

## GENTERA REPORTS 2Q22 RESULTS

**Mexico City, Mexico – July 27, 2022 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”)** (BMV: GENTERA\*) announced today non-audited consolidated financial results for the second quarter ended June 30, 2022. Figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

### 2Q22 Highlights:

**Net income for 2Q22 reached Ps. 1,310 million, a historic record and a solid 100.6% growth compared to Ps. 653 million reached in 2Q21.**

- **Total Loan Portfolio** reached the **largest figure in GENTERA’s history at Ps. 50,802 million, a 29.8% growth** compared to Ps. 39,139 million in 2Q21. Total Loan Portfolio broken down by subsidiary was:
  - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 29,974 million, a 39.5% growth** compared to 2Q21.
  - Compartamos Financiera (Peru) stood at **Ps. 17,367 million, a 20.2% growth** compared to 2Q21.
  - ConCrédito (Mexico) stood at **Ps. 3,461 million, a 32.2% growth** compared to 2Q21.
- **Net income** for 2Q22 was **Ps. 1,310 million, a strong 100.6% growth** or Ps. 657 million larger compared to Ps. 653 million reached in 2Q21.
  - **Controlling Company participation in 2Q22 reported a Net Income of Ps. 1,238 million** (EPS from controlling company in 2Q22 stood at \$0.78).
- **Cash and investments in financial instruments in GENTERA stood at Ps. 10,576 million**, compared to Ps. 20,058 million in 2Q21, featuring still **sound liquidity levels** at its different subsidiaries:
  - **Banco Compartamos** stood at Ps. 5,160 million.
  - **Compartamos Financiera** stood at Ps. 3,367 million.
  - **ConCrédito** stood at Ps. 828 million.
- **Capital / Total Assets in Gentera** for 2Q21 stood at **36.0%**.
  - **Capital Adequacy Ratio (ICAP), 38.6%** in Banco Compartamos
  - **Solvency Ratio, 18.9%** in Compartamos Financiera
  - **Capital/Total Assets at 52.9%** in ConCrédito
- **ROE in 2Q22** stood at **20.4%**, a **very strong improvement** compared to 11.4% ROE in 2Q21. **ROE for 2022 six-month period (6M22) stood at 18.2%** compared to 9.1% in 6M21.
- **ROA in 2Q22** reached **7.2%**, a **solid improvement** compared to 3.7% ROA in 2Q21.
- **Loan Portfolio with credit risk stage 3** for 2Q22 stood at **2.52%**, an **improvement** compared to NPL at **2.96%** in 2Q21 and compared to **2.56%** in 1Q22.
- **Coverage Ratio** for 2Q22 stood at **292.0%**.

- **ATERNA** ended the quarter with **9 million active insurance policies** throughout its operations in Mexico and Peru, a **4.1% growth** compared to 2Q21.
- **YASTAS during 2Q22** registered approximately **6.6 million operations**, a figure **15.6% larger** than that registered in 2Q21. At the end of 2Q22, YASTAS had a network of **6,713 affiliates**, **15.0%** more compared to 2Q21. Yastas reported a **Net Income of Ps. 16.7 million and a 9.8% Rolling ROE (12 months)**.
- **Fundación Compartamos** continued working through alliances to bring educational opportunities to vulnerable communities. At the end of 2Q22, more than 1,200 people were benefited through formal education, granting scholarships for young people and adults to continue their studies in addition to training for entrepreneurs. Through the 13th edition of the Annual Call for Education and Early Childhood supported by Fundación Compartamos, 28 organizations have been selected to receive a donation to operate projects aligned to the campaign. This has been possible thanks to Fundación Compartamos and more than 7,900 GENTERA´s employees who donate. Additionally, at the end of the 2Q22 more than 5,200 GENTERA´s employees participated in local volunteer activities, benefiting more than 95,000 people.
- On July 8<sup>th</sup> at the **Ordinary General Shareholders' Meeting** was approved the appointment of **Mr. Juan Carlos Torres Cisneros** as related member of the Company's Board of Directors; and **Mr. Ignacio Echevarría Mendiguren** as an independent member of the Company's Board of Directors, as of July 8.

**Juan Carlos Torres** has experience in the financial and real estate sectors. Founder of various companies where he has been Chairman of the Board, such as Hipotecaria Total, Conquer Estrategia Inmobiliaria and Fin Útil, S.A. of C.V. S.O.F.O.M. E.R. Juan Carlos' areas of expertise are in the financial, real estate and technology sectors.

**Ignacio Echevarría Mendiguren** has more than 25 years of experience in the Information Technology ("IT") industry, having held positions in this area at the Coca-Cola System, where he coordinated various IT strategy and digital transformation projects, developing and implementing solutions in Spain (Cobega), Africa (Equatorial Bottler Company) and Europe (Coca-Cola Europacific Partners). He is currently Director of Information and Technology of Coca-Cola FEMSA and his fields of expertise are technology and systems.

With the incorporation of Juan Carlos and Ignacio to **GENTERA's Board**, the number of members increases from **11 to 13, in which 8 are independent and 5 related, as well as an honorary member.**

- **Shares outstanding** as of June 30, 2022, **amounted to 1,582,743,876.**

#### **Comments from Mr. Enrique Majós, GENTERA's CEO:**

*GENTERA finalized the second quarter of 2022 not only maintaining the positive performance obtained in previous periods, but also breaking records in terms of consolidated portfolio size and net income generation, while continuing to pursue the execution of our strategic digital transformation plan and providing first class service according to the needs of our esteem clients.*

*At the end of the period, GENTERA's consolidated loan portfolio stood at Ps. 50,802 million, growing 29.8% year-over-year and marking a new record in the Company's 31-year history, hand in hand with an improving and sound NPL that finished at 2.52%, below levels seen in year 2019 (pre-pandemic year). Another highlight was achieving a net income of Ps. 1,310 million, the highest figure for a quarter in our history, which led to strong improvements in ROA and ROE. On the financial position front, liquidity levels remained sound across all subsidiaries with a total cash & equivalents balance standing at Ps. 10,576 million, and capital ratios continued to show a very robust level.*

*Yastas continued evolving with solid steps, reaching 6.6 million operations in this quarter through a network of more 6.7 thousand affiliates which is 15% larger than 2Q21, while Aterna finalized 2Q22 with 9 million active insurance policies and continuing generating social value.*

We are very grateful for the effort and dedication of our 20,330 employees in continuing to provide a top-class service to more than 4.1 million people. Our results are a clear proof of our unwavering commitment as a company to fulfill our mission to boost the dreams of our clients by satisfying their financial needs with a human sense, while pursuing our goals and doing our part to support the economic recovery of the communities where we operate.

We are very encouraged by the continued strength of our business in the first half of the year and remain confident in our ability to drive sustained value creation for our stakeholders over the long run. We are well positioned to continue seizing the opportunities posed by the prevailing backdrop, as well as reaping the benefits of our digital transformation process, which will not only allow us to further drive growth but also operate more efficiently and bring higher-value, innovative services to our clients.

## 2Q22 Analysis & Results of Operations

| Summary                 | 2Q22      | 2Q21      | 1Q22      | % Change 2Q21 | % Change 1Q22 | 6M22      | 6M21      | % Change 6M21 |
|-------------------------|-----------|-----------|-----------|---------------|---------------|-----------|-----------|---------------|
| Clients <sup>1)</sup>   | 3,526,002 | 3,484,164 | 3,472,653 | 1.2%          | 1.5%          | 3,526,002 | 3,484,164 | 1.2%          |
| Credits Clients         | 3,261,383 | 3,091,601 | 3,207,161 | 5.5%          | 1.7%          | 3,261,383 | 3,091,601 | 5.5%          |
| Portfolio*              | 50,802    | 39,139    | 49,321    | 29.8%         | 3.0%          | 50,802    | 39,139    | 29.8%         |
| Net Income*             | 1,310     | 653       | 1,005     | 100.6%        | 30.3%         | 2,315     | 1,031     | 124.5%        |
| NPLs / Total Portfolio  | 2.52%     | 2.96%     | 2.56%     | -0.44 pp      | -0.04 pp      | 2.52%     | 2.96%     | -0.44 pp      |
| ROA                     | 7.2%      | 3.7%      | 5.6%      | 3.5 pp        | 1.6 pp        | 6.4%      | 3.0%      | 3.4 pp        |
| ROE                     | 20.4%     | 11.4%     | 16.0%     | 9.0 pp        | 4.4 pp        | 18.2%     | 9.1%      | 9.1 pp        |
| NIM                     | 39.7%     | 35.2%     | 39.5%     | 4.5 pp        | 0.2 pp        | 39.8%     | 33.7%     | 6.1 pp        |
| NIM after provisions    | 32.1%     | 27.2%     | 31.8%     | 4.9 pp        | 0.3 pp        | 32.1%     | 27.2%     | 4.9 pp        |
| Efficiency Ratio        | 67.4%     | 78.0%     | 70.4%     | -10.6 pp      | -3.0 pp       | 68.9%     | 81.3%     | -12.4 pp      |
| Operating Efficiency    | 20.3%     | 19.2%     | 20.4%     | 1.1 pp        | -0.1 pp       | 20.4%     | 20.0%     | 0.4 pp        |
| Capital / Total Assets  | 36.0%     | 33.2%     | 34.5%     | 2.8 pp        | 1.5 pp        | 36.0%     | 33.2%     | 2.8 pp        |
| Average Loan per Client | 15,577    | 12,660    | 15,378    | 23.0%         | 1.3%          | 15,577    | 12,660    | 23.0%         |
| Employees               | 20,330    | 21,624    | 20,156    | -6.0%         | 0.9%          | 20,330    | 21,624    | -6.0%         |
| Service Offices**       | 534       | 655       | 555       | -18.5%        | -3.8%         | 534       | 655       | -18.5%        |
| Branches                | 142       | 158       | 143       | -10.1%        | -0.7%         | 142       | 158       | -10.1%        |

- 1) In 2Q22 GENTERA served more than 4.1 million people. 3.52 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 650 thousand final users.  
In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.  
\*Portfolio and Net Income are expressed in millions of Mexican Pesos.  
\*\* Branches are inside a Service Office (same location).

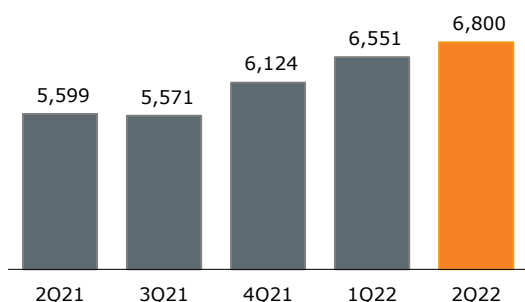
**The analysis was prepared using consolidated figures and in accordance with Financial and Reporting Standards accepted in Mexico which since 1Q22 and onwards converge with IFRS-9. Financial Statements and its metrics for 2Q21 were not re-expressed under this new financial and reporting standard.**

Variations are calculated for the 2Q22 versus the same period of 2021 and 1Q22, unless otherwise stated. The reader must consider the deconsolidation effects of Compartamos SA (Guatemala) which is no longer reflected in GENTERA's figures as of 3Q21.

The reader must also consider FX fluctuations in the different subsidiaries for the comparable periods.

## Statement of Comprehensive Income.

### Interest Income (Ps. millions)



Interest income in 2Q22 was **Ps. 6,800** million, a **21.5%** increase compared to 2Q21, and a **3.8%** increase compared to Ps. 6,551 million in 1Q22.

