



GENTERA

**Corporate
Presentation
3Q15**



GENTERA



25
YEARS

**WORKING FOR
FINANCIAL
INCLUSION**

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Actual results may vary, perhaps materially, from the results contained herein. Nothing contained herein shall constitute any representation or warranty as to future performance.

Note: All Figures in Financial Statements are expressed in Mexican Pesos (Million)



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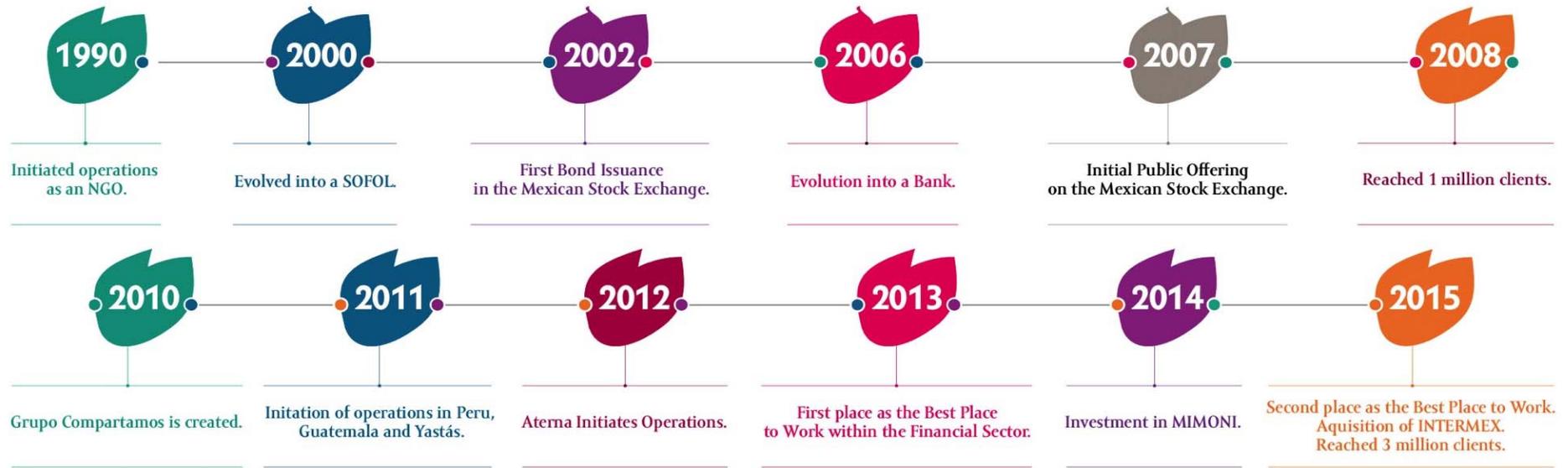


Our History, 25 years of evolution

3,123,654 clients

Our history

25 YEARS



GENTERA 

Corporate Structure with the purpose of serving more clients



- ❑ **Compartamos** (Mexico-Peru-Guatemala).- Leader of the Microfinance Industry in the Region.
- ❑ **Yastás** (Mexico).- Correspondent Network manager.
- ❑ **Aterna** (Mexico-Peru-Guatemala).- Industry Leader in Microinsurance Products.
- ❑ **Intermex** (México).- Remittances Company
- ❑ **Fundación Gentera** It was created to generate social value in all of the communities in which we operate.



One of the Best Corporate Governance in the Region

Board of Directors

8 Independent

2 Managers and shareholders

3 Shareholders, non-managers

Codes

Internal Code of Conduct, based in best practices

Code of Ethics of great importance

GENTERA is part of "*Círculo de Empresas de la Mesa Redonda Latinoamericana de Gobierno Corporativo*". This forum is conformed by 20 Latinamerican companies, and has the support of the OCDE, IFC and the Global Forum fo Corporate Governance.

Our Strategy and Sense of Purpose...

Eradicate Financial Exclusion



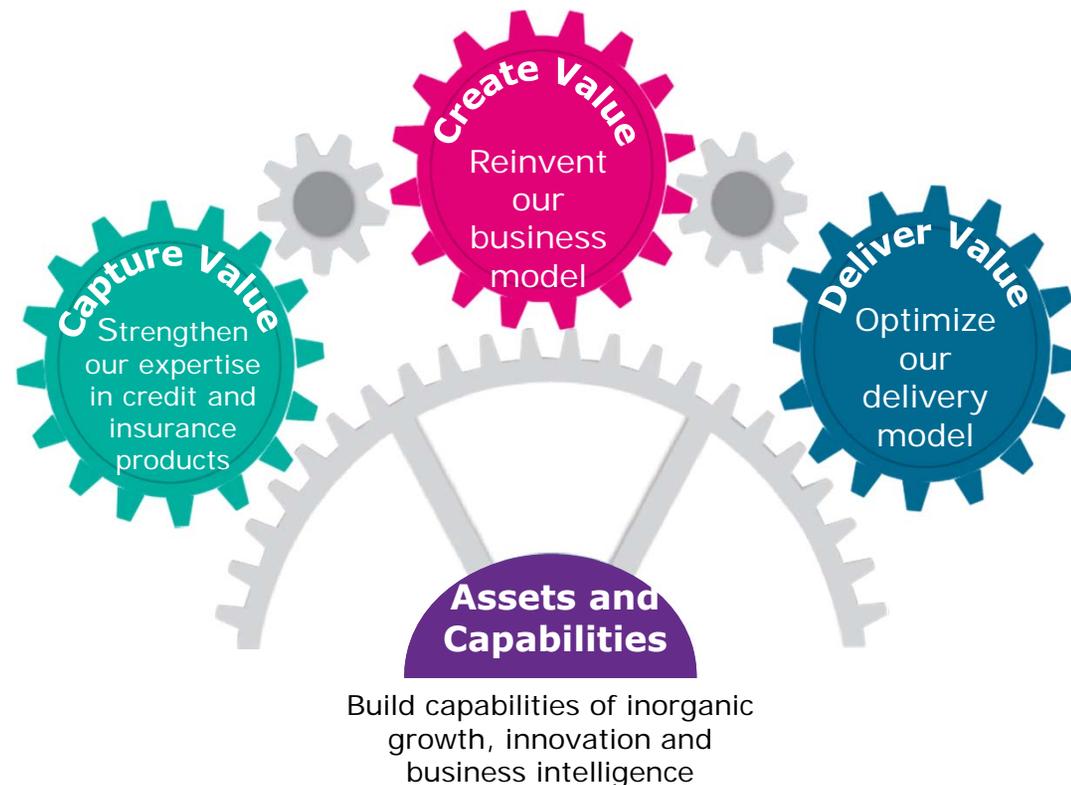
SOCIAL VALUE: Growing to offer inclusion opportunities to the greatest number of people in the shortest time possible, and sharing these benefits in the communities we serve.



ECONOMIC VALUE: Building innovative, efficient and profitable business models which everyone can benefit from.

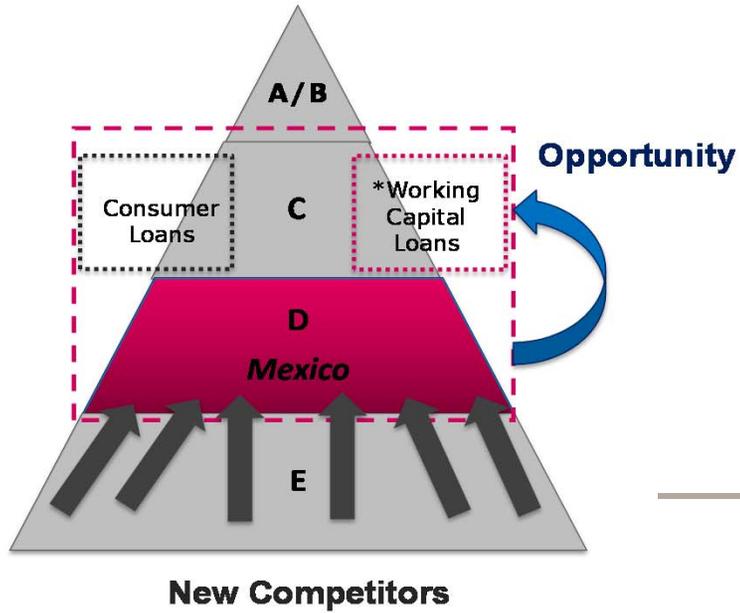


HUMAN VALUE: Trusting in people, in their ability to develop and fulfill their potential, and through financial education use financial services to their advantage.

