

GENTERA REPORTS 4Q21 RESULTS

Mexico City, Mexico – February 23, 2022 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today audited consolidated financial results for the fourth quarter ended December 31, 2021. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

4Q21 & 2021 Highlights:

Net income for full year 2021 was Ps. 2,625 million, a solid Ps. 4,260 million recovery compared to the previous year.

- **Total Loan Portfolio** reached the **largest figure in GENTERA’s history at Ps. 46,238 million**, a 13.6% growth compared to Ps. 40,689 million in 4Q20. Total Loan Portfolio broken down by subsidiary was:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 26,769 million, a 21.2% growth** compared to 4Q20
 - Compartamos Financiera (Peru) stood at **Ps. 16,518 million, a 5.7% growth** compared to 4Q20.
 - ConCrédito (Mexico) stood at **Ps. 2,952 million**, a 31.3% growth compared to 4Q20.
- **Net income** for 4Q21 was **Ps. 937 million, a strong 222.0% growth** compared to Ps. 291 million reached in 4Q20.
 - **Controlling Company participation in 4Q21 reported a Net Income of Ps. 843 million** (EPS from controlling company in 4Q21 stood at \$0.53). **For full year 2021 Net Income from Controlling Company stood at Ps. 2,347 million (EPS \$1.48)**
- **Cash and Other investments in GENTERA stood at Ps.13,850 million**, compared to Ps. 18,481 million in 4Q20, featuring **sound liquidity levels** at its different subsidiaries:
 - **Banco Compartamos** stood at Ps. 7,116 million.
 - **Compartamos Perú** stood at Ps. 3,431 million.
 - **ConCrédito** stood at Ps. 1,362 million.
- **Capital / Total Assets in Gentera** for 4Q21 stood at **35.3%**.
 - **Capital Adequacy Ratio (ICAP), 37.1%** in Banco Compartamos
 - **Solvency Ratio, 18.1%** in Compartamos Financiera
 - **Capital/Total Assets at 53.2%** in ConCrédito
- **ROE in 4Q21** stood at **15.4%**, a **strong improvement** compared to 5.2% ROE in 4Q20.
- **ROA in 4Q21** reached **5.4%**, a **solid improvement** compared to 1.6% ROA in 4Q20.
- **GENTERA announces its Loan Portfolio and EPS Guidance for year 2022.**
 - **Loan Portfolio** will reach a growth between **13 and 15%** and **EPS** will be in a range of **\$2.05 to \$2.15, representing a 38% to 45% growth compared to the EPS reached in 2021** at \$1.48
- **On February 23, 2022, GENTERA** announces that the Board of Directors will submit for approval in the Shareholders’ Meeting of April 2022, the **reestablishment of dividend payments**, considering this of **20% of the Net Income generated** in GENTERA's participation in 2021 results.

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- **Non-performing loans (NPLs)** for 4Q21 stood at **2.82%**, a solid **improvement** compared to **5.43%** in 4Q20, and an improvement compared to **3.03%** in 3Q21.
- **Coverage Ratio** for 4Q21 stood at **266.5%**.
- **ConCrédito** concluded the fourth quarter with **Ps. 2,952 million** in Loan Portfolio, a **31.3% year-on-year growth**, managed through a network of more than **62 thousand distributors** (entrepreneurs) that work with more than **673 thousand final users**. Its marketplace platform, **CrediTienda**, concluded the quarter with **Ps. 346 million** in its portfolio.
- **YASTAS** recorded a **historic level of transactions** in year 2021, **reaching 24.1 million, 12.8% more compared to 2020**. During **4Q21** it registered approximately **6.4 million operations**, a figure **larger** than that registered in 4Q20. At the end of 4Q21, YASTAS had a network of **6,264 affiliates**, 27.7% more compared to 4Q20. During 2021, Yastas reported a **Net Income of Ps. 63.9 million and a 10.9% ROE**. With its current capital structure and income generation, Yastas will continue its digital transformation.
- **ATERNA** ended the quarter with **9.3 million active insurance policies** throughout its operations in Mexico and Peru, a **34.0% growth** compared to 4Q20. **Net Income for full year was Ps. 103 million**.
- At the end of 2021, **Fundación Compartamos** continued working through alliances to bring educational opportunities to the communities where it operates. More than 13,000 people were benefited through formal education, scholarships granted to young people and adults to continue their studies, in addition to training for entrepreneurs, and support in early childhood activities. Fundación Compartamos supported vulnerable communities affected by different contingencies in 2021, benefiting more than 12 thousand people. At the end of December 2021, more than 12,400 GENTERA's employees participated in at least one volunteer activity; through this effort, more than 146 thousand people were benefited. Also, at the end of the year more than 8,400 GENTERA's employees donated to Fundación Compartamos.
- **Shares outstanding** as of December 31, 2021, **amounted to 1,587,593,876**.

Comments from Mr. Enrique Majós, GENTERA's CEO:

We are very pleased to report that GENTERA closed 2021 with very solid dynamics, exceeding the original expectations that it had set at the beginning of the year. 2021 represented a year of recovery and new beginnings; namely, the start of a transformational process for GENTERA. This transformation allowed the company to pivot and adapt to the new normal while remaining faithful to its long-term strategy and continuing to provide a high level of service to more than 4 million people.

GENTERA's Loan Portfolio achieved the largest figure in its history, reaching Ps. 46,238 million a 13.6% growth compared to 2020; and reported Ps. 2,625 million in Net Income for the 2021 full year, representing an improvement of Ps. 4,260 million compared to the losses presented in 2020. GENTERA's capital position remained strong, standing at 35.3%, with Capital Adequacy ratio (ICAP) of 37.1% in Banco Compartamos and Capital Ratio of 18.1% in Compartamos Financiera.

We would like to express our appreciation once again for the strong commitment and dedication of GENTERA's 20.2 thousand employees that serve our customers with passion throughout the many communities in which we are present. The strong results achieved in the year are proof of our commitment to not only reach our company goals, but to serve our customers well and do our part in driving further economic recovery.

GENTERA closed 2021 in a position of strength. We will remain a close ally of our clients, supporting them through the diligent efforts of our team and the benefits that our digital transformation will bring to our operation and the way in which we serve. Lastly, we are highly motivated by our objectives for year 2022 and will continue working diligently to help our clients fulfill their dreams, providing financial solutions with human sense, and thus generating shared value for all.

4Q21 Analysis & Results of Operations

Summary	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Clients ¹⁾	3,470,101	3,346,119	3,481,942	3.7%	-0.3%	3,470,101	3,346,119	3.7%
Credits Clients	3,198,777	3,001,092	3,105,923	6.6%	3.0%	3,198,777	3,001,092	6.6%
Portfolio*	46,238	40,689	40,416	13.6%	14.4%	46,238	40,689	13.6%
Net Income*	937	291	657	222.0%	42.6%	2,625	(1,635)	N/C
NPLs / Total Portfolio	2.82%	5.43%	3.03%	-2.61 pp	-0.21 pp	2.82%	5.43%	-2.61 pp
ROA	5.4%	1.6%	3.8%	3.8 pp	1.6 pp	3.8%	-2.4%	6.2 pp
ROE	15.4%	5.2%	11.2%	10.2 pp	4.2 pp	11.3%	-7.5%	18.8 pp
NIM	39.3%	29.0%	35.7%	10.3 pp	3.6 pp	35.5%	29.7%	5.8 pp
NIM after provisions	31.7%	25.2%	29.4%	6.5 pp	2.3 pp	28.8%	17.5%	11.3 pp
Efficiency Ratio	77.7%	91.3%	77.4%	-13.6 pp	0.3 pp	79.3%	122.7%	-43.4 pp
Operating Efficiency	23.1%	20.5%	21.8%	2.6 pp	1.3 pp	21.2%	20.1%	1.1 pp
Capital / Total Assets	35.3%	32.3%	35.3%	3.0 pp	0.0 pp	35.3%	32.3%	3.0 pp
Average Loan per Client	14,455	13,558	13,013	6.6%	11.1%	14,455	13,558	6.6%
Employees	20,211	22,372	20,485	-9.7%	-1.3%	20,211	22,372	-9.7%
Service Offices**	579	693	606	-16.5%	-4.5%	579	693	-16.5%
Branches	143	163	158	-12.3%	-9.5%	143	163	-12.3%

1) In 4Q21 GENTERA served more than 4.1 million people. 3.47 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 673 thousand final users.

