

GENTERA REPORTS 1Q18 RESULTS

Mexico City, Mexico – April 25, 2018 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the first quarter ended March 31, 2018. All figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.)

1Q18 Highlights:

- **Total Loan Portfolio** reached **Ps. 31,596 million**, a **2.4% contraction** compared with 1Q17. Loan Portfolio per subsidiary was distributed as follows:
 - Banco Compartamos S.A. I.B.M. (Mexico) (Banco Compartamos) reached **Ps. 21,820 million**, a similar figure to the Ps. 21,908 million reached in 4Q17, showing a 9.9% contraction versus the figure recorded in 1Q17.
 - Compartamos Financiera (Peru) stood at **Ps. 9,231 million, a 20.9% increase** vs. 1Q17; and,
 - Compartamos S.A. (Guatemala) was **Ps. 546 million, 4.9% higher** compared to 1Q17.
- **Net Income** for 1Q18 was **Ps. 726 million**, a 93.6% improvement compared to Ps. 375 million reached in 4Q17 and a 28.6% contraction compared to the Net Income of Ps. 1,017 million achieved in 1Q17. **Earnings per share (EPS) in 1Q18** stood at \$0.45.
- **Net Interest Income** for 1Q18 was **Ps. 4,641 million**, a 2.0% contraction compared to the same period last year, while **NIM** stood at **51.1%**, similar to 51.1% in 1Q17.
- **ROE** stood at **17.1%**, compared to 8.9% in the previous quarter and 24.9% during 1Q17.
- **ROA** reached **6.8%**, compared to 3.5% in the previous quarter and 9.6% in 1Q17.
- **Non-performing loans (NPLs)** for 1Q18 were **4.11%**, compared to 4.69% in 1Q17.
- **Efficiency ratio** for 1Q18 was **75.1%**, compared to **66.0%** reported in 1Q17.
- **On April 20, 2018**, at The Company’s Annual Shareholders Meeting, a dividend payment of **Ps. 1,084 million** was approved. The dividend will be paid in two exhibitions; 50% will be paid before or on June 28, 2018; the remainder 50% will be paid before or on November 29, 2018.
- At the Annual Shareholders Meeting held on April 20, 2018 GENTERA’s shareholders approved a new amount for the **stock buyback program, taking it from Ps. 700 million to Ps. 1,400 million.**

Financial Results and Ratios

	1Q18	1Q17	4Q17	% Change 1Q17	% Change 4Q17
Clients ¹⁾	3,499,065	3,655,897	3,462,832	-4.3%	1.0%
Portfolio*	31,596	32,368	32,074	-2.4%	-1.5%
Net Income*	726	1,017	375	-28.6%	93.6%
NPLs / Total Portfolio	4.11%	4.69%	3.26%	-0.58 pp	0.85 pp
ROA	6.8%	9.6%	3.5%	-2.8 pp	3.3 pp
ROE	17.1%	24.9%	8.9%	-7.8 pp	8.2 pp
NIM	51.1%	51.1%	54.1%	0.0 pp	-3.0 pp
NIM after provisions	43.8%	41.7%	43.4%	2.1 pp	0.4 pp
Efficiency Ratio	75.1%	66.0%	89.2%	9.1 pp	-14.1 pp
Capital / Total Assets	40.7%	40.6%	38.5%	0.1 pp	2.2 pp
Average Loan per Client	10,437	9,743	10,595	7.1%	-1.5%
Employees	22,280	20,837	22,318	6.9%	-0.2%
Service Offices**	731	715	725	2.2%	0.8%
Branches	262	145	268	80.7%	-2.2%

1) In 1Q18, 3,027,403 credit clients and 471,662 clients from Savings, Remittances and Insurance Products.

In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX.

*Portfolio and Net Income are expressed in million (Mexican Pesos)

** Some Service offices in Mexico are being transformed into Branches. 103 Branches are inside a Service Office (same location)

For additional information, please contact:

Comments from Mr. Enrique Majós, GENTERA's CEO:

Recognizing that there are still challenges ahead, GENTERA initiated the first quarter with better dynamics than those seen in the previous quarters. At the end of this first period, GENTERA's subsidiaries in Mexico, Peru, and Guatemala, served 3.5 million clients with its Credit, Savings, Remittances and Insurance products, with a staff of over 22 thousand employees.

The Financial Subsidiaries stood with a Loan Portfolio of Ps. 31,596 million, which showed stabilization when compared to the previous quarter. The deposit program in Mexico, a key factor in financial inclusion, stood with 1.65 million debit accounts. ATERNA concluded the quarter with 5 million active life insurance policies; YASTAS recorded in the first quarter more than 3.93 million transactions, 10% more than in 1Q17, highlighting that 1.85 million were financial transactions; and INTERMEX, processed over Ps. 5,400 million in remittances payments, while FIINLAB continued working hard in building strong alliances with Innovation Hubs and Startups that share our mission.

Year 2018 will still bring challenges, but will also present the opportunity to build a more solid foundation for the future. We, at GENTERA, are certain that our values and our clear sense of purpose will contribute to strengthening the customer experience, and developing new ways of service and products across the various Companies that integrate the Group. We will continue working hard in generating shared value for our clients and stakeholders.

1Q18 Analysis & Results of Operations

Summary	Banco Compartamos		Compartamos Financiera		Compartamos S.A.	
	1Q18	Δ vs 1Q17	1Q18	Δ vs 1Q17	1Q18	Δ vs 1Q17
Clients	2,438,025	-14.0%	495,180	23.0%	94,198	11.3%
Portfolio*	21,820	-9.9%	9,231.42	20.9%	546	4.9%
Net Income *	599	-27.7%	65	12.4%	8.63	-54.8%
ROAA	8.9%	-2.1 pp	2.3%	-0.3 pp	4.7%	-6.0 pp
ROAE	20.8%	-8.5 pp	12.3%	1.1 pp	5.2%	-6.6 pp
NIM	65.2%	6.1 pp	24.5%	-2.4 pp	79.9%	-1.8 pp
NIM after provisions	56.6%	8.5 pp	19.5%	-2.1 pp	69.9%	-2.9 pp
NPL	4.58%	-0.56 pp	2.93%	-0.35 pp	5.11%	0.65 pp
Write - offs	471	-39.6%	104	8.1%	18	44.0%
Coverage Ratio	155.6%	22.2 pp	249.2%	59.9 pp	134.9%	7.9 pp
Average Loan per Client	8,950	4.8%	18,643	0.0 pp	5,794	-0.1 pp
Employees**	17,670	4.5%	3,660	18.6%	950	11.8%
Service Offices	587	-0.2%	84	13.5%	60	13.2%
Branches	262	80.7%	-	0.0%	-	0.0%

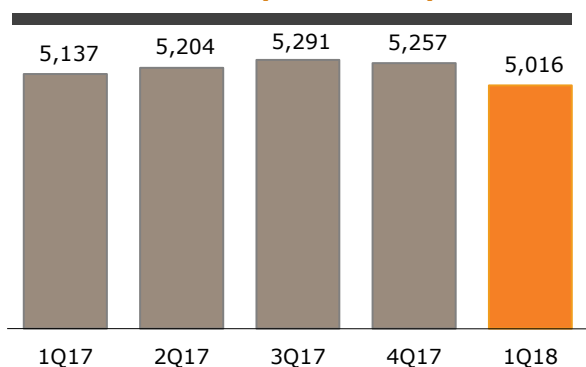
* Portfolio, Net Income and Write-offs are expressed in millions (Mexican Pesos)

** In this table employees in Banco Compartamos include employees from ATERNA, YASTAS and INTERMEX. Compartamos Financiera (Peru) is reported under Mexican GAAP (all figures in millions of pesos).