Banco Compartamos represented most of GENTERA's portfolio and interest income, with 59.0% and more than 73.7%, respectively, compared to 2Q21 when it accounted for 54.9% and 71.0%, in the same order. The second subsidiary with the highest contribution to this line was Compartamos Financiera. Also worth highlighting is the 6.8% contribution of ConCredito in GENTERA's portfolio and more than 8% contribution in GENTERA's interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 2Q22 stood at **56.1%**.

### Interest expense

**GENTERA's interest expense** stood at **Ps. 782 million**, a **59.3% increase compared to 2Q21**, and a 25.5% increase compared to 1Q22. ***It is important to bear in mind that for this 2Q22 the expenses associated to credit origination and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, are now reflected in the interest expense line, which for this 2Q22 represented Ps. 178 million (~22.8%) of the Ps. 782 million reached in 2Q22. Excluding these effects, interest expense would have grown 23.0% on a year-on-year comparison instead of 59.3%. Now, if we were to exclude the impacts in the six-month period of year 2022 interest expenses would have grown only 11.9% compared to the first semester of year 2021, instead of 37.9%.***

It is also important to recall that GENTERA's subsidiaries, Banco Compartamos, Compartamos Financiera, and ConCrédito have maintained a more robust cash position during the health contingency compared to normal times. It is important to state that we continue with active liability management and will have a gradual reduction in extra liquidity.

### Funding Cost

| Funding Cost                  | 2Q22 | 2Q21 | 1Q22 |
|-------------------------------|------|------|------|
| Compartamos Banco (México)    | 6.9% | 5.1% | 6.2% |
| Compartamos Financiera (Perú) | 5.1% | 3.2% | 4.1% |

- The interest expenses of Banco Compartamos in Mexico stood at Ps. 540 million** in 2Q22 (this figure already includes credit origination costs and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS which for this second quarter amounted Ps. 160 million) a 65.1% increase compared to Ps. 327 million in 2Q21 and 28.3% larger compared to Ps. 421 million in 1Q22. ***It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses would have grown only 16.2% in its annual comparison.***

At the end of the quarter, 32.7% of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- Compartamos Financiera in Peru** increased its Interest Expenses by **61.2%** to **Ps. 197 million** versus 2Q21, when it stood at Ps. 122 million.

### Net Interest Margin

**GENTERA's Net Interest Margin (NIM)** for the second quarter of 2022 reached **39.7%**, which is above the **35.2%** reached in 2Q21 and **slightly above the 39.5% reached in 1Q22**. The movement was primarily attributed to a higher interest income recorded in the period due to the strong performance in Banco Compartamos, Compartamos Financiera, and ConCrédito, and also due to the larger contribution that each subsidiary, which have different active interest rates, had in the consolidated portfolio for 2Q22.

As described above in GENTERA's interest expense line, it is important to bear in mind the impact that the consideration of credit origination costs and leasing agreements had in the interest expense line for this 2Q22 and therefore in margins. Also bear in mind the effect that the reduction in extra liquidity has had in productive assets, and consequently in the NIM ratio.

### Provisions for loan losses

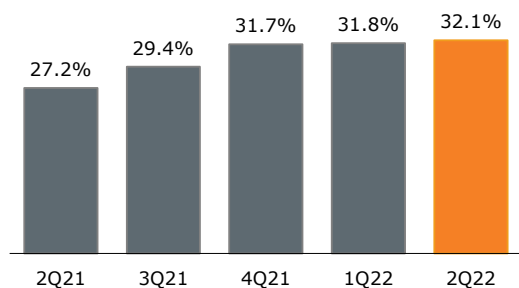
**Provisions for loan losses** reached **Ps. 1,149 million** during the quarter. This figure decreased by Ps. 11 million, or 0.9%, when compared to 2Q21, and 0.6% contraction compared to 1Q22. The movements are mainly explained by improvements in Compartamos Financiera (Peru) portfolio compared to 2Q21 and higher levels of provisions in Banco Compartamos and ConCrédito due to the strong portfolio growth experienced in these two subsidiaries. Additional details in the evolution of provisions are explained as follow:

1) Larger provisions in Banco Compartamos due to 39.5% portfolio growth in 2Q22 compared to 2Q21; Also, is important to bear in mind that this subsidiary came from very low levels of provisions in 2Q21 due to the strong asset quality it was experiencing in new loans granted. With this effect the comparable base in 2Q21 was smaller; 2) ConCredito had a strong 32% growth in its portfolio; and has a product that experienced a higher risk profile (Entrepreneur Profile), which represents ~19% of its portfolio; at the same time ConCredito experienced a change in its provisions methodology which considers now the credits as personal loans instead of revolving credits.

**Cost of Risk** for 2Q22 stood at **9.2%**.

### NIM after provisions <sup>1)</sup>

1) Net Interest margin after provisions / Average Yielding Assets



**NIM after provisions** (NII after provisions for losses / average yielding assets) **for 2Q22 stood at 32.1%**, compared to 27.2% in 2Q21 and 31.8% in 1Q22.

GENTERA's financial subsidiaries, Banco Compartamos, Compartamos Financiera, and ConCredito have maintained strong cash positions however as we have signaled before we started to reduce the extra liquidity since year 2021. This reduction in additional liquidity has also benefited the NIM before and after provisions since the average yielding assets coming from this concept has reduced now compared to 2020.

It is worth highlighting that NIM after provisions continued improving and reached in this 2Q22 the best level since the sanitary contingency started, even considering the new effects/impacts in the interest expense line that have been signaled before.

**NIM after provisions** stood at **32.1%** in 2Q22, an increase compared to 27.2% in 2Q21, marking improvements quarter over quarter.

### Commissions and fee income

**The net effect between commissions charged and commissions paid** in 2Q22 totaled **Ps. 508 million**.

**Commissions and Fee income** are mainly explained by insurance fees, penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera and ConCredito.

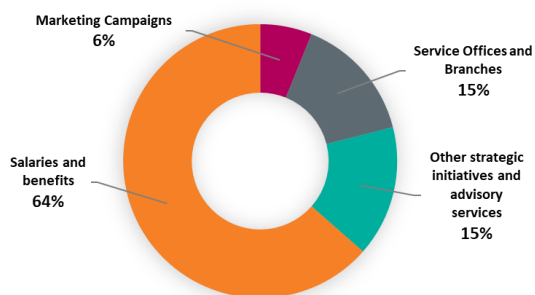
**Commissions and fee expenses** are mainly explained by the fees that GENTERA's subsidiaries pay to other Banks or Channels (third parties) for the use of their networks to disburse credits or collect payments, and commissions paid by Yastas. *Banco Compartamos clients have the flexibility to carry out their transactions through more than 42 thousand different channels, which is convenient for them.*

**Other Operating Income/Expenses** during 2Q22 represented an income of **Ps. 99 million**. This item reflected income from CrediTienda (ConCredito's online platform used to sell different products) as well as non-recurring income or expenses.

### Operating expenses

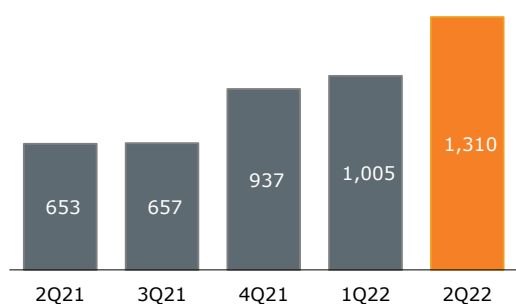
**Operating expenses** reached **Ps. 3,692 million, a 10.1% increase** versus the Ps. 3,354 million in 2Q21. This growth is explained by marketing campaigns that grant benefits to clients.

Is important to signal that costs that are linked to credit origination and the implicit interest related to leasing agreements are now reflected in the interest expense line instead of operating expenses.



**Participation in Net Income from Non-Consolidated Subsidiaries** stood with Ps. 7 million in losses during the quarter, compared to Ps. 3 million in losses in 2Q21. This item reflects GENTERA's **minority contribution** in the Companies in which it has been investing.

### Net Income (Ps. millions)



**For 2Q22, GENTERA presented Ps. 1,310 million in Net Income, a 100.6% increase** compared to Ps. 653 million in net income recorded in 2Q21 and a 30.3% increase compared to Ps. 1,005 million in net income in 1Q22, showing a very solid dynamic. With this result GENTERA reached **seven consecutive quarters of growth**, and it is also **the largest Net Income generated in a single quarter in its 31-year history**.

**Controlling Company participation reported a Net Income of Ps. 1,238 million.** Earnings per Outstanding Share from the controlling company in 2Q22 stood at \$0.78

The result achieved in 2Q22 is the best net income generated for a quarterly result in its 31-year history.

**Other comprehensive income** stood at **Ps. 101 million** in losses at the end of 2Q22. This line includes revenues, expenses, gains, and losses that have yet to be realized. For this 2Q22 are mainly attributable to FX variations in the investment that GENTERA has in Compartamos Financiera (Peru).

**Comprehensive Result** stood at **Ps. 1,209 million in 2Q22**, where Controlling interest accounted for Ps. 1,137 million and non-Controlling income represented Ps. 72 million.

## Statement of Financial Position.

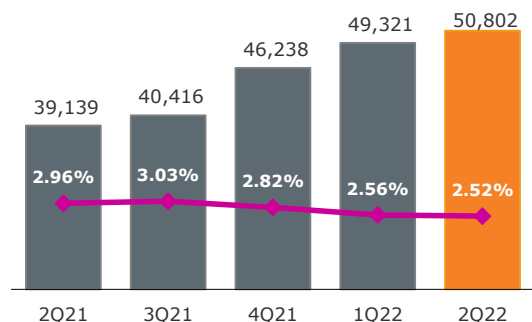
### Cash and investments in financial instruments.

**Cash and investments** stood at **Ps. 10,576 million** at the end of 2Q22, a 47.3% contraction compared to 2Q21, and a 19.4% reduction compared to 1Q22.

It is important to note that, since 1Q20, Banco Compartamos, ConCrédito, and Compartamos Financiera decided to hold **extra liquidity** due to the **public health crisis** and **potential market volatility**. However, it is worth highlighting that since the beginning of 3Q21, GENTERA's subsidiaries started to gradually reduce the level of extra liquidity, given the fact that current conditions are more stable compared to the past months.

At the end of 2Q22, 48.8% of the cash position corresponded to Banco Compartamos with Ps. 5,160 million held in highly liquid assets, while 31.8%, Ps. 3,367 million, corresponded to Compartamos Financiera, and 7.8%, Ps. 828 million, corresponded to ConCrédito; the remaining 11.6% corresponded to GENTERA's other subsidiaries.

## Loan Portfolio (Ps. Millions) & NPL



**Loan Portfolio** reached **Ps. 50,802 million** in 2Q22, a **29.8% increase compared to** the figure reported in 2Q21, mainly explained by the solid dynamics seen in GENTERA's Mexican financial subsidiaries which grew over 39% and 32%, and the sound progress experienced in Compartamos Financiera Peru with a 20.2% growth in its Loan portfolio.

**Loan Portfolio finalized 2Q22 at Ps. 50,802 million, reaching a new record in our history.**

The Loan Portfolio was comprised as follows: 59.0% at Banco Compartamos, 34.2% at Compartamos Financiera in Peru, and 6.8% in ConCrédito.

## Credit Quality (Loan Portfolio with credit risk stage 3/Loan Portfolio)

**Consolidated non-performing loans (Loan Portfolio with credit risk stage 3), considering the three financial subsidiaries, reached 2.52% in 2Q22**, an improvement compared to the 2.96% recorded in 2Q21 and 2.56% registered in 1Q22. The NPL levels recorded in 2Q22 and 1Q22 continued reflecting very stable ratios, mainly explained by the excellent dynamics in asset quality at Banco Compartamos. NPL's have returned to normal levels, which are even better to those seen in a normal year like 2019. Recent trends continued to show solid performance in the asset quality of GENTERA's financial subsidiaries.

