

GENTERA REPORTS 2Q24 RESULTS

Mexico City, Mexico – July 24, 2024 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the second quarter ended June 30, 2024. Figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

2Q24 & 1S24 Highlights:

Loan Portfolio reached a new historic record of Ps. 68,863 million, representing a 19.3% annual growth, and servicing a record number of 5.39 million people.

- **Total Loan Portfolio** reached **Ps. 68,863 million**, representing once more a new historic record. Total Loan Portfolio broken down by subsidiary was:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached a record of **Ps. 44,753 million**, a **25.4% growth** compared to 2Q23.
 - Compartamos Financiera (Peru) stood at **Ps. 19,373 million**, a **6.2% growth** compared to 2Q23 **(In local currency loan portfolio grew 4.9% in its annual comparison)**.
 - ConCrédito (Mexico) achieved a total of **Ps. 4,678 million**, a **23.0% growth** compared to 2Q23.
- **Net income for 2024 first semester** was Ps. 2,800 million, a 13.4% growth compared to first semester 2023, while **Net income in 2Q24 was Ps. 1,292 million**, a 12.9% growth compared to Ps. 1,144 million reached in 2Q23.
 - Controlling Company participation in 2Q24 reported a Net Income of Ps. 1,185 million, a 10.6% growth compared to 2Q23. EPS from controlling company in 2Q24 stood at ~\$0.75, while EPS in the first semester (1S24) stood at ~\$1.64.
- **Cash and investments in financial instruments in GENTERA stood at Ps. 12,701 million in 2Q24**, compared to Ps. 9,838 million in 2Q23, featuring **sound liquidity levels** at its different subsidiaries:
 - **Banco Compartamos** stood at Ps. 4,620 million.
 - **Compartamos Financiera** stood at Ps. 4,627 million.
 - **ConCrédito** stood at Ps. 1,373 million.
- **Capital / Total Assets in Gentera** for 2Q24 stood at **31.5%**.
 - **Capital Adequacy Ratio (ICAP)**, **30.2%** in Banco Compartamos.
 - **Solvency Ratio**, **21.5%** in Compartamos Financiera.
 - **Capital/Total Assets at 49.2%** in ConCrédito.
- **Controlling ROE for 2024 six-month period (6M24) stood at 19.6%**, same ratio to that reached in 6M23, while Controlling ROE in 2Q24 stood at 17.7% compared to 17.8% in 2Q23. **ROE (controlling and non-controlling) in 2Q24 stood at 17.8%**.
- **ROA in 2Q24** reached **5.7%**, compared to 6.1% reached in 2Q23.
- **Loan Portfolio with credit risk stage 3 for 2Q24** stood at **3.23%**, a slightly higher ratio compared to NPL at **3.21%** in 2Q23 and an improvement compared to 3.57% reached in 1Q24. **Coverage Ratio** for 2Q24 stood at **249.8%**.

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- **ATERNA** placed during the first semester 2024 around 64 million insurance policies, more than 2.5 times the policies placed in the same comparable period of year 2023. This new volume reached as a result of the acquisition executed by ATERNA at the end of 2023, in which it acquired the operation of third parties channels to distribute its insurance policies.
- **YASTAS** executed 6.2 million total operations in 2Q24, 2.5% contraction compared to 2Q23. At the end of 2Q24, YASTAS had a network of **5,668 affiliates**, compared to 6,913 in 2Q23, aiming to improve the profile of the businesses affiliated to Yastas.
- **Gentera Social Responsibility Fund and Fundación Compartamos.** In the first half of the year, Fundación Compartamos continued to join efforts to promote activities aligned with the sustainable development goals. Starting with the 4th SDG, Gentera has worked through educational alliances to promote projects in Mexico and Peru, benefiting more than 3,500 people. Volunteering is also a fundamental part of Gentera's Social Vocation, at the end of the 2Q24 more than 18,000 Gentera's employees in Mexico and Peru have carried out at least one volunteer activity, this represents 77% participation of Gentera's workforce, benefiting more than 140,000 people in vulnerable situations. Finally, "Día Compartamos con tu Comunidad" is a corporate volunteering project in which GENTERA's employees rehabilitate public spaces, and preventive health sessions are held. At the end of the 2Q24, 7 events have been held, 5 in Mexico and 2 in Peru.
- **Governance (ESG):** Gentera was recognized in the LOGRA Awards, of the United Nations Global Compact Network in Mexico, in the "Peace" category with the focus in "Gentera Ethical Culture" for the solid maturity of our Code of Ethics and Conduct, Committee, accountability, training actions and by the fact that all practices protect collaborators, clients and suppliers in the same way. It is the first time that a company is recognized in this category in Mexico
- **Shares outstanding** as of June 30, 2024, **amounted to 1,579,243,876.**

Comments from Mr. Enrique Majós, GENTERA's CEO:

I am pleased to announce that during the second quarter of 2024, Gentera continued to achieve important milestones, reflecting the strength and effectiveness of our modernization strategy and high focus on customer satisfaction.

In this sense, our loan portfolio reached a new historical record of Ps. 68,863 million, representing a 19.3% annual growth. This achievement highlights our ability to meet the increasing demand for financial services and support the objectives and dreams of our more than 5.39 million clients, a record number that demonstrates our unwavering commitment to financial inclusion within all the communities we serve.

On the profitability side, we also maintained the positive momentum of past quarters, as net income continued to post double-digit annual growth, ending the first half of the year at Ps. 2,800 million, on track to reach a new all-time high in this category by the end of 2024.

Regarding our subsidiaries, ATERNA placed more than 64 million insurance policies in the first half of 2024, more than double the policies placed in the same period of 2023. While YASTAS executed 6.2 million total operations in 2Q24, underscoring our strategic focus on enhancing the quality of services provided to our clients by our thousands of affiliates.

During the second half of the year, we will continue to drive synergies among our subsidiaries, as well as the incorporation of new tools, technologies and innovative methodologies that will enable us to keep our services at the forefront. We are convinced that on this path, we will consolidate our leadership in the financial sector, while at the same time propelling our customers toward the fulfillment of their dreams, and at the same time generating Total Value.

2Q24 Analysis & Results of Operations

Summary	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Total users of financial services ⁽¹⁾	5,393,992	4,556,074	5,279,387	18.4%	2.2%	5,393,992	4,556,074	18.4%
Credits Clients	4,130,913	3,538,072	4,093,539	16.8%	0.9%	4,130,913	3,538,072	16.8%
Portfolio*	68,863	57,738	65,521	19.3%	5.1%	68,863	57,738	19.3%
Net Income*	1,292	1,144	1,508	12.9%	-14.3%	2,800	2,470	13.4%
NPLs / Total Portfolio	3.23%	3.21%	3.57%	0.02 pp	-0.34 pp	3.23%	3.21%	0.02 pp
ROA	5.7%	6.1%	6.8%	-0.4 pp	-1.1 pp	6.2%	6.6%	-0.4 pp
ROE	17.8%	17.6%	21.1%	0.2 pp	-3.3 pp	19.6%	19.1%	0.5 pp
ROE Controlling	17.7%	17.8%	21.4%	-0.1 pp	-3.7 pp	19.6%	19.6%	0.0 pp
NIM	39.6%	40.8%	39.4%	-1.2 pp	0.2 pp	39.6%	40.1%	-0.5 pp
NIM after provisions	28.0%	31.8%	30.3%	-3.8 pp	-2.3 pp	29.2%	31.2%	-2.0 pp
Efficiency Ratio	70.9%	71.6%	67.6%	-0.7 pp	3.3 pp	69.3%	69.9%	-0.6 pp
Operating Efficiency	20.5%	22.1%	20.3%	-1.6 pp	0.2 pp	20.5%	21.7%	-1.2 pp
Capital / Total Assets	31.5%	33.3%	31.9%	-1.8 pp	-0.4 pp	31.5%	33.3%	-1.8 pp
Average Loan per Client	16,670	16,319	16,006	2.2%	4.1%	16,670	16,319	2.2%
Employees	25,719	24,176	25,178	6.4%	2.1%	25,719	24,176	6.4%
Service Offices**	544	537	548	1.3%	-0.7%	544	537	1.3%
Branches	143	142	143	0.7%	0.0%	143	142	0.7%

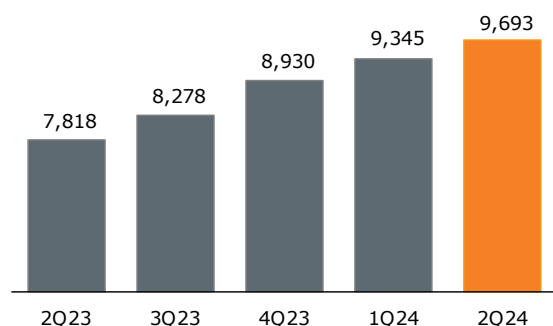
- 1) **In 2Q24 GENTERA served more than 5.39 million people.** ~4.51 million clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served ~875 thousand final users.
 In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.
 *Portfolio and Net Income are expressed in millions of Mexican Pesos.
 **68 Branches are inside a Service Office (same location).