Income Statement

The following financial results analysis is done with consolidated figures. The percentage comparisons are calculated for the first quarter 2018 versus the first quarter 2017, unless otherwise specified. The reader must take into consideration the FX movements in the comparison periods.

Interest Income (Ps. millions)



Interest income in 1Q18 was **Ps. 5,016** million a **decrease of 2.4%** compared to 1Q17, driven by the contraction experienced in the portfolio during the period due to the loss of clients in the Mexican subsidiary compared to the number of clients in 1Q17.

Banco Compartamos represented most of GENTERA's current portfolio and interest income, with 69.1% and 81.1%, respectively, compared to 1Q17 when it represented 74.8% and 83.9%.

Gentera's three main subsidiaries grant loans with different **average outstanding balances** per client (Ps. 8,950 for Banco Compartamos, Ps. 18,643 for Compartamos Financiera and Ps. 5,794 for Compartamos Guatemala). These variations in ticket size are related to the share of the group lending or individual lending products in their respective portfolio. The **Yield** for GENTERA's portfolio stood at **64.9%**.

GENTERA's interest expense stood at **Ps.375 million, or a 6.7%** contraction compared to the figure generated in 1Q17. This movement is explained by the contraction experienced in the Mexican subsidiary portfolio; worth highlighting is that the Peruvian subsidiary is funding the business with better interest rates compared to the past.

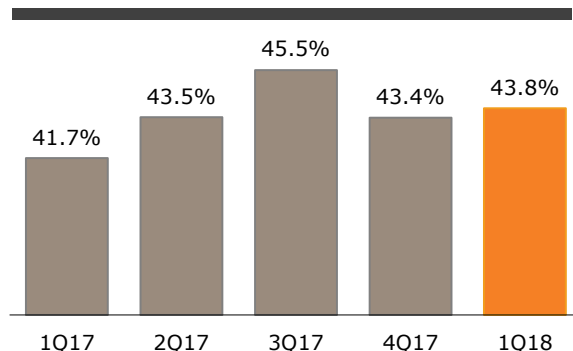
- **The Funding Cost of Banco Compartamos in Mexico**, which includes wholesale funding and deposits, **stood at 7.1%** in 1Q18 compared to **6.5%** in 1Q17. Interest expenses at this subsidiary contracted 13.3% to Ps. 255 million, compared to Ps. 294 million in 1Q17. At the end of the quarter, **43.3%** of Banco Compartamos liabilities (considering interbank liabilities and Long-Term Debt issuances) were contracted at a **fixed rate**.
- **Compartamos Financiera in Peru** increased its Interest Expenses by 9.0% to Ps. 125 million versus 1Q17, which implies a smaller growth compared to the 29.2% growth mark in the liabilities used to fund the portfolio. This was possible thanks to better terms and conditions in credit lines and improvements in the reference interest rate, which at the end of December 2017 was at 3.50% compared to 4.25% at the end of December 2016. Cost of funding **stood at 5.8%** compared to 6.8% in 1Q17.

GENTERA's Net Interest Margin (NIM) for the first quarter 2018 reached **51.1%**, the same level compared to the 51.1% achieved in 1Q17, and 3.0 points behind the 54.1% reached in 4Q17 given a smaller average loan portfolio during most of the days in 1Q18 compared with the larger loan portfolio reached at the last days of this first quarter. As a consequence of that dynamic, a smaller interest income was generated in the period.

Provisions for loan losses reached **Ps. 658 million** during the quarter. This amount was Ps. 212 million, or **24.4%** less when compared to 1Q17. This level was due to improvements in early NPL's (between 9 and 90 days) performance. The methodology followed is in line with new CNBV regulations and methodologies, reflecting the level required for each product.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions rose to **Ps. 3,983** million, a 3.1% growth compared to **Ps. 3,865** million in 1Q17.

As explained in previous reports and conference calls, since 4Q17 GENTERA started to take different actions to revert the impacts experienced in the Mexican Subsidiary in the past year. One of those impacts was related to asset quality, which for this first quarter 2018 started to show improvements in the early NPL metric.

As a result of the aforementioned, NIM after provisions (NII after provisions for losses / average yielding assets) for 1Q18 improved to 43.8%, compared to 41.7% in 1Q17.

The net effect between commissions charged and commissions paid in 1Q18 reached a total of **Ps. 221 million**, a slight contraction of **Ps. 4 million, or 1.8%**, compared to the net effect obtained in 1Q17 of Ps. 225 million, and is explained as follows:

Commissions and fee income during the quarter **contracted 5.4%** to Ps. 314 million, compared to 1Q17. This line item mainly reflected: i) late payment fees charged to clients with delinquent loans at Banco Compartamos; ii) fees generated at YASTAS, ATERNA and INTERMEX; and iii) commissions generated at Compartamos Financiera. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee income (millions of pesos)			
	1Q18	1Q17	4Q17
Banco Compartamos	210	233	232
Compartamos Financiera	36	27	35
Yastas	6	4	5
Aterna	21	22	60
Intermex	41	46	47
Total	314	332	379

Commissions and fee expenses during the quarter contracted **13.1%**, or Ps. 14 million, to Ps. 93 million compared to 1Q17. The main reason for this contraction in expenses had to do with the fact that a greater number of Banco Compartamos' disbursements and collection operations of its credits are being executed in GENTERA's channels, representing, at the end of March'18, 77% and 42%, respectively, compared to 81% and 47% in the previous quarter. We expect that this participation in GENTERA's channels will change in the coming quarters as we are deciding to give additional flexibility to Banco Compartamos' clients to execute those disbursements and payments in different channels. This line item included: i) fees charged by third parties to Banco Compartamos for the use of their networks; as well as, ii) fees related to the operation of YASTAS and INTERMEX. **The following table shows consolidated numbers of the different subsidiaries.**

Commissions and fee expense (millions of pesos)			
	1Q18	1Q17	4Q17
Banco Compartamos	53	72	51
Compartamos Financiera	12	6	12
Compartamos Guatemala S.A.	2	2	2
SAB	-	1	1
Yastas	16	17	21
Servicios	1	1	1
Intermex	9	8	9
Total	93	107	97

Other Operating Income/Expenses during 1Q18 represented an income of **Ps. 19 million**. This item reflected non-recurring income or expenses which for the first quarter were primarily driven by an income coming from a provision that was canceled as a result of the Staff restructuring that took place in GENTERA's Headquarters in February.