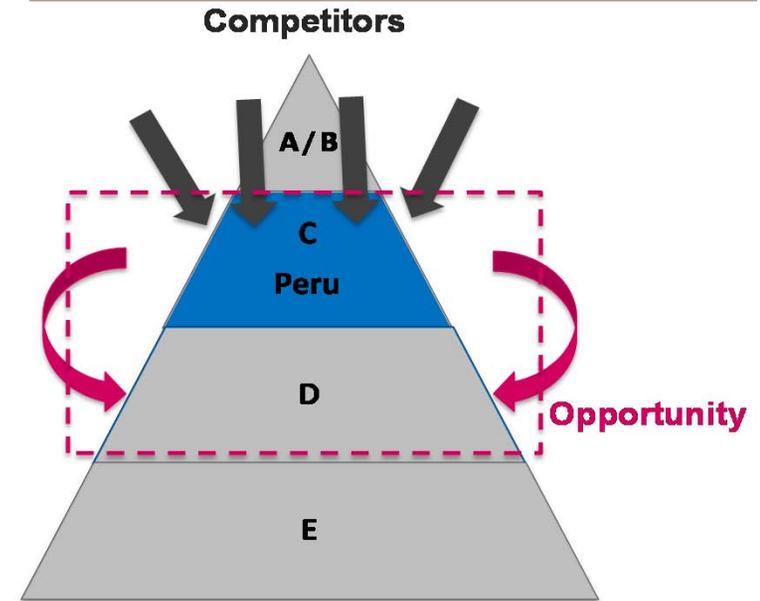


Potential Market for Working Capital Loans

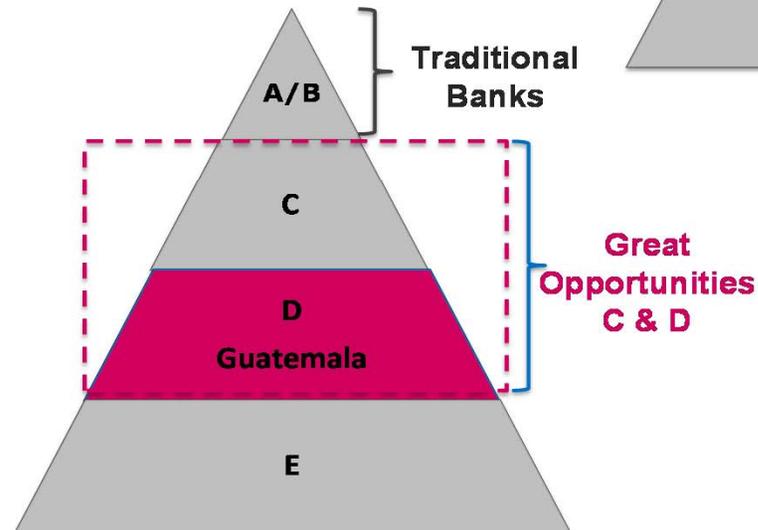
Mexico



Peru



Guatemala



Group Loans in Mexico

	Credito Mujer (CM)	Credito Comerciante (CC)
General Characteristics	<ul style="list-style-type: none"> > Personal loan for working capital purposes > Groups of 10 to 50 women > Group guarantee > Clients received a life insurance at not cost (1) Additional to the debt extinction in case of death 	<ul style="list-style-type: none"> > Personal loan for working capital purposes > Group of 7 to 20 members (men and women) > Group guarantee
Loan size "Average Ticket"	<ul style="list-style-type: none"> > Ps. 3,500 to Ps. 40,000 "Ps. 6,228" 	<ul style="list-style-type: none"> > Ps. 6,000 to Ps. 40,000 "Ps. 5,908"
Maturity	<ul style="list-style-type: none"> > 16 weeks 	<ul style="list-style-type: none"> > 5 to 8 months
Contribution to Loan Portfolio	<ul style="list-style-type: none"> > 50.2% 	<ul style="list-style-type: none"> > 23.5%
Contribution to Number of Clients	<ul style="list-style-type: none"> > 63.3% 	<ul style="list-style-type: none"> > 31.2%
NPLs/ Total Loan rank per product	<ul style="list-style-type: none"> • 1.09% 	<ul style="list-style-type: none"> • 3.28%
Life Insurance / Number of Clients	<ul style="list-style-type: none"> • 87.6% 	<ul style="list-style-type: none"> • 43.5%

Source: Compartamos Banco

1) Banco Compartamos insures its clients with third parties

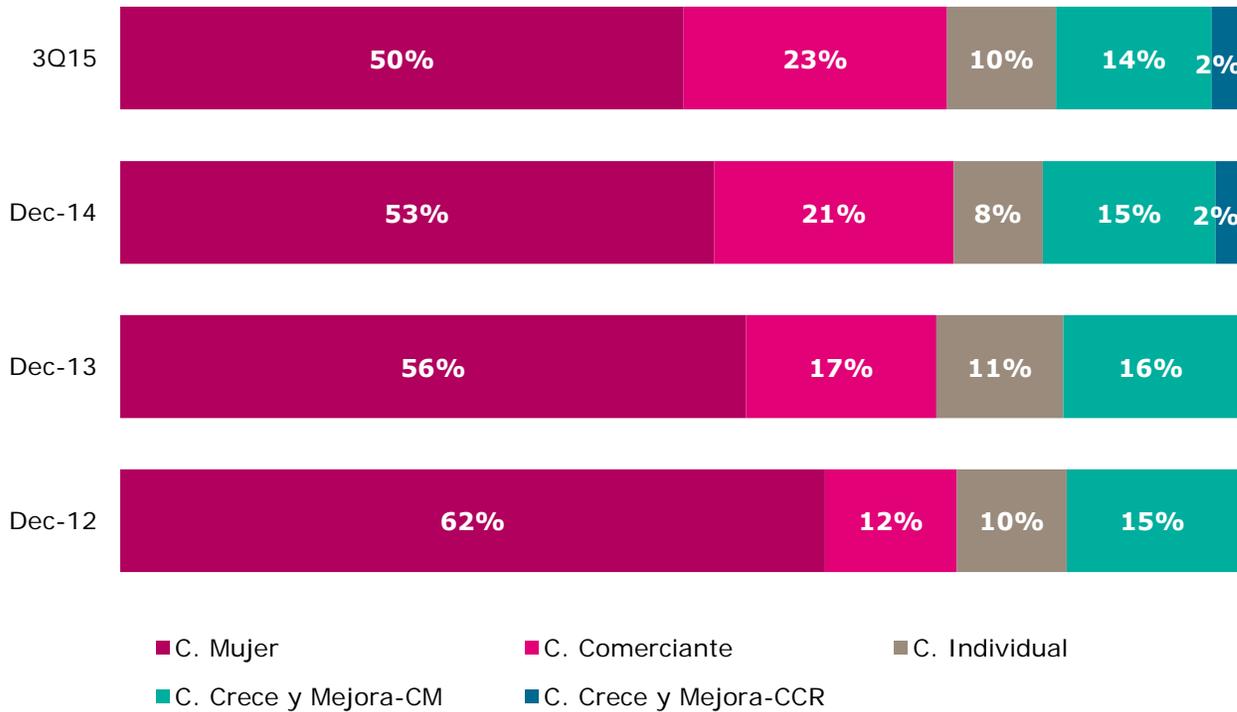
Individual Loans in Mexico

	Improvement Loan for Credito Mujer	Improvement Loan For Credito Comerciante	Personal Loan	Additional Loan
General Characteristics	<ul style="list-style-type: none"> > Credit to maintain or improve the client's house or business > To clients with credit history of 2 cycles in Credito Mujer > Personal credit > Personal guarantee 	<ul style="list-style-type: none"> > Credit to maintain or improve the client's house or business > To clients with credit history of 1 cycle for Credito Comerciante > Personal credit > Personal guarantee 	<ul style="list-style-type: none"> > Working capital loan > Fixed assets and investments > Mainly in urban areas > Personal guarantee 	<ul style="list-style-type: none"> > Working capital loan > Second loan offered simultaneously to Crédito Mujer clients > Clients must have completed 1 cycle under Credito Mujer and must have a current loan of at least Ps. 3,500
Loan size "Average Ticket"	<ul style="list-style-type: none"> > Ps. 8,000 to Ps. 30,000 "Ps. 8,260" 	<ul style="list-style-type: none"> > Ps. 10,000 to Ps. 30,000 "Ps. 7,626" 	<ul style="list-style-type: none"> > Ps. 20,000 to Ps. 100,000 "Ps. 17,753" 	<ul style="list-style-type: none"> > Ps. 1,050 to Ps. 6,000 "Ps 2,046"
Maturity	<ul style="list-style-type: none"> > 6 to 24 months 	<ul style="list-style-type: none"> > 6 to 24 months 	<ul style="list-style-type: none"> > 6 to 24 months 	<ul style="list-style-type: none"> > 4 to 11 weeks; Maturity should equal that of Group Loan (W)
Contribution to Loan Portfolio	<ul style="list-style-type: none"> > 13.9% 	<ul style="list-style-type: none"> > 2.4% 	<ul style="list-style-type: none"> > 9.7% 	<ul style="list-style-type: none"> > 0.4%
Contribution to Number of Clients	<ul style="list-style-type: none"> > 13.2% 	<ul style="list-style-type: none"> > 2.4% 	<ul style="list-style-type: none"> > 4.3% 	<ul style="list-style-type: none"> > 1.6%
NPLs /Total Loan rank per product	<ul style="list-style-type: none"> > 3.41% 	<ul style="list-style-type: none"> > 6.53% 	<ul style="list-style-type: none"> > 3.09% 	<ul style="list-style-type: none"> > 1.56%
Individual Life Insurance (2)	40.4%			

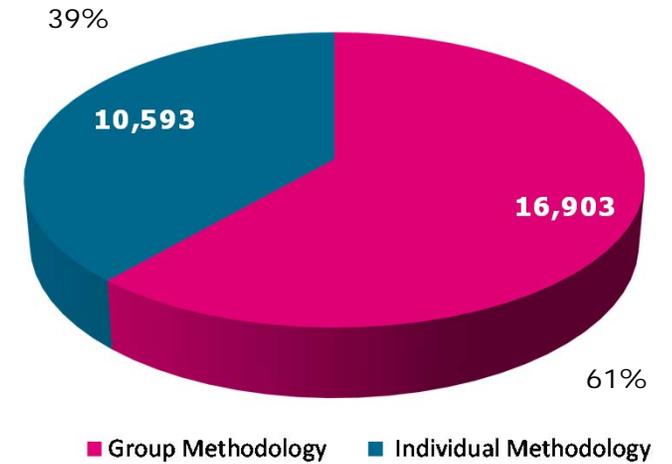
Source: Compartamos Banco

1) Banco Compartamos insures its clients with third parties

Evolution in Group and Individual Loans Methodologies (2012-3Q15)



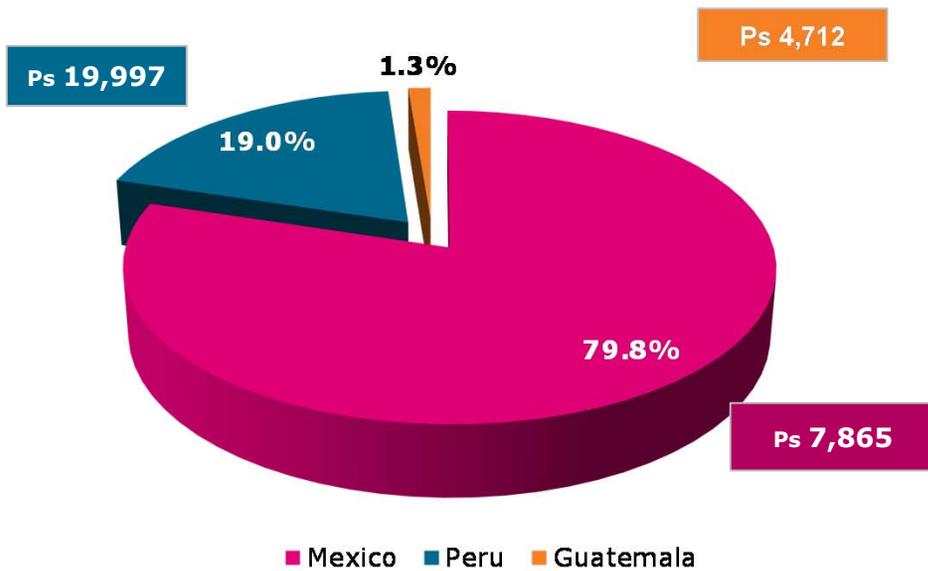
Guatemala, Mexico and Peru



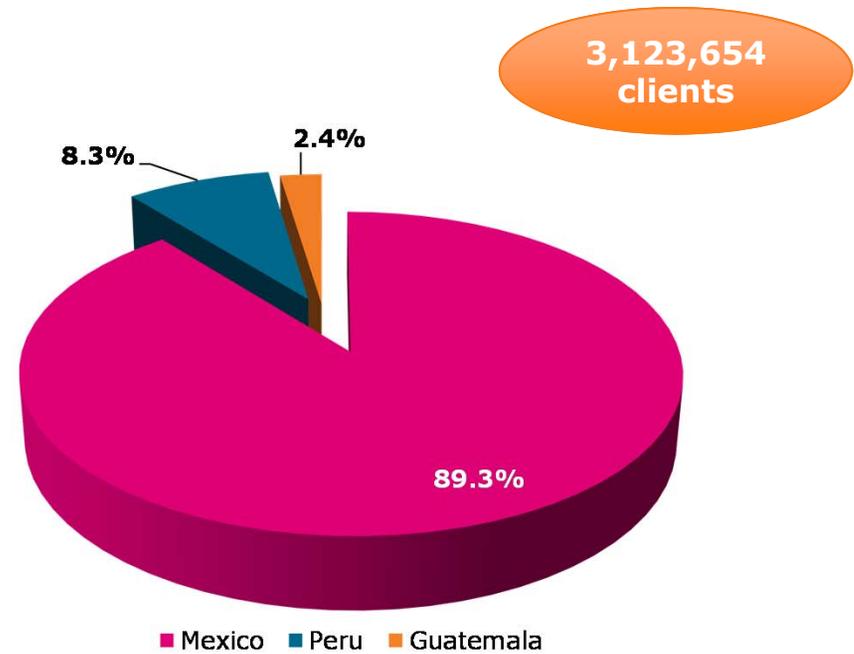
Figures are expressed in Mexican Pesos (Million)

