

## **GENTERA informs the actions taken by FITCH Ratings over Banco Compartamos' ratings**

**Mexico City, Mexico, October 05, 2023 – GENTERA, S.A.B. de C.V., ("GENTERA") (BMV: GENTERA\*)** informs that Banco Compartamos' ratings were affirmed in its annual review on its National Scale Rating and on its Global Scale by FITCH Ratings, maintaining the 'Stable' outlook.

Fitch Ratings affirmed Banco Compartamos Ratings, **maintaining the outlook 'Stable'**:

- Long-term foreign and local currency IDRs 'BB+';
- Short-term foreign and local currency IDRs 'B';
- Viability Rating at 'bb+';
- Government Support Rating: ns;
- National scale long-term, senior unsecured, and short-term ratings were affirmed at 'AA(mex)' and 'F1+(mex)' respectively.

According to the press report issued, Fitch Ratings stated among other key rating drivers, the following:

*"...Compartamos' IDRs and National scale ratings are driven by its 'bb+' VR. This reflects the bank's highly profitable business model that is focused on the microcredit niche for low-income segments, primarily under its group lending methodology but also in its individual one, as well as the bank's strong market position in the microlending sector accompanied by good financial performance, especially with high profitability and capitalization metrics.*

*Compartamos continues to have a consistent business model that generates stable earnings over the time despite the focus to lend to low-income segments of the population. Fitch assessed Compartamos' business profile at 'bb+'. This reflects the bank's high market share in microlending in Mexico with competitive advantages to peers such as a longer track record of operations, ample knowledge and larger scale in the micro finance segment, as well as ample and continued access to funding that has allowed the bank to face high inflation and competition risks...."*

For further details please use the following link or visit FITCH webpage:

<https://www.fitchratings.com/research/banks/fitch-affirms-banco-compartamos-idrs-at-bb-outlook-stable-05-10-2023>

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### **About GENTERA**

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding company whose primary objective is to promote, organize and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its shares began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC\*. On January 2, 2014, the ticker symbol was changed to GENTERA\*.

#### **Note on Forward-Looking Statements**

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.

For additional information, please contact:  
Enrique Barrera Flores, Investor Relations Officer  
Brenda García Cárdenas, Investor Relations  
Daniela Galicia Cabrera, Investor Relations  
Telephone: +52 (55) 5276-7379



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