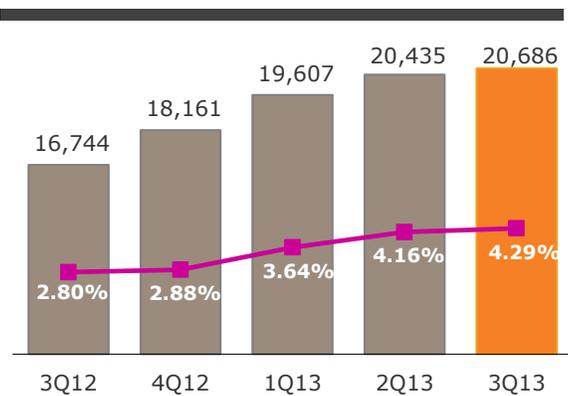


GENTERA

Balance Sheet

Cash and other investments were **Ps. 3,830 million** during the third quarter of 2013. GENTERA continues to maintain a conservative cash position that enables it to cover operating expenses growth, debt maturities and loan portfolio growth. It is important to note that 63.5% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 2,433 million held in liquid assets.

Total Loan Portfolio (Ps. millions) & NPL



Consolidated non-performing loans reached **4.29% in 3Q13**, as a result of the new portfolio mix and current dynamics in the Mexican market. The **coverage ratio** in 3Q13 was **160.0%**.

Total Loan Portfolio reached **Ps. 20,686 million** in 3Q13, **23.5% higher** than 3Q12, and **1.2% higher** when compared with 2Q13. The Loan Portfolio was distributed among the three subsidiaries as follows: Banco Compartamos with 81.4%; Compartamos Financiera with 17.7%; and under 1% represented by Compartamos S.A. (Guatemala).

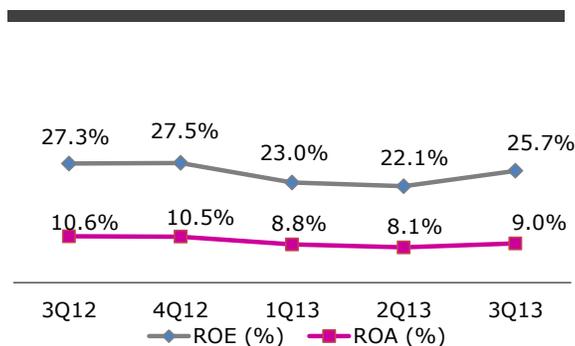
Goodwill amounted to Ps. 723 million. Goodwill was related to the acquisition of Compartamos Financiera (formerly CREAM) which is registered as an asset.

Performance Ratios and Metrics

ROAE/ROAA

Return on average equity (ROAE) for 3Q13 was 25.7% compared with 27.3% in 3Q12. Return on average assets (ROAA) for 3Q13 was 9.0% compared with 10.6% in 3Q12.

ROAE & ROAA





GENTERA

GENTERA
Consolidated Income Statement
for the period ended September 30, 2013
(in millions of Mexican pesos)

	3Q13	3Q12	% Change 3Q12	2Q13	% Change 2Q13	9M13	9M12	% Change 9M12
Interest income	3,243	2,613	24.1%	3,069	5.7%	9,244	7,212	28.2%
Interest expense	200	184	8.7%	204	-2.0%	605	510	18.6%
Net Interest Income	3,043	2,429	25.3%	2,865	6.2%	8,639	6,702	28.9%
Provisions for loan losses	409	258	58.5%	340	20.3%	1,121	636	76.3%
Net interest income after provisions	2,634	2,171	21.3%	2,525	4.3%	7,518	6,066	23.9%
Commissions and fee income	264	117	125.6%	143	84.6%	548	300	82.7%
Commissions and fee expense	161	110	46.4%	156	3.2%	445	310	43.5%
Trading gains (losses)	-	-	-	-	-	-	-	-
Other operating income (expense)	(27)	-	N/C	(2)	N/C	(60)	10	N/C
Operating Expenses	1,782	1,377	29.4%	1,645	8.3%	4,904	3,881	26.4%
Net operating income	928	801	15.9%	865	7.3%	2,657	2,185	21.6%
Total income before income tax	928	801	15.9%	865	7.3%	2,657	2,185	21.6%
Income tax								
Current	376	318	18.2%	353	6.5%	1,101	783	40.6%
Deferred	(22)	(54)	N/C	21	N/C	(18)	(46)	N/C
Net income	574	537	6.9%	491	16.9%	1,574	1,448	8.7%



GENTERA

GENTERA
Consolidated Balance Sheet
for the period ended September 30, 2013
(in millions of Mexican pesos)

	3Q13	3Q12	% Change 3Q12	2Q13	% Change 2Q13
Cash and other investments	3,830	2,450	56.3%	2,673	43.3%
Derivatives	-	-	-	-	-
Total performing loans	19,799	16,276	21.6%	19,584	1.1%
Non-performing loans	887	468	89.5%	851	4.2%
Total loan portfolio	20,686	16,744	23.5%	20,435	1.2%
Allowance for loan losses	1,420	867	63.8%	1,330	6.8%
Loan portfolio, net	19,266	15,877	21.3%	19,105	0.8%
Other accounts receivable	393	315	24.8%	603	-34.8%
Fixed assets	977	592	65.0%	939	4.0%
Permanent investment	-	-	-	-	-
Other assets	1,039	658	57.9%	819	26.9%
Goodwill	723	756	-4.4%	715	1.1%
Total assets	26,228	20,648	27.0%	24,854	5.5%
Deposits	1,366	533	156.3%	1,288	6.1%
Long Term Debt Issuance	8,539	5,008	70.5%	6,536	30.6%
Interbank loans	5,308	5,948	-10.8%	6,845	-22.5%
Other accounts payable	1,812	1,124	61.2%	1,499	20.9%
Total liabilities	17,025	12,613	35.0%	16,168	5.3%
Capital stock	4,764	4,629	2.9%	4,629	2.9%
Premium on sale of stock	763	898	-15.0%	898	-15.0%
Capital reserves	755	604	25.0%	825	-8.5%
Retained earnings	1,125	207	N/C	1,126	-0.1%
Cumulative effect adjustment	55	92	-40.2%	43	27.9%
Net income for the year	1,537	1,435	7.1%	1,002	53.4%
Participation (in net income) from controlling company	8,999	7,865	14.4%	8,523	5.6%
Participation (in net income) from non-controlling comp:	204	170	20.0%	163	25.2%
Total stockholders' equity	9,203	8,035	14.5%	8,686	6.0%
Total liabilities and stockholders' equity	26,228	20,648	27.0%	24,854	5.5%



GENTERA



The following section sets forth the financial results for the third quarter of 2013 (3Q13) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All figures are expressed in Mexican Pesos.