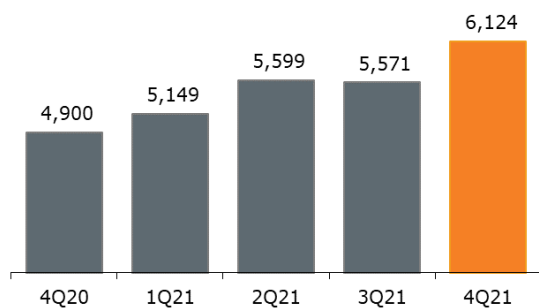
In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

*Portfolio and Net Income are expressed in millions of Mexican Pesos.

** Branches are inside a Service Office (same location).

The analysis was prepared using consolidated figures and in accordance with accounting principles generally accepted in Mexico (Mexican GAAP). Variations are calculated for the 4Q21 versus the same period of 2020 and 3Q21, unless otherwise stated. **ConCrédito results have been included in GENTERA's consolidated figures since 3Q20. The reader must consider the deconsolidation effects of Compartamos SA (Guatemala) which is no longer reflected in GENTERA's figures as of 3Q21. The reader must also consider FX fluctuations in the different subsidiaries for the comparable periods.**

Interest Income (Ps. millions)



Interest income in 4Q21 was **Ps. 6,124** million, a **25.0%** increase compared to 4Q20, and a **9.9%** increase compared to Ps.5,571 million in 3Q21.

Banco Compartamos represented most of GENTERA's portfolio and interest income, with 57.9% and more than 75%, respectively, compared to 4Q20 when it accounted for 54.3% and 69.4%, in the same order. The second subsidiary with the highest contribution to this line was Compartamos Financiera. Also worth highlighting is the 6.4% contribution of ConCrédito in GENTERA's portfolio and more than 7% contribution in GENTERA's interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 4Q21 stood at **56.6%**.

Interest expense

GENTERA's interest expense stood at **Ps. 476** million, an **18.6%** decrease compared to 4Q20 and a **1.3%** increase compared to 3Q21. GENTERA's subsidiaries, Banco Compartamos, Compartamos Financiera and ConCrédito have maintained a more robust cash position during the health contingency compared to normal times; however, interest expenses have moved at different pace compared to liabilities as a result of active liability management and a gradual reduction in the extra liquidity.

Funding Cost	4Q21	4Q20	3Q21
Compartamos Banco (México)	5.6%	5.5%	5.3%
Compartamos Financiera (Perú)	3.3%	4.3%	3.0%

- **The interest expenses of Banco Compartamos in Mexico stood at Ps. 332 million** in 4Q21, an improvement compared to Ps. 348 million in 4Q20 and \$ 333 million in 3Q21. At the end of the quarter, 26% of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- **Compartamos Financiera in Peru** reduced its Interest Expenses by **38.8%** to **Ps. 114 million** versus 4Q20, when it stood at Ps. 186 million. This was possible thanks to favorable terms and conditions in credit lines used and due to the reduction in extra liquidity.

Net Interest Margin

GENTERA's Net Interest Margin (NIM) for the fourth quarter of 2021 reached **39.3%**, which is above the **29.0%** reached in 4Q20 and the **35.7%** reached in 3Q21. The movement was primarily attributed to a higher interest income recorded in the period due to the strong performance in Banco Compartamos and ConCrédito, and also due to the larger contribution that each subsidiary, which have different active interest rates, had in the consolidated portfolio for 4Q21. It is important to bear in mind that the extra liquidity led to an increase in productive assets, consequently impacting NIM ratio.

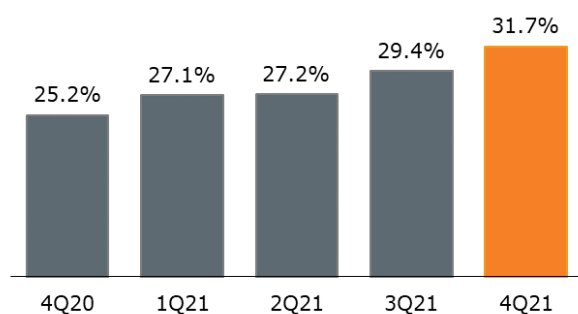
Provisions for loan losses

Provisions for loan losses reached **Ps. 1,093 million** during the quarter. This figure increased by Ps. 538 million, or 96.9%, when compared to 4Q20, and a 20.2% increase compared to 3Q21 due to the strong growth experienced in the loan portfolio in 4Q21 compared to 3Q21. Comparing 4Q21 to 4Q20 the growth is mainly explained by 1) the importance of bearing mind that in 4Q20 Banco Compartamos experienced a Ps. 102 million reversal in provisions, considering the prudential provision booked in 3Q20. With this effect the comparable base in 4Q20 was smaller; 2) the strong origination process in 4Q21 vs 4Q20; 3) the 97.3% growth in provisions experienced in ConCredito due to the strong growth experienced in the year.

Cost of Risk for 4Q21 stood at **10.1%**. For full year 2021, it stood at 9.4%

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NIM after provisions (NII after provisions for losses / average yielding assets) **for 4Q21 stood at 31.7%**, compared to 25.2% in 4Q20 and 29.4% in 3Q21.

GENTERA's financial subsidiaries, Banco Compartamos, Compartamos Financiera, and ConCrédito have continued maintaining strong cash positions to mitigate potential volatility. This additional liquidity has impacted the NIM before and after provisions since the average yielding assets increased substantially. However, it is worth highlighting that NIM after provisions continued improving and reached in this 4Q21 the best level since the sanitary contingency started.

NIM after provisions stood at **31.7%** in 4Q21, an increase compared to 25.2% in 4Q20, marking solid improvements quarter over quarter.

Commissions and fee income

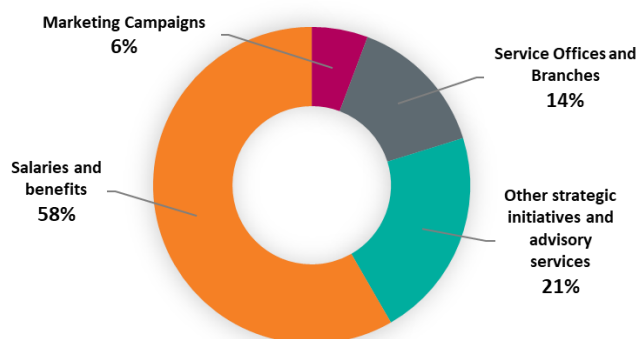
The net effect between commissions charged and commissions paid in 4Q21 totaled **Ps. 308 million**.

Commissions and Fee income are mainly explained by insurance fees, penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera and ConCrédito.

Commissions and fee expenses are mainly explained by the fees that GENTERA’s subsidiaries pay to other Banks or Channels (third parties) for the use of their networks to disburse credits or collect payments. Banco Compartamos clients have the flexibility to carry out their transactions through more than 42 thousand different channels, which is convenient for them.

Other Operating Income/Expenses during 4Q21 represented an income of **Ps. 257 million**. This item reflected income from CrediTienda (ConCredito’s online platform used to sell different products) as well as non-recurring income or expenses.

Operating expenses



Operating expenses reached **Ps. 3,981 million, a 9.9% increase** versus the Ps. 3,621 million in 4Q20. **For full year 2021** operating expenses reached Ps. 14,659, representing a 9.3% increase compared to Ps. 13,417 million in year 2020. This increase is in line with our plan announced at the beginning of the year.