Market Distribution per Subsidiary

% Total Loan Portfolio and Average Ticket



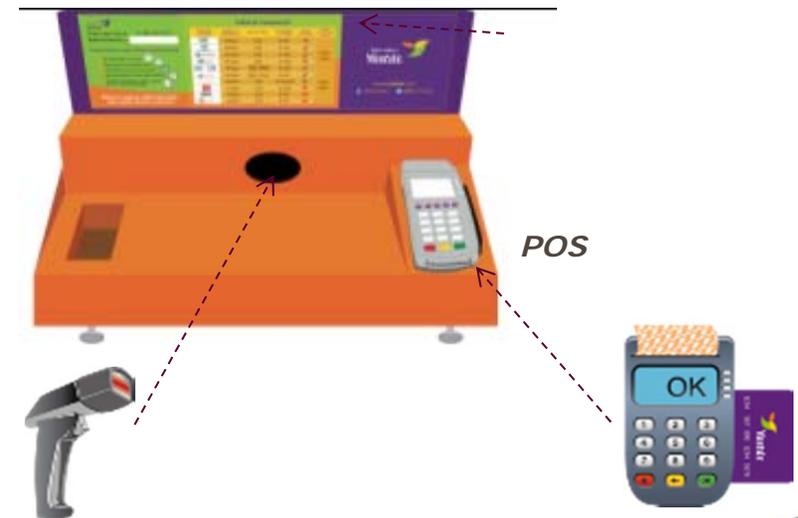
Clients per subsidiary



Mexico has an opportunity to serve more clients in C segment

YASTÁS (Correspondent Network Manager)

- Presence mainly in **18 Mexican States**: Baja California Norte, Campeche, Colima, Jalisco, Michoacán, San Luis Potosí, Tamaulipas, Hidalgo, Puebla, Tlaxcala, Chiapas, Tabasco, Veracruz, D.F., Edo. México, Morelos, Oaxaca y Yucatán.
- As of 3Q15 reached **1,986** affiliates.
- Executed more than **640 thousand financial transactions** during the third quarter, 93.4% more financial transactions compared to 2Q15.
- YASTAS executed **124,968 disbursement operations**.



(*) Issuers for payment services: Arabela, Axtel, Avon, Cablemas, CFE, Infonavit, Megacable, Sky, VeTV, Telmex, Maxcom, Dish, Cmas y SAS. Payments to Banco Compartamos and Telcel air time.

ATERNA (Microinsurance broker)

Business Model

Aterna is an intermediary between Distribution Channels and Insurances Companies, with the purpose to provide to the customers convenient products and services in order to prevent any eventuality that may destabilize their economy.



Products:



Life: Aterna offers life insurance products to provide security to our customers and their families.



Health and Accidents: Through this coverage Aterna seeks to avoid a destabilization in the economy of our customers due to a disease or accident.



Property Damage: Aterna is currently working on designing a natural disasters' protection program.

3Q15	
3Q Placed Life Insurance Policies	3,720,773
2015 Placed Life Insurance Policies	10,823,333
3Q Active Life Insurance Policies	4,193,505
Coverage	Mexico, Peru & Guatemala

Microinsurance in Latin America

Microinsurance is proving an important component of the insurance business in Latin America and the Caribbean, bringing in almost **USD 830 million in premiums**, covering nearly **50 million people***

ATERNA'S Contribution on LA:

- 48% of the insured in Mexico
- 8% of the insured in Latin America

* The Global Landscape of microinsurance in Latin America and the Caribbean 2014

INTERMEX (Remittances Company)



	3Q15	3Q14	2Q15
Number of transactions	1,019,938	989,253	1,017,443
In local currency (MXP)	940,181	929,997	945,681
In US Dollars	79,757	59,256	71,762
Total amount of remittances paid in MXP	4,384.4	3,481.4	4,012.4
Total amount of remittances paid in USD	5.1	6.8	5.8
Average remittance (amount) in USD	266.9	275.1	263.0
Money Transmitters	37	0	37
Correspondants	1,201	1,112	1,187
Branches	60	60	60
Market Share	4.7%	4.9%	4.7%



- By August 2015, US 16.5 billion from international remittances had flowed in, which is a 6.1% increase versus the same period last year.
- 63% of all of the remittances in Mexico are concentrated in 10 Mexican States¹
- The households receiving remittances are concentrated in the segment D of the population.

4.7% of Market Share as of 3Q15

1) Source: Banxico



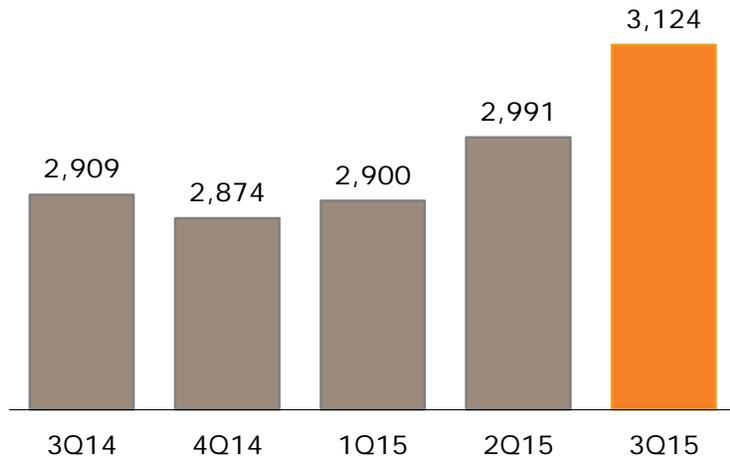
GENTERA

**Growth and
Profitability**

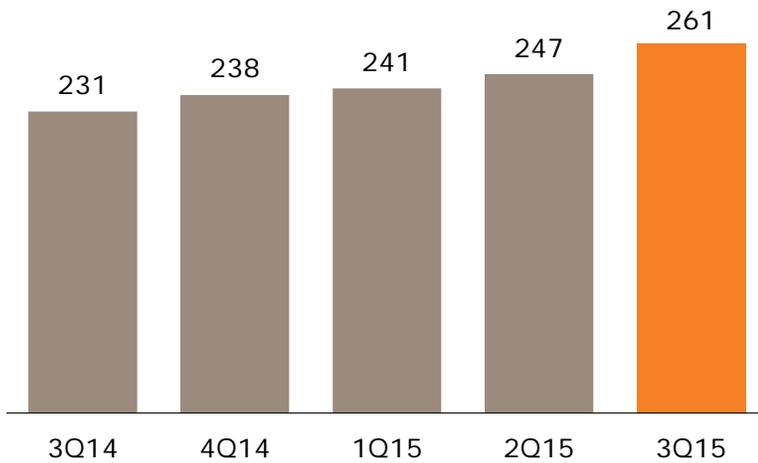
 **25**
YEARS
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Clients

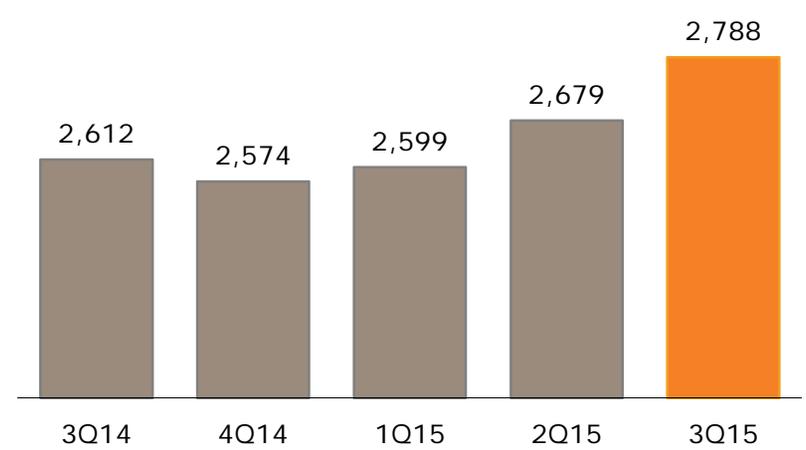
GENTERA (Thousand)



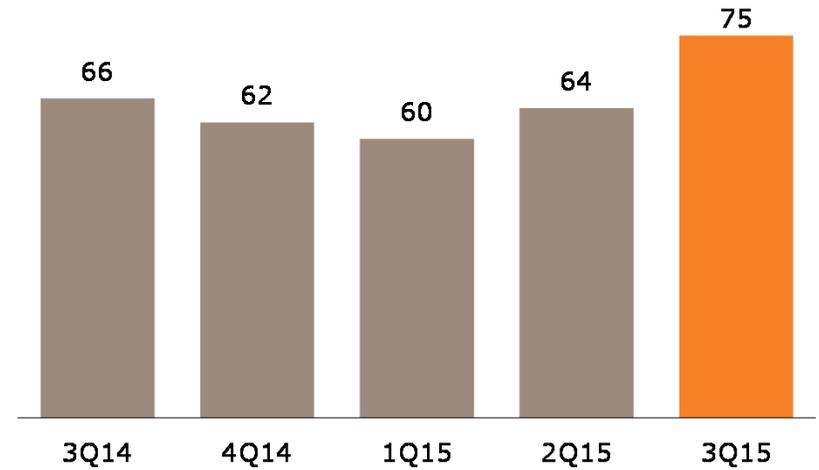
Peru



Mexico - Banco (Thousand)