According to GENTERA's expectations, based on dynamics seen in recent months and due to the short nature of most of its loan portfolio, NPLs could move or stay in the medium term in a range around 3.0%.

**GENTERA recorded solid asset quality, with an NPL at 2.52% in 2Q22, which is very stable and even better than the ratios showed in year 2019.**

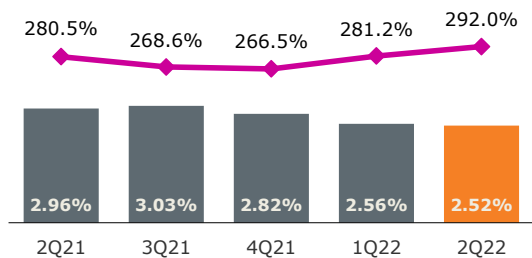
Banco Compartamos' policy is to write-off loans at 180 days behind schedule. We expect to see normal levels of write-offs in the following months. GENTERA has acquired vast knowledge and experience in originating and monitoring credits that have been granted during the health crisis originated by COVID-19. This experience will contribute to a better asset quality control of its current and future loan portfolio and a more efficient/digital operation in the years to come.

| PRODUCT                           | 2Q22          |              |              |              | 2Q21          |              |              |              | 1Q22          |              |              |              |
|-----------------------------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|
|                                   | Portfolio     | NPL          | NPL Ratio    | Write-Offs   | Portfolio     | NPL          | NPL Ratio    | Write-Offs   | Portfolio     | NPL          | NPL Ratio    | Write-Offs   |
| C. Mujer                          | 17,419        | 253          | 1.45%        | 220          | 12,421        | 105          | 0.85%        | 278          | 17,150        | 269          | 1.57%        | 168          |
| C. Comerciante                    | 4,935         | 189          | 3.82%        | 153          | 4,331         | 100          | 2.30%        | 175          | 4,886         | 201          | 4.12%        | 125          |
| Group Methodology                 | 22,354        | 442          | 1.98%        | 373          | 16,752        | 205          | 1.22%        | 453          | 22,036        | 470          | 2.13%        | 293          |
| C. Individual                     | 4,121         | 119          | 2.88%        | 79           | 2,927         | 107          | 3.66%        | 176          | 3,675         | 108          | 2.93%        | 77           |
| C. CA (de CM y CCR)               | 0             | 0            | 0.0%         | 4            | 235           | 4            | 1.31%        | 4            | 5             | 5            | 90.17%       | 4            |
| C. CCM (de CM, CCR y CI)          | 93            | 27           | 28.8%        | 31           | 1,576         | 22           | 1.43%        | 64           | 317           | 41           | 13.00%       | 24           |
| C. CA Plus                        | 3,406         | 36           | 1.06%        | 6            | 0             | 0            | 0%           | 0            | 2,784         | 8            | 0.30%        | 2            |
| C. Otros (CGD)                    | 0             | 0            | 0.0%         | 0            | 0             | 0            | 0%           | 0            | 129           | 0            | 0.00%        | 0            |
| Individual Methodology            | 7,620         | 182          | 3.46%        | 120          | 4,738         | 133          | 2.80%        | 244          | 6,910         | 162          | 3.71%        | 107          |
| <b>Banco Compartamos</b>          | <b>29,974</b> | <b>624</b>   | <b>2.08%</b> | <b>493</b>   | <b>21,490</b> | <b>338</b>   | <b>1.57%</b> | <b>697</b>   | <b>28,946</b> | <b>632</b>   | <b>2.18%</b> | <b>400</b>   |
| C. Mujer                          | 4,350         | 204          | 4.68%        | 34           | 3,098         | 264          | 8.52%        | 144          | 4,282         | 94           | 2.19%        | 34           |
| Group Methodology Peru            | 4,350         | 204          | 4.68%        | 34           | 3,098         | 264          | 8.52%        | 144          | 4,282         | 94           | 2.19%        | 34           |
| Comercial                         | 9,588         | 277          | 2.88%        | 190          | 7,640         | 219          | 2.86%        | 82           | 8,814         | 290          | 3.29%        | 248          |
| Microempresa                      | 1,969         | 87           | 4.41%        | 93           | 2,835         | 165          | 5.81%        | 50           | 2,773         | 168          | 6.05%        | 94           |
| Consumo                           | 1,460         | 32           | 2.22%        | 21           | 879           | 21           | 2.42%        | 17           | 1,374         | 22           | 1.62%        | 33           |
| Individual Methodology Peru       | 13,017        | 396          | 3.04%        | 303          | 11,354        | 405          | 3.56%        | 149          | 12,960        | 480          | 3.70%        | 376          |
| <b>Compartamos Financiera</b>     | <b>17,367</b> | <b>599</b>   | <b>3.45%</b> | <b>338</b>   | <b>14,452</b> | <b>669</b>   | <b>4.63%</b> | <b>293</b>   | <b>17,242</b> | <b>574</b>   | <b>3.33%</b> | <b>410</b>   |
| Group Methodology Guatemala       | -             | -            | -            | -            | 579           | 19           | 3.27%        | 165          | -             | -            | -            | -            |
| <b>Compartamos Guatemala S.A.</b> | -             | -            | -            | -            | <b>579</b>    | <b>19</b>    | <b>3.27%</b> | <b>165</b>   | <b>0</b>      | <b>0.0</b>   | <b>0.00%</b> | <b>0</b>     |
| Individual Methodology ConCrédito | 3,461         | 56           | 1.62%        | 184          | 2,618         | 132          | 5.06%        | 81           | 3,133         | 58           | 1.85%        | 230          |
| <b>ConCrédito</b>                 | <b>3,461</b>  | <b>56</b>    | <b>1.6%</b>  | <b>184</b>   | <b>2,618</b>  | <b>132</b>   | <b>5.1%</b>  | <b>81</b>    | <b>3,133</b>  | <b>58</b>    | <b>1.8%</b>  | <b>230</b>   |
| <b>Total</b>                      | <b>50,802</b> | <b>1,279</b> | <b>2.52%</b> | <b>1,015</b> | <b>39,139</b> | <b>1,158</b> | <b>2.96%</b> | <b>1,237</b> | <b>49,321</b> | <b>1,263</b> | <b>2.56%</b> | <b>1,040</b> |

Note: Compartamos Guatemala is not considered in GENTERA's figures in 2Q22 and 1Q22 but is considered in 2Q21.

## Performance Ratios and Metrics

### Coverage Ratio & NPL\*

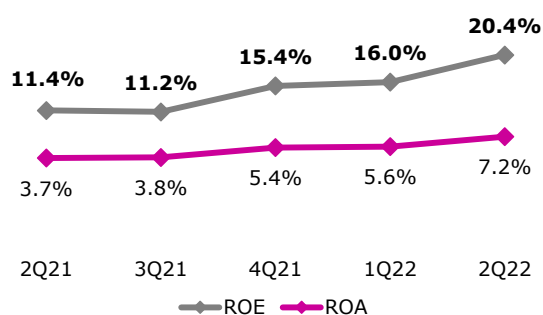


**2Q22 coverage ratio was 292.0%**, representing a very strong level and in line with the prudent approach that the Company has followed, given the current context and according to Mexican financial regulations.

\*Loan portfolio with credit risk stage 3.

**Goodwill** amounted Ps. 5,016 million and was mainly related to the acquisition of ConCrédito Ps. 4,209 million (includes majority and minority stakes) and Compartamos Financiera Ps. 807 million, which were recorded as assets.

### ROAE/ROAA



During 2Q22, GENTERA recorded a return on average equity (**ROAE**) of **20.4%** and a return on average assets (**ROAA**) of **7.2%**, showing strong improvements compared to ratios of 11.4% and 3.7% reached in 2Q21, respectively. **For the six-month period of year 2022 ROAE stood at 18.2%** compared to 9.1% reached in the same period of the previous year.



**GENTERA**  
**Consolidated Statement of Comprehensive Income**  
**For the three-month period ended June 30, 2022, and 2021,**  
**and March 31, 2022**

(In millions of Mexican pesos)

|   | 2Q22         | 2Q21         | 1Q22         | % Change<br>2Q21 | % Change<br>1Q22 | 6M22          | 6M21         | % Change<br>6M21 |
|---|--------------|--------------|--------------|------------------|------------------|---------------|--------------|------------------|
| Interest income                                   | 6,800        | 5,599        | 6,551        | 21.5%            | 3.8%             | 13,351        | 10,748       | 24.2%            |
| Interest expense                                  | 782          | 491          | 623          | 59.3%            | 25.5%            | 1,405         | 1,019        | 37.9%            |
| <b>Net Interest Income</b>                        | <b>6,018</b> | <b>5,108</b> | <b>5,928</b> | <b>17.8%</b>     | <b>1.5%</b>      | <b>11,946</b> | <b>9,729</b> | <b>22.8%</b>     |
| Provisions for loan losses                        | 1,149        | 1,160        | 1,156        | -0.9%            | -0.6%            | 2,305         | 1,880        | 22.6%            |
| <b>Net interest income after provisions</b>       | <b>4,869</b> | <b>3,948</b> | <b>4,772</b> | <b>23.3%</b>     | <b>2.0%</b>      | <b>9,641</b>  | <b>7,849</b> | <b>22.8%</b>     |
| Commissions and fee income                        | 645          | 440          | 444          | 46.6%            | 45.3%            | 1,089         | 756          | 44.0%            |
| Commissions and fee expense                       | 137          | 146          | 129          | -6.2%            | 6.2%             | 266           | 270          | -1.5%            |
| Trading gains (losses)                            | 1            | (3)          | (2)          | N/C              | N/C              | (1)           | 3            | N/C              |
| Other operating income (expense)                  | 99           | 62           | 117          | 59.7%            | -15.4%           | 216           | 213          | 1.4%             |
| Operating Expenses                                | 3,692        | 3,354        | 3,662        | 10.1%            | 0.8%             | 7,354         | 6,949        | 5.8%             |
| <b>Net operating income</b>                       | <b>1,785</b> | <b>947</b>   | <b>1,540</b> | <b>88.5%</b>     | <b>15.9%</b>     | <b>3,325</b>  | <b>1,602</b> | <b>107.6%</b>    |
| Participation in the net result of other entities | (7)          | (3)          | (1)          | N/C              | N/C              | (8)           | (6)          | N/C              |
| <b>Total income before income tax</b>             | <b>1,778</b> | <b>944</b>   | <b>1,539</b> | <b>88.3%</b>     | <b>15.5%</b>     | <b>3,317</b>  | <b>1,596</b> | <b>107.8%</b>    |
| Income tax  | 471          | 291          | 534          | 61.9%            | -11.8%           | 1,005         | 565          | 77.9%            |
| <b>Net continued operations</b>                   | <b>1,307</b> | <b>653</b>   | <b>1,005</b> | <b>100.2%</b>    | <b>30.0%</b>     | <b>2,312</b>  | <b>1,031</b> | <b>124.2%</b>    |
| Discontinued operations                           | 3            | 0            | 0            | N/C              | N/C              | 3             | 0            | N/C              |
| <b>Net income</b>                                 | <b>1,310</b> | <b>653</b>   | <b>1,005</b> | <b>100.6%</b>    | <b>30.3%</b>     | <b>2,315</b>  | <b>1,031</b> | <b>124.5%</b>    |
| Other comprehensive income                        | (101)        | 0            | 208          | N/C              | N/C              | 107           | 0            | N/C              |
| <b>Comprehensive Result</b>                       | <b>1,209</b> | <b>653</b>   | <b>1,213</b> | <b>85.1%</b>     | <b>-0.3%</b>     | <b>2,422</b>  | <b>1,031</b> | <b>134.9%</b>    |
| <b>Net income attributable to:</b>                | <b>1,310</b> | <b>653</b>   | <b>1,005</b> | <b>100.6%</b>    | <b>30.3%</b>     | <b>2,315</b>  | <b>1,031</b> | <b>124.5%</b>    |
| Controlling interest                              | 1,238        | 595          | 977          | 108.1%           | 26.7%            | 2,215         | 914          | 142.3%           |
| Non Controlling interest                          | 72           | 58           | 28           | 24.1%            | 157.1%           | 100           | 117          | -14.5%           |
| <b>Comprehensive income attributable to:</b>      | <b>1,209</b> | <b>0</b>     | <b>1,213</b> | <b>N/C</b>       | <b>-0.3%</b>     | <b>2,422</b>  | <b>0</b>     | <b>N/C</b>       |
| Controlling interest                              | 1,137        | 0            | 1,185        | N/C              | -4.1%            | 2,322         | 0            | N/C              |
| Non Controlling interest                          | 72           | 0            | 28           | N/C              | 157.1%           | 100           | 0            | N/C              |