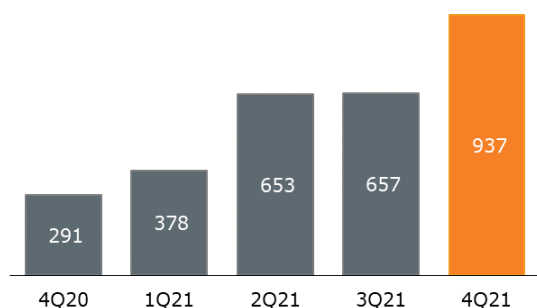
For full year 2021, expenses at Banco Compartamos increased due to adjustment in wages and the variable compensation of loan officers that are exceeding their goals, as well as the increase in expenses linked to the implementation of new campaigns/benefits for Compartamos’ clients with the

objective of rewarding excellent performance, and the implementation of strategic initiatives, among other things.

Participation in Net Income from Non-Consolidated Subsidiaries stood with Ps. 6 million in losses during the quarter, compared to Ps. 10 million in losses in 4Q20. This item reflects GENTERA’s **minority contribution** in the Companies in which it has been investing.

Discontinued Operations at **Ps. 69 million** is related to the effects linked to the transfer of the operation in Guatemala, Compartamos S.A., which resulted in a smaller loss than originally anticipated, and thus positively contributing to this line in 4Q21.

Net Income (Ps. millions)



For 4Q21, GENTERA presented **Ps. 937 million in Net Income, a 222.0% increase** compared to Ps. 291 million in net income recorded in 4Q20 and a 42.6% increase compared to Ps. 657 million net income in 3Q21, showing a solid recovery. With this result GENTERA reached five consecutive quarters of growth, and it is also the largest Net Income generated so far during the Sanitary Contingency.

Controlling Company participation reported a Net Income of Ps. 843 million. Earnings per Outstanding Share from the controlling company in 4Q21 stood at \$0.53. **Full year Earnings per Share** from controlling company stood at **\$1.48**

The result seen in 2021 was strong and above our original expectations, and the Net Income generated in 4Q21 made for the best quarter in the past 8 quarters.

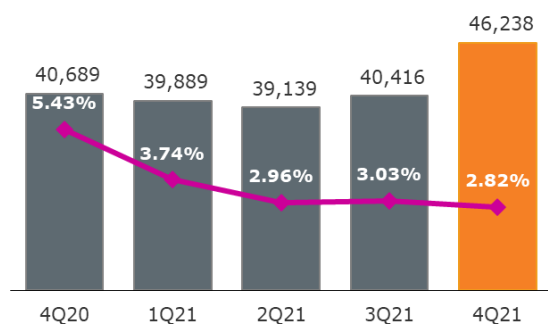
Cash and other investments

Cash and other investments stood at **Ps. 13,850 million** at the end of 4Q21, a 25.1% contraction compared to 4Q20, and an 18.3% reduction compared to 3Q21.

It is important to note that, since 1Q20, Banco Compartamos, ConCrédito and Compartamos Financiera decided to hold **extra liquidity** due to the **public health crisis** and **potential market volatility**. However, it is worth highlighting that since the beginning of 3Q21 GENTERA started to gradually reduce the level of extra liquidity, given the fact that current conditions are more stable compared to the past months.

At the end of 4Q21, 51.4% of the cash position corresponded to Banco Compartamos with Ps. 7,116 million held in highly liquid assets, while 24.8%, Ps. 3,431 million, corresponded to Compartamos Financiera, and 9.8%, Ps. 1,363 million, corresponded to ConCrédito; the remaining 14.0% corresponded to GENTERA's other subsidiaries.

Total Loan Portfolio (Ps. Millions) & NPL



Total Loan Portfolio reached **Ps. 46,238 million** in 4Q21, a **13.6% increase** compared to the figure reported in 4Q20, mainly explained by the solid dynamics seen in Mexico and the good progress experienced in Compartamos Financiera Peru.

Total Loan Portfolio closed the year at Ps. 46,238 million, the largest figure in our history.

The Loan Portfolio was comprised as follows: 57.9% at Banco Compartamos, 35.7% at Compartamos Financiera in Peru, and 6.4% in ConCrédito.

Credit Quality (Non-Performing Loans / Total Portfolio)

Consolidated non-performing loans, considering the three financial subsidiaries, reached 2.82% in 4Q21, an improvement compared to the 5.43% recorded in 4Q20 and 3.03% registered in 3Q21. The NPL level recorded in 4Q21 vs 4Q20 reflected a strong improvement, mainly explained by the excellent dynamics in asset quality at Banco Compartamos. NPL's have returned to normal levels seen in 2019. – PreCovid -

Recent trends continued to show solid performance in the asset quality of different subsidiaries, mainly in Banco Compartamos and now also in Compartamos Financiera where the visibility of the new portfolio generated in this new normal allows us to expect solid dynamics for the future.

According to GENTERA's expectations, based on dynamics seen in recent months and due to the short nature of most of its loan portfolio, NPLs could move or stay in a range between 3.0% and 4.0%.

GENTERA recorded in 4Q21 solid asset quality at 2.82% NPL, which is stable and in line with pre-Covid19 levels.

Banco Compartamos' policy is to write-off loans at 180 days behind schedule. We expect to see normal levels of write-offs in the following months, given the fact that the impacts generated by COVID-19 on Compartamos Mexico's loan portfolio have already been weathered.

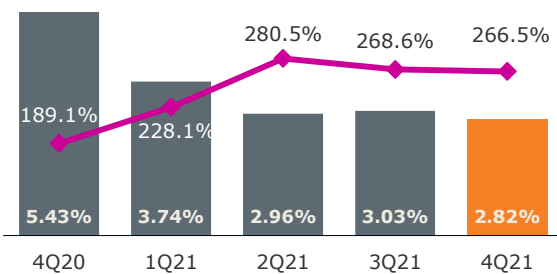
In the past 2 years GENTERA acquired vast knowledge and experience in originating and monitoring credits that were granted during this health crisis. This will contribute to a better asset quality control of its current and future loan portfolio and a more efficient/digital operation in the years to come.

PRODUCT	4Q21				4Q20				3Q21			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	15,504	233	1.50%	100	13,583	619	4.56%	1,169	13,068	125	0.96%	103
C. Comerciante	4,931	174	3.50%	85	4,082	340	8.34%	708	4,516	111	2.45%	85
Group Methodology	20,435	407	1.99%	185	17,665	959	5.43%	1,877	17,584	236	1.35%	188
C. Individual	3,520	111	3.16%	72	2,940	160	5.43%	242	3,150	104	3.29%	88
C. CA (de CM y CCR)	32	5	17.75%	3	250	11	4.54%	35	163	4	2.25%	2
C. CCM(de CM, CCR y CI)	754	35	4.63%	16	1,234	117	9.42%	236	1,421	21	1.51%	19
C. CA Plus	2,028	0	0.01%	1	0	0	0.00%	0	429	0	0.00%	0
C. Otros (CGD)	0	0	0.00%	0	4	0	5.26%	2	0	0	0.36%	0
Individual Methodology	6,334	151	3.52%	92	4,428	288	6.50%	515	5,163	129	2.72%	109
Banco Compartamos	26,769	558	2.08%	277	22,093	1,247	5.64%	2,392	22,747	365	1.61%	297
C.Mujer	4,199	56	1.33%	73	3,752	341	9.09%	116	3,221	108	3.37%	179
Group Methodology Peru	4,199	56	1.33%	73	3,752	341	9.09%	116	3,221	108	3.37%	179
Comercial	7,219	347	4.80%	337	7,721	231	2.99%	129	7,826	320	4.09%	182
Microempresa	3,898	183	4.69%	110	3,316	117	3.54%	71	2,743	184	6.71%	63
Consumo	1,202	29	2.39%	37	835	27	3.20%	18	977	22	2.18%	26
Individual Methodology Peru	12,319	558	4.53%	483	11,872	375	3.16%	218	11,547	526	4.55%	271
Compartamos Financiera	16,518	614	3.72%	556	15,624	716	4.58%	335	14,768	634	4.29%	450
C. Mujer	-	-	-	-	724	91	12.59%	37	0	0.0	0.00%	0
Group Methodology Guatemala	-	-	-	-	724	91	12.59%	37	0	0.0	0.00%	0
Compartamos Guatemala S.A.	-	-	-	-	724	91	12.59%	37	0	0.0	0.00%	0
Individual Methodology ConCrédito	2,952	132	4.46%	175	2,248	156	6.92%	106	2,900	225	7.74%	92
ConCrédito	2,952	132	4.46%	175	2,248	156	6.92%	106	2,900	225	7.74%	92
Total	46,238	1,303	2.82%	1,008	40,689	2,209	5.43%	2,870	40,416	1,224	3.03%	839

Note: ConCrédito started to be consolidated in GENTERA's figures in 3Q20 and Compartamos Guatemala is not considered in GENTERA's figures as of 3Q21 and 4Q21 but is considered in 4Q20.