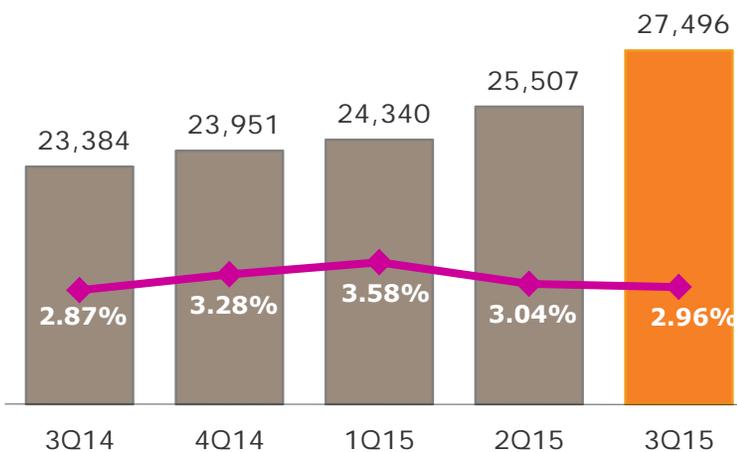


Guatemala

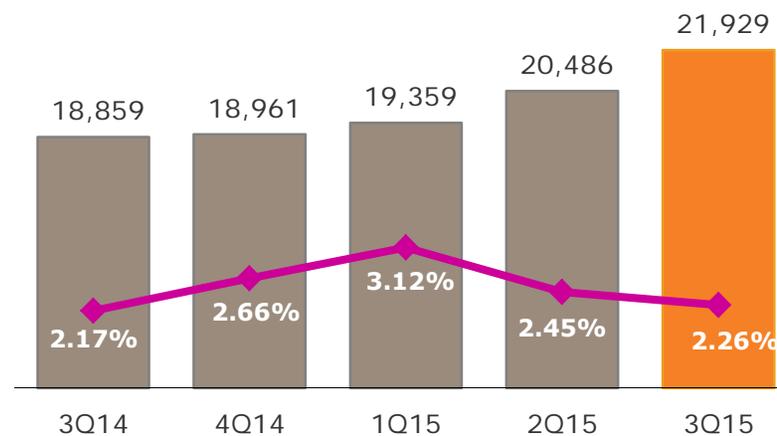


Total Portfolio – NPL %

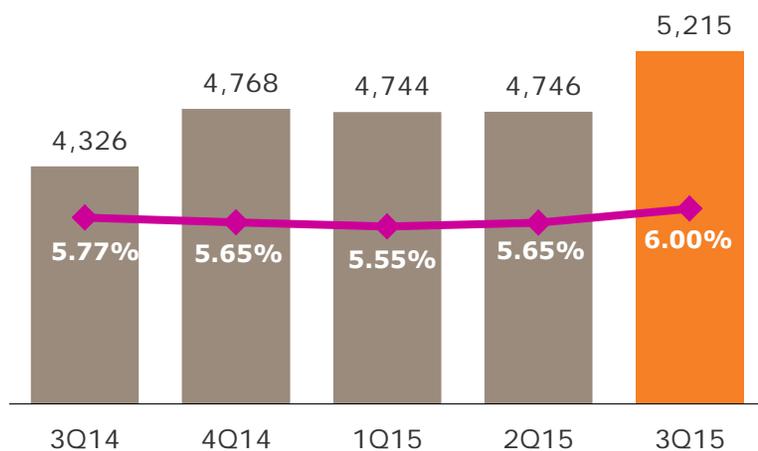
GENTERA (Ps. million)



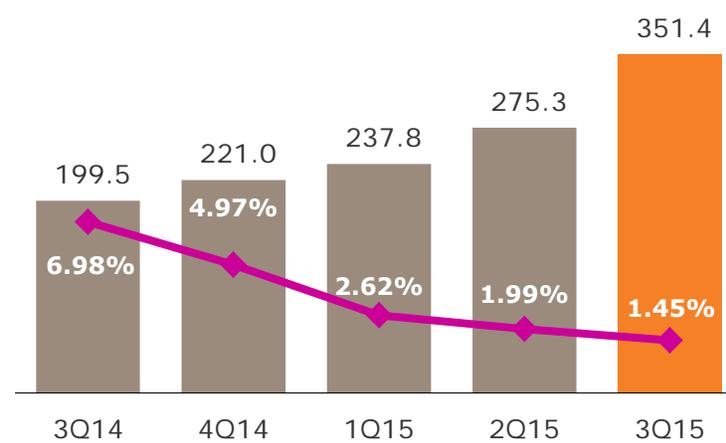
Mexico - Banco (Ps. million)



Peru (Ps. million)

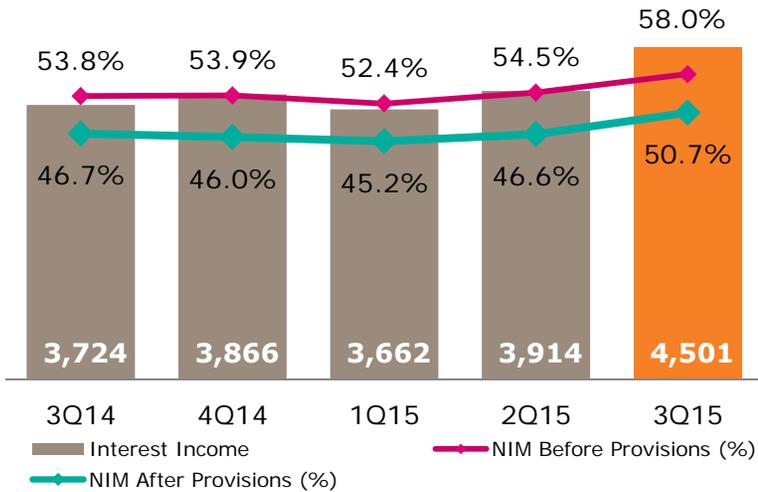


Guatemala (Ps. million)

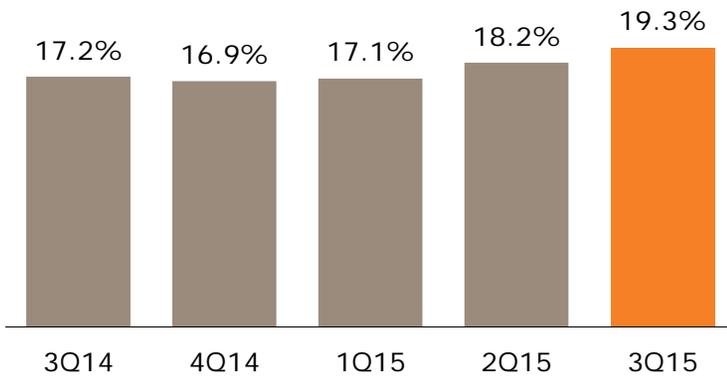


NIM (%) after provisions

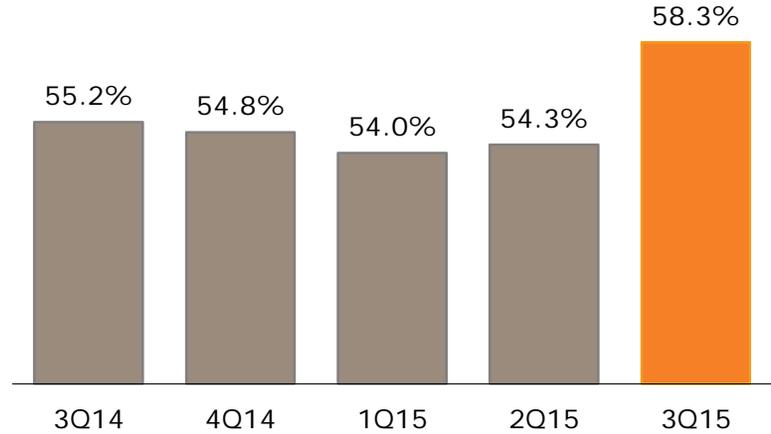
GENERERA



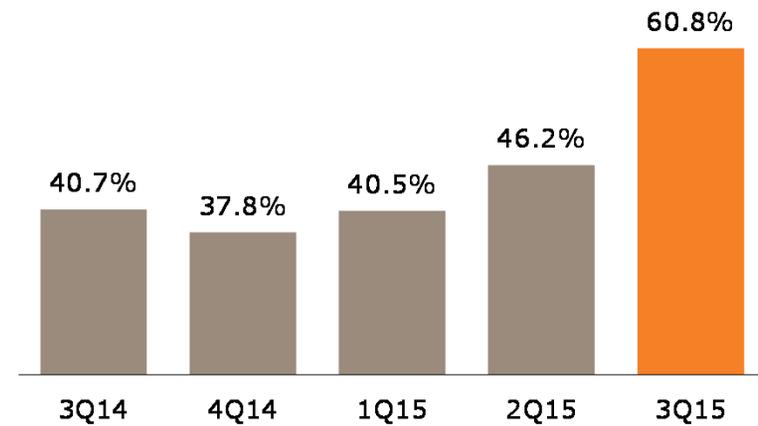
Peru



Mexico - Banco

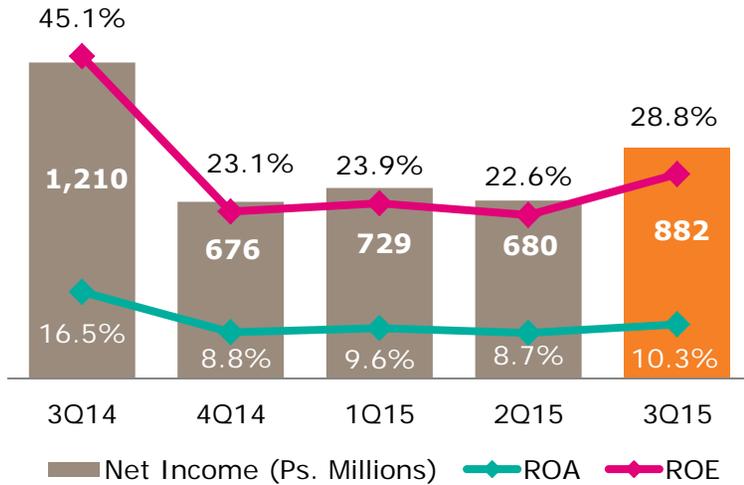


Guatemala

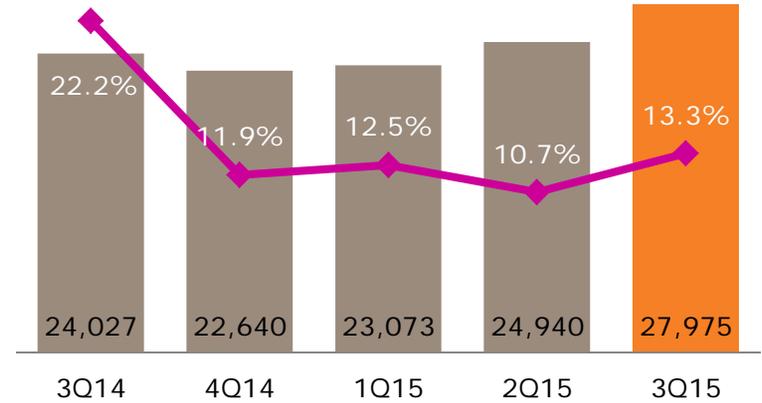


Assets - ROAA

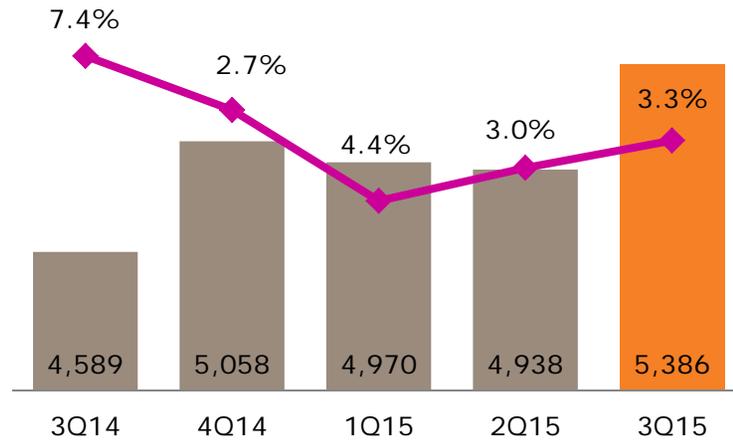
GENERERA



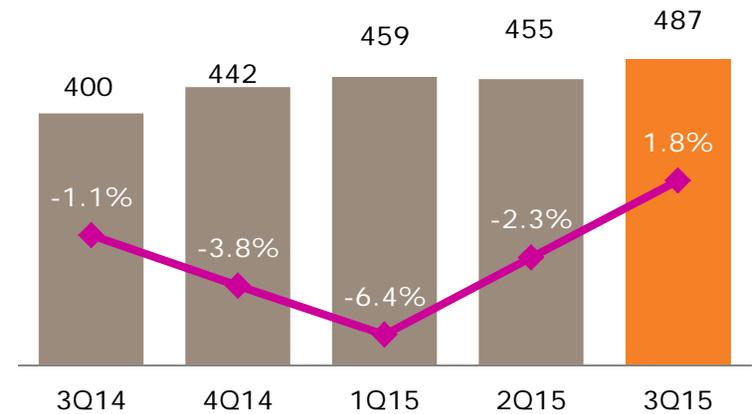
Mexico - Banco



Peru



Guatemala (Ps. million)