Financial Highlights

	3Q13	3Q12	2Q13	% Change		9M13	9M12	% Change
				Annual	Quarter			
Clients	2,575,691	2,482,664	2,539,991	3.7%	1.4%	2,575,691	2,482,664	3.7%
Portfolio	16,843	13,752	17,041	22.5%	-1.2%	16,843	13,752	22.5%
Net Income	548	527	579	4.0%	-5.4%	1,708	1,456	17.3%
NPLs / Total Portfolio	4.20%	2.44%	4.10%	1.76 pp	0.10 pp	4.20%	2.44%	1.76 pp
ROA	11.0%	13.5%	12.2%	-2.45 pp	-1.16 pp	11.7%	12.9%	-1.18 pp
ROE	30.0%	32.6%	32.2%	-2.60 pp	-2.20 pp	31.1%	29.8%	1.30 pp
Efficiency Ratio	63.8%	61.0%	60.7%	2.83 pp	3.18 pp	61.3%	62.1%	-0.79 pp
ICAP	31.3%	37.1%	30.1%	-5.77 pp	1.25 pp	31.3%	37.1%	-5.8 pp
Capital / Total Assets	37.3%	42.1%	36.0%	-4.78 pp	1.30 pp	37.3%	42.1%	-4.78 pp
Average Loan per Client	6,539	5,539	6,709	18.1%	-2.5%	6,539	5,539	18.1%
Employees	16,481	15,117	16,284	9.0%	1.2%	16,481	15,117	9.0%
Service Offices	504	484	504	4.1%	0.0%	504	484	4.1%

*Portfolio and Net Income are expressed in millions of Mexican pesos.

Highlights for 3Q13:

- **Total loan portfolio** reached Ps. 17,147 million, distributed as follows:
 - **Ps. 16,843 million** from active loans, **22.5% higher** compared with 3Q12, and
 - Ps. 304 million from related-party loans, from the Bank to GENTERA
- **Non-performing loans** reached **4.20%** in 3Q13, compared with 4.10% in 2Q13.
- **Net operating income** for **9M13** was Ps. 2,698 million, 25.4% higher when compared with 9M12. **For 3Q13** was Ps.876 million, an increase of 11.3% compared with 3Q12.
- **Net income** for the first nine months was Ps. 1,708, 17.3% higher compared with 9M12. **For 3Q13** reached **Ps. 548 million, 4.0% higher** compared with Ps. 527 million for 3Q12.
- **Capitalization Ratio** was 31.3%, and is in full compliance with Basel III.
- **ROAE** was **30.0%** versus 32.6% in 3Q12.
- Banco Compartamos reached a total of **504 service offices**, 4.1% more than in 3Q12.
- On September 6, 2013, **Banco Compartamos issued Ps. 2.0 billion in local bank bonds** for a tenor of 5 years and an interest rate of TIIE + 60 bps. This issuance was oversubscribed by 2.58 times.



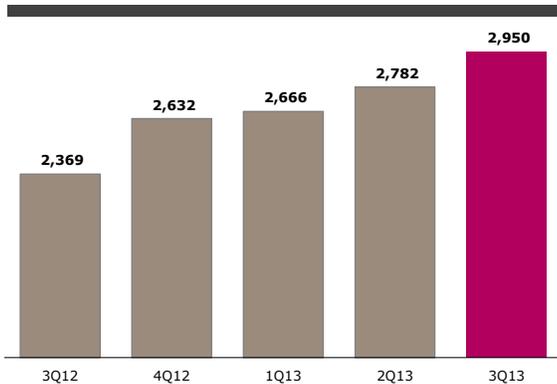
GENTERA

Results of Operations

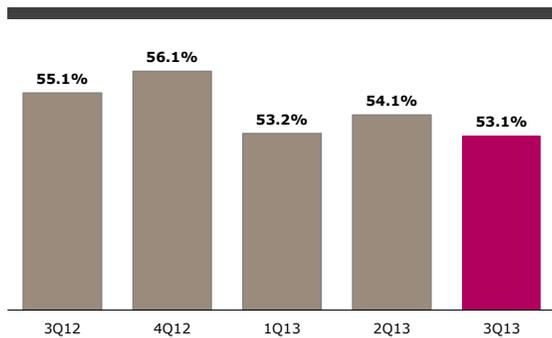
Net Interest Income after Provisions (NII after provisions)

Interest income reached **Ps. 2,950 million in 3Q13, 24.5% higher** when compared with 3Q12 and was in-line with the 22.5% loan portfolio growth and 3.7% growth in the number of active clients.

Interest Income (Ps. millions)



NIM (after provisions)



- Interest expenses grew 19.7%, by Ps. 25 million, due to a larger liabilities base. During the quarter, the Bank reported **net interest income of Ps. 2,798 million, 24.8% higher than in 3Q12.**

- Provisions for loan losses stood at Ps. 349 million due to:

Higher participation of semi urban and individual products (*Credito Comerciante; Credito Mejora tu Casa and Credito Individual*) **in the portfolio during 3Q13**, which accounted for 43.3% of the portfolio versus 33.1% in 3Q12; and **b) NII after provisions** rose to Ps. 2,449 million, a 20.9% increase compared with Ps. 2,025 million in 3Q12.

Due to the aforementioned, NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for 3Q13 was 53.1%, compared with 55.9% in 3Q12.