**GENTERA**  
**Consolidated Statement of Financial Position**  
**As of June 30, 2022, and 2021, and March 31, 2022**  
(In millions of Mexican pesos)

|  | 2Q22          | 2Q21          | 1Q22          | % Change<br>2Q21 | % Change<br>1Q22 |
|--|---------------|---------------|---------------|------------------|------------------|
| Cash and investments in financial instruments                  | 10,576        | 20,058        | 13,127        | -47.3%           | -19.4%           |
| Derivatives  | 24            | 0             | 18            | N/C              | 33.3%            |
| Loan portfolio with credit risk stage 1 and 2                  | 49,523        | 37,981        | 48,058        | 30.4%            | 3.0%             |
| Loan portfolio with credit risk stage 3                        | 1,279         | 1,158         | 1,263         | 10.4%            | 1.3%             |
| <b>Loan portfolio</b>  | <b>50,802</b> | <b>39,139</b> | <b>49,321</b> | <b>29.8%</b>     | <b>3.0%</b>      |
| Deferred items   | 106           | 0             | 98            | N/C              | 8.2%             |
| Allowance for loan losses                                      | 3,735         | 3,248         | 3,552         | 15.0%            | 5.2%             |
| <b>Loan portfolio, net</b>                                     | <b>47,173</b> | <b>35,891</b> | <b>45,867</b> | <b>31.4%</b>     | <b>2.8%</b>      |
| Other accounts receivable, net                                 | 2,676         | 2,986         | 2,787         | -10.4%           | -4.0%            |
| Long-lived assets held for sale or distribute to owners        | 341           | 0             | 337           | N/C              | 1.2%             |
| Properties, furniture and equipment, net                       | 632           | 785           | 551           | -19.5%           | 14.7%            |
| Rights of use assets, properties, furniture and equipment, net | 1,074         | 0             | 1,249         | N/C              | -14.0%           |
| Permanent investment   | 106           | 98            | 112           | 8.2%             | -5.4%            |
| Asset for deferred income taxes, net                           | 2,025         | 2,048         | 1,942         | -1.1%            | 4.3%             |
| Other assets   | 2,568         | 2,498         | 2,476         | 2.8%             | 3.7%             |
| Goodwill   | 5,016         | 5,000         | 5,033         | 0.3%             | -0.3%            |
| <b>Total assets</b>  | <b>72,211</b> | <b>69,364</b> | <b>73,499</b> | <b>4.1%</b>      | <b>-1.8%</b>     |
| Deposits   | 15,051        | 15,033        | 15,642        | 0.1%             | -3.8%            |
| Long term debt issuance  | 9,653         | 8,770         | 10,117        | 10.1%            | -4.6%            |
| Banking and other borrowings                                   | 13,320        | 17,084        | 14,282        | -22.0%           | -6.7%            |
| Creditors on repurchase/resell agreements                      | 105           | 279           | 131           | -62.4%           | -19.8%           |
| Obligations in securitization operations                       | 992           | 800           | 1,388         | 24.0%            | -28.5%           |
| Lease liability  | 1,105         | 0             | 1,280         | N/C              | -13.7%           |
| Other liabilities  | 5,869         | 4,144         | 5,159         | 41.6%            | 13.8%            |
| Deferred credits and advance collections                       | 130           | 224           | 135           | -42.0%           | -3.7%            |
| <b>Total liabilities</b>                                       | <b>46,225</b> | <b>46,334</b> | <b>48,134</b> | <b>-0.2%</b>     | <b>-4.0%</b>     |
| Capital stock  | 4,764         | 4,764         | 4,764         | 0.0%             | 0.0%             |
| Premium on sale of stock                                       | 291           | 558           | 291           | -47.8%           | 0.0%             |
| Capital reserves   | 1,771         | 1,845         | 1,845         | -4.0%            | -4.0%            |
| Accumulated retained earnings                                  | 15,845        | 12,657        | 15,076        | 25.2%            | 5.1%             |
| Other comprehensive income                                     | 128           | (276)         | 228           | N/C              | -43.9%           |
| <b>Total controlling interest</b>                              | <b>22,799</b> | <b>19,548</b> | <b>22,204</b> | <b>16.6%</b>     | <b>2.7%</b>      |
| Total non-controlling interest                                 | 3,187         | 3,482         | 3,161         | -8.5%            | 0.8%             |
| <b>Total stockholders' equity</b>                              | <b>25,986</b> | <b>23,030</b> | <b>25,365</b> | <b>12.8%</b>     | <b>2.4%</b>      |
| <b>Total liabilities and stockholders' equity</b>              | <b>72,211</b> | <b>69,364</b> | <b>73,499</b> | <b>4.1%</b>      | <b>-1.8%</b>     |

**Note:** In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9, below you will find a table with the main changes in the Statement of Financial Position for 2Q22 and 1Q22 and the way the different concepts were reflected in the Balance Sheet in 2Q21. More details in the exhibit located at the end of the Press Release.

| Now<br>2022                                 | Before<br>2021          |
|---|-------------------------|
| Loan Portfolio with credit risk stage 1 & 2 | Total performing loans  |
| Loan Portfolio with credit risk stage 3     | Non-performing loans    |
| Assets for deferred income taxes, net       | Other Assets            |
| Other Assets                                |                         |
| Deposits                                    | Clients Deposits        |
|   | Deposits                |
| Creditors on repurchase/ resell agreements  | Other Accounts Payable  |
| Other Liabilities                           |                         |
| Deferred credits and advance collections    |                         |
| Premium on sale of stock                    | Other Capital Accounts  |
| Other comprehensive income                  |                         |
| Accumulated Retained Earnings               | Retained Earnings       |
|   | Net Income for the year |

The following section sets forth the non-audited financial results for the second quarter of 2022 (2Q22) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9. Financial Statements and its metrics for previous quarters, 2Q21, were not re-expressed under this new financial and reporting standard. Figures may vary due to rounding.

## Financial Highlights

| Summary                       | 2Q22      | 2Q21      | 1Q22      | % Change 2Q21 | % Change 1Q22 | 6M22      | 6M21      | % Change 6M21 |
|-------------------------------|-----------|-----------|-----------|---------------|---------------|-----------|-----------|---------------|
| Clients                       | 2,534,788 | 2,336,819 | 2,501,338 | 8.5%          | 1.3%          | 2,534,788 | 2,336,819 | 8.5%          |
| Portfolio*                    | 29,974    | 21,490    | 28,946    | 39.5%         | 3.6%          | 29,974    | 21,490    | 39.5%         |
| Net Income                    | 950       | 895       | 837       | 6.1%          | 13.5%         | 1,787     | 1,208     | 47.9%         |
| NPLs / Total Portfolio        | 2.08%     | 1.57%     | 2.18%     | 0.51 pp       | -0.10 pp      | 2.08%     | 1.57%     | 0.51 pp       |
| ROA                           | 9.7%      | 9.5%      | 8.7%      | 0.20 pp       | 1.00 pp       | 9.3%      | 6.5%      | 2.80 pp       |
| ROE                           | 30.8%     | 31.6%     | 28.4%     | -0.8 pp       | 2.4 pp        | 29.8%     | 21.8%     | 8.0 pp        |
| NIM                           | 49.8%     | 42.4%     | 48.5%     | 7.4 pp        | 1.3 pp        | 49.5%     | 40.9%     | 8.6 pp        |
| NIM after provisions          | 42.6%     | 39.9%     | 43.1%     | 2.7 pp        | -0.5 pp       | 43.1%     | 38.0%     | 5.1 pp        |
| Efficiency Ratio              | 68.0%     | 67.0%     | 68.2%     | 1.0 pp        | -0.2 pp       | 68.1%     | 75.5%     | -7.4 pp       |
| Operating Efficiency          | 27.8%     | 26.4%     | 27.9%     | 1.4 pp        | -0.1 pp       | 28.0%     | 27.4%     | 0.6 pp        |
| Capital adequacy ratio (ICAP) | 38.6%     | 36.9%     | 37.1%     | 1.7 pp        | 1.5 pp        | 38.6%     | 36.9%     | 1.7 pp        |
| Capital / Total Assets        | 32.2%     | 31.0%     | 30.9%     | 1.2 pp        | 1.3 pp        | 32.2%     | 31.0%     | 1.2 pp        |
| Average Loan (Ps.)            | 11,825    | 9,196     | 11,572    | 28.6%         | 2.2%          | 11,825    | 9,196     | 28.6%         |
| Employees                     | 13,600    | 13,980    | 13,574    | -2.7%         | 0.2%          | 13,600    | 13,980    | -2.7%         |
| Service Offices**             | 429       | 506       | 450       | -15.2%        | -4.7%         | 429       | 506       | -15.2%        |
| Branches                      | 142       | 158       | 143       | -10.1%        | -0.7%         | 142       | 158       | -10.1%        |

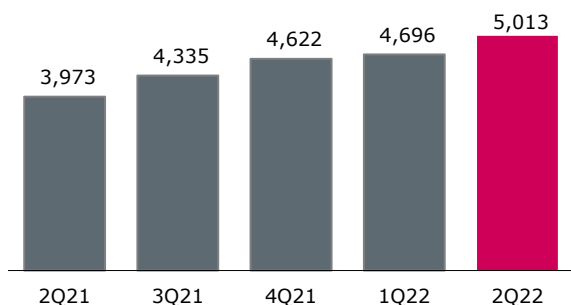
\*Portfolio and Net Income are expressed in millions of Mexican pesos.

\*\* Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location).

### 2Q22 Highlights:

- **Total loan portfolio reached Ps. 31,134 million, comprised as follows:**
  - Microcredit loan portfolio stood at **Ps. 29,974 million, a 39.5% increase compared to 2Q21.**
  - Commercial credit portfolio (related parties' loans) totaled Ps. 1,160 million a 28.4% contraction compared to 2Q21.
- **Net Income for 2Q22 reached Ps. 950 million, representing a 6.1% growth** compared to Ps. 895 million in 2Q21 and 13.5% growth compared to 1Q22.
- **Capitalization Ratio (ICAP) stood at 38.6%,** showing a very strong level. **This level is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Loan portfolio with credit risk stage 3 (NPL) stood at 2.08% in 2Q22, an improvement** compared to **2.18%** in 1Q22, and an increase compared to **1.57%** in 2Q21.
- **ROA was 9.7%, an improvement** compared to 9.5% in 2Q21. **For 2022 first semester, ROA stood at 9.3%,** compared to 6.5% in the same period of year 2021.
- **ROE was 30.8%, similar level** compared to 31.6% in 2Q21, having in mind the larger level of Capital in 2Q22 compared to 2Q21. **For 2022 first semester, ROE stood at 29.8%,** compared to 21.8% in the same period of year 2021.