The analysis was prepared using consolidated figures and in accordance with Financial and Reporting Standards accepted in Mexico, which since 2022 and onwards converge with IFRS-9.

Variations are calculated for 2Q24 versus the same period of 2023 and 1Q24, unless otherwise stated. **The reader must also consider FX fluctuations in our Peruvian subsidiary, Compartamos Financiera, for the comparable periods.**

Statement of Comprehensive Income.

Interest Income (Ps. millions)



Interest income in 2Q24 was **Ps. 9,693** million, a **24.0%** increase compared to 2Q23, and a **3.7%** increase compared to Ps. 9,345 million in 1Q24.

Banco Compartamos represented the majority of GENTERA's portfolio and interest income, comprising 65.0% and 75.0%, respectively. The second subsidiary with the highest contribution to this line was Compartamos Financiera. It is also noteworthy that ConCrédito contributed 6.8% to GENTERA's portfolio and 7.8% to its interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 2Q24 stood at **57.7%**.

Interest expense

GENTERA's interest expense stood at **Ps. 1,896** million, a **47.1%** increase compared to 2Q23, and a 3.7% increase compared to 1Q24. It is important to bear in mind that since 2022 and onwards *the expenses associated to credit origination and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, are now reflected in the interest expense line, which for this 2Q24 represented Ps. 563 million (~29.7%) of the Ps.1,896 million in interest expense reached in 2Q24. Interest expense related to financing expenses represented Ps. 1,333 million in 2Q24, a 33.6% growth on a year-on-year comparison.*

Funding Cost

Funding Cost	2Q24	2Q23	1Q24
Compartamos Banco (México)	10.7%	10.1%	10.8%
Compartamos Financiera (Perú)	6.8%	7.8%	7.1%

- **The interest expenses of Banco Compartamos in Mexico stood at Ps. 1,419 million** in 2Q24 a 69.5% increase compared to Ps. 837 million in 2Q23 and 7.0% larger compared to Ps. 1,326 million in 1Q24 (this figure includes credit origination costs and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, which for this second quarter amounted Ps. 508 million). **The interest expenses associated with financing grew 50.1% in comparison to the previous year;** considering that interest-bearing liabilities grew ~28.8% on an annual comparison.
 - At the end of the quarter, **13.0%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- **Compartamos Financiera in Peru** increased its Interest Expenses line by **4.4%** to Ps. 362.3 million versus 2Q23, when it stood at Ps. 347.1 million. If we exclude the effect of credit origination costs and the implicit interest related to leasing agreements, interest expenses related to financing expenses grew 6.0%, from Ps. 300.1 million in 2Q23 to Ps. 318.2 million in 2Q24.

Net Interest Margin

GENTERA's Net Interest Margin (NIM) for the second quarter of 2024 stood at **39.6%**, which is below the 40.8% reached in 2Q23 **and above 39.4% reached in 1Q24**. Margins are moving in a stable manner **around 40%**. The driver of this movement is attributed to a higher interest income in the period due to the strong loan portfolio performance of Banco Compartamos and ConCrédito; and due to the growth in the Interest Expense Line (*Considering Financing Expenses and Expenses linked to credit origination and the implicit interest related to leasing agreements*). It is important to bear in mind the impact that the size of productive assets (Cash and Loan Portfolio) have at the time this ratio is computed (Considering average numbers vs End of period numbers), and the effect that the evolution of each credit methodology had in the interest income generation and thus in margins.

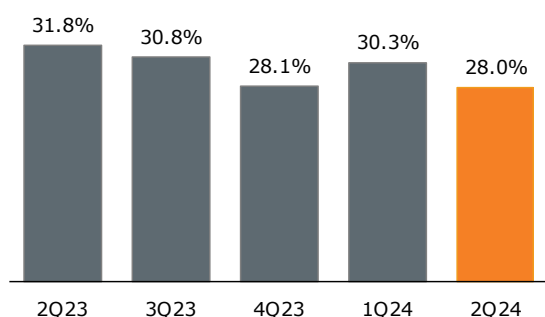
Provisions for loan losses

Provisions for loan losses reached **Ps. 2,287 million** during the quarter. This figure increased by Ps. 855 million, or 59.7%, when compared to 2Q23, and a 30.7% increase compared to 1Q24. In its annual comparison the movements are explained mainly by the provisions required in Banco Compartamos due to the 25.4% portfolio growth experienced in this subsidiary during the period and the strong growth in the individual methodology; And also explained by the increase in provisions experienced in Compartamos Financiera Peru, due to higher levels of early NPLs.

Cost of Risk for 2Q24 amounted to **13.6%**, while cost of risk for the six-month period of year 2024 stood at **12.1%**.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NIM after provisions (NII after provisions for losses / average yielding assets) **for 2Q24 stood at 28.0%**, compared to 31.8% in 2Q23 and 30.3% in 1Q24. **NIM after provisions for 2024 six-month (6M24) period stood at 29.2%** compared to 31.2% in the same comparable period of year 2023.

NIM after provisions for 6M24 stood at **29.2%**.

Commissions and fee income

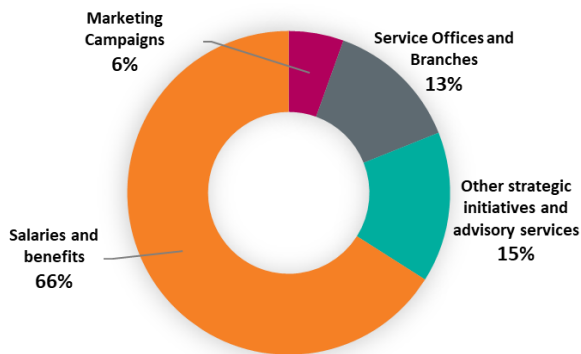
The net effect between commissions charged and commissions paid in 2Q24 totaled **Ps. 1,010 million**, representing a 70.9% growth compared to 2Q23, and 15.0% increase compared to 1Q24.

These dynamics are mainly explained by the solid results in the number of insurance policies sold in the different subsidiaries.

- **Commissions and Fee income** are mainly explained by insurance fees, penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera, ConCrédito, Aterna and Yastas, among others.
- **Commissions and fee expenses** can be attributed primarily to the fees paid by GENTERA's subsidiaries to third-party banks or channels for the use of their networks in disbursing credits or collecting payments. Additionally, commissions paid to Yastas contribute to these expenses. Banco Compartamos clients enjoy the convenience of accessing more than **45 thousand** diverse channels through which they can carry out their transactions.

Other Operating Income/Expenses during 2Q24 represented an income of **Ps. 100 million**. This item reflected income from CrediTienda (ConCrédito's online platform used to sell different products), as well as non-recurring income or expenses registered during the quarter.