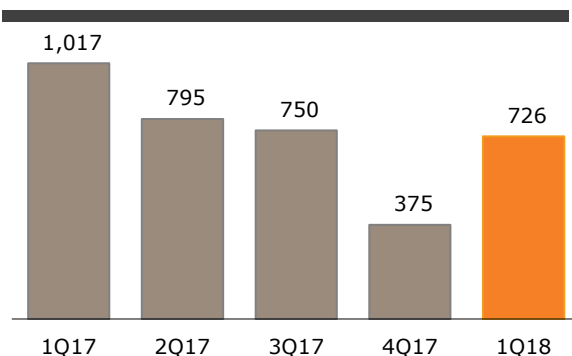
Operating expenses stood at **Ps. 3,169 million, a 16.3% growth** versus the Ps. 2,725 million reached in 1Q17. This increase was mainly attributable to the increase in infrastructure (larger number of Branches and Service Offices) and a 6.9% increase in the number of employees. These two concepts typically represent 80% of Total Operating Expenses, as is explained in the following lines:

GENTERA's subsidiaries jointly totaled **22,280 employees**, an increase of 6.9% compared to 1Q17, even considering the corporate restructuring process in the headquarters in Mexico; however, GENTERA has been increasing the number of sales representatives in Mexico, Peru and Guatemala. The new hires are required to serve current and future customers.

- **Salaries and benefits** represented approximately **Ps. 2,105 million, or 66.4%** of total operating expenses.
- During 1Q18, GENTERA had 484 service offices and 262 branches in Mexico, 84 service offices in Peru and 60 in Guatemala for a **total of 628 Service Offices and 262 Branches**. Together, these service offices and branches (SO&B) and the Headquarters office represented **Ps. 481.2 million, or 15.2%** of operating expenses. The current number of service offices and branches was **7.9% larger** than the service offices and branches reported in 1Q17, totaling 890.
- **Other strategic initiatives and advisory services, such as:** i) Investments in technology: the SAP platform and the ERP; ii) the deposit/savings program; and, iii) YASTAS and FIINLAB; and, iv) strategies to improve customer experience, among others, jointly represented **Ps. 429 million, or 13.5%** of operating expenses during 1Q18.
- **Marketing Campaigns** represented **Ps. 154.1 million, or 4.9%** of operating expenses, during the first quarter, including the investment associated with the **loyalty program in Banco Compartamos** which totaled **Ps. 138.8 million** in this quarter.

Participation in Net Income from Non-Consolidated Subsidiaries represented a Ps. 5 million loss during the quarter, compared to a Ps. 5 million loss in 1Q17. This line item reflects GENTERA's minority contribution in Companies in which it has been investing.

Net Income (Ps. millions)

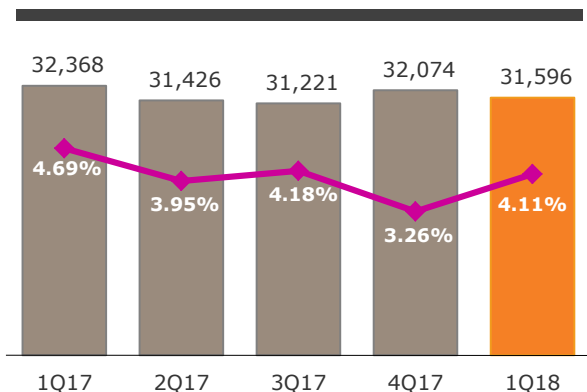


For the first quarter of 2018, **Net Income amounted to Ps. 726 million, which represents a 28.6% contraction** compared to the Ps. 1,017 million net income recorded in 1Q17, and an improvement compared to the Ps. 375 million reached in 4Q17. For this first quarter, Banco Compartamos represented 82.5% of GENTERA's total Net Income, whereas Compartamos Financiera in Peru represented 9.0% and the other subsidiaries generated the remaining 8.5%.

Balance Sheet

Cash and other investments stood at **Ps. 5,133 million** during the first quarter of 2018. This level of liquidity enables us to cover operating expense growth, debt amortizations and expected portfolio growth for the following 30 days. It is important to note that 39.4% of the cash on the balance sheet corresponded to Banco Compartamos, with Ps. 2,022 million held in highly liquid assets. The remainder is held in GENTERA accounts in its various subsidiaries.

Total Loan Portfolio (Ps. millions) & NPL



Total Loan Portfolio reached **Ps. 31,596 million** in 1Q18, a **2.4% contraction** compared to the figure reported in 1Q17. The Loan Portfolio was distributed as follows: 69.1% at Banco Compartamos, 29.2% at Compartamos Financiera in Peru and 1.7% at Compartamos in Guatemala.

As we have communicated in different conferences and quarterly reports, during 2017, Banco Compartamos had various challenges which impacted client retention and to some extent the attraction of new clients, which resulted in an impact on the growth of the portfolio. **Since 4Q17 Banco Compartamos has taken actions in order to improve customer experience**, hiring new loan officers and making adjustments to the loyalty program, among many other initiatives with the clear purpose of returning to high levels of customer service.

Credit Quality (Non-Performing Loans / Total Portfolio)

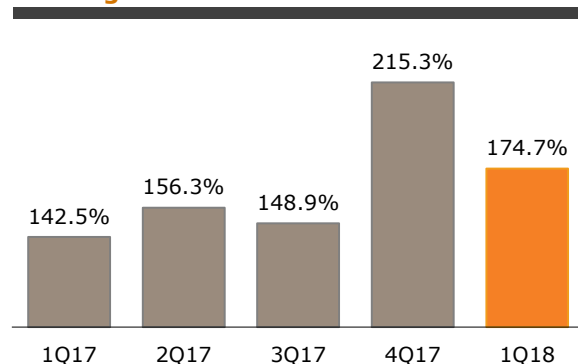
Consolidated non-performing loans reached 4.11% in 1Q18 compared to the 3.26% NPL recorded in 4Q17 and 4.69% in 1Q17. It is important to recall that during 4Q17 Banco Compartamos decided to write-off in advance a portion of its Credito Comerciante portfolio.

Due to the different risk profile products in the portfolio and to the effects of more competition in certain regions of Mexico, NPLs should be moving in a similar level to the ratios reached in this quarter. It is important to mention that Banco Compartamos' policy is to write-off loans that are past due after 180 days.