Performance Ratios and Metrics

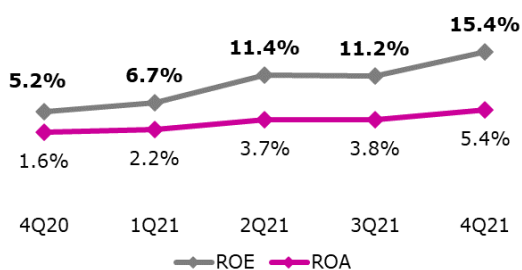
Coverage Ratio & NPL



4Q21 coverage ratio was 266.5%, representing a very strong level and in line with the prudent approach that the Company has followed, given the current health crisis and according to Mexican financial regulations.

Goodwill amounted Ps. 4,997 million and was mainly related to the acquisition of ConCrédito Ps. 4,208 million (includes majority and minority stakes) and Compartamos Financiera Ps. 789 million, which were recorded as assets.

ROAE/ROAA



During 4Q21, GENTERA recorded a return on average equity (ROAE) of 15.4% and a return on average assets (ROAA) of 5.4%, showing strong improvements compared to ratios of 5.2% and 1.6% reached in 4Q20, respectively.

For full year 2021, ROE and ROA stood at 11.3% and 3.8%, respectively, making for a solid recovery compared to 2020.

GENTERA
Consolidated Income Statement
For the three- and twelve-month periods ended December 31, 2021, and 2020,
and September 30, 2021
(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Interest income	6,124	4,900	5,571	25.0%	9.9%	22,443	19,352	16.0%
Interest expense	476	585	470	-18.6%	1.3%	1,965	2,302	-14.6%
Net Interest Income	5,648	4,315	5,101	30.9%	10.7%	20,478	17,050	20.1%
Provisions for loan losses	1,093	555	909	96.9%	20.2%	3,882	6,980	-44.4%
Net interest income after provisions	4,555	3,760	4,192	21.1%	8.7%	16,596	10,070	64.8%
Commissions and fee income	453	275	370	64.7%	22.4%	1,579	1,083	45.8%
Commissions and fee expense	145	172	137	-15.7%	5.8%	552	603	-8.5%
Trading gains (losses)	1	(17)	6	N/C	-83.3%	10	9	11.1%
Other operating income (expense)	257	118	387	117.8%	-33.6%	857	376	127.9%
Operating Expenses	3,981	3,621	3,729	9.9%	6.8%	14,659	13,417	9.3%
Net operating income	1,140	343	1,089	232.4%	4.7%	3,831	-2,482	N/C
Participation in net income from non consolidated and associated subsidiaries	(6)	(10)	(5)	-40.0%	20.0%	(17)	79	N/C
Total income before income tax	1,134	333	1,084	240.5%	4.6%	3,814	-2,403	N/C
Income tax	266	42	174	533.3%	52.9%	1,005	-709	N/C
Current	370	(124)	89	N/C	315.7%	591	313	88.8%
Deferred	(104)	166	85	N/C	N/C	414	-1,022	N/C
Net discontinued operations	868	291	910	198.3%	-4.6%	2,809	-1,694	N/C
Discontinued operations	69	0	(253)	N/C	N/C	(184)	59	N/C
Net income	937	291	657	222.0%	42.6%	2,625	-1,635	N/C
Participation (in net income) from controlling company	843	288	590	192.7%	42.9%	2,347	-1,592	N/C
controlling company	94	3	67	N/C	40.3%	278	-43	N/C

GENTERA
Consolidated Balance Sheet
As of December 31, 2021, and 2020, and September 30, 2021
(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21
Cash and other investments	13,850	18,481	16,962	-25.1%	-18.3%
Derivatives	13	0	0	N/C	N/C
Total performing loans	44,935	38,480	39,192	16.8%	14.7%
Non-performing loans	1,303	2,209	1,224	-41.0%	6.5%
Total loan portfolio	46,238	40,689	40,416	13.6%	14.4%
Allowance for loan losses	3,473	4,178	3,288	-16.9%	5.6%
Loan portfolio, net	42,765	36,511	37,128	17.1%	15.2%
Other accounts receivable	3,187	2,980	3,149	6.9%	1.2%
Fixed assets	717	870	742	-17.6%	-3.4%
Permanent investment	113	94	116	20.2%	-2.6%
Long-lived assets available for sale	347	0	277	N/C	25.3%
Other assets	4,283	4,963	4,112	-13.7%	4.2%
Goodwill	4,997	5,052	4,971	-1.1%	0.5%
Total assets	70,272	68,951	67,457	1.9%	4.2%
Clients deposits	5,488	4,360	5,469	25.9%	0.3%
Deposits	9,663	10,374	8,658	-6.9%	11.6%
Long term debt issuance	11,283	8,794	8,833	28.3%	27.7%
Interbank loans	12,674	17,790	15,042	-28.8%	-15.7%
Securitization transactions	1,404	1,217	795	15.4%	76.6%
Other accounts payable	4,926	4,134	4,821	19.2%	2.2%
Total liabilities	45,438	46,669	43,618	-2.6%	4.2%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Capital reserves	1,845	1,845	1,845	0.0%	0.0%
Retained earnings	11,743	13,335	11,742	-11.9%	0.0%
Other capital accounts	535	531	446	0.8%	20.0%
Net income for the year	2,347	(1,592)	1,504	N/C	56.1%
Participation from controlling company	21,234	18,883	20,301	12.5%	4.6%
Participation from non-controlling company	3,600	3,399	3,538	5.9%	1.8%
Total stockholders' equity	24,834	22,282	23,839	11.5%	4.2%
Total liabilities and stockholders' equity	70,272	68,951	67,457	1.9%	4.2%

The following section sets forth the audited financial results for the fourth quarter of 2021 (4Q21) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican banking regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

Summary	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Clients	2,501,493	2,175,142	2,426,777	15.0%	3.1%	2,501,493	2,175,142	15.0%
Portfolio*	26,769	22,093	22,747	21.2%	17.7%	26,769	22,093	21.2%
Net Income	681	396	396	72.0%	72.0%	2,285	-1,344	N/C
NPLs / Total Portfolio	2.08%	5.64%	1.61%	-3.56 pp	0.47 pp	2.08%	5.64%	-3.56 pp
ROA	7.3%	4.3%	4.2%	3.00 pp	3.10 pp	6.1%	-3.8%	9.90 pp
ROE	24.7%	15.3%	14.1%	9.4 pp	10.6 pp	20.7%	-11.8%	32.5 pp
NIM	50.6%	36.1%	46.8%	14.5 pp	3.8 pp	44.9%	38.1%	6.8 pp
NIM ap	44.2%	37.3%	41.3%	6.9 pp	2.9 pp	40.5%	23.2%	17.3 pp
Efficiency Ratio	79.8%	84.5%	86.3%	-4.7 pp	-6.5 pp	79.4%	126.0%	-46.6 pp
Operating Efficiency	33.3%	29.1%	33.2%	4.2 pp	0.1 pp	30.4%	28.0%	2.4 pp
ICAP	37.1%	31.4%	34.1%	5.7 pp	3.0 pp	37.1%	31.4%	5.7 pp
Capital / Total Assets	30.5%	29.5%	28.7%	1.0 pp	1.8 pp	30.5%	29.5%	1.0 pp
Average Loan (Ps.)	10,701	10,157	9,373	5.4%	14.2%	10,701	10,157	5.4%
Employees	13,574	14,438	13,717	-6.0%	-1.0%	13,574	14,438	-6.0%
Service Offices**	474	543	500	-12.7%	-5.2%	474	543	-12.7%
Branches	143	163	158	-12.3%	-9.5%	143	163	-12.3%

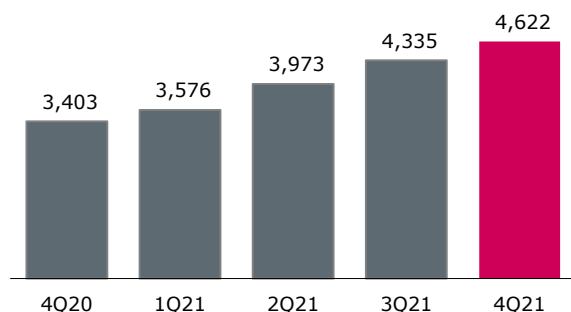
*Portfolio and Net Income are expressed in millions of Mexican pesos.

** Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location).

4Q21 Highlights:

- **Total loan portfolio reached Ps. 27,679 million**, comprised as follows:
 - Microcredit loan portfolio stood at **Ps. 26,769 million**, a **21.2% increase compared to 4Q20, reaching the largest portfolio in our history**. Worth highlighting is that **total performing loans grew 25.7%**, compared to 4Q20, while non-performing loans had an 55.3% reduction. This implies a better total portfolio mix in its performing and non-performing loans.
 - Commercial credit portfolio (related parties' loans) totaled Ps. 910 million.
- **Net Income for 4Q21 reached Ps. 681 million, representing a 72.0% growth** compared to Ps. 396 million in 4Q20.
- **Cash and other investments** stood at Ps. 7,116 million, representing a 32.1% reduction compared to the Ps. 10,486 million registered in 4Q20, still maintaining a very healthy level.
- **Capitalization Ratio (ICAP)** stood at **37.1%**, showing a stronger level than that presented in 4Q20 at 31.4%. **This level is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Non-performing loans** stood at **2.08%** in 4Q21, a strong **improvement** compared to **5.64%** in 4Q20.
- **ROA was 7.3%, an improvement** compared to 4.3% in 4Q20. **Full year 2021 ROA stood at 6.1%** compared to negative 3.8% ROA in year 2020.
- **ROE was 24.7%, an improvement** compared to 15.3% in 4Q20. **Full year 2021 ROE stood at 20.7%** compared to negative 11.8% ROE in year 2020.

Interest Income (Ps. millions)



Interest income reached **Ps. 4,622 million in 4Q21, a solid 35.8% and 6.6% increase compared to 4Q20 and 3Q21**, respectively. This was the result of strong portfolio growth and better dynamics in the performing loan portfolio during the quarter.

Interest Income dynamics seen in 4Q21 continued to mark **solid trends, now reaching 5 consecutive quarters of growth.**

Interest expenses

Interest expenses contracted 4.6% to reach Ps. 332 million, compared to Ps. 348 million in 4Q20, and stood similar compared to Ps. 333 million in 3Q21. These variations are mainly explained by active liability management and the lower cash position. It is important to highlight that Banco Compartamos continued maintaining additional liquidity at the end of 4Q21 and will maintain a portion of this balance during year 2022. At the same time, it will continue improving its debt maturity profile.

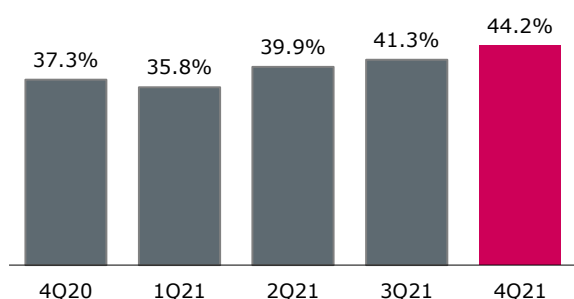
The Funding Cost, which includes liabilities and deposits from the public, **stood at 5.6% in 4Q21**, compared to **5.5%** in 4Q20.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 4,290 million**, a **40.4% and 7.2% increase** compared to 4Q20 and 3Q21, respectively. **NIM stood at 50.6%** in 4Q21, a strong improvement compared to 36.1% one year ago.

Provisions for loan losses

Provisions for loan losses stood at **Ps. 543 million**, compared to Ps. 102 million in reversal experienced in 4Q20. This variation reflects our prudent decision of booking additional provisions in 3Q20 as a response to the potential impacts generated by COVID-19. Provisions in 4Q21 grew **15.5%** compared to Ps. 470 million in provisions required in 3Q21. The Current loan portfolio performs with very healthy asset quality and thus the provisions required were smaller than originally expected. **For full year 2021, the cost of risk stood at 6.5%.**

Net Interest Margin (after provisions)



NII after provisions was Ps. 3,747 million, an 18.7% increase compared to Ps. 3,157 million in 4Q20.

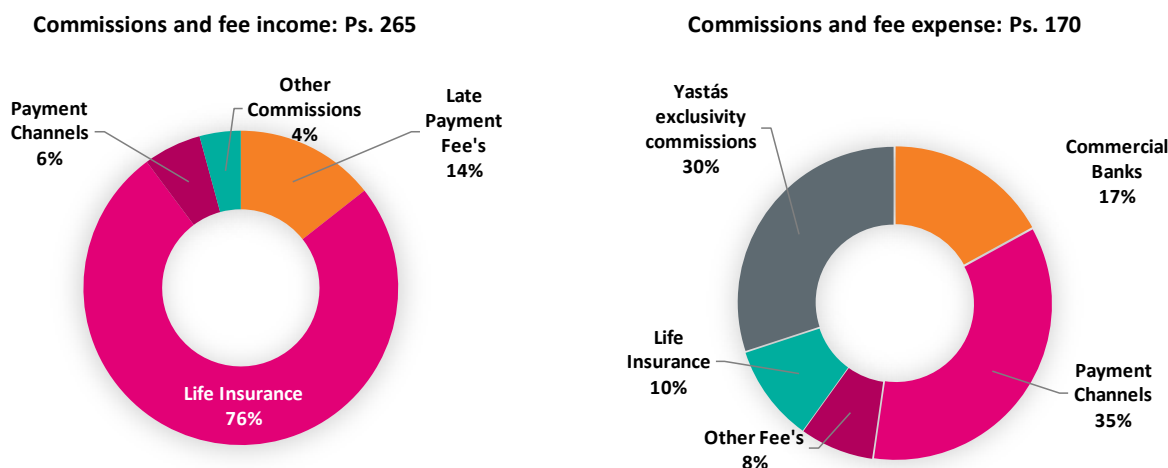
NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **4Q21 was 44.2%**, compared to 37.3% and 41.3%, in 4Q20 and 3Q21, respectively. The stronger NIM is mainly attributed to the higher interest income generated by a larger and better performance in the loan portfolio, a more stable yield in Banco Compartamos' portfolio, and improvements in the provisions required for the loan portfolio, as well as the reduction in extra liquidity.

1) Net Interest margin after provisions / Average Yielding Assets

Commissions and other income

- **The net effect between commissions charged and commissions paid** in 4Q21 totaled **Ps. 95 million**, considering Ps. 265 million in commission and fee income and Ps. 170 million in commissions and fee expense, representing a strong recovery compared to 4Q21.

The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:

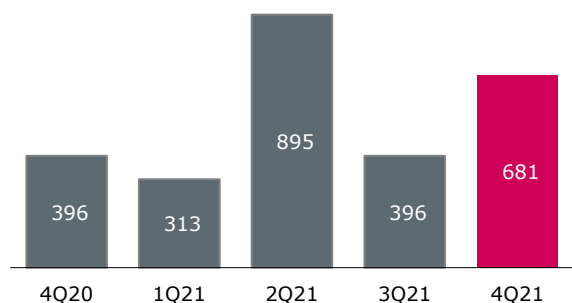


- **Trading Gains** in 4Q21 stood at **Ps. 1 million** associated with the cash balance in U.S. dollars that Banco Compartamos holds to cover its contracts in that currency.
- **Other income/expenses** reached an income of **Ps. 44 million for 4Q21**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) income from the insurance business; 3) expenses linked to R&D; and 3) donations; among other concepts that can generate income or expenses in each period.

