

GENTERA REPORTS 3Q23 RESULTS

Mexico City, Mexico – October 25, 2023 – GENTERA S.A.B. de C.V. (“GENTERA” or “the Company”) (BMV: GENTERA*) announced today non-audited consolidated financial results for the third quarter ended September 30, 2023. Figures were prepared in accordance with requirements from the National Banking and Securities Commission (CNBV) and are expressed in nominal Mexican pesos (Ps.).

3Q23 Highlights:

Loan Portfolio reached its largest figure at Ps. 60,569 million, representing a 17.8% annual growth, and servicing a record number of 3.73 million credit clients.

- **Total Loan Portfolio** reached **Ps. 60,569 million**, a historic record. Total Loan Portfolio broken down by subsidiary was:
 - Banco Compartamos S.A., I.B.M. (Mexico) (Banco Compartamos) microcredit loan portfolio reached **Ps. 38,154 million**, a **26.2% growth** compared to 3Q22.
 - Compartamos Financiera (Peru) stood at **Ps. 18,288 million**, a **5.7% growth** compared to 3Q22 (**In local currency loan portfolio grew 16.3% in its annual comparison**).
 - ConCrédito (Mexico) achieved a total of **Ps. 4,127 million**, a **6.7% growth** compared to 3Q22.
- **Net income in 3Q23 was Ps. 1,350 million**, an 18.0% growth compared to 2Q23, and 10.8% contraction compared to Ps. 1,514 million reached in 3Q22.
 - Controlling Company participation in 3Q23 reported a Net Income of Ps. 1,240 million. EPS from controlling company in 3Q23 stood at ~\$0.785.
- **Cash and investments in financial instruments in GENTERA stood at Ps. 13,130 million**, compared to Ps. 11,794 million in 3Q22, featuring still **sound liquidity levels** at its different subsidiaries:
 - **Banco Compartamos** stood at Ps. 6,577 million.
 - **Compartamos Financiera** stood at Ps. 3,470 million.
 - **ConCrédito** stood at Ps. 1,097 million.
- **Capital / Total Assets in Gentera** for 3Q23 stood at **32.2%**.
 - **Capital Adequacy Ratio (ICAP), 35.2%** in Banco Compartamos.
 - **Solvency Ratio, 20.4%** in Compartamos Financiera.
 - **Capital/Total Assets at 57.3%** in ConCrédito.
- **GENTERA announces an update to its Growth Guidance for year 2023.** Given the strong market opportunity that we are seeing for this year and 2024, we are **Updating the Loan Portfolio guidance** for year 2023, expecting now to grow between **16 and 18%**. This new growth will require additional investments and credit placement expenses in this year, and as a consequence the new **EPS** for the year will be in a range of **\$3.04 to \$3.14, representing a ~5.5% to 9.0% growth** compared to the EPS reached in 2022; **Expecting to finalize the year with a ~20% Controlling ROE.**
- **According to the dividend approved on April 14, 2023**, at Gentera’s Annual Shareholders Meeting, the second and final payment amounting **Ps. 910.8 million** will be paid on **November 17, 2023.**
- **Loan Portfolio with credit risk stage 3 for 3Q23 stood at 3.29%**, a similar ratio compared to NPL at **3.21%** in 2Q23 and an increase compared to 2.90% reached in 3Q22. **Coverage Ratio** for 3Q23 stood at **230.1%**.

- **Controlling ROE for 2023 nine-month period (9M23) stood at 19.8%**, while **ROE in 3Q23** stood at 20.5%.
- **ROA in the nine-month period of year 2023 stood at 6.6%**, compared to 7.1% in the same period of year 2022. **For 3Q23 ROA** reached **6.7%**.
- **ATERNA** placed during 3Q23, **12.8 million insurance policies**, 12% more compared to 3Q22. In the nine-month period (9M23) ATERNA has placed 37.1 million insurance policies, 17.8% more than in the same comparable period of year 2022.
- **YASTAS during 3Q23** registered approximately **6.3 million operations**, a figure ~11.3% smaller compared to the operations registered in 3Q22. At the end of 3Q23, YASTAS had a network of **6,505 affiliates**, compared to 6,962 in 3Q22.
- **Fundación Compartamos** continues working hard in alliance with different organizations to carry out **educational projects for vulnerable people**, reaffirming our commitment to reduce the educational gap, aligning ourselves with the 4th Sustainable Development Goals (SDG). As part of **our volunteering programs**, at the end of September 2023, more than 12,000 GENTERA's employees have participated in at least 2 activities to benefit vulnerable communities, such as "Día Compartamos con tu Comunidad". At the end of 3Q23, more than 170,000 people have been benefited through these activities, and in this way having a positive impact on the 11th SDG.
- **Shares outstanding** as of September 30, 2023, **amounted to 1,579,243,876**.