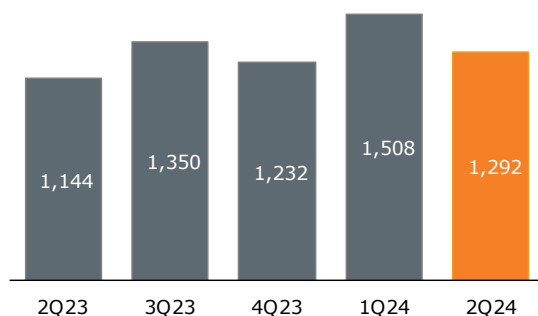
Operating expenses



Operating expenses reached **Ps. 4,698 million**, a **12.7% increase** versus Ps. 4,170 million in 2Q23, and 4.0% growth compared to 1Q24. The double digit increase in expenses is mainly explained due to a larger number of loan officers, who, as you could see in our results, are attracting new customers, growing the portfolio in a more robust way.

Participation in Net Income from Non-Consolidated Subsidiaries stood at Ps. 0 million during the quarter. This item reflects GENTERA's **minority contribution** in the Companies in which it has been investing.

Net Income (Ps. millions)



For 2Q24, GENTERA presented **Ps. 1,292 million in Net Income**, a **12.9% growth** compared to Ps. 1,144 million in net income recorded in 2Q23.

Controlling Company participation reported a Net Income of Ps. 1,185 million in 2Q24, a **10.6% growth compared to 2Q23**. Earnings per Outstanding Share from the controlling company in 2Q24 stood at ~\$0.75

Net Income for 2024 six-month period was Ps. 2,800 million, while Controlling Company Net Income for 2024 six-month period (6M24) stood at Ps. 2,597 million, representing a 10.5% growth compared to the same equivalent period for year 2023. Earnings per Outstanding Share from the controlling company in 6M24 stood at ~\$1.64

Gentera finalized the first semester with Ps. 2,800 million in Net Income.

Other comprehensive income stood at **Ps.350 million** at the end of 2Q24. This line includes revenues, expenses, gains, and losses that have yet to be realized. For this 2Q24 are mainly attributable to FX variations in the investment that GENTERA has in Compartamos Financiera (Peru).

Comprehensive Result stood at **Ps. 1,642 million in 2Q24**, where Controlling interest accounted for Ps. 1,534 million and non-Controlling interest represented Ps. 108 million.

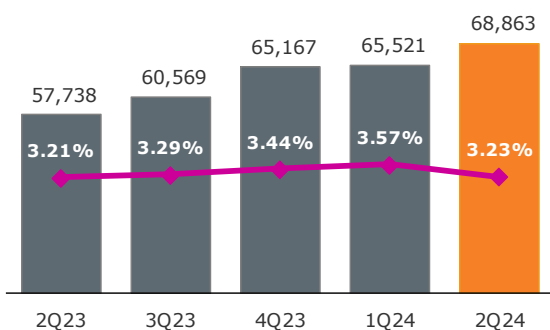
Statement of Financial Position.

Cash and investments in financial instruments.

Cash and investments stood at **Ps. 12,701 million** at the end of 2Q24, a 29.1% increase compared to 2Q23, and a 15.1% contraction compared to 1Q24.

At the end of 2Q24, 36.4% of the cash position corresponded to Banco Compartamos with Ps. 4,620 million held in highly liquid assets, while 36.4%, equivalent to Ps. 4,627 million, corresponded to Compartamos Financiera, and 10.8%, equivalent to Ps. 1,373 million, corresponded to ConCrédito; the remaining corresponded to GENTERA's other subsidiaries.

Loan Portfolio (Ps. Millions) & NPL



Loan Portfolio reached **Ps. 68,863 million** in 2Q24, a **19.3% growth** compared to the figure reported in 2Q23, explained by the solid dynamics seen in GENTERA's financial subsidiaries in Mexico which grew in a solid manner in its annual comparison.

The **Loan Portfolio** in 2Q24 concluded at **Ps. 68,863 million**, setting again a new record.

The Loan Portfolio was comprised as follows: 65.0% at Banco Compartamos, 28.1% at Compartamos Financiera in Peru, and 6.8% in ConCrédito.

Credit Quality (Loan Portfolio with credit risk stage 3/Loan Portfolio)

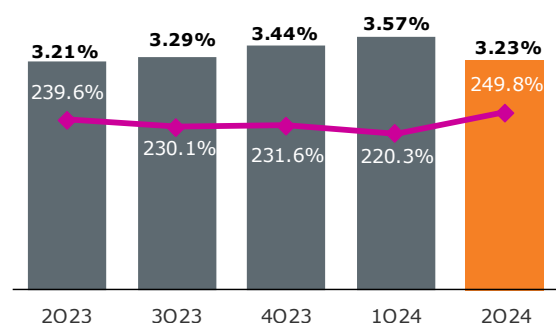
Consolidated non-performing loans (Loan Portfolio with credit risk stage 3), considering the three financial subsidiaries, reached 3.23% in 2Q24, a similar level compared to 3.21% recorded in 2Q23 and a decrease compared to 3.57% registered in 1Q24. The NPL level recorded in 2Q24 is now below the expectations for this year, which is to be moving in a range between 3.5% and 4.0%.

Banco Compartamos' policy is to write-off loans at 180 days behind schedule. As we have signaled before, GENTERA acquired vast knowledge and experience in originating and monitoring credits in recent years, and at the same time it is now using in a more active manner all the data that it has generated in the past years.

PRODUCT	2Q24				2Q23				1Q24			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
Group Methodology	29,147	748	2.56%	682	25,900	577	2.23%	624	28,019	874	3.12%	608
C. Individual	11,189	390	3.49%	272	6,370	212	3.32%	161	9,935	365	3.67%	227
C. CA Plus	4,417	128	2.91%	110	3,417	115	3.37%	121	4,132	141	3.43%	96
C. Otros	0	0	0.00%	0	3	0	0.00%	0	0	0	0.00%	0
Individual Methodology	15,606	518	3.32%	382	9,790	327	3.34%	282	14,067	506	3.60%	323
Banco Compartamos	44,753	1,266	2.83%	1,064	35,690	904	2.53%	906	42,086	1,380	3.28%	931
Group Methodology Peru	4,687	264	5.64%	270	4,390	182	4.15%	87	4,890	141	2.88%	160
Individual Methodology Peru	14,686	617	4.20%	393	13,856	705	5.09%	213	14,111	746	5.28%	236
Compartamos Financiera	19,373	881	4.55%	663	18,246	887	4.86%	300	19,001	887	4.67%	396
Individual Methodology ConCrédito	4,678	68	1.46%	214	3,802	65	1.72%	224	4,378	70	1.60%	306
ConCrédito	4,678	68	1.46%	214	3,802	65	1.72%	224	4,378	70	1.60%	306
Vastás	59	10	17.59%	15	-	-	0.00%	-	56	1	1.80%	54
Total	68,863	2,226	3.23%	1,955	57,738	1,856	3.21%	1,431	65,521	2,338	3.57%	1,687

Performance Ratios and Metrics

Coverage Ratio & NPL*



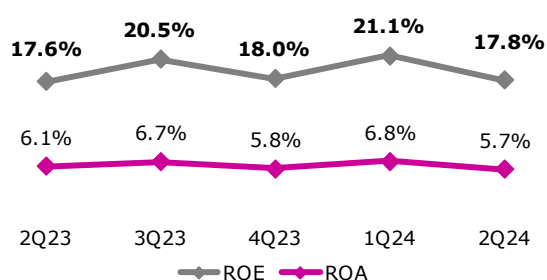
*Loan portfolio with credit risk stage 3.

2Q24 coverage ratio was 249.8%, representing a very strong level, which is in line with the prudent approach that the Company has followed and according to Mexican financial regulations.

Goodwill amounted Ps. 4,707 million and was mainly related to the acquisition of ConCrédito with Ps. 3,909 million (includes majority and minority stakes) and Compartamos Financiera with Ps. 730 million, which were recorded as assets.