PRODUCT	1Q18				1Q17				4Q17			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
C. Mujer	11,715	287	2.45%	216	12,413	354	2.85%	211	11,446	286	2.50%	196
C. Comerciante	4,608	371	8.05%	3	5,682	490	8.62%	314	4,619	98	2.13%	602
Group Methodology	16,323	658	4.03%	219	18,095	844	4.66%	525	16,065	384	2.39%	798
C. Individual	2,581	146	5.67%	121	2,600	147	5.64%	109	2,654	156	5.87%	115
Crédito Adicional de (CM y CCR)	413	25	6.10%	15	500	38	7.64%	14	449	23	4.97%	19
Crédito Crece y Mejora de (CM, CCR y CI)	2,491	170	6.80%	116	3,019	215	7.14%	132	2,734	156	5.71%	141
C. Otros (CGD, CEC y CIA)	12	1	4.42%	0	0	0	0.00%	0	6	0	6.77%	0
Individual Methodology	5,497	342	6.22%	252	6,119	400	6.54%	255	5,843	335	5.72%	275
Banco Compartamos	21,820	1,000	4.58%	471	24,214	1,244	5.14%	780	21,908	719	3.28%	1,073
C. Mujer	1,717	23	1.32%	13	1,204	14	1.17%	4	1,814	24	1.33%	16
Group Methodology Peru	1,717	23	1.32%	13	1,204	14	1.17%	4	1,814	24	1.33%	16
Individual Methodology Peru	7,515	248	3.30%	91	6,429	237	3.68%	92	7,772	272	3.50%	77
Compartamos Financiera	9,231.42	270.8	2.93%	104	7,634	251	3.28%	96	9,587	296	3.09%	94
Group Methodology Guatemala	545	27.87	5.11%	18	520	23	4.46%	12	580	31	5.38%	15
Compartamos Guatemala S.A.	544.77	27.67	5.11%	18	520	23	4.46%	12	580	31	5.38%	15
Total	31,596	1,298.50	4.11%	593	32,368	1,518	4.69%	889	32,074	1,046	3.26%	1,182

Performance Ratios and Metrics

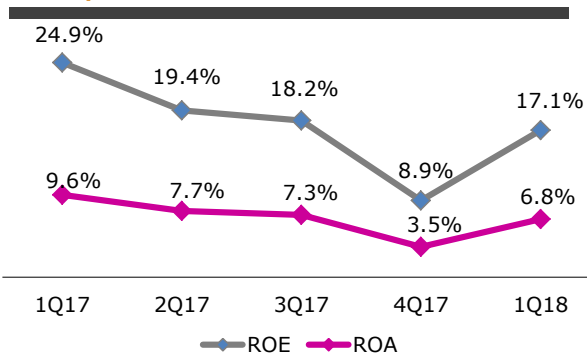
Coverage Ratio



The 1Q18 **coverage ratio** was **174.7%**, which is well in accordance with the portfolio mix and its current dynamics, as well as with Mexican financial regulations.

Goodwill amounted to Ps. 908 million and was related to the acquisition of Compartamos Financiera and INTERMEX, which was recorded as an asset.

ROAE/ROAA



During 1Q18, GENTERA reached a return on average equity (**ROAE**) of **17.1%**, compared to 24.9% in 1Q17, while improving compared to the 8.9% reached in 4Q17. Return on average assets (**ROAA**) for 1Q18 was **6.8%** compared to 9.6% in 1Q17.

Other 1Q18 Highlights:

- **On April 20, 2018**, at The Company's Annual Shareholders Meeting, a change in our Board Composition was approved. **The Board of Directors will have 11 members**, compared to 13 members that GENTERA previously had, highlighting that 7 out of the 11 members are considered independent. **We are grateful with Juan Jose Gutierrez and Luis Narchi, for all their contributions and years of service in the Board.**
- With over **1.6 million** debit accounts, **deposits from Clients in Banco Compartamos** stood at **Ps. 1,956 million**, which were generated from demand and time deposits, growing more than 2 times compared to the Ps. 855 million reached at the end of 1Q17.
- **YASTAS** recorded approximately **1.85 million financial transactions** during the quarter, 3.4% higher than those executed in 1Q17.
- **ATERNA** ended the quarter with **5 million active life insurance policies** throughout its operations in Mexico, Peru and Guatemala.
- **INTERMEX**, with more than 2.6 thousand affiliates processed more than **Ps. 5,400 million** in remittances payments.
- At the end of the first quarter, **GENTERA repurchased 11,977,698 shares** through the Company's stock buyback program established on April 20, 2017. **Shares outstanding as of April 3, 2018, amounted to 1,612,573,717.**
- **During 1Q18, Fundacion GENTERA** made different alliances benefiting more than 8 thousand people with educational opportunities and volunteer actions. **8% of Gentera's employees** participated in at least one volunteer activity during this quarter; through this effort, more than 6 thousand hours were devoted to different activities, benefiting more than 5,000 people.

GENTERA
Consolidated Income Statement
For the three months ended March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Interest income	5,016	5,137	-2.4%	5,257	-4.6%
Interest expense	375	402	-6.7%	352	6.5%
Net Interest Income	4,641	4,735	-2.0%	4,905	-5.4%
Provisions for loan losses	658	870	-24.4%	970	-32.2%
Net interest income after provisions	3,983	3,865	3.1%	3,935	1.2%
Commissions and fee income	314	332	-5.4%	379	-17.2%
Commissions and fee expense	93	107	-13.1%	97	-4.1%
Trading gains (losses)	(5)	(9)	N/C	-	N/C
Other operating income (expense)	19	47	N/C	(57)	N/C
Operating Expenses	3,169	2,725	16.3%	3,712	-14.6%
Net operating income	1,049	1,403	-25.2%	448	134.2%
Participation in net income from non consolidated and associated subsidiaries	(5)	(5)	N/C	(5)	-
Total income before income tax	1,044	1,398	-25.3%	443	135.7%
Income tax	318	381	-16.5%	68	N/C
Net income	726	1,017	-28.6%	375	93.6%
Participation (in net income) from controlling company	720	1,013	-28.9%	357	101.7%
Participation (in net income) from non-controlling company	6	4	50.0%	18	-66.7%