Comments from Mr. Enrique Majós, GENTERA's CEO:

As we conclude the third quarter of 2023, I am pleased to share that our strategic journey is not just ongoing, but accelerating. We have broken previous records with significant annual client growth, expanding our credit client base by more than 400 thousand individuals, which leads us to serve more than 3.73 million credit clients. This achievement, is an evidence to our unwavering commitment to financial inclusion, and emphasizes the impact of our mission to empower dreams through financial services across different communities and markets.

Our loan portfolio witnessed robust expansion, underscoring our narrative of consistent double-digit growth. The third quarter solidified this trend, elevating our portfolio to an unprecedented Ps. 60,569 million and reflecting the deep trust within our client community. Additionally, our NPL remains well-managed at a sound 3.29%, showcasing our strategic execution in maintaining portfolio quality dynamics amidst solid growth. This quarter, our net income performance, increased by 18% compared to the previous period, displayed inherent strength in our diversified offerings and growth strategy.

The results from our subsidiaries, YASTAS and ATERNA, were remarkable. YASTAS executed 6.3 million operations in areas with low banking penetration. Simultaneously, ATERNA's contribution is becoming every time more relevant, having issued over 37.1 million insurance policies year-to-date, an 18% increase compared to the same period last year, thereby generating social value and safeguarding countless dreams of millions of clients.

This quarter's impressive strides validate the rationale behind our strategic modernization, a transformative leap in refining our business model. By embracing technological advancements and innovative service delivery. Our modernization is more than just technological; it is about improving customer experience, business processes, and it is cultural. It reflects our dedication to generating Total Value, fostering an environment where economic, social, and human value flourish in a sustainable manner. This approach ensures that as we grow, our communities grow with us, fortifying a legacy of inclusion, empowerment, and financial security.

Looking forward, our strategy is clear: continue to harness the collective strength of our subsidiaries, drive innovation, and deepen our market penetration. We are in a thrilling phase of our journey, and I express my deepest gratitude for the trust and support of our clients, employees, and stakeholders. Together, we are not just participants in the financial market; we are trailblazers, shaping the future of financial inclusion.

3Q23 Analysis & Results of Operations

Summary	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Clients ¹⁾	4,012,774	3,591,076	3,809,388	11.7%	5.3%	4,012,774	3,591,076	11.7%
Credits Clients	3,734,929	3,322,362	3,538,072	12.4%	5.6%	3,734,929	3,322,362	12.4%
Portfolio*	60,569	51,407	57,738	17.8%	4.9%	60,569	51,407	17.8%
Net Income*	1,350	1,514	1,144	-10.8%	18.0%	3,820	3,829	-0.2%
NPLs / Total Portfolio	3.29%	2.90%	3.21%	0.39 pp	0.08 pp	3.29%	2.90%	0.39 pp
ROA	6.7%	8.3%	6.1%	-1.6 pp	0.6 pp	6.6%	7.1%	-0.5 pp
ROE	20.5%	23.7%	17.6%	-3.2 pp	2.9 pp	19.5%	20.2%	-0.7 pp
ROE Controlling	20.5%	26.1%	17.8%	-5.6 pp	2.7 pp	19.8%	22.2%	-2.4 pp
NIM	39.6%	41.3%	40.8%	-1.7 pp	-1.2 pp	39.7%	40.2%	-0.5 pp
NIM after provisions	30.8%	32.3%	31.8%	-1.5 pp	-1.0 pp	30.9%	32.1%	-1.2 pp
Efficiency Ratio	69.6%	67.6%	71.6%	2.0 pp	-2.0 pp	69.8%	68.4%	1.4 pp
Operating Efficiency	21.7%	20.5%	22.1%	1.2 pp	-0.4 pp	21.6%	20.4%	1.2 pp
Capital / Total Assets	32.2%	34.3%	33.3%	-2.1 pp	-1.1 pp	32.2%	34.3%	-2.1 pp
Average Loan per Client	16,217	15,473	16,319	4.8%	-0.6%	16,217	15,473	4.8%
Employees	24,632	20,817	24,176	18.3%	1.9%	24,632	20,817	18.3%
Service Offices**	548	535	537	2.4%	2.0%	548	535	2.4%
Branches	142	142	142	0.0%	0.0%	142	142	0.0%