It is important to signal that as part of the Goodwill impairment that has been carried out for ConCrédito. We will continue reviewing the performance during year 2024 to analyze any potential goodwill impairment.

ROAE/ROAA



During 2Q24, GENTERA recorded a return on average equity (**ROAE**) of **17.8%** and a return on average assets (**ROAA**) of **5.7%**.

Controlling ROE stood at 17.7%, compared to 17.8% registered in 2Q23.

Controlling ROE for 2024 six-month period (6M24) stood at 19.6%, which is the same figure compared to that reached in the same period of the previous year.

GENTERA
Consolidated Statement of Comprehensive Income
For the three-month period ended June 30, 2024, and 2023,
and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Interest income	9,693	7,818	9,345	24.0%	3.7%	19,038	15,301	24.4%
Interest expense	1,896	1,289	1,828	47.1%	3.7%	3,724	2,476	50.4%
Financing expense	1,333	998	1,274	33.6%	4.6%	2,607	1,926	35.4%
Expense of credit origination and leasing	563	291	554	93.5%	1.6%	1,117	550	103.1%
Net Interest Income	7,797	6,529	7,517	19.4%	3.7%	15,314	12,825	19.4%
Provisions for loan losses	2,287	1,432	1,750	59.7%	30.7%	4,037	2,854	41.5%
Net interest income after provisions	5,510	5,097	5,767	8.1%	-4.5%	11,277	9,971	13.1%
Commissions and fee income	1,152	722	1,029	59.6%	12.0%	2,181	1,544	41.3%
Commissions and fee expense	142	131	151	8.4%	-6.0%	293	253	15.8%
Trading gains (losses)	6	(2)	(4)	N/C	N/C	2	(6)	N/C
Other operating income (expense)	100	135	40	-25.9%	150.0%	140	410	-65.9%
Operating Expenses	4,698	4,170	4,518	12.7%	4.0%	9,216	8,158	13.0%
Net operating income	1,928	1,651	2,163	16.8%	-10.9%	4,091	3,508	16.6%
Participation in the net result of other entities	0	0	0	N/C	N/C	0	0	N/C
Total income before income tax	1,928	1,651	2,163	16.8%	-10.9%	4,091	3,508	16.6%
Income tax	636	507	655	25.4%	-2.9%	1,291	1,038	24.4%
Net continued operations	1,292	1,144	1,508	12.9%	-14.3%	2,800	2,470	13.4%
Discontinued operations	0	0	0	0%	0%	0	0	0%
Net income	1,292	1,144	1,508	12.9%	-14.3%	2,800	2,470	13.4%
Other comprehensive income	350	(71)	(130)	N/C	N/C	220	(374)	N/C
Comprehensive Result	1,642	1,073	1,378	53.0%	19.2%	3,020	2,096	44.1%
Net income attributable to:	1,292	1,144	1,508	12.9%	-14.3%	2,800	2,470	13.4%
Controlling interest	1,185	1,071	1,412	10.6%	-16.1%	2,597	2,351	10.5%
Non Controlling interest	107	73	96	46.6%	11.5%	203	119	70.6%
Comprehensive income attributable to:	1,642	1,073	1,378	53.0%	19.2%	3,020	2,096	44.1%
Controlling interest	1,534	1,001	1,282	53.2%	19.7%	2,816	1,978	42.4%
Non Controlling interest	108	72	96	50.0%	12.5%	204	118	72.9%

GENTERA
Consolidated Statement of Financial Position
As of June 30, 2024, and 2023, and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24
Cash and investments in financial instruments	12,701	9,838	14,952	29.1%	-15.1%
Derivatives	12	22	15	-45.5%	-20.0%
Loan portfolio with credit risk stage 1 and 2	66,637	55,882	63,183	19.2%	5.5%
Loan portfolio with credit risk stage 3	2,226	1,856	2,338	19.9%	-4.8%
Loan portfolio	68,863	57,738	65,521	19.3%	5.1%
Deferred items	353	296	483	19.3%	-26.9%
Allowance for loan losses	5,561	4,447	5,151	25.1%	8.0%
Loan portfolio, net	63,655	53,587	60,853	18.8%	4.6%
Other accounts receivable, net	3,200	2,528	4,107	26.6%	-22.1%
Properties, furniture and equipment, net	645	576	563	12.0%	14.6%
Rights of use assets, properties, furniture and equipment, net	1,237	1,163	1,218	6.4%	1.6%
Permanent investment	98	123	98	-20.3%	0.0%
Asset for deferred income taxes, net	2,418	2,083	2,403	16.1%	0.6%
Other assets	2,752	2,558	2,642	7.6%	4.2%
Goodwill	4,707	4,633	4,660	1.6%	1.0%
Total assets	91,425	77,111	91,511	18.6%	-0.1%
Deposits	18,813	15,525	18,744	21.2%	0.4%
Long term debt issuance	13,403	10,905	13,453	22.9%	-0.4%
Banking and other borrowings	20,279	16,976	21,068	19.5%	-3.7%
Creditors on repurchase/resell agreements	0	8	0	N/C	N/C
Obligations in securitization operations	1,192	597	1,183	99.7%	0.8%
Lease liability	1,298	1,186	1,274	9.4%	1.9%
Other liabilities	7,615	6,117	6,481	24.5%	17.5%
Deferred credits and advance collections	8	111	98	-92.8%	-91.8%
Total liabilities	62,608	51,425	62,301	21.7%	0.5%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	(455)	(455)	0.0%	0.0%
Capital reserves	1,708	1,721	1,708	-0.8%	0.0%
Accumulated retained earnings	21,328	18,248	22,031	16.9%	-3.2%
Other comprehensive income	(678)	(587)	(1,027)	N/C	N/C
Total controlling interest	26,667	23,691	27,021	12.6%	-1.3%
Total non-controlling interest	2,150	1,995	2,189	7.8%	-1.8%
Total stockholders' equity	28,817	25,686	29,210	12.2%	-1.3%
Total liabilities and stockholders' equity	91,425	77,111	91,511	18.6%	-0.1%

Note: Financial Statements are in accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the second quarter of 2024 (2Q24) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

Financial Highlights

Summary	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Clients	3,104,878	2,661,181	3,048,081	16.7%	1.9%	3,104,878	2,661,181	16.7%
Portfolio*	44,753	35,690	42,086	25.4%	6.3%	44,753	35,690	25.4%
Net Income	1,010	699	1,148	44.5%	-12.0%	2,158	1,699	27.0%
NPLs / Total Portfolio	2.83%	2.53%	3.28%	0.30 pp	-0.45 pp	2.83%	2.53%	0.30 pp
ROA	7.8%	6.9%	9.1%	0.90 pp	-1.30 pp	8.5%	8.5%	0.00 pp
ROE	28.8%	21.3%	34.1%	7.5 pp	-5.3 pp	31.6%	26.3%	5.3 pp
NIM	49.0%	52.0%	47.6%	-3.0 pp	1.4 pp	48.4%	51.9%	-3.5 pp
NIM after provisions	37.6%	42.2%	40.1%	-4.6 pp	-2.5 pp	38.9%	43.0%	-4.1 pp
Efficiency Ratio	70.6%	75.6%	66.7%	-5.0 pp	3.9 pp	68.6%	71.2%	-2.6 pp
Operating Efficiency	26.9%	30.7%	26.0%	-3.8 pp	0.9 pp	26.6%	29.9%	-3.3 pp
Capital adequacy ratio (ICAP)	30.2%	35.6%	31.8%	-5.4 pp	-1.6 pp	30.2%	35.6%	-5.4 pp
Capital / Total Assets	27.0%	30.6%	27.1%	-3.6 pp	-0.1 pp	27.0%	30.6%	-3.6 pp
Average Loan (Ps.)	14,414	13,411	13,807	7.5%	4.4%	14,414	13,411	7.5%
Employees	16,818	16,008	16,512	5.1%	1.9%	16,818	16,008	5.1%
Service Offices**	428	429	429	-0.2%	-0.2%	428	429	-0.2%
Branches	143	142	143	0.7%	0.0%	143	142	0.7%

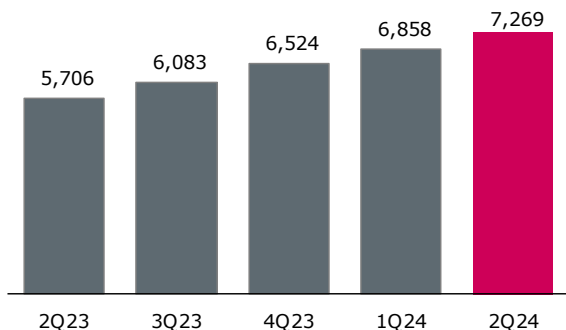
*Portfolio and Net Income are expressed in millions of Mexican pesos.