1) Net Interest margin after provisions / Average Yielding Assets

Net Operating Income

- **Commissions and fee income** grew 9.2% to Ps. 95 million versus 3Q12. This was mainly driven by collection fees and penalties charged to delinquent accounts
- **Commissions and fee expenses** decreased 3.3% to Ps. 87 million. This line item represents collection fee costs, disbursement expenses and the free voluntary life insurance coverage included in *Credito Mujer* product.
- **Other expenses** reached Ps. -35 million. This line item reflects non-recurrent income or expenses, which for this quarter were primarily driven by expenses for the recovery of delinquent accounts, equipment sales and Bank donations.

Operating expenses grew 25.6%, compared with 3Q12, primarily attributable to investments in strategic projects, as well as a larger employee base and infrastructure expenses.

The **total number of employees** at Banco Compartamos reached 16,481, 9.0% higher than the 15,117 employees reported during 3Q12. This additional sales force is required to adequately serve the client base,



GENTERA

achieve further market penetration in the individual and semi-urban products and maintain close communications with active clients. **Employee salaries and benefits** represented **64.2% of total expenses**, slightly above the figure for 3Q12, which was 61.3%.

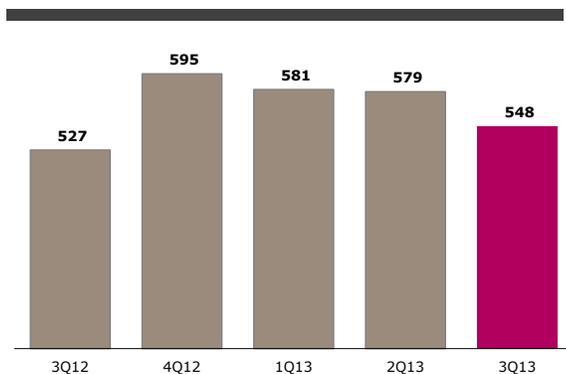
Banco Compartamos' service office network reached 504 in 3Q13, 20 more than in 3Q12. 18.2% of operating expenses corresponded to the service offices.

Strategic projects, such as i) the deposit pilot project, ii) the SAP implementation and iii) handheld devices for new loan officers, represented Ps. 128.4 million in expenses during this period.

Net operating income for 3Q13 was Ps. 876 million, **11.3% higher** than the Ps. 787 million reported in 3Q12.

Net Income

Net Income (Ps. millions)



- During 3Q13, Banco Compartamos reported **net income of Ps. 548 million**, 4.0% higher than 3Q12. The effective income tax rate for 3Q13 was 37.4%, due to higher nondeductible provisions.

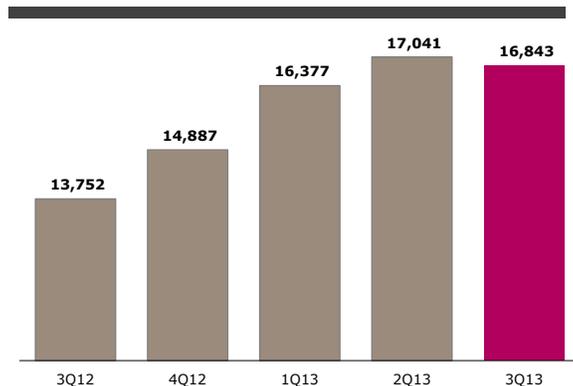
Balance Sheet

Liquidity

Cash and other investments increased **83.6% to Ps. 2,433 million**, compared with Ps. 1,325 million for 3Q12, which represented the funds required by the Bank to cover operating expenses, debt maturities and loan portfolio growth. During 3Q13, cash and other investments represented 12.0% of total assets, while during 3Q12 this line item represented 8.3% of total assets. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio* (Ps. millions)



- **The loan portfolio** (excluding related parties loans) reached Ps. 16,843 million, **22.5%** higher than the Ps. 13,752 million reported in 3Q12. This increase was due a larger number of active clients, as well as a larger average outstanding balance per client.

*Figures do not include related parties loans.



GENTERA

The **average outstanding balance per client** in 3Q13 was **Ps. 6,539**, 18.1% above the Ps. 5,539 reported in 3Q12. This higher ticket was due to a higher participation of semi-urban and individual loans in the portfolio, both of which have a larger average ticket, as well as the evolution of the *Credito Mujer* clients, which have trended toward increasing the average loan ticket.

PRODUCT	NON PERFORMING LOANS BY PRODUCT											
	3Q13				3Q12				2Q13			
	TOTAL PORTFOLIO	NPL	NPL RATIO	WRITE-OFFS	TOTAL PORTFOLIO	NPL	NPL RATIO	WRITE-OFFS	TOTAL PORTFOLIO	NPL	NPL RATIO	WRITE-OFFS
C. Mujer	9,437	262	2.78%	143	9,025	157	1.74%	90	10,142	316	3.11%	98
C. Comerciante	2,618	129	4.92%	55	1,583	53	3.33%	24	2,377	131	5.50%	28
Group Methodology	12,055	391	3.24%	198	10,608	210	1.97%	114	12,519	447	3.57%	126
C. Individual	2,033	161	7.93%	35	1,150	36	3.15%	13	1,811	106	5.84%	22
C. Adicional	121	4	3.38%	3	175	4	2.32%	2	138	5	3.96%	4
C. Mejora tu Casa	2,634	152	5.77%	59	1,819	86	4.75%	37	2,573	141	5.48%	43
Individual Methodology	4,788	317	6.63%	97	3,144	126	4.03%	52	4,522	252	5.58%	69
TOTAL	16,843	708	4.20%	295	13,752	336	2.44%	166	17,041	699	4.10%	195

Credit Quality (Non-Performing Loans / Total Portfolio)

During 3Q13, NPL's reached 4.20%, a slight deterioration compared with 4.10% reported in 2Q13. The Bank's methodology seeks to maintain asset quality through strict credit origination controls, better use of the new technology to enhance controls and close monitoring of client performance. However, there was been a slight portfolio deterioration due to current market dynamics such as higher competition.