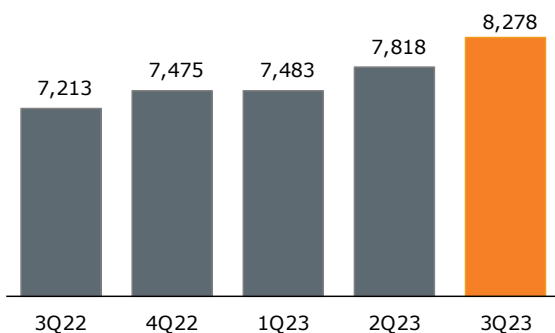
- 1) In 3Q23 GENTERA served more 4.79 million people. ~4.01 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served 781 thousand final users.
 In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.
 *Portfolio and Net Income are expressed in millions of Mexican Pesos.
 ** Branches are inside a Service Office (same location).

The analysis was prepared using consolidated figures and in accordance with Financial and Reporting Standards accepted in Mexico, which since 1Q22 and onwards converge with IFRS-9.

Variations are calculated for 3Q23 versus the same period of 2022 and 2Q23, unless otherwise stated. **The reader must also consider FX fluctuations in our Peruvian subsidiary, Compartamos Financiera, for the comparable periods.**

Statement of Comprehensive Income.

Interest Income (Ps. millions)



Interest income in 3Q23 was **Ps. 8,278** million, a **14.8%** increase compared to 3Q22, and a **5.9%** increase compared to Ps. 7,818 million in 2Q23.

Banco Compartamos represented the majority of GENTERA's portfolio and interest income, comprising 63.0% and 73.5%, respectively. The second subsidiary with the highest contribution to this line was Compartamos Financiera. It is also noteworthy that ConCrédito contributed 6.8% to GENTERA's portfolio and 8.0% to its interest income.

The **yield** for GENTERA's portfolio (considering Banco Compartamos, Compartamos Peru, and ConCrédito) during 3Q23 stood at **56.1%**.

Interest expense

GENTERA's interest expense stood at **Ps. 1,467** million, a **59.1%** increase compared to 3Q22, and a 13.8% increase compared to 2Q23. It is important to bear in mind that since 2022 and onwards *the expenses associated to credit origination and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, are now reflected in the interest expense line, which for this 3Q23 represented Ps. 403 million (~27.5%) of the Ps. 1,467 million in interest expense reached in 3Q23. Interest expense related to financing expenses represented Ps. 1,064 million in 3Q23, a 46.2% growth on a year-on-year comparison.*

It is worth highlighting that GENTERA's subsidiaries such as Banco Compartamos have maintained an additional cash position to mitigate any external risk. We will continue with active liability management and we will keep monitoring the external volatility, and in case it is necessary we could increase the level of liquidity at a specific moment.

