



GENTERA informs the actions taken by S&P Global Ratings over Banco Compartamos' ratings.

Mexico City, December 21, 2020 – GENTERA S.A.B. de C.V. (BMV: GENTERA*) informs that **Banco Compartamos S.A. I.B.M.**, GENTERA's main subsidiary, was informed about downward adjustments in its National Scale Rating and on its Global Scale by **S&P Global**, maintaining the 'Negative' outlook.

S&P Global Ratings made the following changes in Banco Compartamos' ratings:

- Modified the Global Scale to 'BB+/Negative/B' from 'BBB-/Negative/A-3'
- Modified the National Scale to 'mxAA' from 'mxAA+', confirming the 'Negative' outlook, and the short-term national scale rating of 'mxA-1 +'
- Modified the National Scale to 'mxAA' from 'mxAA+' issue-level rating on Banco Compartamos' senior unsecured debt.

S&P Global Ratings issued a press release today, which stated among other things, the following:

".....The downgrade reflects the sharp deterioration in the bank's loan portfolio driven by the deeper impact of the COVID-19 pandemic on the microlending sector compared to other economic sectors. We anticipate that Compartamos' asset quality metrics will slip more than those of other banks and peak in the fourth quarter of this year, as credit relief and deferrals have come to an end...."

Company Description

GENTERA, S.A.B. de C.V. is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

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