### Interest Income (Ps. millions)



Interest income reached **Ps. 5,013 million in 2Q22, a solid 26.2% increase compared to 2Q21 and 6.8% increase compared to 1Q22**. This was the result of strong portfolio growth and better dynamics in the performing loan portfolio during the period.

**Interest Income dynamics** seen in 2Q22 continued to mark solid trends, now reaching 7 consecutive quarters of growth **and the largest in our history**.

### Interest expenses

Interest expenses grew 65.1% to reach Ps. 540 million, compared to Ps. 327 million in 2Q21, and increased 28.3% compared to Ps. 421 million in 1Q22. *The Ps. 540 million recorded in 2Q22 already includes ~Ps.160 million in credit origination costs and the implicit interest related to the leasing agreements, according to Financial Reporting Standards in Mexico and IFRS.* It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses would have grown only 16.2% in its annual comparison, instead of 65.1%. *Now, if we were to exclude the impacts in the six-month period of year 2022 interest expenses would have grown only 12.7% compared to the first semester of year 2021, instead of 46.9%.*

Banco Compartamos will continue with active liability management and gradually reducing its extra liquidity, thus mitigating the impact of a higher reference interest rate in the months to come.

**The Funding Cost**, which includes liabilities and deposits from the public, **stood at 6.9% in 2Q22**, compared to **5.1%** in 2Q21.

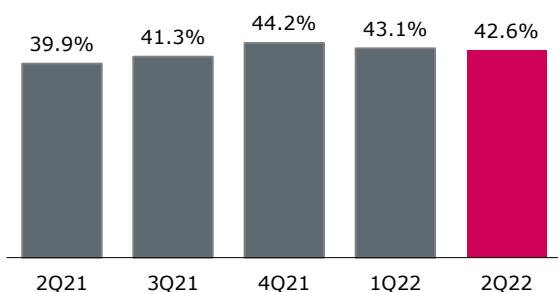
As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 4,473 million, a 22.7% increase compared to 2Q21 and a 4.6% increase compared to 1Q22**, respectively. **NIM stood at 49.8%** in 2Q22, an improvement compared to **42.4%** one year ago.

### Provisions for loan losses

**Provisions for loan losses** stood at **Ps. 646 million**, compared to Ps. 214 million reached in 2Q21. This variation because of the strong 39.5% growth in the microcredit loan portfolio on its year-on-year comparison, and having in mind the small comparable base that we had in 2Q21 which was a quarter in which we had mainly a clean portfolio (considering the write-offs of 1Q21 and 4Q20)

The Current loan portfolio performs with very healthy asset quality and thus the provisions required for the year have been smaller than originally expected.

### Net Interest Margin (after provisions)



**NII after provisions** was Ps. 3,827 million, an 11.5% increase compared to Ps. 3,432 million in 2Q21.

**NIM (Net Interest Margin) after provisions** (NII after provisions for losses / average yielding assets) for **2Q22 was 42.6%**, compared to 39.9% in 2Q21.

*As described above, in Banco Compartamos' interest expense line, it is important to bear in mind the effects that the consideration of credit origination costs and the implicit interest related to leasing agreements has had*

1) Net Interest margin after provisions / Average Yielding Assets

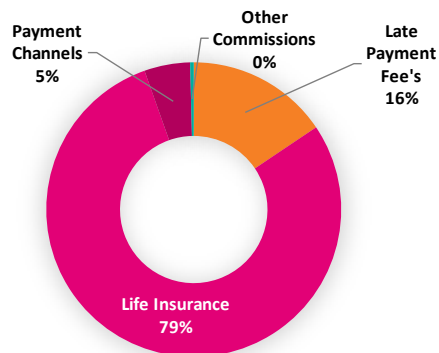
in the interest expense line for this 2Q22 and 1Q22 and therefore in margins.

### Commissions and other income

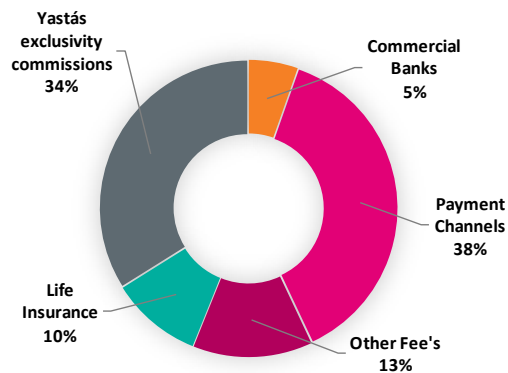
- **The net effect between commissions charged and commissions paid** in 2Q22 totaled **Ps. 132 million**, considering Ps. 294 million in commission and fee income and Ps. 162 million in commissions and fee expenses, representing a 6.5% increase compared to the net effect reached in 2Q21.

**The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:**

Commissions and fee income: Ps. 294



Commissions and fee expense: Ps. 162

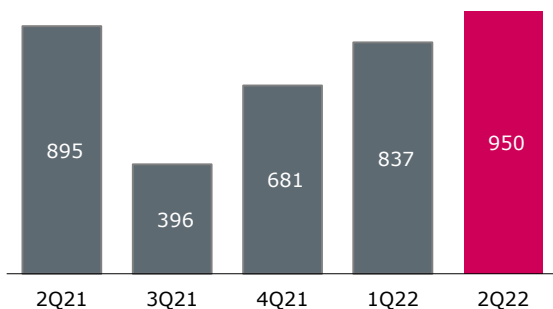


- **Trading Gains/losses** in 2Q22 stood at **Ps. 1 million** and is associated with the cash balance in U.S. dollars that Banco Compartamos holds to cover its contracts in that currency.
- **Other operating income/expense** reached an income of **Ps. 43 million for 2Q22**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) income from the insurance business; 3) expenses linked to R&D; 4) IPAB Fees/Expenses that in the past were reflected in Operating Expenses and 5) donations; among other concepts that can generate income or expenses in each period.

### Operating expenses

**Operating expenses for 2Q22 increased 8.8% year-over-year to Ps. 2,721 million**, primarily attributable to strategic projects, campaigns to reward the excellent performance of customers, and marketing initiatives. *It is important to signal that costs that are linked to credit origination and implicit interest related to leasing agreements are now reflected in Interest expense line instead of operating expenses and IPAB fees/expenses are now reflected in other operating expense line.*

### Net Income

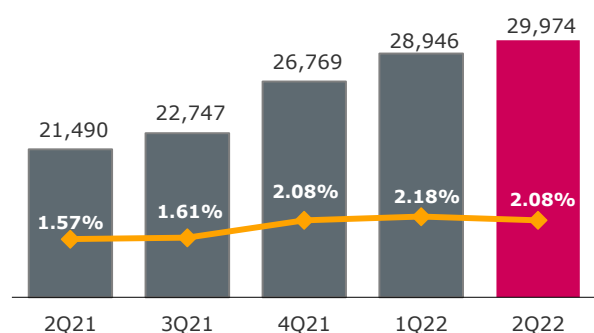


**Banco Compartamos reported a Net Income of Ps. 950 million**, a 6.1% growth compared to Ps. 895 million reached in 2Q21 and 13.5% growth compared to Ps. 837 million in 1Q22. The net income achieved in this 2Q22 marked the second-best figure in Banco Compartamos' history.

## Statement of Financial Position

**Cash and investments in financial instruments** stood at **Ps. 5,160 million**, compared to **Ps. 11,973 million** in 2Q21 and **Ps. 6,404 million** in 1Q22. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. At the end of 2Q22, it includes around Ps. 1,560 million in **extra liquidity** held to **mitigate** any potential **volatility** in the markets derived from the current health contingency or other external factors. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee. **As we have signaled Banco Compartamos will continue to gradually reduce its extra liquidity.**

## Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 29,974 million**, a **39.5% increase** compared to **Ps. 21,490 million** reported in 2Q21, and a 3.6% increase compared to the portfolio reached at the end of 1Q22. Considering Loan Portfolio with credit risk stage 1 and 2 at Ps. 29,350 million, it grew 38.8% compared to 2Q21.

**Related parties' loans** concluded 2Q22 at Ps. 1,160 million. This line is related to credits that Banco Compartamos grants to GENTERA for different objectives, such as: Investments in ConCredito, and other corporate purposes.

**Loan portfolio**, considering microcredit loans and related parties' loans at the end of 2Q22, grew 34.7% compared to the Ps. 23,110 million recorded at the end of 2Q21.

The **average outstanding balance per client** in 2Q22 was **Ps. 11,825**, 28.6% above the Ps. 9,196 reported in 2Q21.

## Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **74.6%** of the total loan portfolio in 2Q22 with a consolidated Loan Portfolio with credit risk stage 3 (**NPL**) of **1.98% for 2Q22**, an improvement compared to **2.13% in 1Q22**, and a higher level compared to **1.22% in 2Q21**.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*), and Personal Loans (*Credito Individual*) represented **25.4%** of the total loans portfolio in 2Q22 with a consolidated **NPL of 3.46% in 2Q22**, showing an improvement compared to **3.71% in 1Q22** and a higher level compared to **2.80% in 2Q21**.

During **2Q22**, total **Loan Portfolio with credit risk stage 3 (NPL)** was **2.08%**, compared to 2.18% in 1Q22 and the 1.57% in 2Q21.

**Banco Compartamos' policy is to write-off loans that are past due after 180 days.** During the second quarter, **write-offs reached Ps. 493 million**. As we have signaled in previous press releases, in these past years Banco Compartamos has acquired vast knowledge and experience in originating, monitoring, and collecting credits granted during this public health crisis which will help it to bring more control and a more digital and efficient operation in the future.

For 2Q22, the **coverage ratio** (allowance for loan losses / non-performing loans) was 289.4%, compared to 333.7% in 2Q21. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

### Total Liabilities

During 2Q22, total liabilities reached Ps. 26,243 million, very similar to Ps. 26,294 million recorded during 2Q21.

Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no FX exposure. It maintains a well-diversified funding mix with different sources as follows:

**i) Long-term debt issuances:** Banco Compartamos is an active issuer in the Mexican debt market. As of June 30, 2022, it had **Ps. 9,653 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

**ii) Strong capital base: 32.2%** of total assets were funded with equity.

**iii) Credit lines with banks and other institutions:** Banco Compartamos had **Ps. 8,957 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

**iv) Clients Deposits, On Demand Deposits, and Term Deposits** for 2Q22 stood at **Ps. 3,550 million, 7.7% larger than the Ps. 3,296 million recorded in 2Q21**. At the end of 2Q22, Banco Compartamos had **over 1.3 million** debit accounts.

### Total Stockholders' Equity

**The capitalization ratio was 38.6%** at the end of the second quarter, a larger ratio compared to **36.9%** in 2Q21. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 11,857 million in Tier I** capital and risk-weighted assets of **Ps. 30,753 million**.