Funding Cost

Funding Cost	3Q23	3Q22	2Q23
Compartamos Banco (México)	10.3%	7.9%	10.1%
Compartamos Financiera (Perú)	7.8%	5.1%	7.8%

- The interest expenses of Banco Compartamos in Mexico stood at Ps. 997 million** in 3Q23 a 65.9% increase compared to Ps. 601 million in 3Q22 and 19.1% larger compared to Ps. 837 million in 2Q23 (this figure includes credit origination costs and the implicit interest related to leasing agreements, according to Financial Reporting Standards in Mexico and IFRS, which for this third quarter amounted Ps. 333 million). **The interest expenses associated with financing grew 47.6% in comparison to the previous year.**
 - At the end of the quarter, **21.9%** of Banco Compartamos liabilities (considering interbank liabilities and long-term debt issuances) were subscribed at **fixed rate**.
- Compartamos Financiera in Peru** increased its Interest Expenses line by **44.0%** to Ps. 366.7 million versus 3Q22, when it stood at Ps. 254.7 million. If we exclude the effect of credit origination costs and the implicit interest related to leasing agreements, interest expenses related to financing expenses grew 41.0%, from Ps. 219.8 million in 3Q22 to Ps. 309.9 million in 3Q23.

Net Interest Margin

GENTERA's Net Interest Margin (NIM) for the third quarter of 2023 reached **39.6%**, which is below the **41.3%** reached in 3Q22 **and the 40.8% reached in 2Q23. Margins** are moving in a stable manner **around 40%**. The driver of this movement, can be attributed to a higher interest income in the period due to the strong loan portfolio performance of Banco Compartamos, Compartamos Financiera, and ConCrédito; and due to the growth in the Interest Expense Line (*Considering Financing Expenses and Expenses linked to credit origination and the implicit interest related to leasing agreements*). It is important to bear in mind the impact that the size of productive assets (Cash and Loan Portfolio) have at the time this ratio is computed (Considering average vs End of period numbers).

Provisions for loan losses

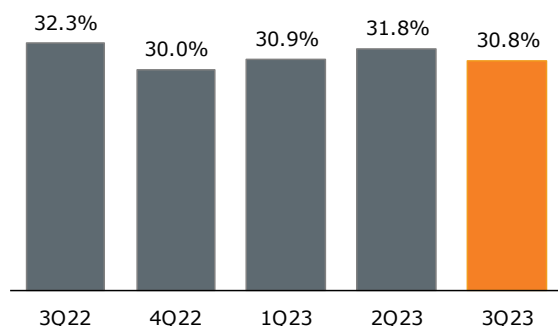
Provisions for loan losses reached **Ps. 1,524 million** during the quarter. This figure increased by Ps. 157 million, or 11.5%, when compared to 3Q22, and a 6.4% increase compared to 2Q23. In its annual comparison the movements are explained mainly by higher levels of provisions in Banco Compartamos, due to the strong portfolio growth experienced in this subsidiary during the period. Further details regarding the evolution of provisions are outlined below:

1) Larger provisions in Banco Compartamos due to 26.2% portfolio growth and higher NPL in 3Q23 compared to 3Q22; 2) ConCrédito had a 6.7% growth in its portfolio; and it presented stable performance in its asset quality (Improving compared to 3Q22); 3) Compartamos Peru portfolio continued growing, however, due to the additional (prudential) provision that was booked in 2022, the level of provisions booked for this 3Q23 were 5.4% larger compared to 3Q22 (It is important to signal that in 4Q22 a prudential provision was booked in Compartamos Financiera. This movement booked at Gentera's consolidated figures).

Cost of Risk for 3Q23 amounted to **10.3%**. Cost of risk for the nine-month period of year 2023 stood at 10.3%, which is in line with expectations for the year.

NIM after provisions ¹⁾

1) Net Interest margin after provisions / Average Yielding Assets



NIM after provisions (NII after provisions for losses / average yielding assets) **for 3Q23 stood at 30.8%**, compared to 32.3% in 3Q22 and 31.8% in 2Q23.

Worth highlighting is the fact that GENTERA's financial subsidiaries and mainly its largest subsidiary, Banco Compartamos in Mexico, has maintained strong cash position, however as we have signaled in the past, we will continue with active liability management. The additional reduction in the extraordinary liquidity will potentially benefit the NIM before and after provisions since the average yielding assets coming from this concept will continue reducing compared to levels seen in the past.

NIM after provisions stood at **30.8%** in 3Q23.

