GENTERA announces that it formalized its majority stake in ConCrédito

Mexico City, August 10, 2020.- GENTERA, S.A.B. de C.V. ("GENTERA", "Holding" BMV: GENTERA *) announces that today it formalized the investment process to achieve a majority stake in ConCrédito, a company composed by Fin Útil, S.A. de C.V. SOFOM, E.N.R., Comfu, S.A. de C.V. and Talento ConCrédito S.A. de C.V. This additional investment lines up with what was previously announced.

The investment is paid with GENTERA's own resources and comprises a total amount of $ 506.5 million pesos, which increases GENTERA's ownership from 45.0% to 51.0%.

• The investment has the authorization of the Federal Commission on Economic Competition (COFECE).

• ConCrédito is a Mexican company with more than 12 years of experience in granting credits. At the end of 2Q20, it has 112 branches in 21 states within the country and a portfolio of more than 3 thousand million pesos, managed through a network of more than 41 thousand distributors that work with approximately 670 thousand end customers through its Credit, Insurance and CrediTienda products – The latter a digital online sales platform through which more than 9 thousand products are offered to its customers.

• ConCrédito and GENTERA will continue to work in a coordinated manner in the administration and operation of the business to implement synergies in the shortest possible time.

With this investment, GENTERA reaffirms its commitment to continue offering additional financial solutions to its clients and giving support to millions of families to contribute to their well-being and the reactivation of economic development, thus building a long-term relationship, while adding a new line of business that will benefit its service offering in Mexico.

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About GENTERA and TransNetwork

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

TransNetwork, L.L.C. is a leading Fintech B2B platform in the processing of national and international electronic payments with more than 18 years of experience in the processing and payment of family remittances. TransNetwork has more than 60 thousand payment points throughout Latin America.

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