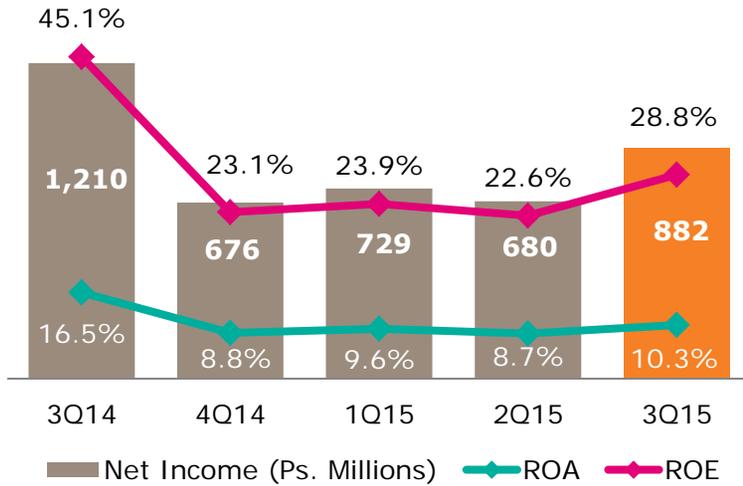


Assets in Ps. Million

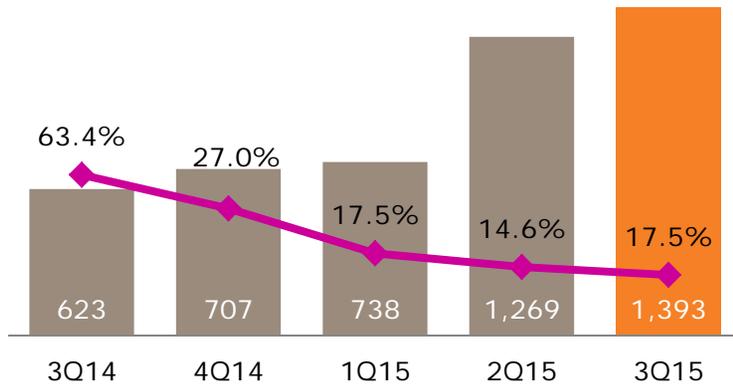
ROAA: (Net Income/ Average Assets)

Equity -ROAE

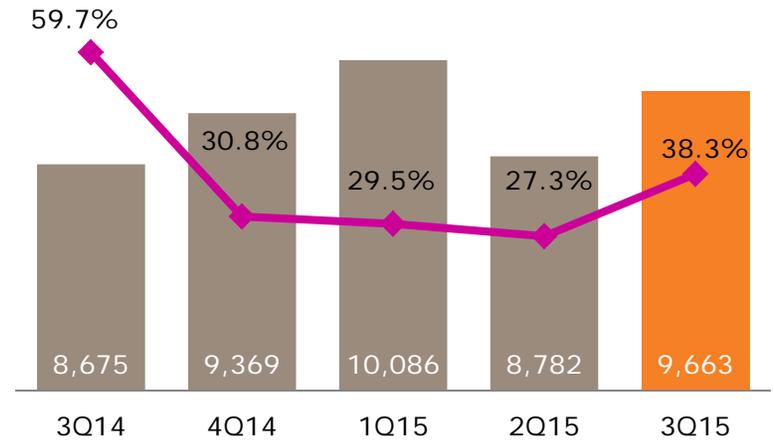
GENTERA



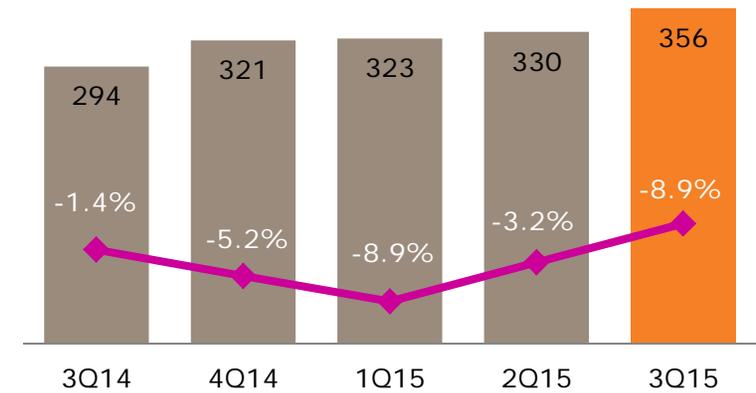
Peru



Mexico - Banco



Guatemala (Ps. million)

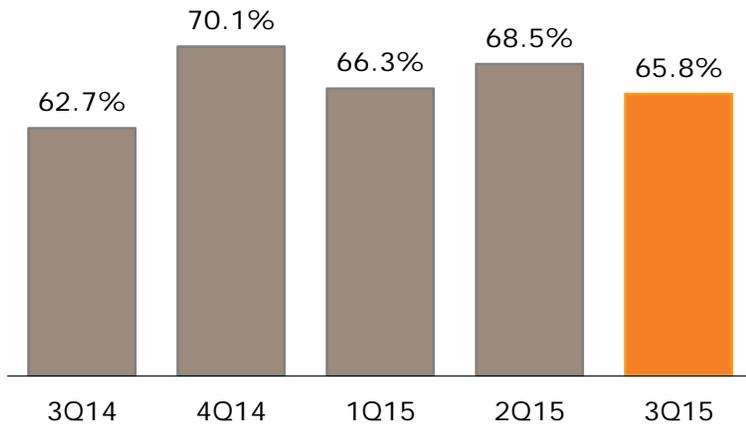


Equity in Ps. million

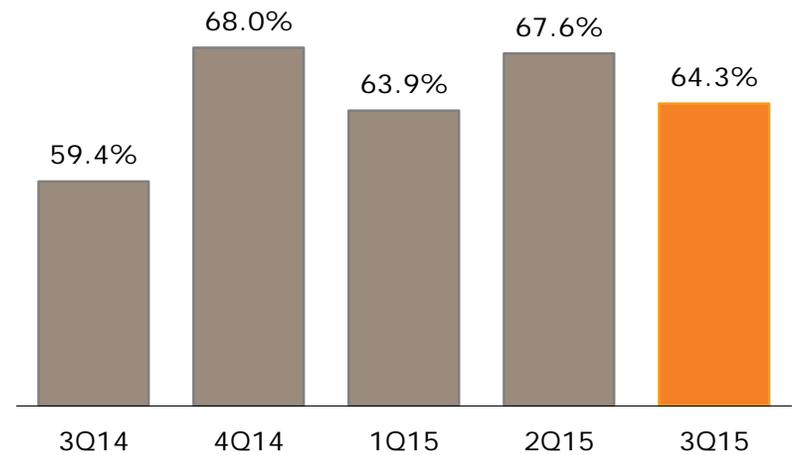
ROAE: (Net Income / Average Equity)

Efficiency Ratio

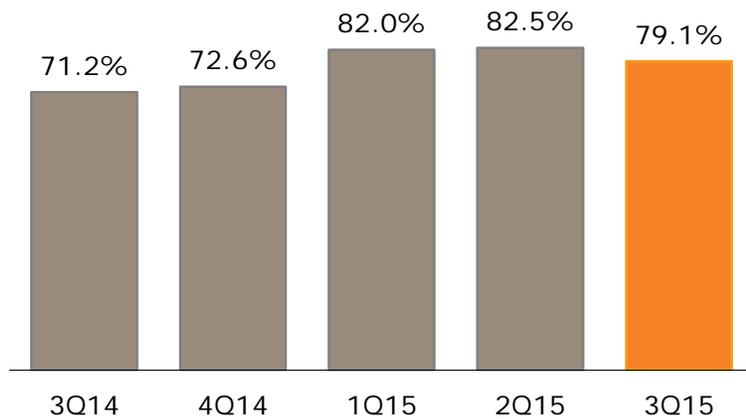
GENTERA



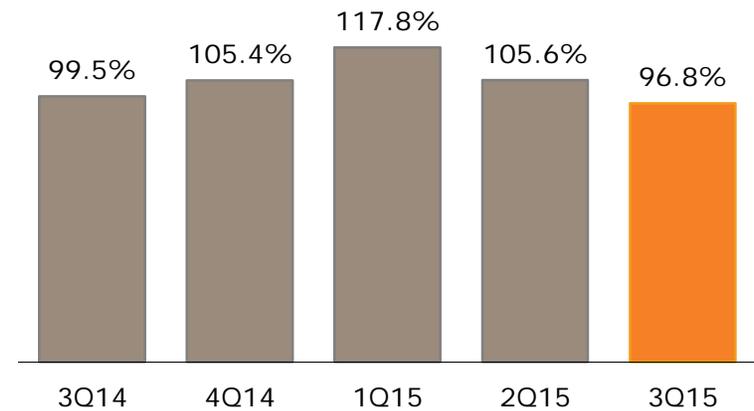
Mexico - Banco



Peru



Guatemala





GENTERA

**Financial
Information
3Q15**

 **25**
YEARS
WORKING FOR
FINANCIAL
INCLUSION

Summary



Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	3,123,654	2,908,596	2,990,952	7.4%	4.4%	3,123,654	2,908,596	7.4%
Portfolio	27,496	23,384	25,507	17.6%	7.8%	27,496	23,384	17.6%
Net Income	882	1,210	680	-27.1%	29.7%	2,291	2,486	-7.8%
NPLs / Total Portfolio	2.96%	2.87%	3.04%	0.09 pp	-0.08 pp	2.96%	2.87%	0.09 pp
ROA	10.3%	16.5%	8.7%	-6.2 pp	1.6 pp	9.3%	11.8%	-2.5 pp
ROE	28.8%	45.1%	22.6%	-16.3 pp	6.2 pp	24.9%	32.1%	-7.2 pp
NIM	58.0%	53.8%	54.5%	4.2 pp	3.5 pp	53.6%	53.0%	0.6 pp
NIM after provisions	50.7%	46.7%	46.6%	4.0 pp	4.1 pp	46.3%	46.9%	-0.6 pp
Efficiency Ratio	65.8%	62.7%	68.5%	3.1 pp	-2.7 pp	66.8%	64.1%	2.7 pp
Operating Efficiency	30.3%	26.6%	28.3%	3.7 pp	2.0 pp	27.8%	27.2%	0.6 pp
Capital / Total Assets	35.3%	36.5%	36.2%	-1.2 pp	-0.9 pp	35.3%	36.5%	-1.2 pp
Average Loan per Client	8,803	8,040	8,528	9.5%	3.2%	8,803	8,040	9.5%
Employees	20,082	19,025	19,876	5.6%	1.0%	20,082	19,025	5.6%
Service Offices	747	627	746	19.1%	0.1%	747	627	19.1%