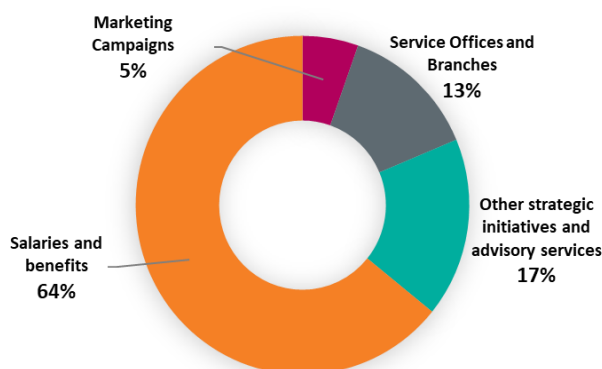
Commissions and fee income

The net effect between commissions charged and commissions paid in 3Q23 totaled **Ps. 755 million**, representing a 64.8% growth compared to 3Q22. These dynamics are mainly explained by the solid results in the number of insurance policies sold in the different subsidiaries.

- **Commissions and Fee income** are mainly explained by insurance fees, penalty fees charged to clients with late payments, and different fees generated at Compartamos Financiera, ConCrédito; Aterna and Yastas, among others.
- **Commissions and fee expenses** can be attributed primarily to the fees paid by GENTERA's subsidiaries to third-party banks or channels for the use of their networks in disbursing credits or collecting payments. Additionally, commissions paid to Yastas contribute to these expenses. Banco Compartamos clients enjoy the convenience of accessing more than 46 thousand diverse channels through which they can carry out their transactions.

Other Operating Income/Expenses during 3Q23 represented an income of **Ps. 219 million**. This item reflected income from CrediTienda (ConCrédito's online platform used to sell different products), as well as non-recurring income or expenses registered during the quarter.

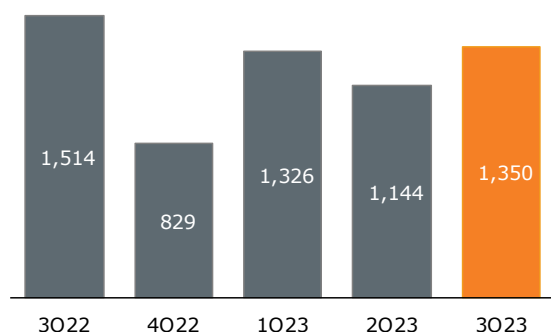
Operating expenses



Operating expenses reached **Ps. 4,356 million, a 17.0% increase** versus Ps. 3,722 million in 3Q22, and 4.5% growth compared to 2Q23. For the nine-month period of year 2023 operating expenses reached Ps. 12,514 million, representing a 13.0% growth compared to the same period of the previous year. The double digit increase in expenses is mainly explained due to a larger number of loan officers, who, as you could see in 3Q23 results, are attracting new customers, growing the portfolio in a more robust way and at the same time maintaining a healthy asset quality.

Participation in Net Income from Non-Consolidated Subsidiaries stood at Ps. 0 million during the quarter, compared to Ps. 8 million in losses in 3Q22. This item reflects GENTERA's **minority contribution** in the Companies in which it has been investing.

Net Income (Ps. millions)



For 3Q23, GENTERA presented Ps. 1,350 million in Net Income, a 10.8% contraction compared to Ps. 1,514 million in net income recorded in 3Q22.

It is important to bear in mind that in 3Q22, GENTERA had, in its Net Income, the benefit of Ps. 180 million linked to the transfer of the Guatemalan Operation (Compartamos S.A.). Excluding that benefit in 3Q22, the result achieved in 3Q23 would have been the largest figure ever reached.

Controlling Company participation reported a Net Income of Ps. 1,240 million in 3Q23. Earnings per Outstanding Share from the controlling company in 3Q23 stood at ~\$0.785

Gentera attained its second largest net income in its history, at Ps. 1,350 million.

Other comprehensive income stood at negative **Ps. 122 million** at the end of 3Q23. This line includes revenues, expenses, gains, and losses that have yet to be realized. For this 3Q23 are mainly attributable to FX variations in the investment that GENTERA has in Compartamos Financiera (Peru).

Comprehensive Result stood at **Ps. 1,228 million in 3Q23**, where Controlling interest accounted for Ps. 1,117 million and non-Controlling interest represented Ps. 111 million.