**Some of the Service offices transformed into Branches. 68 Branches are within a Service Office (same location).

2Q24 & 1S24 Highlights:

- **Banco Compartamos reached a record number of clients**, servicing ~3.105 million credit clients at the end of 2Q24.
- **Total loan portfolio reached a record of Ps. 44,753 million**, a 25.4% growth compared to 2Q23.
- **Net Income for 2024 six-month period stood at Ps. 2,158 million**, a 27.0% increase compared to the same period of year 2023. **For 2Q24 it stood at Ps. 1,010 million a 44.5% increase** compared to 2Q23, and a 12.0% decrease compared to 1Q24.
- **Capital Adequacy Ratio (ICAP) stood at 30.2%**, maintaining a very robust level. **The level reached at the end of the quarter is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Loan portfolio with credit risk stage 3 (NPL) stood at 2.83%** in 2Q24, an improvement compared to 3.28% reached in 1Q24, and an increase compared to 2.53% in 2Q23.
- **ROA** for the six-month period of year 2024 stood at 8.5% compared to 8.5% in the same period of the previous year. **ROA** for 2Q24 was 7.8%, compared to 6.9% in 2Q23.
- **ROE** for the six-month period of year 2024 stood at 31.6% compared to 26.3% in the same period of the previous year. **ROE** for 2Q24 was 28.8%, compared to 21.3% in 2Q23.

Interest Income (Ps. millions)



Interest income reached **Ps. 7,269 million in 2Q24**, a **solid 27.4% increase compared to 2Q23** and **6.0% increase compared to 1Q24** when it stood at Ps. 6,858 million.

The **Interest Income** reached in 2Q24 at Ps. 7,269 million marked a record level for any quarter recorded in our history.

Interest expenses

Interest expenses grew 69.5% to reach Ps. 1,419 million, compared to Ps. 837 million in 2Q23, and increased 7.0% compared to Ps. 1,326 million in 1Q24. *The Ps. 1,419 million recorded in this line in 2Q24 already include ~Ps. 508 million in credit origination costs and the implicit interest related to the leasing agreements, according to Financial Reporting Standards in Mexico and IFRS.* It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses related to financing expenses were Ps. 911 million, and grew 50.1% in its annual comparison.

The Funding Cost, which includes liabilities and deposits from the public, **stood at 10.7% in 2Q24**, compared to **10.1% in 2Q23**.

As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income of Ps. 5,850 million**, a **20.1% increase compared to 2Q23** and a **5.7% increase** compared to 1Q24, respectively. **NIM stood at 49.0% in 2Q24**, compared to **52.0%** one year ago.

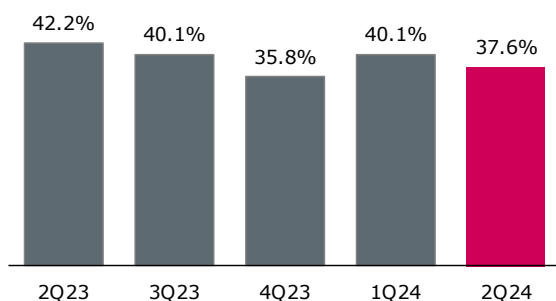
Provisions for loan losses

Provisions for loan losses stood at **Ps. 1,354 million**, compared to Ps. 913 million reached in 2Q23. This 48.3% annual increase is explained by the robust 25.4% annual growth experienced in the portfolio; the strong growth in the individual methodology, which demands higher provisions compared to the group lending methodology; and by the current performance of early NPLs, which for this period were moving higher compared to 2Q23 and 1Q24.

Because of the aforementioned the provisions required for 2Q24 were larger compared to the previous quarters. **Cost of risk for 2Q24 stood at 12.5%**. For 2024 six-month period (6M24) cost of risk was 10.4% compared to 9.8% in 6M23.

Net Interest Margin (after provisions)¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NII after provisions was Ps. 4,496 million, a 13.7% increase compared to Ps. 3,956 million in 2Q23, and a 3.6% contraction compared to Ps. 4,664 million reached in 1Q24.

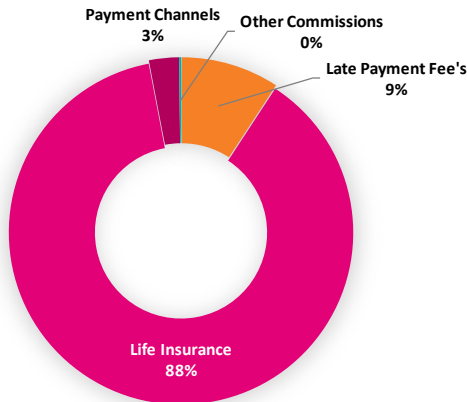
NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **2Q24 was 37.6%**, compared to 42.2% in 2Q23.

Commissions and other income

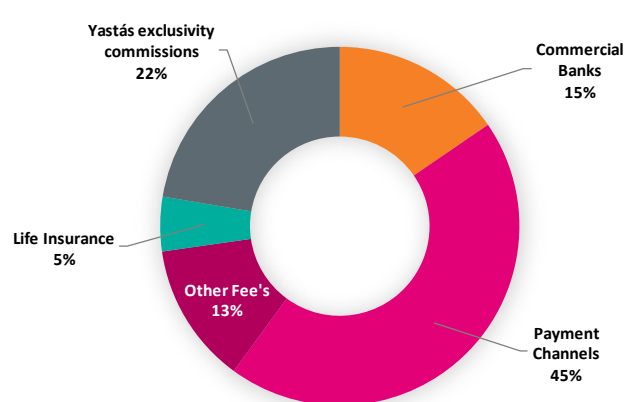
- The net effect between commissions charged and commissions paid in 2Q24 totaled **Ps. 464 million**, considering Ps. 671 million in commissions and fee income and Ps. 207 million in commissions and fee expenses, representing a 137.9% increase compared to the net effect reached in 2Q23 at Ps. 195 million.

The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:

Commissions and fee income: Ps. 671 million



Commissions and fee expense: Ps. 207 million

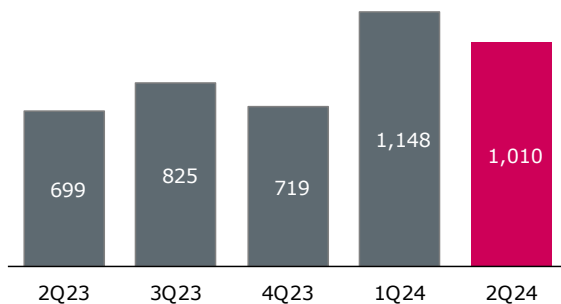


- Trading Gains/losses** in 2Q24 stood at **Ps. 4 million**, and is associated with the cash balance in U.S. dollars that Banco Compartamos holds to pay its contracts in that currency.
- Other operating income/expense** reflected an expense of **Ps. 34 million for 2Q24**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) expenses from the insurance business; 3) expenses linked to R&D; 4) IPAB Fees/Expenses that in the past were reflected in Operating Expenses and 5) donations; among other concepts that can generate income or expenses in each period.