GENTERA
Consolidated Balance Sheet
As of March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Cash and other investments	5,133	4,658	10.2%	6,236	-17.7%
Total performing loans	30,298	30,850	-1.8%	31,028	-2.4%
Non-performing loans	1,298	1,518	-14.5%	1,046	24.1%
Total loan portfolio	31,596	32,368	-2.4%	32,074	-1.5%
Allowance for loan losses	2,268	2,163	4.9%	2,252	0.7%
Loan portfolio, net	29,328	30,205	-2.9%	29,822	-1.7%
Other accounts receivable	1,929	944	104.3%	1,838	5.0%
Fixed assets	1,219	1,059	15.1%	1,311	-7.0%
Permanent investment	104	58	79.3%	100	4.0%
Other assets	3,542	3,253	8.9%	3,401	4.1%
Goodwill	908	927	-2.0%	969	-6.3%
Total assets	42,163	41,104	2.6%	43,677	-3.5%
Clients'	2,333	1,049	122.4%	2,130	9.5%
Deposits	5,126	3,457	48.3%	5,546	-7.6%
Long Term Debt Issuance	7,594	9,593	-20.8%	8,554	-11.2%
Interbank loans	6,662	7,340	-9.2%	7,707	-13.6%
Other accounts payable	3,269	2,960	10.4%	2,935	11.4%
Total liabilities	24,984	24,399	2.4%	26,872	-7.0%
Capital stock	4,764	4,764	0.0%	4,764	0.0%
Premium on sale of stock	557	550	1.3%	558	-0.2%
Capital reserves	1,285	1,248	3.0%	1,358	-5.4%
Retained earnings	9,709	8,616	12.7%	6,803	42.7%
Other capital accounts	52	457	-88.6%	332	-84.3%
Net income for the year	720	1,013	-28.9%	2,905	-75.2%
Participation (in net income) from controlling company	17,087	16,648	2.6%	16,720	2.2%
Participation (in net income) from non-controlling company	92	57	61.4%	85	8.2%
Total stockholders' equity	17,179	16,705	2.8%	16,805	2.2%
Total liabilities and stockholders' equity	42,163	41,104	2.6%	43,677	-3.5%



The following section sets forth the non-audited financial results for the first quarter of 2018 (1Q18) for Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary and is located in Mexico. All figures are expressed in Mexican pesos in accordance with the CNBV regulations applicable to credit institutions and may vary due to rounding.

Financial Highlights

	1Q18	1Q17	4Q17	% Change 1Q17	% Change 4Q17
Clients	2,438,025	2,835,127	2,457,090	-14.0%	-0.8%
Portfolio*	21,820	24,214	21,908	-9.9%	-0.4%
Net Income*	599	829	255	-27.7%	134.9%
NPLs / Total Portfolio	4.58%	5.14%	3.28%	-0.56 pp	1.30 pp
ROA	8.9%	11.0%	3.7%	-2.1 pp	5.2 pp
ROE	20.8%	29.3%	8.7%	-8.5 pp	12.1 pp
NIM	65.2%	59.1%	67.9%	6.1 pp	-2.7 pp
NIM after provisions	56.6%	48.1%	54.1%	8.5 pp	2.5 pp
Efficiency Ratio	75.4%	66.3%	92.0%	9.1 pp	-16.6 pp
Capital / Total Assets	44.2%	41.1%	40.9%	3.1 pp	3.3 pp
Average Loan (Ps.)	8,950	8,541	8,916	4.8%	0.4%
Employees	17,410	16,597	17,455	4.9%	-0.3%
Service Offices**	587	588	586	-0.2%	0.2%
Branches	262	145	268	80.7%	-2.2%

*Portfolio and Net Income are expressed in millions of Mexican pesos.

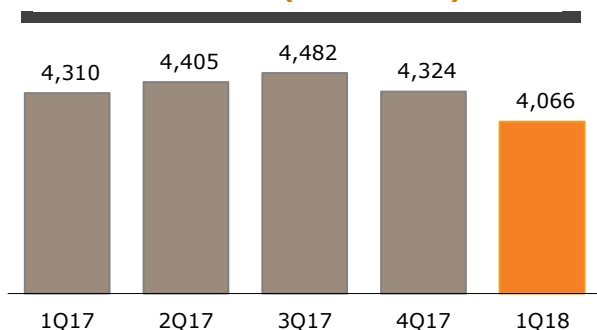
** Some of the Service offices transformed into Branches. 103 Branches are inside a Service Office (same location)

1Q18 Highlights:

- **Total loan portfolio** reached **Ps. 21,820 million**, a **9.9% contraction** compared to the loan portfolio reached in 1Q17.
- **Non-performing loans** stood at **4.58%** in 1Q18, compared to **5.14%** in 1Q17.
- **Net income for 1Q18** reached **Ps. 599 million**, a contraction compared to the Ps. 829 million in 1Q17.
- **Capitalization Ratio** stood at **39.0%**.
- **ROA** was **8.9%**, compared to 11.0% in 1Q17, while **ROE** was **20.8%**, compared to 29.3% in 1Q17.

Results of Operations

Interest Income (Ps. millions)



Interest income reached **Ps. 4,066 million in 1Q18**, **5.7%** less than 1Q17; however, it was not impacted in the same proportion as the contraction in the loan portfolio.

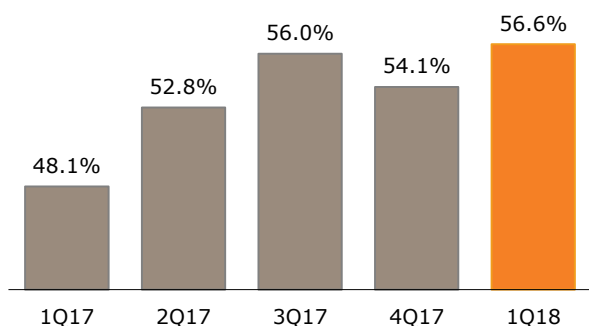
The Funding Cost, which includes liabilities and deposits from the public, **stood at 7.1%** in 1Q18 compared to **6.5%** in 1Q17. Interest expenses contracted 13.3% to Ps. 255 million, compared to Ps. 294 million in 1Q17. This contraction is explained by the reduction in the liabilities used to fund the Portfolio and due to a larger participation of Client's deposits in the Funding Structure.

It is worth highlighting that at the end of the quarter, 43.3% of the Company's liabilities were agreed at a fixed rate.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 3,811 million**, a **5.1%** contraction compared to 1Q17.

Provisions for loan losses were Ps. 505 million, driven by the improvements in early NPLs "below 90 days" performance.

Net Interest Margin¹⁾ (after provisions)



NII after provisions rose to Ps. 3,306 million, a 1.0% growth compared to Ps. 3,272 million in 1Q17.

NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **1Q18 was 56.6%**, compared to 48.1% in 1Q17. This ratio showed an improvement when compared to the 1Q17 level, and was attributed to better dynamics in the asset quality (early NPL) compared to the performance that the consolidated portfolio had in 1Q17. It is important to keep in mind that during 1Q17 Banco Compartamos started the re-pricing initiative which intended to reflect the higher cost of risk and funding costs.