**Banco Compartamos, S.A., Institución de Banca Múltiple**  
**Statement of Comprehensive Income**  
**For the three-month period ended June 30, 2022, and 2021,**  
**and March 31, 2022**  
(In millions of Mexican pesos)

|   | 2Q22         | 2Q21         | 1Q22         | % Change<br>2Q21 | % Change<br>1Q22 | 6M22         | 6M21         | % Change<br>6M21 |
|---|--------------|--------------|--------------|------------------|------------------|--------------|--------------|------------------|
| Interest income                             | 5,013        | 3,973        | 4,696        | 26.2%            | 6.8%             | 9,709        | 7,549        | 28.6%            |
| Interest expense                            | 540          | 327          | 421          | 65.1%            | 28.3%            | 961          | 654          | 46.9%            |
| <b>Net Interest Income</b>                  | <b>4,473</b> | <b>3,646</b> | <b>4,275</b> | <b>22.7%</b>     | <b>4.6%</b>      | <b>8,748</b> | <b>6,895</b> | <b>26.9%</b>     |
| Provisions for loan losses                  | 646          | 214          | 483          | 201.9%           | 33.7%            | 1,129        | 490          | 130.4%           |
| <b>Net interest income after provisions</b> | <b>3,827</b> | <b>3,432</b> | <b>3,792</b> | <b>11.5%</b>     | <b>0.9%</b>      | <b>7,619</b> | <b>6,405</b> | <b>19.0%</b>     |
| Commissions and fee income                  | 294          | 285          | 268          | 3.2%             | 9.7%             | 562          | 448          | 25.4%            |
| Commissions and fee expense                 | 162          | 161          | 154          | 0.6%             | 5.2%             | 316          | 298          | 6.0%             |
| Trading gains (losses)                      | 1            | (3)          | (2)          | N/C              | N/C              | (1)          | 3            | N/C              |
| Other operating income (expense)            | 43           | 179          | 21           | -76.0%           | 104.8%           | 64           | 196          | -67.3%           |
| Operating Expenses                          | 2,721        | 2,501        | 2,677        | 8.8%             | 1.6%             | 5,398        | 5,102        | 5.8%             |
| <b>Net operating income</b>                 | <b>1,282</b> | <b>1,231</b> | <b>1,248</b> | <b>4.1%</b>      | <b>2.7%</b>      | <b>2,530</b> | <b>1,652</b> | <b>53.1%</b>     |
| <b>Total income before income tax</b>       | <b>1,282</b> | <b>1,231</b> | <b>1,248</b> | <b>4.1%</b>      | <b>2.7%</b>      | <b>2,530</b> | <b>1,652</b> | <b>53.1%</b>     |
| Income tax                                  | 332          | 336          | 411          | -1.2%            | -19.2%           | 743          | 444          | 67.3%            |
| <b>Net income</b>                           | <b>950</b>   | <b>895</b>   | <b>837</b>   | <b>6.1%</b>      | <b>13.5%</b>     | <b>1,787</b> | <b>1,208</b> | <b>47.9%</b>     |



**Banco Compartamos, S.A., Institución de Banca Múltiple**  
**Statement of Financial Position**  
**As of June 30, 2022, and 2021, and March 31, 2022**  
(In millions of Mexican pesos)

|   | 2Q22          | 2Q21          | 1Q22          | % Change<br>2Q21 | % Change<br>1Q22 |
|---|---------------|---------------|---------------|------------------|------------------|
| Cash and investments in financial instruments     | 5,160         | 11,973        | 6,404         | -56.9%           | -19.4%           |
| Related parties                                   | 1,160         | 1,620         | 1,510         | -28.4%           | -23.2%           |
| Loan portfolio with credit risk stage 1 and 2     | 29,350        | 21,152        | 28,314        | 38.8%            | 3.7%             |
| Loan portfolio with credit risk stage 3           | 624           | 338           | 632           | 84.6%            | -1.3%            |
| <b>Loan portfolio</b>                             | <b>31,134</b> | <b>23,110</b> | <b>30,456</b> | <b>34.7%</b>     | <b>2.2%</b>      |
| Deferred items                                    | 61            | 0             | 74            | N/C              | -17.6%           |
| Allowance for loan losses                         | 1,806         | 1,128         | 1,654         | 60.1%            | 9.2%             |
| <b>Loan portfolio, net</b>                        | <b>29,389</b> | <b>21,982</b> | <b>28,876</b> | <b>33.7%</b>     | <b>1.8%</b>      |
| Other accounts receivable, net                    | 1,498         | 2,045         | 1,677         | -26.7%           | -10.7%           |
| Properties, furniture and equipment, net          | 259           | 202           | 160           | 28.2%            | 61.9%            |
| net   | 489           | 0             | 560           | N/C              | -12.7%           |
| Asset for deferred income taxes, net              | 1,148         | 965           | 1,063         | 19.0%            | 8.0%             |
| Other assets                                      | 751           | 919           | 789           | -18.3%           | -4.8%            |
| <b>Total assets</b>                               | <b>38,694</b> | <b>38,086</b> | <b>39,529</b> | <b>1.6%</b>      | <b>-2.1%</b>     |
|   |               |               |               |                  |                  |
| Clients' deposits                                 | 1,712         | 3,281         | 1,664         | -47.8%           | 2.9%             |
| OD Deposits                                       | 527           | 15            | 18            | N/C              | N/C              |
| Term deposits                                     | 1,311         | 0             | 1377          | N/C              | -4.8%            |
| Long term debt issuance                           | 9,653         | 8,407         | 9,734         | 14.8%            | -0.8%            |
| Banking and other borrowings                      | 8,957         | 13,544        | 10,763        | -33.9%           | -16.8%           |
| Lease liability                                   | 498           | 0             | 565           | N/C              | -11.9%           |
| Other liabilities                                 | 3,468         | 1,047         | 3,086         | 231.2%           | 12.4%            |
| Deferred credits and advance collections          | 117           | 0             | 121           | N/C              | -3.3%            |
| <b>Total liabilities</b>                          | <b>26,243</b> | <b>26,294</b> | <b>27,328</b> | <b>-0.2%</b>     | <b>-4.0%</b>     |
|   |               |               |               |                  |                  |
| Capital stock                                     | 697           | 634           | 652           | 9.9%             | 6.9%             |
| Contributions for future capital increases        | 0             | 18            | 0             | N/C              | N/C              |
| Capital reserves                                  | 645           | 600           | 600           | 7.5%             | 7.5%             |
| Accumulated retained earnings                     | 11,118        | 10,544        | 10,958        | 5.4%             | 1.5%             |
| Other comprehensive income                        | (9)           | (4)           | (9)           | N/C              | N/C              |
| <b>Total stockholders' equity</b>                 | <b>12,451</b> | <b>11,792</b> | <b>12,201</b> | <b>5.6%</b>      | <b>2.0%</b>      |
| <b>Total liabilities and stockholders' equity</b> | <b>38,694</b> | <b>38,086</b> | <b>39,529</b> | <b>1.6%</b>      | <b>-2.1%</b>     |

**Note:** In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9, below you will find a table with the main changes in the Statement of Financial Position for 2Q22 and 1Q22, and the way the different concepts were reflected in the Balance Sheet in 2Q21. Additional details are found in the exhibit located in the last page of this press release.

| Now<br>2022                                 | Before<br>2021                      |
|---|-------------------------------------|
| Loan Portfolio with credit risk stage 1 & 2 | Total performing loans              |
| Loan Portfolio with credit risk stage 3     | Non-performing loans                |
| Assets for deferred income taxes, net       | Other Assets                        |
| Other Assets                                |                                     |
| Clients' Deposits                           | Clients Deposits                    |
| Term Deposits                               |                                     |
| Other comprehensive income                  | Remeasurement for Employees benefit |
| Accumulated Results                         | Retained Earnings                   |
|   | Net income for the year             |

The following section sets forth the non-audited financial results for the second quarter of 2022 (2Q22) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9. Financial Statements and its metrics for previous quarters, 2Q21, were not re-expressed under this new financial and reporting standard.

**The reader must take into consideration the FX fluctuations in the comparison periods.**

**These figures are not comparable to the financial statements submitted to the Peruvian *Superintendencia de Banca, Seguros y AFP* (Peruvian Banking, Insurance and Pension Fund Commission).**

### Financial Highlights

| Summary                | 2Q22    | 2Q21    | 1Q22    | % Change 2Q21 | % Change 1Q22 | 6M22    | 6M21    | % Change 6M21 |
|------------------------|---------|---------|---------|---------------|---------------|---------|---------|---------------|
| Clients                | 659,560 | 614,003 | 642,144 | 7.4%          | 2.7%          | 659,560 | 614,003 | 7.4%          |
| Portfolio *            | 17,367  | 14,452  | 17,242  | 20.2%         | 0.7%          | 17,367  | 14,452  | 20.2%         |
| Net Income *           | 184     | (203)   | 131     | N/C           | 40.1%         | 316     | (244)   | N/C           |
| NPLs / Total Portfolio | 3.45%   | 4.63%   | 3.33%   | -1.18 pp      | 0.12 pp       | 3.45%   | 4.63%   | -1.18 pp      |
| ROA                    | 3.5%    | -4.2%   | 2.5%    | 7.7 pp        | 1.0 pp        | 3.0%    | -2.5%   | 5.5 pp        |
| ROE                    | 19.3%   | -23.4%  | 14.3%   | 42.7 pp       | 5.0 pp        | 16.8%   | -14.2%  | 31 pp         |
| NIM                    | 22.0%   | 20.0%   | 22.2%   | 2.0 pp        | -0.2 pp       | 22.3%   | 19.3%   | 3.0 pp        |
| NIM after provisions   | 15.6%   | 3.3%    | 15.4%   | 12.3 pp       | 0.2 pp        | 15.6%   | 7.6%    | 8.0 pp        |
| Efficiency Ratio       | 72.1%   | 277.9%  | 75.4%   | -205.8 pp     | -3.3 pp       | 73.7%   | 140.7%  | -67.0 pp      |
| Operating Efficiency   | 11.9%   | 10.8%   | 12.5%   | 1.1 pp        | -0.6 pp       | 11.9%   | 10.8%   | 1.1 pp        |
| Capital / Total Assets | 18.4%   | 18.2%   | 17.5%   | 0.2 pp        | 0.9 pp        | 18.4%   | 18.2%   | 0.2 pp        |
| Average Loan (Ps.)     | 26,331  | 23,537  | 26,851  | 11.9%         | -1.9%         | 26,331  | 23,537  | 11.9%         |
| Employees              | 4,697   | 5,015   | 4,662   | -6.3%         | 0.8%          | 4,697   | 5,015   | -6.3%         |
| Service Offices        | 105     | 107     | 105     | -1.9%         | 0.0%          | 105     | 107     | -1.9%         |

Compartamos Financiera's figures are reported in accordance with Financial and Reporting Standards in Mexico and Mexican Regulation.

\*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

### 2Q22 Highlights:

- **Total loan portfolio** reached **Ps. 17,367 million**, increasing 20.2% compared to 2Q21 and a slight 0.7% increase compared to 1Q22.
- **Net Income stood** at **Ps. 184 million**, a Ps. 387 million increase compared to Ps. 203 million in losses for 2Q21 and a 40.1% growth compared to 1Q22. Highlighting that this was the fourth consecutive quarter with positive results.
- **Non-performing loans** stood at **3.45%** in 2Q22, an improvement compared to 4.63% in 2Q21 and slightly higher compared to 3.33% in 1Q22.
- **Active clients** reached 659,560, representing a 7.4% increase compared to 2Q21.
  - Group Loans (**Credito Mujer**) product represented **70.3%** of the clients served in Peru, ending the period with more than **463 thousand clients**, a **11.5%** growth compared to 2Q21. This methodology represented **25.0%** of the Compartamos Financiera loan portfolio.
- **Solvency ratio** stood at **18.9%**.
- **ROA** was **3.5%**, an improvement compared to -4.2% in 2Q21 and **ROE** was **19.3%**, representing also a strong improvement compared to -23.4% in 2Q21.