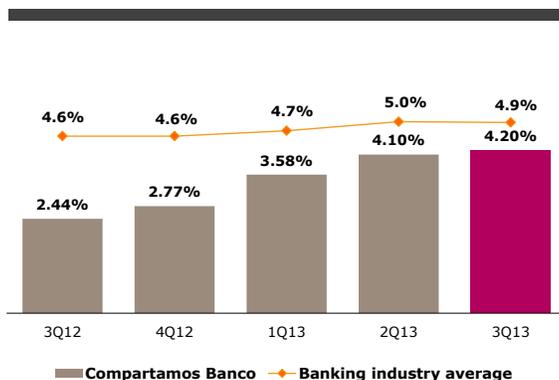
Group Loans (Credito Mujer), which continues to be Banco Compartamos' most important product representing 56.0% of the portfolio, presented **NPLs of 2.78%** versus 3.11% in 2Q13. Banco Compartamos' levels of NPLs are stabilizing at the current levels.

The loan products offered by the Bank continue to expand and are presently separated into two main categories:

- **Group Lending Methodology:** Merchant Credit (*Crédito Comerciante*) and Crédito Mujer represented 71.6% of the total loan portfolio in 3Q13 versus 77.1% in 3Q12.
- **Individual Lending Methodology:** Home Improvement Loans (*Mejora tu Casa*), Additional Loans (*Crédito Adicional*) and Personal Loans (*Crédito Individual*) represented 28.4% of the total loan portfolio in 3Q13 versus 22.9% in 3Q12.

. Each of these products represents different risk profiles than the traditional *Credito Mujer* loans.

Non-Performing Loans 1)



Source: CNBV. Banking Industry Average (Other Consumer Loans)

- Banco Compartamos' policy is to write-off all NPL's exceeding 270 days past due. As a result, 3Q13 write-offs reached Ps. 295 million, or Ps. 129 million more than 3Q12.

At the end of 3Q13, the coverage ratio (*allowance for loan losses / non-performing loans*) was 152.1% compared with 179.2% in 3Q12. Allowance for loan losses is based on methodology established by the CNBV,



GENTERA

which requires specific reserve coverage for each originated loan, Group Loans with a solidarity figure; and a different coverage for Individual Loans (considered by the CNBV as Consumer Loans not revolving "others"). The allowance for loan losses by qualification was distributed as follows:

Risk	3Q13			3Q12			2Q13		
	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	0.5%	11,151	53	0.4%	10,031	45	0.5%	11,625	54
A-2	2.3%	396	9	2.3%	387	9	2.3%	449	10
B-1	3.5%	40	1	3.5%	68	2	3.4%	42	1
B-2	4.5%	26	1	4.5%	71	3	4.5%	28	1
B-3	5.7%	215	12	5.7%	203	12	5.7%	210	12
C-1	6.7%	3,074	206	6.7%	1,946	130	6.7%	2,883	193
C-2	9.5%	845	81	9.5%	498	48	9.5%	797	76
D	24.8%	168	42	24.4%	86	21	25.2%	129	33
E	72.2%	928	670	71.6%	461	330	73.2%	878	643
Total		16,843	1,076		13,752	600		17,041	1,023
Coverage Ratio¹			1.52			1.79			1.36

Allowance for loan losses /Non performing loans.

Allowance for loan losses continued to be sufficient to cover non-performing loans.

Allowance for loan losses classification was conducted in compliance with the rules that apply to credit institutions since July 2013 'section 5, article 129, paragraph two'.

Other Accounts Receivable and Other Assets

Other accounts receivable reached Ps. 305 million in 3Q13, an increase of Ps. 18 million, compared with Ps. 287 million in 3Q12. Of this amount, Ps. 195 million (63.9%) comprised accounts receivable from retailers, such as supermarkets and convenience stores, which collected client payments at their locations. Total receivables from these alternative payment channels were at the same level when compared with 3Q12, and continue demonstrating strong customer demand for alternative and more convenient payment channels.

Fixed assets grew 44.4% to Ps. 663 million on a year-on-year basis, mainly due to a larger service office network and handheld technology, currently used by the loan officers.

Other assets reached Ps. 815 million in 3Q13, and mainly represented new investments, such as SAP.

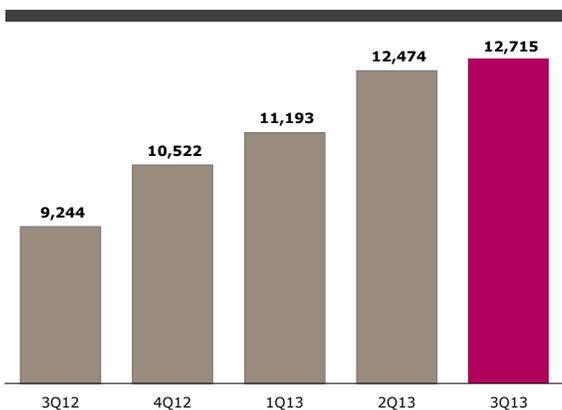
Total Liabilities

During 3Q13, total liabilities rose 37.5%, reaching Ps. 12,715 million, or Ps. 3,471 million above the Ps. 9,244 million reported during 3Q12. Banco Compartamos considers itself financially well-positioned to sustain future growth.

Banco Compartamos maintains a diversified funding mix. To date, the Bank has a solid structure that pulls from various sources. Thus, it finances assets with the following alternatives:

- i) **Strong capital base: 37.3%** of total assets were funded with equity (e.g. 30.0% ROAE for 3Q13).
- ii) **Deposits:** During the quarter, **Ps. 37.7 million** was generated by the deposit pilot project, which reached over 95 thousand debit card accounts.

Liabilities (Ps. millions)



iii) **Long-term debt issuances:** As of September 30, 2013, Banco Compartamos had Ps. 8,539 million outstanding *Certificados Bursátiles Bancarios*. The program allows for additional credit of Ps. 2 billion over the next 4 years.

iv) **Credit lines with banks and other institutions:** As of September 30, 2013, Banco Compartamos had Ps. 2,561 million in credit lines among various banking creditors, all of its current liabilities are wholly peso-denominated; therefore, there is no FX exposure.