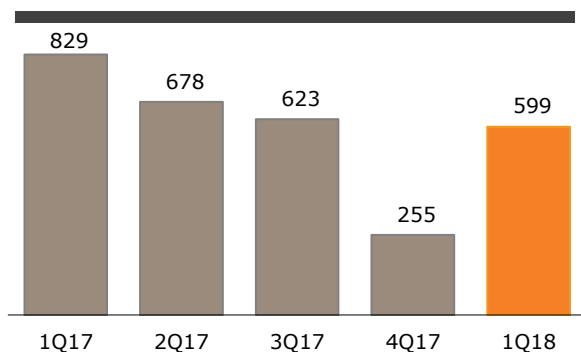
1) Net Interest margin after provisions / Average Yielding Assets

Net Operating Income

- **Commissions and fee income** reached Ps. 216 million, a 9.2% contraction versus 1Q17. This line item reflected the collection fees and penalties charged to clients with delinquent accounts, representing 29.5% of fee income, as well as sales commissions for voluntary life insurance policies, which accounted for 64.2%. The remaining 6.3% was related to other concepts and fees.
- **Commissions and fee expenses** totaled Ps. 111 million, representing a 19.6% decrease when compared to 1Q17. This line item mainly reflected: i) 21.6% collection and disbursement fee costs; ii) 31.3% for alternative locations to pay and withdraw loans from Banco Compartamos; iii) 12.3% for the free voluntary life insurance coverage included in the *Credito Mujer* product; and iv) 34.8% fees paid to YASTAS and other fees.
- **Other income/expenses** reached a **Ps. 12 million** income. This item reflected non-recurring income or expenses, which for the first quarter were primarily driven by an income coming from a provision that was canceled as a result of the Staff restructuring that took place in Banco Compartamos' Headquarters in February.
- **Operating expenses** for 1Q18 rose **16.5% to Ps. 2,577 million** when compared to 1Q17, primarily attributable to: i) the operation of branches; and ii) the execution of strategic initiatives, and the hiring of new sales force (loan officers) with the explicit purpose of improving customer experience.

Net Income

Net Income (Ps. millions)



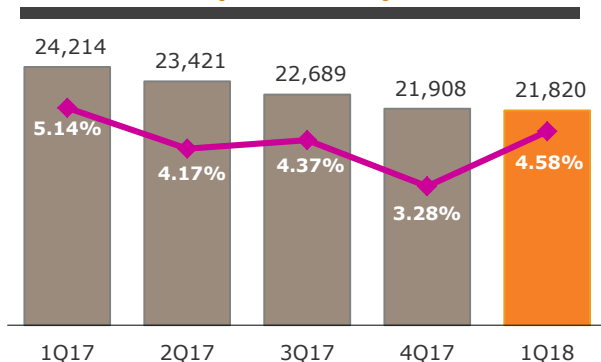
Banco Compartamos reported a **Net Income of Ps. 599 million**, representing a contraction of 27.7% versus 1Q17, and an **improvement over the Ps. 255 million** reached in 4Q17.

Balance Sheet

Cash and other investments decreased by **21.4%** to **Ps. 2,022 million**, compared to **Ps. 2,573 million** in 1Q17. The amount showed at the end of 1Q18 represents the funds required by Banco Compartamos to cover operating expenses, debt maturities and loan portfolio growth for the following 30 days. Cash and other investments are placed in short-term instruments where the counterparty risk is approved by the Board's Risk Committee.

Total Loan Portfolio

Loan Portfolio (Ps. millions)



The **loan portfolio** reached **Ps. 21,820 million**, a **9.9%** contraction compared to the **Ps. 24,214 million** reported in 1Q17. The performance experienced in the Portfolio during 1Q18 started to show signals of stabilization, considering the 12.6% contraction experienced at the end of December 2017.

The **average outstanding balance per client** in 1Q18 was **Ps. 8,950**, **4.8%** above the **Ps. 8,541** reported in 1Q17.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are distributed under two main categories (*Group and Individual Methodologies*):

- Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) represented **74.8%** of the total loan portfolio in 1Q18, which combined presented an **NPL of 4.03%** for 1Q18, compared to 4.66% in 1Q17.
- Individual Lending Methodology:** Improvement Loans (*Crece y Mejora*), Additional Loans (*Credito Adicional*) and Personal Loans (*Credito Individual*) represented a **25.2%** share of the total loans portfolio in 1Q18, with a consolidated **NPL of 6.22%** in 1Q18, compared to 6.54% one year ago.

During **1Q18** total **NPLs** reached **4.58%**, compared to the 5.14% recorded in 1Q17. **Banco Compartamos' policy is to write-off loans that are past due after 180 days.** During the first quarter, this figure reached **Ps. 471 million** or 39.6% less than the amount recorded in 1Q17.

For 1Q18, the coverage ratio (*allowance for loan losses / non-performing loans*) was 155.6% compared to 133.4% in 1Q17. Allowance for loan losses is based on the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and a different coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Personal Credit' category instead of the 'Consumer Loans, Not Revolving, Others' category, as described previously.

The allowance for loan losses by qualification was distributed as follows:

Risk	1Q18			1Q17			4Q17		
	%Allowance	Balance	Allowance ²	%Allowance	Balance	Allowance ²	%Allowance	Balance	Allowance ²
A-1	1.1%	14,354	160	0.5%	16,816	77	1.1%	14,072	156
A-2	2.7%	852	23	2.4%	70	2	2.7%	825	22
B-1	3.4%	136	5	3.8%	558	21	3.4%	171	6
B-2	4.1%	1,707	70	4.6%	2,122	98	4.1%	1,775	73
B-3	5.6%	529	30	5.4%	614	33	5.6%	569	32
C-1	7.2%	1,682	121	6.7%	1,415	95	7.2%	1,716	124
C-2	10.9%	900	98	10.0%	741	74	10.9%	1,035	113
D	21.2%	319	68	22.7%	222	50	21.5%	434	93
E	71.4%	1,340	957	70.9%	1,658	1,175	67.5%	1,311	885
Total		21,819	1,532		24,215	1,625		21,908	1,503
Coverage Ratio¹			1.56			1.33			2.12

¹ Allowance for loan losses / Non-performing loans

² Additional allowance for non performing loans not included

Classification for allowance for loan losses is in accordance with CNBV regulations (Section V, Article 129, and Paragraph II) applicable to credit institutions since July 2013¹. Allowance for loan losses continued to sufficiently cover non-performing loans. The ratings and the allowance reported consider the modifications to the General Provisions for Credit Institutions published in the DOF (Diario Oficial Federación) on January 6, 2017, and for which its initial effect may be constituted over a period of twelve months according to the applicable regulation.

Total Liabilities

During 1Q18, total liabilities reached Ps. 14,913 million, 11.3% below the Ps. 16,811 million recorded during 1Q17. All of Banco Compartamos' current liabilities are fully peso-denominated; therefore, there is no FX exposure.