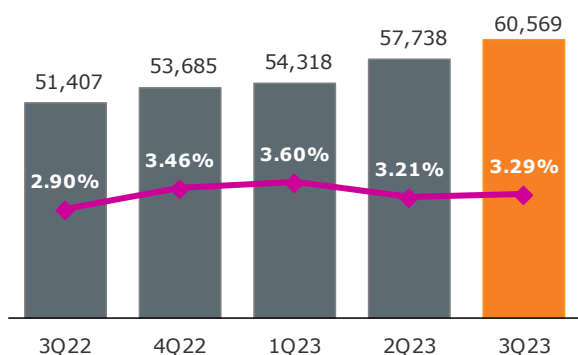
Statement of Financial Position.

Cash and investments in financial instruments.

Cash and investments stood at **Ps. 13,130 million** at the end of 3Q23, an 11.3% growth compared to 3Q22, and a 33.5% increase compared to 2Q23.

At the end of 3Q23, 50.1% of the cash position corresponded to Banco Compartamos with Ps. 6,577 million held in highly liquid assets, while 26.4%, equivalent to Ps. 3,470 million, corresponded to Compartamos Financiera, and 8.4%, equivalent to Ps. 1,097 million, corresponded to ConCrédito; the remaining 15.1% corresponded to GENTERA's other subsidiaries.

Loan Portfolio (Ps. Millions) & NPL



Loan Portfolio reached **Ps. 60,569 million** in 3Q23, a **17.8% growth** compared to the figure reported in 3Q22, explained by the solid dynamics seen in GENTERA's financial subsidiaries which grew in a solid manner in its annual comparison.

The **Loan Portfolio** in 3Q23 concluded at an all-time high of Ps. 60,569 million, setting a new record.

The Loan Portfolio was comprised as follows: 63.0% at Banco Compartamos, 30.2% at Compartamos Financiera in Peru, and 6.8% in ConCrédito.

Credit Quality (Loan Portfolio with credit risk stage 3/Loan Portfolio)

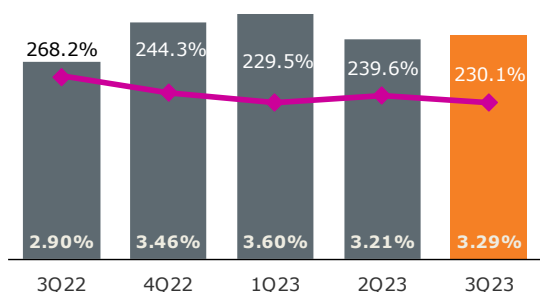
Consolidated non-performing loans (Loan Portfolio with credit risk stage 3), considering the three financial subsidiaries, reached 3.29% in 3Q23, an increase compared to 2.90% recorded in 3Q22 and a slight increase compared to 3.21% registered in 2Q23. The NPL levels recorded in 3Q23 continued reflecting stable ratios and even though the level is higher compared to 3Q22, this was even better compared with the expectations for this year.

Banco Compartamos' policy is to write-off loans at 180 days behind schedule. As we have signaled before, GENTERA acquired vast knowledge and experience in originating and monitoring credits that were granted during the health crisis originated by COVID-19, and at the same time with a larger use of all the data that we have generated. This experience has contributed to a better asset quality control of its current and future loan portfolio and more importantly it has helped to have a more efficient operation today and be able to modernize the operation in the future.