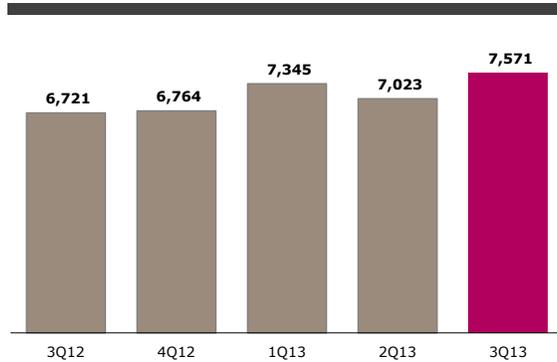
GENTERA

It is important to mention that the Bank also relies on additional approved facilities with various local commercial and development banks, as well as international financial institutions, exceeding **Ps. 6.5 billion**.

Total Stockholders' Equity

Total stockholders' equity increased Ps. 850 million, or 12.6%, to Ps. 7,571 million, compared with Ps. 6,721 million in 3Q12, generated mostly by retained earnings.

Total Stockholders' Equity (Ps. millions)

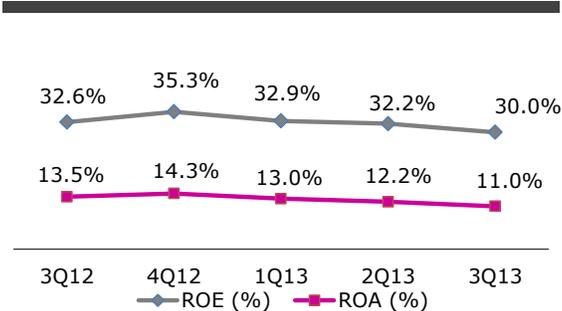


The **capitalization ratio** stood at 31.3% compared with 37.1% reported in 3Q12. The current ratio continues reflecting the strength of the Bank in accordance with the Basel III required levels and is well above the standards of the Mexican Banking System.

Banco Compartamos reported Ps. 6,972 million in Tier I capital, and risk weighted assets of Ps. 22,256.9 million.

Performance Ratios and Metrics

ROAE & ROAA

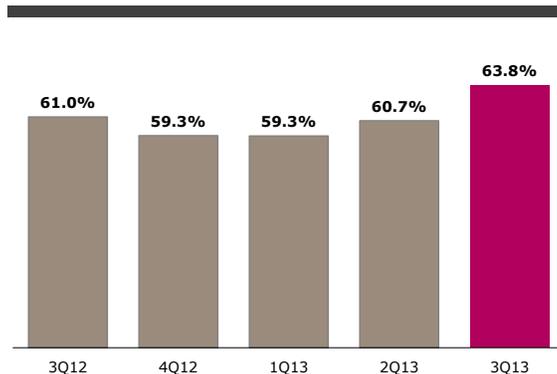


ROAE/ROAA

Return on average equity (ROAE) for 3Q13 was 30.0% compared with 32.6% in 3Q12. Return on average assets (ROAA) for 3Q13 was 11.0% compared with 13.5% in 3Q12.

Efficiency

Efficiency Ratio¹



- The **efficiency ratio** for the quarter was 63.8% compared with 61.0% during 3Q12. This was mainly attributable to Banco Compartamos' strategic project investments as well as due to higher provisions.

¹ Operating expenses / Net operating revenue



GENTERA

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
for the period ended September 30, 2013
(in millions of Mexican Pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter	9M13	9M12	% Change
Interest income	2,950	2,369	24.5%	2,782	6.0%	8,398	6,536	28.5%
Interest expense	152	127	19.7%	135	12.6%	430	357	20.4%
Net Interest Income	2,798	2,242	24.8%	2,647	5.7%	7,968	6,179	29.0%
Provisions for loan losses	349	217	60.8%	280	24.6%	948	517	83.4%
Net interest income after provisions	2,449	2,025	20.9%	2,367	3.5%	7,020	5,662	24.0%
Commissions and fee income	95	87	9.2%	87	9.2%	274	242	13.2%
Commissions and fee expense	87	90	-3.3%	95	-8.4%	268	265	1.1%
Trading gains (losses)	-	-	-	-	-	-	-	-
Other operating income (expense)	(35)	(4)	N/C	(8)	N/C	(50)	38	N/C
Operating Expenses	1,546	1,231	25.6%	1,426	8.4%	4,278	3,526	21.3%
Net operating income	876	787	11.3%	925	-5.3%	2,698	2,151	25.4%
Total income before income tax	876	787	11.3%	925	-5.3%	2,698	2,151	25.4%
Income tax								
Current	319	274	16.4%	335	-4.8%	1,005	656	53.2%
Deferred	9	(14)	N/C	11	N/C	(15)	39	N/C
Net income	548	527	4.0%	579	-5.4%	1,708	1,456	17.3%



GENTERA

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
for the period ended September 30, 2013
(in millions of Mexican pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter
Cash and other investments	2,433	1,325	83.6%	1,549	57.1%
Related parties	304	278	9.4%	101	N/C
Total performing loans	16,135	13,416	20.3%	16,342	-1.3%
Non-performing loans	708	336	110.7%	699	1.3%
Total loan portfolio	17,147	14,030	22.2%	17,142	0.0%
Allowance for loan losses	1,077	602	78.9%	1,023	5.3%
Loan portfolio, net	16,070	13,428	19.7%	16,119	-0.3%
Other accounts receivable	305	287	6.3%	546	-44.1%
Fixed assets	663	459	44.4%	646	2.6%
Other assets	815	466	74.9%	637	27.9%
Total assets	20,286	15,965	27.1%	19,497	4.0%
Deposits	640	14	N/C	636	0.6%
Long Term Debt Issuance	8,539	5,008	70.5%	6,536	30.6%
Interbank loans	2,561	3,731	-31.4%	4,488	-42.9%
Other accounts payable	975	491	98.6%	814	19.8%
Total liabilities	12,715	9,244	37.5%	12,474	1.9%
Capital stock	497	480	3.5%	497	0.0%
Capital reserves	487	487	0.0%	487	0.0%
Retained earnings	4,879	4,298	13.5%	4,879	0.0%
Net income for the year	1,708	1,456	17.3%	1,160	47.2%
Total stockholders' equity	7,571	6,721	12.6%	7,023	7.8%
Total liabilities and stockholders' equity	20,286	15,965	27.1%	19,497	4.0%



GENTERA

Compartamos Financiera (Peru)



The following section sets forth the financial results for the third quarter of 2013 (3Q13) for Compartamos Financiera (formerly CREAR), GENTERA's Peruvian subsidiary. All figures are expressed in Mexican Pesos. When comparing 3Q13 versus 2Q13 and 3Q12 figures, the reader should take into account FX effects between Peruvian soles versus Mexican pesos.