Banco Compartamos maintains a well-diversified funding mix with different sources:

i) Long-term debt issuances: Banco Compartamos is a frequent issuer in the Mexican debt capital market. As of March 31, 2018, it had Ps. 7,594 million outstanding in Certificados Bursátiles Bancarios (Bank Bonds).

ii) Strong capital base: 44.2% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 3,593 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Deposits: For 1Q18, deposits from **Clients** stood at **Ps. 1,956 million, a figure more than two times larger than the Ps. 855 million in 1Q17. At the end of 1Q18, Banco Compartamos** had over **1.65 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 39.0% compared to 27.1% reported in 1Q17. The current ratio continues to reflect the Bank's strength in accordance with levels required by Basel III and is well above the Mexican banking system standards. Banco Compartamos reported Ps. 10,464 million in Tier I capital and risk-weighted assets of Ps. 26,816 million.

Banco Compartamos, S.A., Institución de Banca Múltiple
Income Statement
For the three months ended March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Interest income	4,066	4,310	-5.7%	4,324	-6.0%
Interest expense	255	294	-13.3%	235	8.5%
Net Interest Income	3,811	4,016	-5.1%	4,089	-6.8%
Provisions for loan losses	505	744	-32.1%	835	-39.5%
Net interest income after provisions	3,306	3,272	1.0%	3,254	1.6%
Commissions and fee income	216	238	-9.2%	238	-9.2%
Commissions and fee expense	111	138	-19.6%	113	-1.8%
Trading gains (losses)	(5)	(8)	N/C	-	N/C
Other operating income (expense)	12	(27)	N/C	(24)	N/C
Operating Expenses	2,577	2,212	16.5%	3,086	-16.5%
Net operating income	841	1,125	-25.2%	269	N/C
Total income before income tax	841	1,125	-25.2%	269	N/C
Current	300	385	-22.1%	(66)	N/C
Deferred	(58)	(89)	N/C	80	N/C
Net income	599	829	-27.7%	255	134.9%

Banco Compartamos, S.A., Institución de Banca Múltiple
Balance Sheet
As of March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Cash and other investments	2,022	2,573	-21.4%	2,695	-25.0%
Total performing loans	20,820	22,970	-9.4%	21,189	-1.7%
Non-performing loans	1,000	1,244	-19.6%	719	39.1%
Total loan portfolio	21,820	24,214	-9.9%	21,908	-0.4%
Allowance for loan losses	1,556	1,659	-6.2%	1,521	2.3%
Loan portfolio, net	20,264	22,555	-10.2%	20,387	-0.6%
Other accounts receivable	1,625	755	115.2%	1,509	7.7%
Fixed assets	583	458	27.3%	636	-8.3%
Other assets	2,228	2,217	0.5%	2,184	2.0%
Total assets	26,722	28,558	-6.4%	27,411	-2.5%
Clients' Deposits	1,956	855	128.8%	1,760	11.1%
Deposits	310	432	-28.2%	20	N/C
Long Term Debt Issuance	7,594	9,593	-20.8%	8,554	-11.2%
Interbank loans	3,593	4,348	-17.4%	4,472	-19.7%
Other accounts payable	1,460	1,583	-7.8%	1,395	4.7%
Total liabilities	14,913	16,811	-11.3%	16,201	-8.0%
Capital stock	558	542	3.0%	558	0.0%
Capital reserves	505	490	3.1%	505	0.0%
Retained earnings	10,147	9,887	2.6%	7,762	30.7%
Remeasurements for employees benefit	-	(1)	N/C	-	N/C
Net income for the year	599	829	-27.7%	2,385	-74.9%
Total stockholders' equity	11,809	11,747	0.5%	11,210	5.3%
Total liabilities and stockholders' equity	26,722	28,558	-6.4%	27,411	-2.5%

Compartamos Financiera (Peru)



The following section sets forth the non-audited financial results for the first quarter of 2018 (1Q18) for Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Note: It is important to highlight that the analysis and figures are expressed in accordance with Mexican Generally Accepted Accounting Principles and CNBV (National Banking and Securities Commission) regulations. These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

Financial Highlights

Summary	1Q18	1Q17	4Q17	% Change 1Q17	% Change 4Q17
Clients	495,180	402,529	477,500	23.0%	3.7%
Portfolio	9,231.4	7,633.5	9,586.9	20.9%	-3.7%
Net Income	65.4	58.2	48.5	12.4%	34.8%
NPLs / Total Portfolio	2.93%	3.28%	3.1%	-0.35 pp	-0.16 pp
ROA	2.3%	2.6%	1.8%	-0.3 pp	0.5 pp
ROE	12.3%	11.2%	9.2%	1.1 pp	3.1 pp
NIM	24.5%	26.9%	25.7%	-2.4 pp	-1.2 pp
NIM after provisions	19.5%	21.6%	21.1%	-2.1 pp	-1.6 pp
Efficiency Ratio	85.6%	82.7%	92.0%	2.9 pp	-6.4 pp
Operating Efficiency	17.3%	18.8%	19.8%	-1.5 pp	-2.5 pp
Average Loan (Ps.)	18,643	18,964	20,077	-1.7%	-7.1%
Employees	3,660	3,085	3,630	18.6%	0.8%
Service Offices	84	74	79	13.5%	6.3%

Compartamos Financiera's figures are reported under Mexican GAAP. Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

1Q18 Highlights:

- **Total loan portfolio** reached **Ps. 9,231 million**, **20.9%** higher than that of 1Q17.
- **Non-performing loans** stood at **2.93%** in 1Q18, compared to **3.28%** in 1Q17.
- **Active clients** reached **495,180**, a 23.0% increase compared to 1Q17.
 - Group Loans (**Credito Mujer**) product represented **67.7%** of the clients served in Peru, ending the period with **335,227 clients**, 33.6% more clients than in 1Q17.
- Compartamos Financiera reached a total of **84 service offices**, ten more offices than in 1Q17.

Compartamos Financiera
Income Statement
For the three months ended March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Interest income	799.2	686.9	16.3%	785.0	1.8%
Interest expense	125.0	114.6	9.0%	125.7	-0.5%
Net interest income	674.2	572.3	17.8%	659.4	2.2%
Provisions for loan losses	136.6	111.5	22.6%	118.4	15.4%
Net interest income after provisions	537.5	460.8	16.6%	540.9	-0.6%
Commissions and fee income	36.0	27.3	32.2%	35.0	3.1%
Commissions and fee expenses	11.9	6.4	87.5%	11.9	0.0%
Other operating income (expense)	8.1	21.8	-62.7%	5.9	38.3%
Operating expenses	487.6	416.2	17.2%	524.0	-6.9%
Net operating income	82.2	87.3	-5.9%	45.8	79.2%
Total income before income tax	82.2	87.3	-5.9%	45.8	79.2%
Current and Deferred	16.8	29.1	-42.5%	(2.7)	N/C
Net income	65.4	58.2	12.4%	48.5	34.8%