PRODUCT	3Q23				3Q22				2Q23			
	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs	Portfolio	NPL	NPL Ratio	Write-Offs
C. Mujer	7,175	378	5.27%	258	16,315	300	1.84%	215	16,055	341	2.13%	379
C. Comerciante	2,842	251	8.83%	169	5,408	234	4.32%	142	5,009	227	4.52%	235
C. Grupal	17,328	21	0.12%	13	472	2	0.49%	1	4,836	9	0.19%	10
Group Methodology	27,345	650	2.38%	440	22,195	536	2.42%	358	25,900	577	2.23%	624
C. Individual	7,360	250	3.39%	146	4,646	139	3.00%	85	6,370	212	3.32%	161
C. CA Plus	3,447	110	3.19%	92	3,386	77	2.27%	27	3,417	115	3.37%	121
C. Otros	2	0	0.00%	0	16	11	67.84%	22	3	0	4.32%	0
Individual Methodology	10,809	360	3.33%	238	8,048	227	2.82%	134	9,790	327	3.34%	282
Banco Compartamos	38,154	1,010	2.65%	678	30,243	763	2.52%	492	35,690	904	2.53%	906
Group Methodology Peru	4,518	203	4.49%	196	3,813	130	3.40%	93	4,390	182	4.15%	87
Individual Methodology Peru	13,770	704	5.11%	246	13,483	520	3.86%	265	13,856	705	5.09%	213
Compartamos Financiera	18,288	907	4.96%	442	17,296	650	3.76%	358	18,246	887	4.86%	300
Individual Methodology ConCrédito	4,127	74	1.78%	217	3,868	76	1.97%	195	3,802	65	1.72%	224
ConCrédito	4,127	74	1.8%	217	3,868	76	2.0%	195	3,802	65	1.7%	224
Total	60,569	1,990	3.29%	1,337	51,407	1,489	2.90%	1,046	57,738	1,856	3.21%	1,430

Performance Ratios and Metrics

Coverage Ratio & NPL*

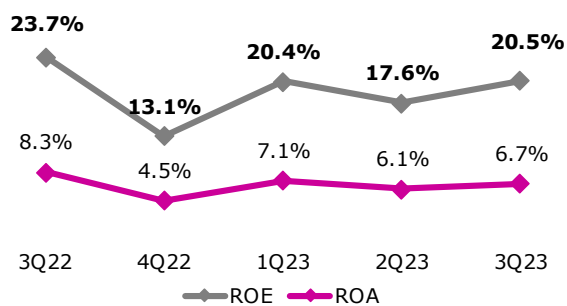


3Q23 coverage ratio was 230.1%, representing a very strong level, which is in line with the prudent approach that the Company has followed and according to Mexican financial regulations.

*Loan portfolio with credit risk stage 3.

Goodwill amounted Ps. 4,614 million and was mainly related to the acquisition of ConCrédito with Ps. 3,909 million (includes majority and minority stakes) and Compartamos Financiera with Ps. 705 million, which were recorded as assets.

ROAE/ROAA



During 3Q23, GENTERA recorded a return on average equity (**ROAE**) of **20.5%** and a return on average assets (**ROAA**) of **6.7%**. **Both profitability ratios improved compared to the previous quarter, 2Q23.**

Controlling ROE for 3Q23 stood at 20.5%, compared to 26.1% in 3Q22. **Controlling ROE for the nine-month period of year 2023** stood at 19.8%, compared to 22.2% reached in the same period of the previous year.

GENTERA

Consolidated Statement of Comprehensive Income For the three-month period ended September 30, 2023, and 2022, and June 30, 2023

(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Interest income	8,278	7,213	7,818	14.8%	5.9%	23,579	20,564	14.7%
Interest expense	1,467	922	1,289	59.1%	13.8%	3,943	2,327	69.4%
Financing expense	1,064	728	998	46.2%	6.6%	2,990	1,868	60.1%
Expense of credit origination and leasing	403	194	291	107.7%	38.5%	953	459	107.6%
Net Interest Income	6,811	6,291	6,529	8.3%	4.3%	19,636	18,237	7.7%
Provisions for loan losses	1,524	1,367	1,432	11.5%	6.4%	4,378	3,672	19.2%
Net interest income after provisions	5,287	4,924	5,097	7.4%	3.7%	15,258	14,565	4.8%
Commissions and fee income	902	583	722	54.7%	24.9%	2,446	1,672	46.3%
Commissions and fee expense	147	125	131	17.6%	12.2%	400	391	2.3%
Trading gains (losses)	2	5	(2)	-60.0%	N/C	(4)	4	N/C
Other operating income (expense)	219	119	135	84.0%	62.2%	629	335	87.8%
Operating Expenses	4,356	3,722	4,170	17.0%	4.5%	12,514	11,076	13.0%
Net operating income	1,907	1,784	1,651	6.9%	15.5%	5,415	5,109	6.0%
Participation in the net result of other entities	0	(8)	0	N/C	N/C	0	(16)	N/C
Total income before income tax	1,907	1,776	1,651	7.4%	15.5%	5,415	5,093	6.3%
Income tax	557	442	507	26.0%	9.9%	1,595	1,447	10.2%
Net continued operations	1,350	1,334	1,144	1.2%	18.0%	3,820	3,646	4.8%
Discontinued operations	0	180	0	N/C	N/C	0	183	N/C
Net income	1,350	1,514	1,144	-10.8%	18.0%	3,820	3,829	-0.2%
Other comprehensive income	(122)	(380)	(71)	N/C	N/C	(496)	(273)	N/C
Comprehensive Result	1,228	1,134	1,073	8.3%	14.4%	3,324	3,556	-6.5%
Net income attributable to:	1,350	1,514	1,144	-10.8%	18.0%	3,820	3,829	-0.2%
Controlling interest	1,240	1,501	1,071	-17.4%	15.8%	3,591	3,716	-3.4%
Non Controlling interest	110	13	73	N/C	50.7%	229	113	102.7%
Comprehensive income attributable to:	1,228	1,134	1,073	8.3%	14.4%	3,324	3,556	-6.5%
Controlling interest	1,117	1,121	1,001	-0.4%	11.6%	3,095	3,443	-10.1%
Non Controlling interest	111	13	72	N/C	54.2%	229	113	102.7%