Operating expenses

Operating expenses for 4Q21 increased **17.2% year-over-year to Ps. 3,101 million**, primarily attributable to strategic projects, campaigns to reward the excellent performance of customers, variable compensation of loan officers that are achieving great results, and marketing initiatives. The operating expenses growth in this fourth quarter and considering the full year were aligned with our expectation for the year. Considering the full year 2021 vs. 2020, operating expenses grew 13.1%.

Net Income



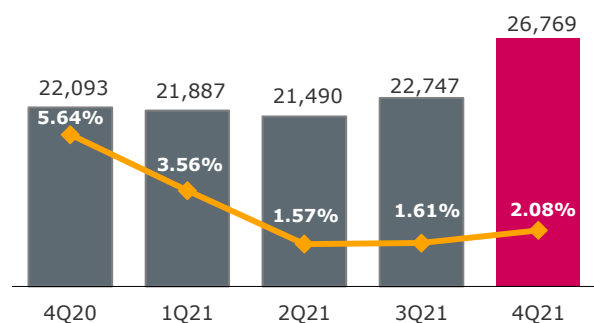
Banco Compartamos reported a **Net Income of Ps. 681 million**, a very solid growth compared to Ps. 396 million reached in 4Q20. The net income achieved in this 4Q21 marked the fifth consecutive quarter of positive net income generation, and the second-best figure registered for a quarter in the past 4 years.

The **Net income** achieved in **year 2021 stood at Ps. 2,285 million**, a recovery of more than Ps. 3.6 thousand million compared to year 2020.

Cash and other investments stood at **Ps. 7,116 million**, compared to **Ps. 10,486 million** in **4Q20**, and **Ps. 10,351 million** in **3Q21**. The amount in this line corresponds to the funding (operational liquidity) required

by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. At the end of 4Q21, it includes around Ps.4,000 million in **extra liquidity** held to **mitigate** any potential **volatility** in the markets derived from the current health contingency or other external factors. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee. **In the following months Banco Compartamos will continue to gradually reduce its extra liquidity.**

Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 26,769 million**, a **21.2% increase** compared to **Ps. 22,093 million** reported in 4Q20 and a 17.7% increase compared to the portfolio reached at the end of 3Q21. Considering Performing Loans at Ps. 26,211 million, it grew 25.7% compared to 4Q20.

Related parties' loans concluded 4Q21 at Ps. 910 million. This line is related to credits that Banco Compartamos grants to GENTERA for its different corporate purposes, among those are: Investments in ConCredito, Compartamos Peru, and others.

The **Total portfolio**, considering microcredit loans and related parties' loans at the end of 4Q21, grew 19.5% compared to the Ps. 23,153 million recorded at the end of 4Q20.

The **average outstanding balance per client** in 4Q21 was **Ps 10,701**, 5.4% above the Ps. 10,157 reported in 4Q20.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **76.3%** of the total loan portfolio in 4Q21 with a consolidated **NPL of 1.99%** for 4Q21, a strong improvement compared to **5.43%** in 4Q20, and a higher level compared to **1.35%** in 3Q21.
2. **Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*), and Personal Loans (*Credito Individual*) represented **23.7%** of the total loans portfolio in 4Q21 with a consolidated **NPL of 3.52%** in 4Q21, showing an improvement compared to **6.50%** in 4Q20 and a higher level compared to **2.72%** in 3Q21.

During **4Q21, total NPL was 2.08%**, compared to 5.64% in 4Q20 and the 1.61% in 3Q21.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the fourth quarter, **write-offs reached Ps. 277 million.** Acknowledging that there were different challenges in its asset quality due to Covid19 in 2020, now Banco Compartamos has acquired vast knowledge and experience in originating, monitoring and collecting credits granted during this public health crisis which will help it to bring more control and a more digital and efficient operation in the future.

For 4Q21, the **coverage ratio** (allowance for loan losses / non-performing loans) was 281.5%, compared to 174.9% in 4Q20. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

Total Liabilities

During 4Q21, total liabilities reached Ps. 25,914 million, 2.3% above the Ps. 25,328 million recorded during 4Q20. Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is an active issuer in the Mexican debt market. As of December 31, 2021, it had **Ps. 10,922 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*). Worth highlighting is that during 4Q21 Banco Compartamos issued its first Social Bond.

ii) Strong capital base: 30.5% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 9,364 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 4Q21, deposits from Clients stood at **Ps. 3,121 million, 13.4% more than the Ps. 2,751 million recorded in 4Q20**. At the end of 4Q21, Banco Compartamos had over **1.3 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 37.09% at the end of the fourth quarter, a larger ratio compared to **31.44%** in 4Q20. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 10,683 million in Tier I capital** and risk-weighted assets of **Ps. 28,804 million**.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three- and twelve-month periods ended December 31, 2021, and 2020, and
September 30, 2021.

(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Interest income	4,622	3,403	4,335	35.8%	6.6%	16,506	14,215	16.1%
Interest expense	332	348	333	-4.6%	-0.3%	1,319	1,415	-6.8%
Net Interest Income	4,290	3,055	4,002	40.4%	7.2%	15,187	12,800	18.6%
Provisions for loan losses	543	(102)	470	-632.4%	15.5%	1,503	4,991	-69.9%
Net interest income after provisions	3,747	3,157	3,532	18.7%	6.1%	13,684	7,809	75.2%
Commissions and fee income	265	170	239	55.9%	10.9%	952	665	43.2%
Commissions and fee expense	170	183	156	-7.1%	9.0%	624	676	-7.7%
Trading gains (losses)	1	(18)	6	N/C	-83.3%	10	9	11.1%
Other operating income (expense)	44	5	2	780.0%	N/C	242	140	72.9%
Operating Expenses	3,101	2,647	3,126	17.2%	-0.8%	11,329	10,017	13.1%
Net operating income	786	484	497	62.4%	58.1%	2,935	(2,070)	N/C
Total income before income tax	786	484	497	62.4%	58.1%	2,935	(2,070)	N/C
Income tax	105	88	101	19.3%	4.0%	650	(726)	N/C
Current	252	(128)	0	N/C	N/C	252	0	N/C
Deferred	(147)	216	101	N/C	N/C	398	(726)	N/C
Net income	681	396	396	72.0%	72.0%	2,285	(1,344)	N/C

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of December 31, 2021, and 2020, and September 30, 2021.
(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21
Cash and other investments	7,116	10,486	10,351	-32.1%	-31.3%
Related parties	910	1,060	910	-14.2%	0.0%
Total performing loans	26,211	20,846	22,382	25.7%	17.1%
Non-performing loans	558	1,247	365	-55.3%	52.9%
Total loan portfolio	27,679	23,153	23,657	19.5%	17.0%
Allowance for loan losses	1,571	2,181	1,304	-28.0%	20.5%
Loan portfolio, net	26,108	20,972	22,353	24.5%	16.8%
Other accounts receivable	2,081	1,869	2,677	11.3%	-22.3%
Fixed assets	173	231	197	-25.1%	-12.2%
Other assets	1,800	2,354	1,703	-23.5%	5.7%
Total assets	37,278	35,912	37,281	3.8%	0.0%
Clients' Deposits	3,121	2,751	3,214	13.4%	-2.9%
Deposits	16	16	16	0.0%	0.0%
Long term debt issuance	10,922	8,408	8,480	29.9%	28.8%
Interbank loans	9,364	13,218	12,046	-29.2%	-22.3%
Other accounts payable	2,491	935	2,836	166.4%	-12.2%
Total liabilities	25,914	25,328	26,592	2.3%	-2.5%
Capital stock	652	634	652	2.8%	0.0%
Capital reserves	600	582	600	3.1%	0.0%
Retained earnings	7,836	10,716	7,836	-26.9%	0.0%
Remeasurements for employees benefit	(9)	(4)	(3)	125.0%	200.0%
Net income for the year	2,285	(1,344)	1,604	N/C	42.5%
Total stockholders' equity	11,364	10,584	10,689	7.4%	6.3%
Total liabilities and stockholders' equity	37,278	35,912	37,281	3.8%	0.0%