*Portfolio and Net Income are expressed in Million Pesos

** Includes 60 branches of INTERMEX

Summary	México		Perú		Guatemala	
	3Q15	Δ vs 3Q14	3Q15	Δ vs 3Q14	3Q15	Δ vs 3Q14
Clients	2,788,249	6.8%	260,812	12.8%	74,593	13.7%
Portfolio (Millions of pesos)	21,929	16.3%	5,215	20.6%	351	76.2%
ROAA	13.3%	-8.9 pp	3.3%	-1.1 pp	1.8%	2.9 pp
ROAE	38.3%	-21.4 pp	12.9%	-21.2 pp	2.5%	3.9 pp
NIM	65.9%	3.1 pp	25.9%	2.5 pp	65.0%	16.4 pp
NIM after provisions	58.3%	3.1 pp	19.3%	2.1 pp	60.8%	20.1 pp
NPL	2.26%	0.09 pp	6.00%	0.23 pp	1.45%	-5.53 pp
Write - offs (Millions of pesos)	390	22.3%	70	23.6%	4	-31.3%
Coverage Ratio	199.2%	9.7 pp	141.1%	-5.5 pp	165.4%	66.3 pp
Average Loan per Client	7,865	8.9%	19,997	0.1 pp	4,712	0.5 pp
Employees *	16,933	4.2%	2,376	12.8%	527	3.5%
Service Offices	656	20.8%	60	7.1%	31	10.7%

* Employees in Mexico include: Banco Compartamos, ATERNA, YASTAS and INTERMEX

Balance Sheet



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	4,298	5,063	-15.1%	3,161	36.0%
Total performing loans	26,683	22,712	17.5%	24,732	7.9%
Non-performing loans	813	672	21.0%	775	4.9%
Total loan portfolio	27,496	23,384	17.6%	25,507	7.8%
Allowance for loan losses	1,434	1,155	24.2%	1,336	7.3%
Loan portfolio, net	26,062	22,229	17.2%	24,171	7.8%
Other accounts receivable	920	472	94.9%	654	40.7%
Fixed assets	1,049	924	13.5%	990	6.0%
Permanent investment	144	-	N/C	91	58.2%
Other assets	2,715	1,593	70.4%	2,568	5.7%
Goodwill	883	713	23.8%	836	5.6%
Total assets	36,071	30,994	16.4%	32,471	11.1%
Deposits	1,518	902	68.3%	1,245	21.9%
Long Term Debt Issuance	11,271	10,527	7.1%	9,265	21.7%
Interbank loans	8,440	6,343	33.1%	8,260	2.2%
Derivatives	6	-	N/C	5	20.0%
Other accounts payable	2,086	1,913	9.0%	1,939	7.6%
Total liabilities	23,321	19,685	18.5%	20,714	12.6%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	560	762	-26.5%	573	-2.3%
Capital reserves	1,090	925	17.8%	1,131	-3.6%
Retained earnings	3,694	2,149	71.9%	3,694	0.0%
Cumulative effect adjustment	328	50	N/C	176	86.4%
Net income for the year	2,287	2,463	-7.1%	1,407	62.5%
Participation (in net income) from controlling company	12,723	11,113	14.5%	11,745	8.3%
Participation (in net income) from non-controlling company	27	196	-86.2%	12	125.0%
Total stockholders' equity	12,750	11,309	12.7%	11,757	8.4%
Total liabilities and stockholders' equity	36,071	30,994	16.4%	32,471	11.1%

* Figures expressed in Mexican pesos (millions)

Income Statement



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	4,501	3,724	20.9%	3,914	15.0%	12,077	10,585	14.1%
Interest expense	235	202	16.3%	217	8.3%	647	616	5.0%
Net Interest Income	4,266	3,522	21.1%	3,697	15.4%	11,430	9,969	14.7%
Provisions for loan losses	537	468	14.7%	536	0.2%	1,548	1,155	34.0%
Net interest income after provisions	3,729	3,054	22.1%	3,161	18.0%	9,882	8,814	12.1%
Commissions and fee income	318	225	41.3%	289	10.0%	845	631	33.9%
Commissions and fee expense	186	165	12.7%	198	-6.1%	560	490	14.3%
Trading gains (losses)	2	-	-	7	-71.4%	9	-	-
Other operating income (expense)	83	(12)	N/C	(21)	N/C	116	4	N/C
Operating Expenses	2,597	1,944	33.6%	2,219	17.0%	6,876	5,746	19.7%
Net operating income	1,349	1,158	16.5%	1,019	32.4%	3,416	3,213	6.3%
Participation in net income from non consolidated and associated subsidiaries	(16)	-	-	(9)	N/C	(32)	-	-
Total income before income tax	1,333	1,158	15.1%	1,010	32.0%	3,384	3,213	5.3%
Current	417	259	61.0%	(115)	N/C	634	1,056	-40.0%
Deferred	34	(311)	N/C	445	-92.4%	459	(329)	N/C
Net income	882	1,210	-27.1%	680	29.7%	2,291	2,486	-7.8%
Participation (in net income) from controlling company	880	1,201	-26.7%	679	29.6%	2,287	2,463	-7.1%
Participation (in net income) from non-controlling company	2	9	-77.8%	1	100.0%	4	23	-82.6%

* Figures expressed in Mexican pesos (millions)

NPLs per Subsidiary



NPL's per Product and Subsidiaries

PRODUCT	3Q15				3Q14				2Q15			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
C. Mujer	11,004	121	1.09%	109	10,369	125	1.20%	95	10,405	135	1.28%	149
C. Comerciante	5,143	169	3.28%	121	3,887	133	3.44%	71	4,703	159	3.37%	162
Group Methodology	16,147	290	1.79%	230	14,256	258	1.81%	166	15,108	294	1.93%	311
C. Individual	2,129	66	3.09%	41	1,399	72	5.10%	82	1,848	54	2.89%	40
C. Adicional	92	1	1.56%	1	90	1	1.41%	1	90	1	1.45%	2
C. Crece y Mejora CM	3,041	104	3.41%	98	2,860	78	2.72%	70	2,963	123	4.16%	116
C. Crece y Mejora CCR	520	34	6.53%	20	254	0	0.00%	0	477	30	6.34%	4
Individual Methodology	5,782	205	3.56%	160	4,603	151	3.27%	153	5,378	208	3.89%	162
Banco Compartamos	21,929	495	2.26%	390	18,859	409	2.17%	319	20,486	502	2.45%	473
Comercial	2,121	163	7.69%	18	1,665	117	7.01%	18	1,864	132	7.09%	52
Microempresa	2,343	117	5.01%	39	1,910	100	5.23%	27	2,147	106	4.93%	28
Consumo	335	28	8.30%	12	530	28	5.26%	7	402	26	6.42%	10
C. Mujer	416	5	1.14%	2	221	5	2.43%	6	333	4	1.26%	2
Compartamos Financiera	5,215	313	6.00%	70	4,326	250	5.77%	57	4,746	268	5.65%	91
C. Mujer	351	5	1.45%	4	199	14	6.98%	5	275	5	1.99%	4
Compartamos Guatemala S.A.	351	5	1.45%	4	199	14	6.98%	5	275	5	1.99%	4
Total	27,496	813	2.96%	464	23,384	672	2.87%	381	25,507	775	3.04%	568

During 4Q13, Banco Compartamos' financial accounting treatment for write-offs changed. As a result credits over 180 days past due would be written off (vs. 270 days past due, previously).

* Figures expressed in Mexican pesos (millions)

Summary



Banco Compartamos S.A. I.B.M.

	National Scale	Global Scale
Fitch Ratings	'AA+(mex) / F1+(mex)'	BBB / F2
Standard & Poor's	'mxAAA / mxA-1+'	BBB / A-2

Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	2,788,249	2,611,843	2,679,323	6.8%	4.1%	2,788,249	2,611,843	6.8%
Portfolio	21,929	18,859	20,486	16.3%	7.0%	21,929	18,859	16.3%
Net Income	882	1,239	644	-28.8%	37.0%	2,243	2,539	-11.7%
NPLs / Total Portfolio	2.26%	2.17%	2.45%	0.09 pp	-0.19 pp	2.26%	2.17%	0.09 pp
ROA	13.3%	22.2%	10.7%	-8.9 pp	2.6 pp	11.8%	15.9%	-4.1 pp
ROE	38.3%	59.7%	27.3%	-21.4 pp	11.0 pp	31.4%	42.6%	-11.2 pp
NIM	65.9%	62.8%	62.7%	3.1 pp	3.2 pp	61.3%	62.1%	-0.8 pp
NIM after provisions	58.3%	55.2%	54.3%	3.1 pp	4.0 pp	53.6%	55.5%	-1.9 pp
Efficiency Ratio	64.3%	59.4%	67.6%	4.9 pp	-3.3 pp	65.2%	61.2%	4.0 pp
Operating Efficiency	34.7%	29.8%	32.7%	4.9 pp	2.0 pp	31.7%	31.1%	0.6 pp
ICAP	29.1%	30.9%	28.2%	-1.8 pp	0.9 pp	29.1%	30.9%	-1.8 pp
Capital / Total Assets	34.5%	36.1%	35.2%	-1.6 pp	-0.7 pp	34.5%	36.1%	-1.6 pp
Average Loan (Ps.)	7,865	7,221	7,646	8.9%	2.9%	7,865	7,221	8.9%
Employees	16,933	16,248	16,820	4.2%	0.7%	16,933	16,248	4.2%
Service Offices*	656	543	656	20.8%	0.0%	656	543	20.8%

* Portfolio and Net Income expressed in Mexican pesos (millions)