**Compartamos Financiera**  
**Statement of Comprehensive Income**  
**For the three-month period ended June 30, 2022, and 2021,**  
**and March 31, 2022**  
(In millions of Mexican pesos)

|   | 2Q22           | 2Q21           | 1Q22           | % Change<br>2Q21 | % Change<br>1Q22 | 6M22           | 6M21           | % Change<br>6M21 |
|---|----------------|----------------|----------------|------------------|------------------|----------------|----------------|------------------|
| Interest income                                   | 1,320          | 1,074          | 1,272          | 22.9%            | 3.8%             | 2,592.2        | 2,135.2        | 21.4%            |
| Interest expense                                  | 196.8          | 122.1          | 160.3          | 61.2%            | 22.7%            | 357.0          | 277.3          | 28.8%            |
| <b>Net interest income</b>                        | <b>1,123.7</b> | <b>952.4</b>   | <b>1,111.5</b> | <b>18.0%</b>     | <b>1.1%</b>      | <b>2,235.2</b> | <b>1,857.9</b> | <b>20.3%</b>     |
| Provisions for loan losses                        | 326.0          | 794.6          | 343.7          | -59.0%           | -5.1%            | 669.7          | 1,126.4        | -40.5%           |
| <b>Net interest income after provisions</b>       | <b>797.6</b>   | <b>157.8</b>   | <b>767.8</b>   | <b>405.5%</b>    | <b>3.9%</b>      | <b>1,565.5</b> | <b>731.5</b>   | <b>114.0%</b>    |
| Commissions and fee income                        | 108.1          | 78.9           | 112.1          | 37.0%            | -3.6%            | 220.1          | 176.0          | 25.1%            |
| Commissions and fee expenses                      | 31.0           | 26.6           | 24.1           | 16.5%            | 28.7%            | 55.1           | 55.0           | 0.0%             |
| Other operating income (expense)                  | (1.7)          | (20.8)         | 1.2            | N/C              | N/C              | (0.5)          | (46.4)         | N/C              |
| Operating expenses                                | 629.0          | 525.9          | 646.2          | 19.6%            | -2.7%            | 1,275.3        | 1,134.0        | 12.5%            |
| <b>Net operating income</b>                       | <b>243.9</b>   | <b>(336.7)</b> | <b>210.8</b>   | <b>N/C</b>       | <b>15.7%</b>     | <b>454.8</b>   | <b>(327.9)</b> | <b>N/C</b>       |
| Participation in the net result of other entities | 2.7            | 0.0            | (2.7)          | N/C              | N/C              | 0.0            | 0.0            | 0.0%             |
| <b>Total income before income tax</b>             | <b>246.6</b>   | <b>(336.7)</b> | <b>208.1</b>   | <b>N/C</b>       | <b>18.5%</b>     | <b>454.8</b>   | <b>(327.9)</b> | <b>N/C</b>       |
| Income tax  | 62.5           | (134.2)        | 76.7           | N/C              | -18.5%           | 139.3          | (83.8)         | N/C              |
| <b>Net income</b>                                 | <b>184.1</b>   | <b>(202.5)</b> | <b>131.4</b>   | <b>N/C</b>       | <b>40.1%</b>     | <b>315.5</b>   | <b>(244.1)</b> | <b>N/C</b>       |
| Controlling interest                              | 181.1          | (200.2)        | 136.3          | N/C              | 32.9%            | 317.3          | (237.6)        | N/C              |
| Non Controlling interest                          | 3.0            | (2.4)          | (4.8)          | N/C              | N/C              | (1.8)          | -6.6           | -72.4%           |

**Compartamos Financiera**  
**Statement of Financial Position**  
**As of June 30, 2022, and 2021, and March 31, 2022**  
(In millions of Mexican pesos)

|  | 2Q22            | 2Q21            | 1Q22            | % Change<br>2Q21 | % Change<br>1Q22 |
|--|-----------------|-----------------|-----------------|------------------|------------------|
| Cash and investments in financial instruments                  | 3,366.6         | 5,214.8         | 4,006.0         | -35.4%           | -16.0%           |
| Loan portfolio with credit risk stage 1 and 2                  | 16,767.3        | 13,783.0        | 16,668.7        | 21.7%            | 0.6%             |
| Loan portfolio with credit risk stage 3                        | 599.3           | 668.7           | 573.6           | -10.4%           | 4.5%             |
| <b>Loan portfolio</b>  | <b>17,366.7</b> | <b>14,451.8</b> | <b>17,242.3</b> | <b>20.2%</b>     | <b>0.7%</b>      |
| Deferred items   | 29.6            | 0.0             | 18.0            | N/C              | 65.0%            |
| Allowance for loan losses                                      | 1,519.0         | 1,843.5         | 1,529.2         | -17.6%           | -0.7%            |
| <b>Loan portfolio, net</b>                                     | <b>15,877.3</b> | <b>12,608.3</b> | <b>15,731.0</b> | <b>25.9%</b>     | <b>0.9%</b>      |
| Other accounts receivable, net                                 | 519.8           | 272.8           | 457.2           | 90.5%            | 13.7%            |
| Properties, furniture and equipment, net                       | 211.0           | 344.2           | 221.2           | -38.7%           | -4.6%            |
| Asset for deferred income taxes, net                           | 307.2           | 498.2           | 306.4           | -38.3%           | 0.3%             |
| Rights of use assets, properties, furniture and equipment, net | 406.6           | 0.0             | 485.0           | N/C              | -16.2%           |
| Other assets   | 271.3           | 330.6           | 279.3           | -17.9%           | -2.9%            |
| <b>Total assets</b>  | <b>20,959.7</b> | <b>19,268.8</b> | <b>21,486.0</b> | <b>8.8%</b>      | <b>-2.4%</b>     |
| Deposits   | 12,026.9        | 11,752.3        | 12,600.0        | 2.3%             | -4.5%            |
| Long term debt issuance  | 0.0             | 362.6           | 382.7           | N/C              | N/C              |
| Banking and other borrowings                                   | 3,649.3         | 2,732.5         | 3,309.0         | 33.6%            | 10.3%            |
| Creditors on repurchase/resell agreements                      | 105.2           | 278.8           | 131.0           | -62.3%           | -19.7%           |
| Lease liability  | 409.7           | 0.0             | 487.6           | N/C              | -16.0%           |
| Other liabilities  | 893.1           | 633.8           | 796.7           | 40.9%            | 12.1%            |
| Deferred credits and advance collections                       | 11.0            | 0.0             | 11.7            | N/C              | -5.9%            |
| <b>Total liabilities</b>                                       | <b>17,095.2</b> | <b>15,760.0</b> | <b>17,718.7</b> | <b>8.5%</b>      | <b>-3.5%</b>     |
| Capital stock  | 2,773.7         | 2,571.5         | 2,571.8         | 7.9%             | 7.9%             |
| Capital reserves   | 713.4           | 710.7           | 709.0           | 0.4%             | 0.6%             |
| Other comprehensive income                                     | (112.4)         | (40.9)          | (45.0)          | N/C              | N/C              |
| Accumulated retained earnings                                  | 471.3           | 239.9           | 512.2           | 96.5%            | -8.0%            |
| <b>Total controlling interest</b>                              | <b>3,845.9</b>  | <b>3,481.2</b>  | <b>3,748.0</b>  | <b>10.5%</b>     | <b>2.6%</b>      |
| Total non-controlling interest                                 | 18.6            | 27.6            | 19.3            | -32.6%           | -3.6%            |
| <b>Total stockholders' equity</b>                              | <b>3,864.5</b>  | <b>3,508.8</b>  | <b>3,767.3</b>  | <b>10.1%</b>     | <b>2.6%</b>      |
| <b>Total liabilities and stockholders' equity</b>              | <b>20,959.7</b> | <b>19,268.8</b> | <b>21,486.0</b> | <b>8.8%</b>      | <b>-2.4%</b>     |

The following section sets forth the non-audited financial results for the second quarter 2022 (2Q22) of ConCrédito, GENTERA's new financial subsidiary in Mexico.

The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9. Financial Statements and its metrics for previous quarters, 2Q21, were not re-expressed under this new financial and reporting standard.

| ConCrédito                      | 2Q22    | 2Q21    | 1Q22    | % Change 2Q21 | % Change 1Q22 | 6M22    | 6M21    | % Change 6M21 |
|---------------------------------|---------|---------|---------|---------------|---------------|---------|---------|---------------|
| Entrepreneurs (Clients)         | 67,035  | 53,645  | 63,679  | 25.0%         | 5.3%          | 67,035  | 53,645  | 25.0%         |
| Final users                     | 650,943 | 596,257 | 639,028 | 9.2%          | 1.9%          | 650,943 | 596,257 | 9.2%          |
| Portfolio *                     | 3,461   | 2,618   | 3,133   | 32.2%         | 10.5%         | 3,461   | 2,618   | 32.2%         |
| Accounts receivable CrediTienda | 393     | 295     | 358     | 33.2%         | 9.9%          | 393     | 295     | 33.2%         |
| Net Income *                    | 147     | 103     | 53      | 43.7%         | 180.2%        | 200     | 224     | -10.9%        |
| NPLs / Total Portfolio          | 1.62%   | 5.06%   | 1.85%   | -3.44 pp      | -0.23 pp      | 1.62%   | 5.06%   | -3.44 pp      |
| ROA                             | 11.9%   | 10.5%   | 4.4%    | 1.4 pp        | 7.50 pp       | 8.2%    | 11.3%   | -3.1 pp       |
| ROE                             | 22.9%   | 18.7%   | 8.3%    | 4.2 pp        | 14.6 pp       | 15.6%   | 21.0%   | -5.4 pp       |
| NIM                             | 48.25%  | 46.7%   | 44.1%   | 1.5 pp        | 4.1 pp        | 46.0%   | 44.3%   | 1.7 pp        |
| NIM after provisions            | 24.7%   | 31.4%   | 19.3%   | -6.7 pp       | 5.4 pp        | 22.0%   | 31.4%   | -9.4 pp       |
| Capital / Total Assets          | 52.9%   | 59.1%   | 51.4%   | -6.2 pp       | 1.5 pp        | 52.9%   | 59.1%   | -6.2 pp       |
| Write - offs *                  | 184     | 81      | 230     | 127.3%        | -19.8%        | 414     | 207     | 100.0%        |
| Coverage Ratio                  | 753.1%  | 201.1%  | 661.0%  | 552.0 pp      | 92.1 pp       | 753.1%  | 201.1%  | 552.0 pp      |
| Average Loan per Client         | 51,629  | 48,805  | 49,206  | 5.8%          | 4.9%          | 51,629  | 48,805  | 5.8%          |
| Employees                       | 1,790   | 1,629   | 1,673   | 9.9%          | 7.0%          | 1,790   | 1,629   | 9.9%          |

\* Net Income, Portfolio and Write-offs are expressed in Mexican pesos (millions).

Note: The improvement in the past due portfolio indicator is due to the reclassification taken place in November of an internal support program, for which loans that were previously considered in past due portfolio are now considered as current portfolio, as long as they are below 90 days. The latter, in accordance with the Banking regulation.

## 2Q22 Highlights:

- **Total loan portfolio** reached **Ps. 3,461 million**, a 32.2% increase compared to Ps. 2,618 million in 2Q21, and a 10.5% increase compared to 1Q22.
- **Net Income** stood at **Ps. 147.4 million**, a 43.7% growth compared to Ps. 102.5 million registered in 2Q21 and 180.2% growth compared to Ps. 52.6 million in 1Q22. As we anticipated, during 2Q22 we saw improvements in the dynamics of the company and we expect to see further improvements in the following quarters, and with that an acceleration in net income and profitability.
- **ROA** was **11.9%** and **ROE** was **22.9%**, representing improvements compared to 10.5% and 18.7% in 2Q21, respectively.
- **Active clients (Entrepreneurs)** reached more than **67 thousand Entrepreneurs; a strong 25.0% growth compared to 2Q21. Entrepreneurs** work with more than **650 thousand Final users** through its Credit, Insurance, and CrediTienda products. Number of Final users served by Entrepreneurs grew more than 9% on an annual comparison.
- **CrediTienda App**, launched in 2018 and part of **ConCrédito**, is an **online sales platform** where more than **30 thousand products** are offered to its customers.
  - **CrediTienda Portfolio (Other accounts receivable)** concluded 2Q22 with **Ps. 393 million, a 33.2% growth** compared to Ps. 295 million in 2Q21, and a 9.9% growth compared to 1Q22.
- **ConCrédito operates without physical branches in 100% of the cities it covers in 25 out of the 32 states in México.** The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.
- **ConCrédito offers different insurance products in a 100% digital manner.** At the end of 2Q22, it had 683 thousand final users insured.