Financial Highlights

Summary	3Q13	3Q12	2Q13	Change 3Q13 vs 3Q12
Clients	180,713	127,873	161,592	41.3%
Portfolio	3,670	2,895	3,254	26.8%
Net income	22	24	4	-9.4%
NPLs / Total portfolio	4.7%	4.5%	4.5%	0.20 pp
ROA	2.3%	3.1%	0.5%	-0.79 pp
ROE	20.3%	25.3%	3.9%	-5.01 pp
Efficiency ratio	80.7%	74.5%	92.5%	6.25 pp
Capitalization Index	10.6%	11.7%	11.1%	-1.14 pp
Total stockholders' equity / Total Assets	11.1%	12.1%	11.9%	-1.02 pp
Average Loan per client	20,306	22,639	20,138	-10.3%
Employees	1,831	1,504	1,792	21.7%
Service offices	42	33	42	9

Peru figures are reported under Mexican GAAP.
Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter.

Highlight for 3Q13

- The Group Loan (*Crédito Mujer*) pilot project in Peru currently serves 32,480 clients, a 56% increase compared with the previous quarter.

Result of Operations

Net Interest Income after Provisions

- Interest Income** grew 14.8% compared with 3Q12, reaching Ps. 259.4 million. This increase was the result of a 26.8% larger total loan portfolio and a 41.3% larger client base compared with 3Q12.
- Interest expenses** decreased 14.0%, to Ps. 48.5 million versus 3Q12, as a result of better credit line terms and conditions.
- Provisions for loan losses** reached Ps. 57.3 million, a Ps. 16.1 million or 39.1% increase, compared with 3Q12, and was due to loan portfolio performance.



GENTERA

Net Operating Income

- **Operating income** decreased 12.9% to Ps. 30.3 million compared with 3Q12.
 - **Operating expenses** were Ps. 127 million, 25.0% higher than in 3Q12 due to Compartamos Financiera’s growing infrastructure and larger sales force (1,831 employees in 3Q13 versus 1,504 in 3Q12, a 21.7% increase). 62.9% of this amount was employee-related expenses, while the remaining included transportation costs, marketing costs and infrastructure maintenance.
 - The efficiency ratio for 3Q13 rose to 80.7%, compared with 74.5% in 3Q12. This increase was mainly attributable to the additional infrastructure and new hires.
- **Commissions and fee income** stood at Ps. 0.4 million, mainly represented by credit fees.
- **Commissions and fee expenses** were Ps. 1.3 million, a difference of 39.8% versus 3Q12. The figure for this line item represents the fees paid to funding partners for the use of their e-banking platform.

Net Income

- Due to the aforementioned, Compartamos Financiera reported **net income of Ps. 21.8 million**, a decline of Ps. 2.3 million compared with Ps. 24.1 million reported in 3Q12. This was mainly due to infrastructure investments and additional personnel during the period.

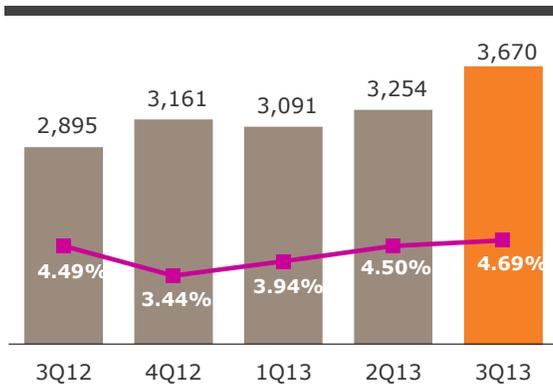
Balance Sheet

Cash and Other Investments

Liquidity reached Ps. 546.9 million, a 15.5% increase compared with 3Q12. The majority of the subsidiary’s assets are invested in the Peruvian Central Bank, as well as in ‘AAA’-rated instruments.

Loan Portfolio and Asset Quality

Loan Portfolio & NPL ¹⁾



- **Total loan portfolio** reached Ps. 3,669.6 million, 26.8% higher compared with 3Q12. NPL stood at 4.69% in 3Q13, versus 4.50% in 2Q13. In addition, the coverage ratio for the third quarter was 195.3%.

1) Loan Portfolio in millions of Mexican Pesos
NPL: Non Performing Loans /Total Loan Portfolio



GENTERA

Total Liabilities

Deposits reached Ps. 726.0 million as a result of the following factors:

- (i) a Ps. 53.5 million deposit in escrow, related to the acquisition of Compartamos Financiera and
- (ii) a savings product implemented at Compartamos Financiera, which targets the A and B local market segments. Currently, this product is in its pilot stages and is available at only one branch.

Compartamos Financiera has a diversified funding source base. Interest bearing liabilities were derived from multilaterals, local financial institutions and international funds. Only 9.3% of these liabilities are U.S. dollar-denominated.

Capitalization

- Compartamos Financiera reported a **capitalization index** of 10.6% in 3Q13.