The following section sets forth the audited financial results for the fourth quarter of 2021 (4Q21) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

Note: It is important to highlight that the analysis and figures are expressed in pesos and in accordance with Mexican Generally Accepted Accounting Principles and Mexican banking regulations. **The reader must take into consideration the FX fluctuations in the comparison periods.**

These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Clients	634,645	677,678	617,705	-6.4%	2.7%	634,645	677,678	-6.4%
Portfolio *	16,518	15,624	14,768	5.7%	11.9%	16,518	15,624	5.7%
Net Income *	22	(103)	84	N/C	-73.6%	(139)	(277)	-50.1%
NPLs / Total Portfolio	3.72%	4.58%	4.29%	-0.86 pp	-0.57 pp	3.72%	4.58%	-0.86 pp
ROA	0.5%	-1.9%	1.8%	2.40 pp	-1.30 pp	-0.7%	-1.3%	0.60 pp
ROE	2.5%	-11.0%	9.7%	13.5 pp	-7.2 pp	-4.0%	-7.2%	3.2 pp
NIM	19.9%	16.7%	20.2%	3.2 pp	-0.3 pp	19.6%	16.6%	3.0 pp
NIM after provisions	12.8%	7.8%	13.2%	5.0 pp	-0.4 pp	10.2%	9.8%	0.4 pp
Efficiency Ratio	86.8%	158.1%	83.4%	-71.3 pp	3.4 pp	106.3%	124.0%	-17.7 pp
Capital / Total Assets	18.1%	17.0%	18.8%	1.1 pp	-0.7 pp	18.1%	17.0%	1.1 pp
Average Loan (Ps.)	26,027	23,055	23,907	12.9%	8.9%	26,027	23,055	12.9%
Employees	4,779	5,352	4,886	-10.7%	-2.2%	4,779	5,352	-10.7%
Service Offices	105	108	106	-2.8%	-0.9%	105	108	-2.8%

Compartamos Financiera's figures are reported in accordance with Mexican GAAP.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

4Q21 Highlights:

- **Total loan portfolio** reached **Ps. 16,518 million**, a 5.7% increase compared to 4Q20 and 11.9% increase compared to 3Q21. It is important to note that the evolution of Compartamos Financiera improved in a steady manner during the second semester of year 2021. In local currency (soles), the total loan portfolio presented a 13.0% growth compared to 4Q20 and 8.2% growth compared to 3Q21.
- **Net Income stood** at Ps. 22 million, a Ps. 125 million recovery compared to Ps. 103 million in losses for 4Q20. Along with 3Q21, this was the second consecutive quarter with positive results.
- **Non-performing loans** stood at **3.72%** in 4Q21, an improvement compared to **4.58%** in 4Q20 and **4.29%** in 3Q21.
- **Active clients** reached 634,645, representing a 2.7% increase compared to 3Q21. 4Q21 continued the recovery trend seen in 3Q21 when we saw the inflection point in number of clients.
 - Group Loans (**Credito Mujer**) product represented **68.6%** of the clients served in Peru, ending the period with more than **435 thousand clients**, an **8.8%** contraction compared to 4Q20. This methodology represented **25.4%** of the Compartamos Financiera loan portfolio.
- **Solvency ratio** stood at **18.1%**.
- **ROA** was **0.5%**, an improvement compared to -1.9% in 4Q20 and **ROE** was **2.5%**, an improvement compared to -11.0% in 4Q20.

Compartamos Financiera Income Statement

For the three and twelve-month periods ended December 31, 2021, and 2020, and September 30, 2021.

(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Interest income	1,038	1,068	1,032	-2.8%	0.5%	4,205.7	4,274.7	-1.6%
Interest expense	113.6	185.6	104.2	-38.8%	9.0%	495.0	798.7	-38.0%
Net interest income	924.5	882.5	928.2	4.8%	-0.4%	3,710.7	3,476.1	6.7%
Provisions for loan losses	328.8	469.1	318.7	-29.9%	3.2%	1,773.9	1,414.5	25.4%
Net interest income after provisions	595.7	413.4	609.5	44.1%	-2.3%	1,936.8	2,061.5	-6.1%
Commissions and fee income	119.4	45.5	78.2	162.4%	52.6%	373.6	229.0	63.2%
Commissions and fee expenses	16.7	30.3	26.6	-45.0%	-37.1%	98.3	98.7	-0.4%
Other operating income (expense)	(24.0)	(34.2)	(30.6)	-30.0%	-21.6%	(101.0)	(72.4)	39.5%
Operating expenses	585.1	623.4	526.1	-6.1%	11.2%	2,245.2	2,627.6	-14.6%
Net operating income	89.3	(229.1)	104.6	N/C	-14.6%	(134.0)	(508.2)	-73.6%
Participation in net income from non consolidated and associated subsidiaries	(0.0)	(7.7)	(0.0)	-100.0%	-94.5%	0.0	(7.7)	-100.0%
Total income before income tax	89.3	(236.8)	104.6	N/C	-14.6%	(134.0)	(515.8)	-74.0%
Current and Deferred	67.3	(134.2)	21.0	N/C	N/C	4.5	(238.5)	N/C
Net income	22.0	(102.6)	83.6	N/C	-73.6%	(138.5)	(277.4)	-50.1%
Participation (in net income) from controlling company	25.7	(102.6)	86.6	N/C	-70.4%	(125.4)	(277.4)	-54.8%
Participation (in net income) from non-controlling company	(3.6)	0	(3.0)	N/C	20.3%	(13.2)	0	N/C

Compartamos Financiera Balance Sheet

As of December 31, 2021, and 2020, and September 30, 2021.

(In millions of Mexican pesos)

	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21
Cash and other investments	3,431.4	4,673.8	3,682.9	-26.6%	-6.8%
Total performing loans	15,904.0	14,907.6	14,133.7	6.7%	12.5%
Non-performing loans	614.0	716.3	633.9	-14.3%	-3.1%
Total loan portfolio	16,518.0	15,623.8	14,767.6	5.7%	11.9%
Allowance for loan losses	1,496.2	1,601.7	1,642.1	-6.6%	-8.9%
Loan portfolio, net	15,021.8	14,022.2	13,125.5	7.1%	14.4%
Other accounts receivable	381.1	404.3	366.5	-5.7%	4.0%
Fixed assets	347.0	350.5	341.5	-1.0%	1.6%
Other assets	626.0	701.1	633.3	-10.7%	-1.1%
Total assets	19,807.3	20,151.9	18,149.7	-1.7%	9.1%
Deposits	12,028.2	11,982.8	10,911.9	0.4%	10.2%
Long term debt issuance	361.9	386.1	353.6	-6.3%	2.3%
Interbank loans	3,009.2	3,578.5	2,501.4	-15.9%	20.3%
Repos	327.2	258.0	345.3	26.8%	-5.2%
Other accounts payable	475.8	520.0	596.8	-8.5%	-20.3%
Total liabilities	16,202.3	16,725.4	14,709.0	-3.1%	10.2%
Capital stock	2,604.2	3,241.0	2,571.5	-19.6%	1.3%
Capital reserves	706.7	211.9	707.0	233.6%	0.0%
Foreign exchange effect	(27.8)	222.2	(188.1)	N/C	-85.2%
Retained earnings	426.8	28.8	477.5	N/C	-10.6%
Net income for the year	(125.4)	(277.4)	(151.0)	-54.8%	-17.0%
Participation (in net income) from controlling company	3,584.6	3,426.5	3,416.8	4.6%	4.9%
Participation (in net income) from non-controlling company	20.4	0.0	23.9	N/C	-14.4%
Total stockholders' equity	3,605.0	3,426.5	3,440.7	5.2%	4.8%
Total liabilities and stockholders' equity	19,807.3	20,151.9	18,149.7	-1.7%	9.1%

The following section sets forth the audited financial results for the fourth quarter (4Q21) of ConCrédito, GENTERA's new financial subsidiary in Mexico. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV).