Operating expenses

Operating expenses for 2Q24 increased **12.0% year-over-year to Ps. 3,480 million**, primarily attributable to the new number of loan officers compared to the previous year, adjustments in salaries, variable compensation, and other costs that reflect the inflation experienced, as well as other expenses related to different initiatives that Compartamos is executing in order to modernize its operation.

Net Income

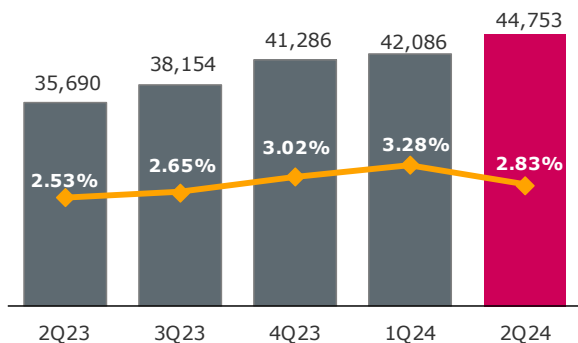


Banco Compartamos reported a **Net Income of Ps. 1,010 million**, a 44.5% increase compared to 2Q23.

Statement of Financial Position

Cash and investments in financial instruments stood at **Ps. 4,620 million**, compared to **Ps. 4,187 million** in 2Q23 and **Ps. 6,735 million** in 1Q24. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee.

Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 44,753 million**, a **25.4% increase** compared to **Ps. 35,690 million** reported in 2Q23, and a 6.3% increase compared to the portfolio reached at the end of 1Q24.

The **average outstanding balance per client** in 2Q24 was **Ps. 14,414**, 7.5% above the Ps. 13,411 reported in 2Q23 and 4.4% larger compared to Ps. 13,807 reported in 1Q24.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) and Group Credit "*Fusion Grupal*" (***Fusion Grupal: This group lending product adapts to the demand of the customers and is a more flexible product to serve more clients. In this new product line will be reflected gradually the customers and portfolio that we served in the past with Credito Mujer and Credito Comerciante***), represented 65.1% of the total loan portfolio in 2Q24 with a consolidated Loan Portfolio with credit risk stage 3 (**NPL**) of **2.56% for 2Q24**, compared to **3.12% in 1Q24**, and **2.23% in 2Q23**.
2. **Individual Lending Methodology:** Additional Plus Loans (*Credito Adicional Plus*); Personal Loans (*Credito Individual*) and other loans (otros), represented **34.9%** of the total loans portfolio in 2Q24 with a consolidated **NPL of 3.32% in 2Q24**, compared to **3.60% in 1Q24** and **3.34% in 2Q23**.

During **2Q24**, total **Loan Portfolio with credit risk stage 3 (NPL)** was **2.83%**, compared to 3.28% in 1Q24 and 2.53% in 2Q23.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the second quarter, **write-offs reached Ps. 1,064 million**.

For 2Q24, the **coverage ratio** (allowance for loan losses / non-performing loans) was **260.3%**, compared to 253.3% in 2Q23. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

Total Liabilities

During 2Q24, total liabilities reached Ps. 37,642 million, 29.2% larger compared to Ps. 29,139 million recorded during 2Q23.

~99.0% of Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no material FX exposure. It maintains a well-diversified funding mix with different sources as follows:

i) Long-term debt issuances: Banco Compartamos is an active issuer in the Mexican debt market. As of June 30, 2024, it had **Ps. 13,403 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

ii) Strong capital base: 27.0% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 15,404 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Clients Deposits, On Demand Deposits, and Term Deposits for 2Q24 stood at **Ps. 4,168 million, 27.3% larger than the Ps. 3,274 million recorded in 2Q23**. At the end of 2Q24, Banco Compartamos had **1.45 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 30.2% at the end of the second quarter, a smaller ratio compared to **35.6%** in 2Q23. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 13,471 million in Tier I** capital and risk-weighted assets of **Ps. 44,585 million**.

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Comprehensive Income
For the three-month period ended June 30, 2024, and 2023,
and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Interest income	7,269	5,706	6,858	27.4%	6.0%	14,127	11,150	26.7%
Interest expense	1,419	837	1,326	69.5%	7.0%	2,745	1,584	73.3%
Financing expense	911	607	850	50.1%	7.2%	1,761	1,149	53.3%
Expense of credit origination and leasing	508	230	476	120.9%	6.7%	984	435	126.2%
Net Interest Income	5,850	4,869	5,532	20.1%	5.7%	11,382	9,566	19.0%
Provisions for loan losses	1,354	913	868	48.3%	56.0%	2,222	1,628	36.5%
Net interest income after provisions	4,496	3,956	4,664	13.7%	-3.6%	9,160	7,938	15.4%
Commissions and fee income	671	355	539	89.0%	24.5%	1,210	760	59.2%
Commissions and fee expense	207	160	164	29.4%	26.2%	371	305	21.6%
Trading gains (losses)	4	(3)	(4)	N/C	N/C	0	(6)	N/C
Other operating income (expense)	(34)	(42)	(116)	N/C	N/C	(150)	(23)	N/C
Operating Expenses	3,480	3,106	3,279	12.0%	6.1%	6,759	5,955	13.5%
Net operating income	1,450	1,000	1,640	45.0%	-11.6%	3,090	2,409	28.3%
Total income before income tax	1,450	1,000	1,640	45.0%	-11.6%	3,090	2,409	28.3%
Income tax	440	301	492	46.2%	-10.6%	932	710	31.3%
Net income	1,010	699	1,148	44.5%	-12.0%	2,158	1,699	27.0%

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Financial Position
As of June 30, 2024, and 2023, and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24
Cash and investments in financial instruments	4,620	4,187	6,735	10.3%	-31.4%
Loan portfolio with credit risk stage 1 and 2	43,487	34,786	40,706	25.0%	6.8%
Loan portfolio with credit risk stage 3	1,266	904	1,380	40.0%	-8.3%
Loan portfolio	44,753	35,690	42,086	25.4%	6.3%
Deferred items	313	231	439	35.5%	-28.7%
Allowance for loan losses	3,296	2,290	3,026	43.9%	8.9%
Loan portfolio, net	41,770	33,631	39,499	24.2%	5.7%
Other accounts receivable, net	2,221	1,671	2,858	32.9%	-22.3%
Properties, furniture and equipment, net	302	241	255	25.3%	18.4%
Rights of use assets, properties, furniture and equipment, net	662	496	621	33.5%	6.6%
Asset for deferred income taxes, net	1,542	1,162	1,493	32.7%	3.3%
Other assets	479	578	448	-17.1%	6.9%
Total assets	51,596	41,966	51,909	22.9%	-0.6%
Clients' deposits	2,136	1,674	2,195	27.6%	-2.7%
OD Deposits	6	11	144	-45.5%	-95.8%
Term deposits	2,026	1,589	1,991	27.5%	1.8%
Long term debt issuance	13,403	10,905	13,453	22.9%	-0.4%
Banking and other borrowings	15,404	11,418	15,438	34.9%	-0.2%
Lease liability	691	514	647	34.4%	6.8%
Other liabilities	3,976	2,928	3,892	35.8%	2.2%
Deferred credits and advance collections	0	100	90	N/C	N/C
Total liabilities	37,642	29,139	37,850	29.2%	-0.5%
Capital stock	813	813	813	0.0%	0.0%
Contributions for future capital increases	43	0	0	N/C	N/C
Capital reserves	804	761	761	5.7%	5.7%
Accumulated retained earnings	12,492	11,291	12,683	10.6%	-1.5%
Other comprehensive income	(198)	(38)	(198)	N/C	N/C
Total stockholders' equity	13,954	12,827	14,059	8.8%	-0.7%
Total liabilities and stockholders' equity	51,596	41,966	51,909	22.9%	-0.6%

Note: In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the second quarter of 2024 (2Q24) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

The reader must take into consideration the FX fluctuations in the comparison periods.