Compartamos Financiera
Balance Sheet
As of March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Cash and other investments	1,742.6	1,223.3	42.4%	2,012.0	-13.4%
Total performing loans	8,960.6	7,382.8	21.4%	9,290.6	-3.6%
Non-performing loans	270.8	250.7	8.0%	296.2	-8.6%
Total loan portfolio	9,231.4	7,633.5	20.9%	9,586.9	-3.7%
Allowance for loan losses	675.0	474.5	42.3%	688.4	-1.9%
Loan portfolio, net	8,556.4	7,159.0	19.5%	8,898.4	-3.8%
Other accounts receivable	24.5	10.2	139.8%	25.7	-4.8%
Fixed assets	247.0	214.1	15.4%	270.5	-8.7%
Other assets	385.5	311.7	23.7%	432.4	-10.8%
Total assets	10,956.0	8,918.3	22.8%	11,639.1	-5.9%
Deposits	5,503.0	3,650.9	50.7%	5,914.9	-7.0%
Interbank loans	3,068.8	2,984.6	2.8%	3,235.1	-5.1%
Other accounts payable	316.9	253.9	24.8%	295.7	7.2%
Total liabilities	8,888.7	6,889.4	29.0%	9,445.6	-5.9%
Capital stock	1,411.6	1,135.8	24.3%	1,262.8	11.8%
Contributions for future capital increases	-	142.0	-100.0%	-	0.0%
Capital reserves	106.7	74.6	43.1%	89.8	18.8%
Foreign exchange effect	460.7	521.7	-11.7%	654.2	-29.6%
Retained earnings	23.0	96.7	N/C	(27.0)	-185.2%
Net income for the year	65.4	58.2	12.4%	213.6	-69.4%
Total stockholders' equity	2,067.3	2,028.9	1.9%	2,193.5	-253.6%
Total liabilities and stockholders' equity	10,956.0	8,918.3	22.8%	11,639.1	-5.9%

Compartamos, S.A. (Guatemala)



The following section sets forth the non-audited financial results for the first quarter of 2018 (1Q18) for Compartamos S.A., the Company's Guatemalan subsidiary. All figures are expressed in Mexican pesos in accordance with Mexican Accounting Principles and Regulations, and may vary due to rounding. The Reader must take into consideration the FX movements in the comparison periods.

Summary	1Q18	1Q17	4Q17	% Change 1Q17	% Change 4Q17
Clients	94,198	84,620	92,589	11.3%	1.7%
Portfolio	545.8	520.2	579.5	4.9%	-5.8%
Net Income	8.6	19.1	7.1	-54.8%	22.1%
NPLs / Total Portfolio	5.11%	4.46%	5.38%	0.65 pp	-0.27 pp
ROA	4.7%	10.7%	3.9%	-6.0 pp	0.8 pp
ROE	5.2%	11.8%	4.3%	-6.6 pp	0.9 pp
NIM	79.9%	81.7%	83.4%	-1.8 pp	-3.5 pp
NIM after provisions	69.9%	72.8%	72.9%	-2.9 pp	-3.0 pp
Efficiency Ratio	89.8%	78.5%	91.3%	11.3 pp	-1.5 pp
Capital / Total Assets	90.2%	90.9%	93.2%	-0.7 pp	-3.0 pp
Average Loan (Ps.)	5,794	6,147	6,259	-5.8%	-7.4%
Employees	950	850	952	11.8%	-0.2%
Service Offices	60	53	60	13.2%	0.0%

Figures are expressed in Mexican pesos with its corresponding FX for the quarter.

Exchange rate as of March 31, 2018, from Quetzales to USD: 7.399

Exchange rate as of March 31, 2018, from USD to MXP: 18.271

Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

Source: Banco de Guatemala and Banco de Mexico.

1Q18 Highlights:

- **Total loan portfolio** reached **Ps. 546 million**, **4.9%** higher when compared to 1Q17.
- **Net Income for 1Q18** stood at **Ps. 8.6 million** compared to Ps. 19.1 million in 1Q17.
- **Non-performing loans** stood at **5.11%** in 1Q18, compared to 4.46% in 1Q17.
- **Active clients** reached **94,198**, an **11.3%** increase compared to 1Q17.

Compartamos Financiera
Income Statement
For the three months ended March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Interest income	130.1	132.2	-1.5%	133.3	-2.4%
Interest expense	-	0.2	-100.0%	-	-
Net interest income	130.1	132.0	-1.4%	133.3	-2.4%
Provisions for loan losses	16.3	14.4	12.9%	16.7	-2.9%
Net interest income after provisions	113.9	117.6	-3.2%	116.6	-2.3%
Commissions and fee expenses	2.1	1.9	8.9%	2.1	-1.2%
Other operating income (expense)	1.6	2.1	-23.6%	1.9	-17.1%
Operating expenses	101.8	92.5	10.1%	106.2	-4.2%
Net operating income	11.55	25.3	-54.3%	10.2	13.8%
Total income before income tax	11.5	25.3	-54.3%	10.2	13.8%
Current	2.46	6.2	N/C	3.2	-22.9%
Deferred	(0.5)	0.8	-154.7%	0.1	N/C
Net income	8.6	20.0	-56.7%	7.1	22.1%

Compartamos Financiera
Balance Sheet
As of March 31, 2017 and 2018
(in millions of Mexican pesos)

	1Q18	1Q17	% Change 1Q17	4Q17	% Change 4Q17
Cash and other investments	126.1	131.4	-4.1%	111.1	13.4%
Total performing loans	517.9	497.0	4.2%	548.4	-5.6%
Non-performing loans	27.9	23.2	20.2%	31.2	-10.5%
Total loan portfolio	545.8	520.2	4.9%	579.5	-5.8%
Allowance for loan losses	37.6	29.4	27.8%	42.2	-10.8%
Loan portfolio, net	508.2	490.8	3.5%	537.4	-5.4%
Other accounts receivable	8.6	10.8	-20.5%	9.0	-4.3%
Fixed assets	62.3	57.3	8.6%	70.4	-11.6%
Other assets	11.8	11.0	7.7%	14.2	-16.6%
Total assets	716.9	701.3	2.2%	742.1	-3.4%
Interbank loans	-	7.7	-100.0%	-	-
Other accounts payable	70.4	56.4	24.7%	50.2	40.3%
Total liabilities	70.4	64.1	9.8%	50.2	40.3%
Capital stock	439.7	439.7	0.0%	439.7	0%
Capital reserves	6.3	3.6	73.1%	6.3	0%
Foreign exchange effect	126.6	149.7	-15.5%	180.6	-29.9%
Retained earnings	65.4	25.1	160.7%	17.9	N/C
Net income for the year	8.6	19.1	-54.8%	47.5	-81.8%
Total stockholders' equity	646.5	637.2	1.5%	691.9	-6.6%
Total liabilities and stockholders' equity	716.9	701.3	2.2%	742.1	-3.4%

Figures are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.