ConCrédito	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Clients	62,639	42,917	61,441	46.0%	1.9%	62,639	42,917	46.0%
Portfolio *	2,952	2,248	2,900	31.3%	1.8%	2,952	2,248	31.3%
Net Income *	187	6	131	3154.8%	42.5%	543	105	416.1%
NPL	4.46%	6.92%	7.74%	-2.46 pp	-3.28 pp	4.46%	6.92%	-2.46 pp
ROA	16.7%	0.6%	13.1%	16.1 pp	3.60 pp	13.0%	2.4%	10.6 pp
ROE	30.6%	1.1%	22.9%	29.5 pp	7.7 pp	24.0%	5.1%	18.9 pp
NIM	45.6%	24.1%	51.1%	21.5 pp	-5.5 pp	45.3%	25.0%	20.3 pp
NIM after provisions	22.8%	11.1%	30.9%	11.7 pp	-8.1 pp	28.3%	12.1%	16.2 pp
Write - offs *	175	106	92	64.7%	90.8%	474	461	2.6%
Coverage Ratio	317.0%	146.4%	157.6%	170.6 pp	159.4 pp	317.0%	146.4%	170.6 pp
Average Loan per Client	47,131	52,384	47,208	-10.0%	0.0 pp	47,131	52,384	-10.0%
Employees	1,624	1,580	1,622	2.8%	0.1%	1,624	1,580	2.8%

* Net Income, Portfolio and Write-offs are expressed in Mexican pesos (millions).

Note: The improvement in the past due portfolio indicator is due to the reclassification taken place in November of an internal support program, for which loans that were previously considered in past due portfolio are now considered as current portfolio, as long as they are below 90 days. The latter, in accordance with the Banking regulation.

4Q21 & 2021 Highlights:

- **Total loan portfolio** reached **Ps. 2,952 million**, a 31.3% increase compared to Ps. 2,248 million in 4Q20, and 1.8% increase compared to 3Q21.
- **Net Income** stood at **Ps. 187 million**, a very strong increase, over 31 times, compared to Ps. 6 million registered in 4Q20, and with 42.5% increase compared to Ps. 131 million in 3Q21. **For full year 2021 it stood at Ps. 543 million**, more than 5 times the Ps. 105 million registered in 2020.
- **ROA** was **16.7%**, an **improvement** compared to 0.6% in 4Q20, and **ROE** was **30.6%**, a **strong improvement** compared to 1.1% in 4Q20. **For full year 2021, ROA stood at 13.0% and ROE at 24.0%**, strong improvements compared to 2020.
- **Active clients (Entrepreneurs)** reached more than **62 thousand Distributors (Entrepreneurs)** a **strong 46.0% growth compared to 4Q20**. Entrepreneurs work with more than **673 thousand final users** through its Credit, Insurance, and CrediTienda products.
- **CrediTienda** App, launched in 2018 and part of **ConCrédito**, is an **online sales platform** where **16 thousand products** are offered to its customers.
 - **CrediTienda Loan Portfolio** concluded 4Q21 with **Ps. 346 million** (CrediTienda Loan portfolio is registered in other accounts receivable within its own and GENTERA's Balance Sheet).
 - More than 790 thousand users have downloaded the CrediTienda App and more than 290 thousand were active users and purchased through this platform.
- **ConCrédito** concluded its digital transformation process in 2021, managing to operate without physical branches in 100% of the cities it covers in 23 states. The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.
- **On February 23, 2022, ConCrédito and Gentera announce that as of March 1st, Oscar Blanco, current CEO of ConCrédito** will assume the responsibility of **Executive President of ConCredito**. With this movement, **Javier Fernández Cueto will take the position of CEO in ConCrédito**. Javier has a 24-year career at Gentera and currently serves as Executive Director of Strategy and M&A; and has been responsible for managing Gentera's investment in ConCrédito since 2018. With these appointments we will continue working in the integration process of ConCrédito in Gentera, with the clear purpose of servicing more clients/entrepreneurs in future years through digital means.

ConCrédito
Income Statement
For the three-and twelve-month periods ended December 31, 2021, and 2020, and
September 30, 2021.
(In millions of Mexican pesos)

Estado de Resultados	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21	2021	2020	% Change 2020
Interest income	472.3	251.0	458.9	88.2%	2.9%	1,740.3	1,129.8	54.0%
Interest expense	32.9	45.1	32.0	-27.2%	2.6%	138.5	236.1	-41.3%
Net interest income	439.5	205.9	426.9	113.4%	2.9%	1,601.8	893.7	79.2%
Provisions for loan losses	219.9	111.4	168.2	97.3%	30.7%	602.7	460.5	30.9%
Net interest income after provisions	219.6	94.5	258.7	132.4%	-15.1%	999.0	433.3	130.6%
Commissions and fee income	10.6	8.6	7.5	22.4%	41.3%	30.5	27.4	11.1%
Commissions and fee expenses	12.8	8.4	10.4	52.5%	23.7%	40.1	39.4	1.8%
Other operating income (expense)	221.4	148.2	164.2	49.4%	34.9%	640.1	573.4	11.6%
Operating expenses	212.9	221.6	236.3	-3.9%	-9.9%	903.0	840.0	7.5%
Total income before income tax	225.8	21.3	183.7	960.9%	22.9%	726.4	154.6	369.9%
Current and Deferred	38.6	15.5	52.3	148.5%	-26.2%	183.4	49.4	271.5%
Net income	187.2	5.8	131.4	N/C	42.5%	543.0	105.2	416.1%

ConCrédito
Balance Sheet
As of December 31, 2021, and 2020, and September 30, 2021
(In millions of Mexican pesos)

Balance General	4Q21	4Q20	3Q21	% Change 4Q20	% Change 3Q21
Cash and other investments	1,362.5	1,314.9	836.4	3.6%	62.9%
Derivatives	12.8	0.0	0.0	N/C	N/C
Total performing loans	2,820.5	2,092.6	2,675.9	34.8%	5.4%
Non-performing loans	131.8	155.6	224.6	-15.3%	-41.3%
Total loan portfolio	2,952.2	2,248.2	2,900.5	31.3%	1.8%
Allowance for loan losses	417.7	227.8	353.9	83.4%	18.0%
Loan portfolio, net	2,534.5	2,020.3	2,546.5	25.5%	-0.5%
Accounts receivable	346.1	316.9	318.2	9.2%	8.8%
Allowances	31.2	20.2	27.7	54.4%	12.6%
Other account receivable	314.9	296.7	290.5	6.1%	8.4%
Other accounts receivable	152.8	115.4	117.4	32.5%	30.2%
Fixed assets	21.8	42.2	23.0	-48.4%	-5.4%
Deferred income tax	250.5	175.1	160.7	43.1%	55.9%
Other assets	129.6	131.2	228.4	-1.2%	-43.2%
Total assets	4,779.4	4,095.8	4,202.8	16.7%	13.7%
Interbank loans	436.7	580.0	566.7	-24.7%	-22.9%
Securitization transactions	1,405.0	1,225.9	803.7	14.6%	74.8%
Other accounts payable	396.9	270.9	478.8	46.5%	-17.1%
Total liabilities	2,238.5	2,076.8	1,849.2	7.8%	21.1%
Capital stock	1,424.3	1,424.3	1,424.3	0.0%	0.0%
Premium on sale of stock	6.7	6.7	6.7	0.0%	0.0%
Retained earnings	567.0	482.8	567.0	17.4%	0.0%
Net income for the year	543.0	105.2	355.7	416.1%	52.6%
Total stockholders' equity	2,540.9	2,019.0	2,353.7	25.8%	8.0%
Total liabilities and stockholders' equity	4,779.4	4,095.8	4,202.8	16.7%	13.7%

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.