**ConCrédito**  
**Statement of Comprehensive Income**  
**For the three-month period ended June 30, 2022, and 2021,**  
**and March 31, 2022**  
(In millions of Mexican pesos)

|   | 2Q22         | 2Q21         | 1Q22         | % Change<br>2Q21 | % Change<br>1Q22 | 6M22         | 6M21         | % Change<br>6M21 |
|---|--------------|--------------|--------------|------------------|------------------|--------------|--------------|------------------|
| Interest income                             | 559.0        | 417.3        | 503.4        | 34.0%            | 11.1%            | 1,062.4      | 809.0        | 31.3%            |
| Interest expense                            | 51.2         | 35.1         | 43.8         | 46.0%            | 16.8%            | 95.0         | 73.6         | 29.1%            |
| <b>Net interest income</b>                  | <b>507.8</b> | <b>382.2</b> | <b>459.5</b> | <b>32.9%</b>     | <b>10.5%</b>     | <b>967.4</b> | <b>735.4</b> | <b>31.5%</b>     |
| Provisions for loan losses                  | 247.4        | 124.8        | 258.4        | 98.3%            | -4.3%            | 505.8        | 214.6        | 135.7%           |
| <b>Net interest income after provisions</b> | <b>260.4</b> | <b>257.5</b> | <b>201.1</b> | <b>1.1%</b>      | <b>29.5%</b>     | <b>461.5</b> | <b>520.7</b> | <b>-11.4%</b>    |
| Commissions and fee income                  | 7.7          | 5.3          | 5.5          | 44.6%            | 40.5%            | 13.2         | 12.4         | 6.4%             |
| Commissions and fee expenses                | 11.8         | 9.1          | 11.4         | 28.9%            | 3.1%             | 23.2         | 16.9         | 37.1%            |
| Other operating income (expense)            | 202.2        | 135.1        | 141.6        | 49.7%            | 42.8%            | 343.8        | 254.6        | 35.1%            |
| Operating expenses                          | 253.4        | 245.8        | 264.3        | 3.1%             | -4.1%            | 517.7        | 453.9        | 14.1%            |
| <b>Total income before income tax</b>       | <b>205.1</b> | <b>142.9</b> | <b>72.4</b>  | <b>43.6%</b>     | <b>183.2%</b>    | <b>277.6</b> | <b>316.9</b> | <b>-12.4%</b>    |
| Income tax                                  | 57.8         | 40.3         | 19.8         | 43.2%            | 191.3%           | 77.6         | 92.5         | -16.2%           |
| <b>Net income</b>                           | <b>147.4</b> | <b>102.5</b> | <b>52.6</b>  | <b>43.7%</b>     | <b>180.2%</b>    | <b>200.0</b> | <b>224.3</b> | <b>-10.9%</b>    |

**ConCrédito**  
**Statement of Financial Position**  
**As of June 30, 2022, and 2021, and March 31, 2022**  
(In millions of Mexican pesos)

|  | 2Q22           | 2Q21           | 1Q22           | % Change<br>2Q21 | % Change<br>1Q22 |
|--|----------------|----------------|----------------|------------------|------------------|
| Cash and investments in financial instruments                  | 828.3          | 691.4          | 1,069.7        | 19.8%            | -22.6%           |
| Derivatives  | 24.0           | 0.0            | 17.6           | N/C              | 36.8%            |
| Loan portfolio with credit risk stage 1 and 2                  | 3,405.0        | 2,485.8        | 3,075.4        | 37.0%            | 10.7%            |
| Loan portfolio with credit risk stage 3                        | 56.0           | 132.4          | 58.0           | -57.7%           | -3.4%            |
| <b>Loan portfolio</b>  | <b>3,461.0</b> | <b>2,618.2</b> | <b>3,133.4</b> | <b>32.2%</b>     | <b>10.5%</b>     |
| Deferred items   | 0.0            | 0.0            | 6.6            | N/C              | N/C              |
| Allowance for loan losses                                      | 421.7          | 266.2          | 383.0          | 58.4%            | 10.1%            |
| <b>Loan portfolio, net</b>                                     | <b>3,039.2</b> | <b>2,352.0</b> | <b>2,756.9</b> | <b>29.2%</b>     | <b>10.2%</b>     |
| Other accounts receivable, net                                 | 513.7          | 387.4          | 463.0          | 32.6%            | 11.0%            |
| Properties, furniture and equipment, net                       | 28.7           | 27.6           | 22.8           | 3.8%             | 25.8%            |
| Rights of use assets, properties, furniture and equipment, net | 67.0           | 0.0            | 65.4           | N/C              | 2.3%             |
| Asset for deferred income taxes, net                           | 323.9          | 136.7          | 312.9          | 136.9%           | 3.5%             |
| Other assets   | 182.4          | 199.5          | 163.0          | -8.6%            | 11.9%            |
| <b>Total assets</b>  | <b>5,007.1</b> | <b>3,794.6</b> | <b>4,871.3</b> | <b>32.0%</b>     | <b>2.8%</b>      |
| Securitization transactions                                    | 1,000.0        | 805.3          | 1,400.0        | 24.2%            | -28.6%           |
| Banking and other borrowings                                   | 770.9          | 400.0          | 450.0          | 92.7%            | 71.3%            |
| Lease liability  | 74.6           | 0.0            | 71.3           | N/C              | 4.5%             |
| Other accounts payable   | 526.8          | 345.9          | 460.3          | 52.3%            | 14.5%            |
| Interest payable   | 4.8            | 0.0            | 4.4            | N/C              | 9.4%             |
| Financial instruments qualify as a liability                   | (19.7)         | 0.0            | (17.3)         | N/C              | N/C              |
| <b>Total liabilities</b>                                       | <b>2,357.4</b> | <b>1,551.3</b> | <b>2,368.7</b> | <b>52.0%</b>     | <b>-0.5%</b>     |
| Capital stock  | 1,424.0        | 1,424.3        | 1,424.3        | 0.0%             | 0.0%             |
| Premium on sale of stock                                       | 6.7            | 6.7            | 6.7            | 0.0%             | 0.0%             |
| Accumulated retained earnings                                  | 1,219.0        | 812.4          | 1,071.7        | 50.1%            | 13.8%            |
| Other comprehensive income                                     | 0.0            | 0.0            | 0.0            | N/C              | N/C              |
| <b>Total stockholders' equity</b>                              | <b>2,649.7</b> | <b>2,243.3</b> | <b>2,502.6</b> | <b>18.1%</b>     | <b>5.9%</b>      |
| <b>Total liabilities and stockholders' equity</b>              | <b>5,007.1</b> | <b>3,794.6</b> | <b>4,871.3</b> | <b>32.0%</b>     | <b>2.8%</b>      |

**Comparative guide of CUBS Accounting Standard until 2021 vs. IFRS-9 Accounting Standard from 2022 for Gentera and its Subsidiaries.**  
Main Accounting Items and Indicators

| CUBS (Before)   | IFRS (After)   | Change  |
|---|--|---|
| <b>Balance Sheet Items:</b>   |  |   |
| Cash and other investments  | Cash and investments in financial instruments                        | Name change   |
| Investments   | Investments in financial instruments                                 | Name change and identification of the credit risk, the classification depends on the business model.  |
| Total performing loans  | Loan portfolio with credit risk stage 1                              | Total performing loans are now constituted by the Loan portfolio with credit risk stage 1 and 2   |
|   | Loan portfolio with credit risk stage 2                              | Total performing loans are now constituted by the Loan portfolio with credit risk stage 1 and 2   |
| Non-performing loans  | Loan portfolio with credit risk stage 3                              | Non-performing loans is now constituted by the Loan portfolio with credit risk 3  |
| N/A   | Deferred items   | Registration of the Loan Origination Cost, which is amortized based on the credit and is reflected in Interest Expenses.  |
| Long-lived assets available for sale  | Long-lived assets held for sale or distribute to owners              | Assets approved for sale, discontinued operations are recorded.   |
| Deferred assets, anticipated payments and intangibles<br>Other assets short and long term | Prepayments and other assets (net)                                   | Assets for rights of use correspond to leases due to changes in the standard, considering finance leases. Other assets and deferred assets were segregated into 3 new items: prepayments, intangible assets and goodwill. |
|   | Assets for rights of use of properties, furniture and equipment, net |   |
|   | Intangible assets (net)  |   |
|   | Assets for rights of use of intangible assets (net)                  |   |
| Clients Deposits  | Deposits   | The deposits are unified in a single item.  |
| Deposits  | Deposits   | The deposits are unified in a single item.  |
| N/A   | Lease liability  | Lease liabilities correspond to leases due to changes in the standard. All are considered finance leases.   |
| Other capital accounts  | Premium on sale of stock<br>Other comprehensive results              | Breakdown of Other capital accounts.  |
| Retained earnings   | Accumulated Retained Earnings  | The results are unified.  |
| Net Income  | Accumulated Retained Earnings  | The results are unified.  |

**Income Statement Items:**

|                                  |                                  |   |
|----------------------------------|----------------------------------|---|
| Interest expense                 | Interest expense                 | As of 2022, it includes the amortization expense of credit origination cost and leasing expenses.                           |
| Commissions and fee expense      | Commissions and fee expense      | It is affected by the decrease in credit origination expenses (payment channels).   |
| Operating Expenses               | Operating Expenses               | This item benefited from the decrease in credit origination expenses (Incentives and credit bureau) and IPAB fees/expenses. |
| Other operating income (expense) | Other operating income (expense) | Currently considers IPAB fees/expenses and expenses for Natural Disasters that are currently not available.                 |

**Indicators:**

|  |   |  |
|--|---|--|
| % NPL<br>(NPLs / Total Portfolio)  | % Loan portfolio with credit risk stage 3<br>(Loan portfolio with credit risk stage 3 / Loan portfolio) | Loan portfolio with credit risk stage 3 is considered, which may include a portfolio with a payment delay of 85 days for biweekly payment products (previously it was only considered CR>90 days). |
| Coverage Ratio<br>(Allowance for loan losses / NPLs)                                     | Coverage Ratio<br>(Allowance for loan losses / Loan portfolio with credit risk stage 3)                 | The Loan portfolio with credit risk stage 3 is considered.   |
| NIM (%)  | NIM (%)   | Both results will be impacted by the changes in Interest Expense.  |
| NIM after provisions (%)   | NIM after provisions (%)  |  |
| Efficiency Ratio<br>[Operating Expenses / (Net operating income (+) Operating Expenses)] | Efficiency Ratio<br>[Total Expenses / (Net operating income (+) Total Expenses)]                        | Total expenses include: Operating expenses (+) Deferred credit origination expenses (+) Amortized origination expenses and leases.   |
| ROA (%)  | ROA (%)   | Average Asset is affected by regulatory changes (Provisions, origination costs, leasing, etc.)   |
| ROE (%)  | ROE (%)   | Average Equity is affected by regulatory changes (other comprehensive income and the effect on net income).  |

**About GENTERA**

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC\*. On January 2, 2014, the ticker symbol was changed to GENTERA\*.

**Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.