Balance Sheet



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	2,697	3,517	-23.3%	1,414	90.7%
Related parties	691	-	N/C	681	1.5%
Total performing loans	21,434	18,450	16.2%	19,984	7.3%
Non-performing loans	495	409	21.0%	502	-1.4%
Total loan portfolio	22,620	18,859	19.9%	21,167	6.9%
Allowance for loan losses	986	775	27.2%	929	6.1%
Loan portfolio, net	21,634	18,084	19.6%	20,238	6.9%
Other accounts receivable	728	395	84.3%	495	47.1%
Fixed assets	600	594	1.0%	589	1.9%
Other assets	2,316	1,437	61.2%	2,204	5.1%
Total assets	27,975	24,027	16.4%	24,940	12.2%
Deposits	611	36	N/C	373	63.8%
Long Term Debt Issuance	11,272	10,527	7.1%	9,265	21.7%
Interbank loans	5,409	3,264	65.7%	5,506	-1.8%
Other accounts payable	967	1,470	-34.2%	962	0.5%
Deferred income tax	53	55	-3.6%	52	1.9%
Total liabilities	18,312	15,352	19.3%	16,158	13.3%
Capital stock	532	513	3.7%	532	0.0%
Capital reserves	487	487	0.0%	487	0.0%
Retained earnings	6,401	5,136	24.6%	6,402	0.0%
Net income for the year	2,243	2,539	-11.7%	1,361	64.8%
Total stockholders' equity	9,663	8,675	11.4%	8,782	10.0%
Total liabilities and stockholders' equity	27,975	24,027	16.4%	24,940	12.2%

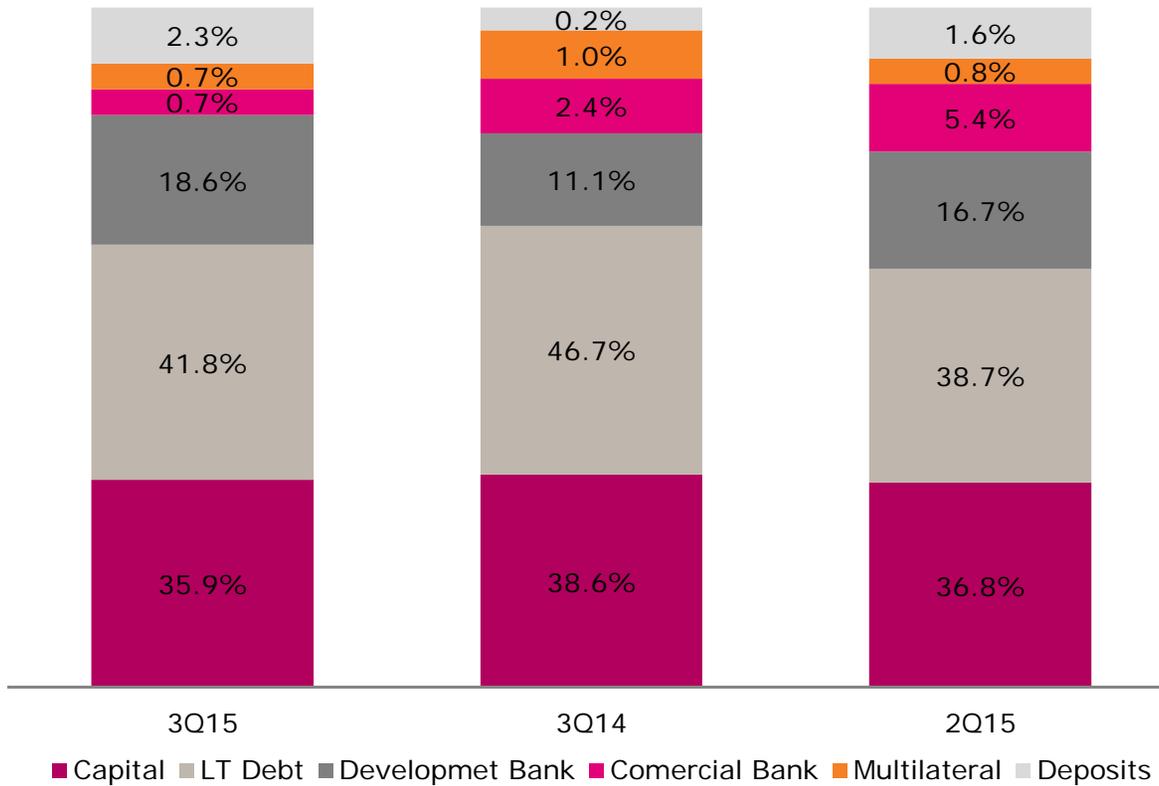
Income Statement



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	4,028	3,331	20.9%	3,482	15.7%	10,746	9,428	14.0%
Interest expense	164	125	31.2%	148	10.8%	428	395	8.4%
Net Interest Income	3,864	3,206	20.5%	3,334	15.9%	10,318	9,033	14.2%
Provisions for loan losses	447	390	14.6%	447	0.0%	1,285	972	32.2%
Net interest income after provisions	3,417	2,816	21.3%	2,887	18.4%	9,033	8,061	12.1%
Commissions and fee income	185	130	42.3%	159	16.4%	485	371	30.7%
Commissions and fee expense	107	86	24.4%	113	-5.3%	322	263	22.4%
Trading gains (losses)	11	-	N/C	8	37.5%	19	-	N/C
Other operating income (expense)	59	(59)	N/C	(33)	N/C	10	(77)	N/C
Operating Expenses	2,294	1,663	37.9%	1,965	16.7%	6,018	4,954	21.5%
Net operating income	1,271	1,138	11.7%	943	34.8%	3,207	3,138	2.2%
Total income before income tax	1,271	1,138	11.7%	943	34.8%	3,207	3,138	2.2%
Current	334	186	79.6%	(114)	N/C	523	920	-43.2%
Deferred	55	(287)	N/C	413	-86.7%	441	(321)	N/C
Net income	882	1,239	-28.8%	644	37.0%	2,243	2,539	-11.7%

Figures expressed in Mexican pesos (millions)

Funding Structure



Debt structure		
	3Q15	%
Short term	4,098	24%
Long term	13,194	76%
Total	17,292	100%

Cost of funds
3.9%
Duration > 30
months

Maturity		
Year	Debt	%
2015	1,543	9%
2016	3,157	18%
2017	3,606	21%
2018	3,006	17%
2019	2,990	17%
2020	2,990	17%
Total	17,292	100%

Banco Compartamos has a diversified funding structure

Allowance for Loan Losses



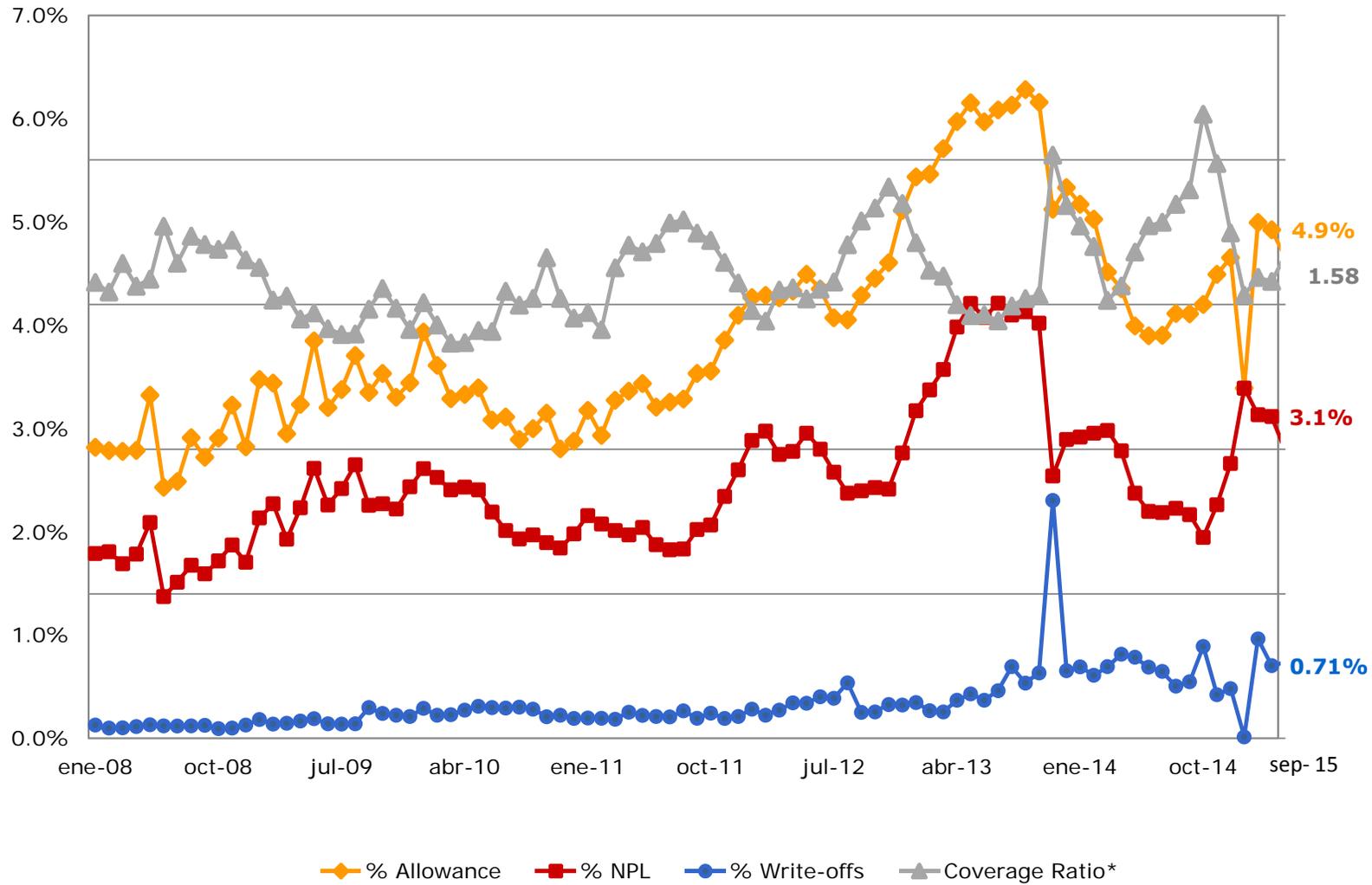
	3Q15			3Q14			2Q15		
Risk	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	0.5%	15,569	79	0.5%	13,561	68	0.5%	14,615	75
A-2	2.5%	129	3	2.4%	135	3	2.5%	83	2
B-1	3.6%	218	8	3.7%	159	6	3.6%	184	7
B-2	4.7%	2,176	102	4.6%	3,195	146	4.7%	2,002	94
B-3	5.6%	290	16	5.4%	447	24	5.6%	420	23
C-1	6.8%	1,719	117	6.7%	456	31	6.7%	1,277	86
C-2	9.8%	898	88	10.7%	113	12	10.0%	1,006	101
D	22.4%	171	38	22.3%	149	33	20.8%	192	40
E	70.2%	759	533	70.0%	645	452	70.9%	706	501
Total		21,929	984		18,859	775		20,486	928
Coverage Ratio¹			1.99			1.90			1.85

Banco Compartamos Coverage Ratio = 1.99

NPLs, Write offs & Coverage



BANCO COMPARTAMOS, S.A. I.B.M.