GENTERA

**Compartamos Financiera Income Statement
for the period ended September 30, 2013**
(in millions of Mexican pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter	9M13	9M12	% Change
Interest income	259.4	225.9	14.8%	250.3	3.6%	751.4	636.8	18.0%
Interest expense	48.5	56.4	-14.0%	66.7	-27.2%	175.0	151.9	15.2%
Net interest income	210.8	169.5	24.4%	183.7	14.8%	576.4	484.9	18.9%
Provisions for loan losses	57.3	41.2	39.1%	54.7	4.8%	162.8	113.3	43.7%
Net interest income after provisions	153.5	128.3	19.7%	129.0	19.0%	413.7	371.7	11.3%
Commissions and fee income	0.4	6.2	-93.7%	-3.9	-109.9%	3.1	17.0	-81.7%
Commissions and fee expenses	1.3	2.2	-39.8%	0.8	55.9%	2.4	8.7	-71.9%
Trading gains (losses)	-	-	-	-	-	-	-	-
Other operating income (expense)	4.7	4.1	15.2%	5.6	-15.9%	14.6	12.0	22.1%
Operating expenses	127.0	101.6	25.0%	120.0	5.8%	357.9	280.2	27.7%
Net operating income	30.3	34.8	-12.9%	9.7	N/C	71.1	111.8	-36.4%
Total income before income tax	30.3	34.8	-12.9%	9.7	N/C	71.1	111.8	-36.4%
Income tax								
Current	10.1	11.5	-12.5%	6.7	50.8%	27.4	34.9	-21.5%
Deferred	(1.6)	(0.8)	N/C	(1.0)	N/C	(2.5)	(1.4)	N/C
Net income	21.8	24.1	-9.4%	4.1	N/C	46.2	78.3	-41.0%

FX (Average):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
3Q12	2.6184	13.1599	5.0259
2Q13	2.6633	12.4796	4.6857
3Q13	2.7860	12.9154	4.6358

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX
 Source: Banco de Mexico and Banco Central de Peru



GENTERA

**Compartamos Financiera Balance Sheet
for the period ended September 30, 2013**
(in millions of Mexican pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter
Cash and other investments	546.9	473.5	15.5%	432.6	26.4%
Total performing loans	3,497.5	2,764.9	26.5%	3,107.6	12.5%
Non-performing loans	172.1	130.1	32.3%	146.5	17.5%
Total loan portfolio	3,669.6	2,895.0	26.8%	3,254.1	12.8%
Allowance for loan losses	336.1	264.3	27.1%	300.3	11.9%
Loan portfolio, net	3,333.5	2,630.6	26.7%	2,953.8	12.9%
Other accounts receivable	2.1	2.1	-0.1%	2.2	-3.6%
Fixed assets	55.0	47.0	16.9%	53.0	3.7%
Other assets	48.0	58.4	-17.9%	48.7	-1.4%
Total assets	3,985.5	3,211.6	24.1%	3,490.2	14.2%
Deposits	726.0	518.6	40.0%	653.1	11.2%
Long term debt issuance	-	-	-	-	-
Interbank loans	2,747.3	2,216.3	24.0%	2,357.3	16.5%
Other accounts payable	70.1	87.7	-20.0%	64.7	8.3%
Total liabilities	3,543.4	2,822.6	25.5%	3,075.1	15.2%
Capital stock	380.8	296.4	28.5%	380.8	0.0%
Capital reserves	44.7	35.3	26.6%	44.7	0.0%
Foreign exchange effect	4.9	24.9	-80.3%	(0.3)	N/C
Retained earnings	(34.6)	(45.8)	-24.5%	(34.6)	0.0%
Net income for the year	46.2	78.2	-40.9%	24.5	89.1%
Total stockholders' equity	442.1	389.0	13.6%	415.1	6.5%
Total liabilities and stockholders' equity	3,985.5	3,211.6	24.1%	3,490.2	14.2%

FX (End of period):	Soles - Dollars	Pesos MX - Dollars	Pesos MX - Soles
3Q12	2.598	12.8695	4.9536
2Q13	2.782	13.0279	4.6829
3Q13	2.782	13.1747	4.7357

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX
 Source: Banco de Mexico and Banco Central de Peru

Compartamos S.A. (Guatemala)



The following section sets forth the financial results for the third quarter of 2013 (3Q13) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican Pesos.

Financial Highlights

Summary	3Q13	3Q12	2Q13	% Change	
				Annual	Quarter
Clients	60,096	39,844	58,220	50.8%	3.2%
Portfolio	153.0	96.7	140.2	58.3%	9.1%
Net Income	(5.0)	(1.5)	(3.6)	N/C	N/C
NPLs / Total Portfolio	4.24%	1.59%	4.28%	2.65 pp	-0.05 pp
ROA	-7.4%	-2.4%	-5.9%	N/C	-1.57 pp
ROE	-7.8%	-2.5%	-6.1%	N/C	-1.66 pp
Efficiency Ratio	118.9%	110.0%	114.7%	8.90 pp	4.25 pp
ICAP	104.9%	151.7%	99.0%	N/C	5.94 pp
Capital / Total Assets	95.4%	96.2%	95.6%	-0.75 pp	-0.17 pp
Average Loan per Client	2,547	2,427	2,409	4.9%	5.7%
Employees	453	236	455	91.9%	-0.4%
Service Offices	28	15	28	86.7%	0.0%

Figures are expressed in Mexican Pesos with its corresponding FX
Exchange rate as of September 30, 2013 from Quetzales to USD: 7.9337
Exchange rate as of September 30, 2013 from USD to MXP: 13.1747
Portfolio and Net Income are expressed in Mexican pesos (million) and with their corresponding FX for the quarter.
Source: Banco de Guatemala and Banco de Mexico

Highlights for 3Q13

- Compartamos S.A. currently serves 60,096 clients, an increase of 50.8% compared with 3Q12.

Results of Operation

Net Interest Income

Net Interest Income reached Ps. 31.4 million, an increase of Ps. 14.7 million compared with Ps. 16.7 million in 3Q12 and was in-line with the growth in new clients.

As we have mentioned in previous reports, the Company is provisioning a percentage of Compartamos S.A.'s total loan portfolio for the prevention of asset deterioration. In 3Q13, provisions were Ps. 4.0 million.



GENTERA

Net Operating Income

Commissions and fee expenses, including collections, stood at Ps. 0.9 million; other operating income (expenses) were Ps 0.02 million, while operating expenses were Ps. 31.6 million, an increase of 89.7% compared with 3Q12. Higher expenses were due to the operation of 28 service offices and personnel-related expenses (453 employees as of September 30, 2013).