Financial Highlights

Summary	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Clients	933,138	810,338	956,522	15.2%	-2.4%	933,138	810,338	15.2%
Portfolio *	19,373	18,246	19,001	6.2%	2.0%	19,373	18,246	6.2%
Net Income*	16	204	140	-92.4%	-88.9%	156	333	-53.2%
NPLs / Total Portfolio	4.55%	4.86%	4.67%	-0.31 pp	-0.12 pp	4.55%	4.86%	-0.31 pp
ROA	0.3%	3.9%	2.4%	-3.6 pp	-2.1 pp	1.3%	3.1%	-1.8 pp
ROE	1.4%	21.2%	13.4%	-19.8 pp	-12.0 pp	7.3%	17.2%	-9.9 pp
NIM	21.6%	21.5%	23.4%	0.1 pp	-1.8 pp	22.5%	20.8%	1.7 pp
NIM after provisions	10.4%	16.3%	13.5%	-5.9 pp	-3.1 pp	12.0%	14.2%	-2.2 pp
Efficiency Ratio	95.6%	70.7%	81.7%	24.9 pp	13.9 pp	87.9%	75.4%	12.5 pp
Operating Efficiency	11.6%	12.7%	12.5%	-1.1 pp	-0.9 pp	11.6%	12.7%	-1.1 pp
Capital / Total Assets	19.0%	18.7%	17.4%	0.3 pp	1.6 pp	19.0%	18.7%	0.3 pp
Average Loan (Ps.)	20,761	22,516	19,865	-7.8%	4.5%	20,761	22,516	-7.8%
Employees	6,364	5,764	6,169	10.4%	3.2%	6364	5764	10.4%
Service Offices	116	108	119	7.4%	-2.5%	116	108	7.4%

Compartamos Financiera's figures are reported in accordance with Financial and Reporting Standards in Mexico and Mexican Regulation.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

2Q24 & 1S24 Highlights:

- **Total loan portfolio** reached **Ps. 19,373 million**, representing 6.2% growth compared to 2Q23.
- **Net Income for 2Q24 stood at Ps. 16 million**, compared to Ps. 204 million registered in 2Q23. For 2024 six-month period (6M24) Net Income stood at Ps. 156 million compared to Ps. 333 million in 6M23.
- **Non-performing loans** stood at **4.55%** in 2Q24, a smaller level compared to 4.86% in 2Q23 and 4.67% recorded in 1Q24.
- **Credit clients** finalized the quarter at 933,138, representing a 15.2% increase compared to 2Q23.
 - Group Loans product represented **67.8%** of the clients served in Peru, ending the period with more than **632 thousand clients**, a **10.6% growth** compared to 2Q23. This methodology represented **24.2%** of Compartamos Financiera loan portfolio.
- **Solvency ratio in 2Q24** stood at **21.5%**.
- **ROA** for 2024 six-month period stood at 1.3%, while for 2Q24 it stood at 0.3%.
- **ROE** for 2024 six-month period stood at 7.3%, while for 2Q24 it stood at 1.4% compared to 13.4% in 1Q24.



Compartamos Financiera
Statement of Comprehensive Income
For the three-month period ended June 30, 2024, and 2023,
and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Interest income	1,610.5	1,442.4	1,736.6	11.7%	-7.3%	3,347.1	2,848.9	17.5%
Interest expense	362.3	347.1	394.5	4.4%	-8.2%	756.8	679.1	11.4%
Financing expense	318.2	300.1	327.9	6.0%	-3.0%	646.1	589.5	9.6%
Expense of credit origination and leasing	44.2	46.9	66.5	-5.9%	-33.6%	110.7	89.6	23.6%
Net interest income	1,248.2	1,095.3	1,342.2	14.0%	-7.0%	2,590.4	2,169.8	19.4%
Provisions for loan losses	644.1	262.4	566.1	145.5%	13.8%	1,210.3	694.4	74.3%
Net interest income after provisions	604.0	832.9	776.1	-27.5%	-22.2%	1,380.1	1,475.4	-6.5%
Commissions and fee income	169.2	142.5	172.7	18.7%	-2.0%	341.9	362.5	-5.7%
Commissions and fee expenses	32.3	28.2	34.6	14.6%	-6.8%	66.9	48.7	37.3%
Other operating income (expense)	(16.6)	(4.3)	(5.5)	284.8%	201.1%	(22.2)	20.7	-207.0%
Operating expenses	692.4	667.0	742.7	3.8%	-6.8%	1,435.2	1,364.7	5.2%
Net operating income	31.8	275.9	165.8	-88.5%	-80.8%	197.7	445.3	-55.6%
Participation in the net result of other entities	0.0	(0.0)	(0.0)	0.0%	0.0%	0.0	0.0	-100.0%
Total income before income tax	31.8	275.9	165.8	-88.5%	-80.8%	197.7	445.3	-55.6%
Income tax	16.3	72.4	25.5	-77.5%	-36.3%	41.8	112.5	-62.8%
Net income	15.6	203.5	140.3	-92.4%	-88.9%	155.8	332.8	-53.2%
Controlling interest	16.1	203.9	139.4	-92.1%	-88.4%	155.5	334.1	-53.5%
Non Controlling interest	(0.6)	(0.4)	0.9	50.2%	N/C	0.4	(1.3)	N/C

Compartamos Financiera
Statement of Financial Position
As of June 30, 2024, and 2023, and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24
Cash and investments in financial instruments	4,627.1	2,928.9	5,063.6	58.0%	-8.6%
Loan portfolio with credit risk stage 1 and 2	18,492.0	17,358.6	18,114.8	6.5%	2.1%
Loan portfolio with credit risk stage 3	881.1	887.2	886.6	-0.7%	-0.6%
Loan portfolio	19,373.2	18,245.8	19,001.4	6.2%	2.0%
Deferred items	28.0	48.6	32.2	-42.5%	-13.2%
Allowance for loan losses	1,731.6	1,709.2	1,632.5	1.3%	6.1%
Loan portfolio, net	17,669.5	16,585.3	17,401.1	6.5%	1.5%
Other accounts receivable, net	417.0	401.9	614.1	3.7%	-32.1%
Properties, furniture and equipment, net	200.6	198.5	183.1	1.0%	9.6%
Asset for deferred income taxes, net	273.3	268.0	277.9	2.0%	-1.6%
Rights of use assets, properties, furniture and equipment, net	288.7	343.5	293.5	-15.9%	-1.6%
Other assets	311.0	252.3	233.1	23.3%	33.4%
Total assets	23,787.1	20,978.5	24,066.4	13.4%	-1.2%
Deposits	14,652.1	12,262.6	14,558.0	19.5%	0.6%
Banking and other borrowings	3,419.8	3,561.6	4,011.1	-4.0%	-14.7%
Creditors on repurchase/resell agreements	0.0	8.4	0	N/C	N/C
Lease liability	303.1	338.1	306.3	-10.3%	-1.0%
Other liabilities	896.0	881.2	993.1	1.7%	-9.8%
Deferred credits and advance collections	7.3	8.2	7.0	-11.9%	3.3%
Total liabilities	19,278.4	17,060.1	19,875.5	13.0%	-3.0%
Capital stock	3,753.9	3,295.9	3,753.9	13.9%	0.0%
Capital reserves	826.9	772.2	826.9	7.1%	0.0%
Other comprehensive income	(476.2)	(513.7)	(776.9)	-7.3%	-38.7%
Accumulated retained earnings	380.5	349.3	364.4	8.9%	4.4%
Total controlling interest	4,485.2	3,903.8	4,168.3	14.9%	7.6%
Total non-controlling interest	23.6	14.6	22.6	61.7%	4.4%
Total stockholders' equity	4,508.7	3,918.4	4,190.9	15.1%	7.6%
Total liabilities and stockholders' equity	23,787.1	20,978.5	24,066.4	13.4%	-1.2%

The following section sets forth the non-audited financial results for the second quarter 2024 (2Q24) of ConCrédito, GENTERA's financial subsidiary in Mexico.