Summary



Compartamos Financiera (Peru)

Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	260,812	231,127	247,402	12.8%	5.4%	260,812	231,127	12.8%
Portfolio	5,215.5	4,325.8	4,746.0	20.6%	9.9%	5,215.5	4,325.8	20.6%
Net Income	42.8	51.0	36.6	-15.9%	17.0%	111.0	160.9	-31.0%
NPLs / Total Portfolio	6.00%	5.77%	5.6%	0.23 pp	0.35 pp	6.00%	5.77%	0.23 pp
ROA	3.3%	4.4%	3.0%	-1.1 pp	0.3 pp	2.9%	4.7%	-1.8 pp
ROE	12.9%	34.1%	14.6%	-21.2 pp	-1.7 pp	13.1%	37.1%	-24.0 pp
NIM	25.9%	23.4%	25.2%	2.5 pp	0.7 pp	24.7%	23.2%	1.5 pp
NIM after provisions	19.3%	17.2%	18.2%	2.1 pp	1.1 pp	18.0%	18.4%	-0.4 pp
Efficiency Ratio	79.1%	71.2%	82.5%	7.9 pp	-3.4 pp	81.2%	70.7%	10.5 pp
Operating Efficiency	16.4%	14.3%	16.4%	2.1 pp	0.0 pp	16.45%	14.31%	2.1 pp
ICAP (Reglas SBS)	24.68%	14.78%	24.32%	0.67 pp	0.01 pp	24.68%	14.78%	9.9 pp
Capital / Total Assets	25.9%	13.6%	25.7%	0.91 pp	0.01 pp	25.9%	13.6%	12.3 pp
Average Loan (Ps.)	19,997	18,716	19,183	6.8%	4.2%	19,997	18,716	6.8%
Employees	2,376	2,106	2,272	12.8%	4.6%	2,376	2,106	12.8%
Service Offices	60	56	59	7.1%	1.7%	60	56	7%

Peru figures are reported under Mexican GAAP.

Portfolio and Net Income are expressed in Mexican pesos (millions) and with their corresponding FX for the quarter. Average Loan (Mexican pesos)

Committed to Generate Human, Social and Economic Value

Balance Sheet



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15
Cash and other investments	452.3	517.3	-12.6%	442.6	2.2%
Total performing loans	4,902.6	4,076.0	20.3%	4,478.0	9.5%
Non-performing loans	312.9	249.7	25.3%	268.0	16.8%
Total loan portfolio	5,215.5	4,325.8	20.6%	4,746.0	9.9%
Allowance for loan losses	441.6	366.0	20.7%	401.4	10.0%
Loan portfolio, net	4,773.9	3,959.8	20.6%	4,344.6	9.9%
Other accounts receivable	20.5	2.3	N/C	19.3	6.2%
Fixed assets	93.3	70.7	31.9%	86.7	7.7%
Other assets	46.3	39.2	18.3%	44.7	3.7%
Total assets	5,386.3	4,589.4	17.4%	4,937.9	9.1%
Deposits	906.4	866.2	4.6%	872.4	3.9%
Interbank loans	2,936.5	2,993.2	-1.9%	2,668.1	10.1%
Other accounts payable	150.2	107.1	40.3%	128.3	17.1%
Total liabilities	3,993.1	3,966.6	0.7%	3,668.8	8.8%
Capital stock	1,049.1	463.8	126.2%	1,049.1	0.0%
Capital reserves	64.9	53.9	20.3%	64.9	0.0%
Foreign exchange effect	122.8	(5.1)	N/C	41.4	196.5%
Retained earnings	45.5	(50.7)	-189.8%	45.6	-0.1%
Net income for the year	111.0	160.9	-31.0%	68.2	62.8%
Total stockholders' equity	1,393.2	622.8	123.7%	1,269.1	9.8%
Total liabilities and stockholders' equity	5,386.3	4,589.4	17.4%	4,937.9	9.1%

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX
 Source: Banco de Mexico and Banco Central de Peru

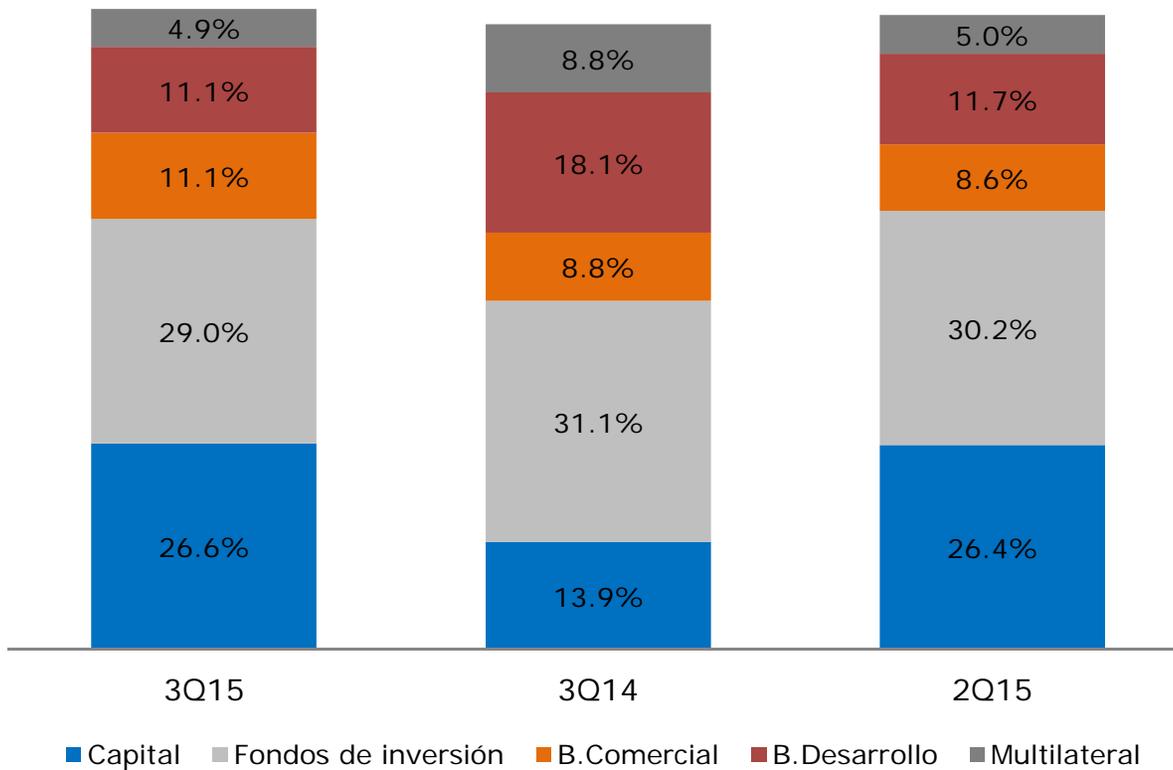
Income Statement



	3Q15	3Q14	% Change 3Q14	2Q15	% Change 2Q15	9M15	9M14	% Change 9M14
Interest income	401.4	345.1	16.3%	377.8	6.2%	1,152.1	1,011.0	14.0%
Interest expense	68.3	75.5	-9.6%	66.0	3.5%	210.8	219.5	-4.0%
Net interest income	333.1	269.5	23.6%	311.9	6.8%	941.3	791.5	18.9%
Provisions for loan losses	85.8	70.8	21.1%	86.6	-0.9%	253.6	163.8	54.8%
Net interest income after provisions	247.4	198.7	24.5%	225.3	9.8%	687.7	627.7	9.6%
Commissions and fee income	22.1	13.3	66.7%	21.1	4.8%	61.6	26.9	129.1%
Commissions and fee expenses	9.3	3.8	141.8%	8.7	6.6%	21.8	9.3	135.1%
Other operating income (expense)	8.1	22.6	-64.2%	9.1	-11.2%	27.1	32.0	-15.1%
Operating expenses	212.3	164.2	29.2%	203.6	4.2%	612.5	478.6	28.0%
Net operating income	56.0	66.5	-15.8%	43.1	29.8%	142.2	198.7	-28.4%
Total income before income tax	56.0	66.5	-15.8%	43.1	29.8%	142.2	198.7	-28.4%
Current	13.3	16.8	-21.1%	7.1	85.5%	31.8	39.2	-19.0%
Deferred	(0.1)	(1.2)	N/C	(0.6)	N/C	(0.6)	(1.4)	N/C
Net income	42.8	51.0	-15.9%	36.6	17.0%	111.0	160.9	-31.0%

Peru figures are reported under Mexican GAAP
 Figures are expressed in Mexican Peso with its corresponding FX
 Source: Banco de Mexico and Banco Central de Peru

Funding Structure



Debt structure		
	3Q15	%
Short term	1,604	42%
Long term	2,239	58%
Total	3,843	100%

Cost of funds 7.2%

Maturity Debt		
Year	Debt	%
2015	1,604	42%
2016	1,268	33%
2017	513	13%
2018	359	9%
2020	99	3%
Total	3,843	100%

Summary



Compartamos S.A. (Guatemala)

Summary	3Q15	3Q14	2Q15	% Change 3Q14	% Change 2Q15	9M15	9M14	% Change 9M14
Clients	74,593	65,626	64,227	13.7%	16.1%	74,593	65,626	13.7%
Portfolio	351.4	199.5	275.3	76.2%	27.7%	351.4	199.5	76.2%
Net Income	2.1	(1.0)	(2.6)	N/C	-180.2%	(7.7)	3.3	N/C
NPLs / Total Portfolio	1.45%	6.98%	1.99%	-5.53 pp	-0.54 pp	1.45%	6.98%	-5.53 pp
ROA	1.8%	-1.1%	-2.3%	2.9 pp	4.1 pp	-2.20%	1.29%	-3.5 pp
ROE	2.5%	-1.4%	-3.2%	3.9 pp	5.7 pp	-3.06%	1.53%	-4.6 pp
NIM	65.0%	48.6%	49.3%	16.4 pp	15.7 pp	51.73%	52.73%	-1.0 pp
NIM after provisions	60.8%	40.7%	46.2%	20.1 pp	14.6 pp	-2.42%	44.65%	-47.1 pp
Efficiency Ratio	96.8%	99.5%	105.6%	-2.7 pp	-8.8 pp	105.05%	92.13%	12.9 pp
Operating Efficiency	53.4%	36.0%	43.7%	17.4 pp	9.7 pp	45.84%	37.20%	8.6 pp
Capital / Total Assets	73.0%	73.3%	72.6%	0.00 pp	0.01 pp	73.0%	73.3%	-0.3 pp
Average Loan (Ps.)	4,712	3,040	4,286	55.0%	9.9%	4,712	3,040	55.0%
Employees	527	509	536	3.5%	-1.7%	527	509	3.5%
Service Offices	31	28	31	10.7%	0.0%	31	28	10.7%

Exchange rate as of September 30, 2015 from Quetzales to USD: 7.675

Exchange rate as of September 30, 2015 from USD to MXP: 16.905

Source: Banco de Guatemala and Banco de Mexico

Figures expressed in Mexican pesos. Portfolio and Net Income are expressed in million and with their corresponding FX for the quarter

Source: Banco de Guatemala y Banco de México

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