Net Income

Net income for 3Q13 presented a loss of **Ps. 5.0 million**, compared with a loss of Ps. 1.5 million experienced in 3Q12.

Balance Sheet

Liquidity

Cash and Other Investments reached Ps. 119.3 million, a figure required to meet the rapid growth of the Guatemalan operation. These assets are invested in interest-earning checking accounts.

Loan Portfolio and Asset Quality

Total Loan Portfolio reached Ps. 153.0 million, 58.3% higher compared with Ps. 96.7 million for 3Q12. This increase was due to 50.8% growth in new clients compared with 3Q12. The **NPL ratio** stood at 4.24% in 3Q13 compared with 4.28% in 2Q13. The **coverage ratio** for 3Q13 was 115.4%.

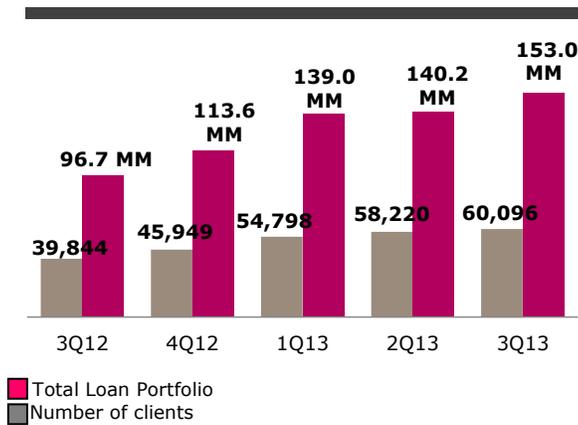
Total Liabilities

Other accounts payable reached Ps. 13.3 million, an increase when compared with Ps. 9.6 million reported in 3Q12. This line item reflected related-party accounts payable, as well as other fees. The Guatemalan operation continues being funded by GENTERA.

Capitalization

Compartamos S.A. had a **capitalization ratio** of 104.9% during 3Q13.

Clients / Total Loan Portfolio





GENTERA

**Compartamos S.A.
Income Statement
For the period ended September 30, 2013**
(in millions of Mexican pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter	9M13	9M12	% Change
Interest income	31.4	16.7	88.6%	27.8	12.9%	82.4	37.4	120.6%
Interest expense	-	-	-	-	-	-	-	-
Net interest income	31.4	16.7	88.6%	27.8	12.9%	82.4	37.4	120.6%
Provisions for loan losses	4.0	0.9	351.9%	3.1	27.4%	10.4	5.6	87.4%
Net interest income after provisions	27.5	15.8	74.0%	24.7	11.0%	72.0	31.8	126.4%
Commissions and fee income	-	-	-	-	-	-	-	-
Commissions and fee expenses	0.9	0.2	N/C	0.4	149.7%	1.5	0.5	181.5%
Trading gains (losses)	-	-	-	-	-	-	-	-
Other operating income (expense)	0.0	(0.4)	-103.8%	0.2	-93.4%	0.6	0.3	74.5%
Operating expenses	31.6	16.7	89.7%	28.2	11.9%	82.8	42.9	N/C
Net operating income	(5.0)	(1.5)	N/C	(3.6)	N/C	(11.7)	(11.2)	N/C
Total income before income tax	(5.0)	(1.5)	N/C	(3.6)	N/C	(11.7)	(11.2)	N/C
Income tax								
Current	-	-	-	-	-	-	-	-
Deferred	-	-	-	-	-	-	-	-
Net income	(5.0)	(1.5)	N/C	(3.6)	N/C	(11.7)	(11.2)	N/C

Figures are expressed in Mexican Pesos (millions) with their corresponding FX for the quarter



GENTERA

Compartamos S.A.
Balance Sheet
For the period ended September 30, 2013
(in millions of Mexican pesos)

	3Q13	3Q12	% Change Annual	2Q13	% Change Quarter
Cash and other investments	119.3	140.1	-14.8%	91.2	30.9%
Derivatives	-	-	-	-	-
Total performing loans	146.6	95.2	54.0%	134.2	9.2%
Non-performing loans	6.5	1.5	N/C	6.0	7.9%
Total loan portfolio	153.0	96.7	58.3%	140.2	9.1%
Allowance for loan losses	7.5	2.4	N/C	7.1	5.8%
Loan portfolio, net	145.5	94.3	54.4%	133.1	9.3%
Other accounts receivable	0.7	0.5	43.7%	0.6	4.2%
Fixed assets	23.9	13.9	72.0%	24.1	-0.7%
Other assets	2.4	1.4	72.0%	1.5	65.1%
Total assets	291.8	250.1	16.7%	250.5	16.5%
Deposits	-	-	-	-	-
Long term debt issuance	-	-	-	-	-
Interbank loans	-	-	-	-	-
Other accounts payable	13.3	9.6	39.5%	11.0	21.1%
Deferred income tax	-	-	-	-	-
Total liabilities	13.3	9.6	39.5%	11.0	21.1%
Capital stock	318.8	275.5	15.7%	275.5	15.7%
Capital reserves	-	-	-	-	-
Foreign exchange effect	(8.6)	(16.0)	-46.1%	(9.4)	-8.4%
Retained earnings	(20.0)	(7.8)	157%	(20.0)	0.0%
Net income for the year	(11.7)	(11.2)	4.2%	(6.7)	75.3%
Total stockholders' equity	278.5	240.6	15.8%	239.5	16.3%
Total liabilities and stockholders' equity	291.8	250.1	16.7%	250.5	16.5%

Figures are expressed in Mexican Pesos (millions) with their corresponding FX for the quarter

About GENTERA (formerly 'Grupo Compartamos' or 'Compartamos Holding')

GENTERA is a registered brand of Compartamos S.A.B de C.V. (Compartamos). Compartamos is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. Compartamos was established in 2010 and headquartered in Mexico, and its shares began trading on the Mexican Stock Exchange on December 24, 2010, under the ticker symbol "COMPARC**".

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.