The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 2022 and onwards converge with IFRS-9.

ConCrédito	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Entrepreneurs (Clients)	77,064	66,553	71,877	15.8%	7.2%	77,064	66,553	15.8%
Final users	875,261	746,686	812,639	17.2%	7.7%	875,261	746,686	17.2%
Portfolio *	4,678	3,802	4,378	23.0%	6.8%	4,678	3,802	23.0%
Accounts receivable CrediTienda	532	477	533	11.5%	-0.2%	532	477	11.5%
Net Income*	264	178	187	47.7%	40.8%	451	310	45.7%
NPLs / Total Portfolio	1.46%	1.72%	1.60%	-0.26 pp	-0.14 pp	1.46%	1.72%	-0.26 pp
ROA	15.0%	12.9%	11.0%	2.1 pp	4.00 pp	13.0%	11.1%	1.9 pp
ROE	28.6%	22.4%	19.9%	6.2 pp	8.7 pp	24.5%	19.9%	4.6 pp
NIM	44.24%	49.3%	41.9%	-5.1 pp	2.3 pp	43.0%	46.8%	-3.8 pp
NIM after provisions	25.8%	27.3%	21.6%	-1.5 pp	4.2 pp	23.7%	24.1%	-0.4 pp
Capital / Total Assets	49.2%	58.0%	55.6%	-8.8 pp	-6.4 pp	49.2%	58.0%	-8.8 pp
Write - offs *	214	224	306	-4.4%	-30.1%	520	548	-5.2%
Coverage Ratio	745.0%	683.3%	673.0%	61.7 pp	72.0 pp	745.0%	683.3%	61.7 pp
Average Loan per Client	60,697	57,127	60,909	6.2%	-0.3%	60,697	57,127	6.2%
Employees	2,271	2,143	2,237	6.0%	1.5%	2,271	2,143	6.0%

*Net Income, Portfolio, Accounts receivable CrediTienda and Write-offs are expressed in Mexican pesos (millions).

Note: Coverage Ratio. The provision methodology considers the credits as personal loans instead of revolving credits.

2Q24 & 1S24 Highlights:

- **Total loan portfolio** reached a record of **Ps. 4,678 million**, a 23.0% increase compared to Ps. 3,802 million in 2Q23, and a 6.8% increase compared to 1Q24.
- **Net Income for 2Q24** reached **Ps. 264 million**, a 47.7% increase compared to Ps. 178 million in 2Q23. For 2024 six-month period it stood at Ps. 451 million, a 45.7% increase compared to the same comparable period of year 2023.
- **ROA** for 2Q24 was 15.0% compared to 12.9% in 2Q23. ROA for 2024 six-month period was 13.0%.
- **ROE** for 2Q24 was 28.6%, compared to 22.4% in 2Q23. ROE for 2024 six-month period was 24.5%.
- The number of **Entrepreneurs (Active Clients)** in 2Q24, exceeded 77 thousand, reaching over 875 thousand final users, representing more than 128 thousand additional final users compared to 2Q23. Active Clients are more productive in 2Q24 compared to 2Q23, working with slightly more additional final users, servicing them through Credit, Insurance, and CrediTienda products, experiencing a 17.2% growth in the number of final users served on an annual comparison.
 - **CrediTienda** App, part of **ConCrédito**, is an **online sales platform**, and concluded 2Q24 with **Ps. 532 million in accounts receivable, an 11.5% growth** compared to Ps. 477 million in 2Q23.
- **ConCrédito operates without physical branches in 100% of the cities it covers in 27 out of the 32 states in Mexico.** The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.

ConCrédito
Statement of Comprehensive Income
For the three-month period ended June 30, 2024, and 2023,
and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24	6M24	6M23	% Change 6M23
Interest income	757.4	635.2	708.7	19.2%	6.9%	1,466.1	1,236.1	18.6%
Interest expense	105.9	73.7	107.0	43.6%	-1.1%	212.9	152.5	39.6%
Financing expense	96.7	62.7	97.7	54.3%	-1.0%	194.4	130.7	48.8%
Expense of credit origination and leasing	9.2	11.1	9.3	-17.1%	-1.5%	18.5	21.8	-15.2%
Net interest income	651.5	561.5	601.7	16.0%	8.3%	1,253.2	1,083.6	15.6%
Provisions for loan losses	271.1	249.9	291.3	8.5%	-6.9%	562.4	526.8	6.8%
Net interest income after provisions	380.4	311.5	310.4	22.1%	22.5%	690.8	556.8	24.1%
Commissions and fee income	0.0	0	0	N/C	N/C	0.0	0.0	N/C
Commissions and fee expenses	13.2	13.1	13.9	0.7%	-5.2%	27.1	26.3	3.2%
Other operating income (expense)	403.4	285.1	331.8	41.5%	21.6%	735.2	554.1	32.7%
Operating expenses	392.0	321.1	369.2	22.1%	6.2%	761.2	634.7	19.9%
Total income before income tax	378.6	262.5	259.1	44.2%	46.1%	637.7	449.9	41.7%
Income tax	114.9	84.0	71.9	36.8%	59.9%	186.7	140.4	33.0%
Net income	263.7	178.5	187.2	47.7%	40.8%	450.9	309.5	45.7%

ConCrédito
Statement of Financial Position
As of June 30, 2024, and 2023, and March 31, 2024
(In millions of Mexican pesos)

	2Q24	2Q23	1Q24	% Change 2Q23	% Change 1Q24
Cash and investments in financial instruments	1,373.3	866.0	1,464.6	58.6%	-6.2%
Derivatives	11.8	21.7	15.5	-45.8%	-23.9%
Loan portfolio with credit risk stage 1 and 2	4,609.1	3,736.5	4,307.9	23.4%	7.0%
Loan portfolio with credit risk stage 3	68.5	65.4	70.1	4.6%	-2.3%
Loan portfolio	4,677.5	3,802.0	4,378.0	23.0%	6.8%
Deferred items	17.6	0.0	17.2	N/C	2.3%
Allowance for loan losses	510.0	447.1	471.7	14.1%	8.1%
Loan portfolio, net	4,185.1	3,354.9	3,923.5	24.7%	6.7%
Other accounts receivable, net	942.8	582.1	864.8	61.9%	9.0%
Properties, furniture and equipment, net	32.3	35.4	33.6	-8.8%	-4.1%
Rights of use assets, properties, furniture and equipment, net	109.7	79.4	111.2	38.3%	-1.3%
Asset for deferred income taxes, net	369.3	462.7	367.6	-20.2%	0.5%
Other assets	140.6	236.6	147.6	-40.6%	-4.8%
Total assets	7,164.8	5,638.8	6,928.4	27.1%	3.4%
Securitization transactions	1,191.9	600.0	1,183.4	98.7%	0.7%
Banking and other borrowings	1,229.3	1,118.7	1,227.8	9.9%	0.1%
Lease liability	116.1	83.1	118.0	39.8%	-1.6%
Other accounts payable	1,042.1	566.6	514.8	83.9%	102.4%
Other liabilities	34.6	7.0	0.0	392.4%	N/C
Financial instruments qualify as a liability	0.0	(9.7)	0.0	N/C	N/C
Employee benefits liabilities	27.7	0.0	34.9	N/C	-20.6%
Total liabilities	3,641.8	2,365.7	3,078.8	53.9%	18.3%
Capital stock	2,084.3	2,074.3	2,074.3	0.5%	0.5%
Premium on sale of stock	6.7	6.7	6.7	0.2%	0.0%
Capital reserves	53.1	42.9	42.9	23.5%	23.5%
Accumulated retained earnings	1,379.0	1,149.3	1,725.7	20.0%	-20.1%
Total stockholders' equity	3,523.1	3,273.2	3,849.6	7.6%	-8.5%
Total liabilities and stockholders' equity	7,164.8	5,638.8	6,928.4	27.1%	3.4%

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding Company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.