GENTERA

Consolidated Statement of Financial Position
As of September 30, 2023, and 2022, and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23
Cash and investments in financial instruments	13,130	11,794	9,838	11.3%	33.5%
Derivatives	23	27	22	-14.8%	4.5%
Loan portfolio with credit risk stage 1 and 2	58,579	49,918	55,882	17.4%	4.8%
Loan portfolio with credit risk stage 3	1,990	1,489	1,856	33.6%	7.2%
Loan portfolio	60,569	51,407	57,738	17.8%	4.9%
Deferred items	353	149	296	136.9%	19.3%
Allowance for loan losses	4,578	3,993	4,447	14.7%	2.9%
Loan portfolio, net	56,344	47,563	53,587	18.5%	5.1%
Other accounts receivable, net	2,954	2,578	2,528	14.6%	16.9%
Long-lived assets held for sale or distribute to owners	0	1	0	N/C	N/C
Properties, furniture and equipment, net	592	601	576	-1.5%	2.8%
Rights of use assets, properties, furniture and equipment, net	1,201	968	1,163	24.1%	3.3%
Permanent investment	123	99	123	24.2%	0.0%
Asset for deferred income taxes, net	2,121	2,091	2,083	1.4%	1.8%
Other assets	2,421	2,604	2,558	-7.0%	-5.4%
Goodwill	4,614	4,984	4,633	-7.4%	-0.4%
Total assets	83,523	73,310	77,111	13.9%	8.3%
Deposits	16,537	15,178	15,525	9.0%	6.5%
Long term debt issuance	13,990	10,983	10,905	27.4%	28.3%
Banking and other borrowings	17,767	14,074	16,976	26.2%	4.7%
Creditors on repurchase/resell agreements	0	63	8	N/C	N/C
Obligations in securitization operations	596	595	597	0.2%	-0.2%
Lease liability	1,245	995	1,186	25.1%	5.0%
Other liabilities	6,409	6,167	6,117	3.9%	4.8%
Deferred credits and advance collections	106	125	111	-15.2%	-4.5%
Total liabilities	56,650	48,180	51,425	17.6%	10.2%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	(455)	(455)	0.0%	0.0%
Capital reserves	1,708	1,771	1,721	-3.6%	-0.8%
Accumulated retained earnings	19,488	17,350	18,248	12.3%	6.8%
Other comprehensive income	(709)	(253)	(587)	N/C	N/C
Total controlling interest	24,796	23,177	23,691	7.0%	4.7%
Total non-controlling interest	2,077	1,953	1,995	6.3%	4.1%
Total stockholders' equity	26,873	25,130	25,686	6.9%	4.6%
Total liabilities and stockholders' equity	83,523	73,310	77,111	13.9%	8.3%

Note: Financial Statements are in accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the third quarter of 2023 (3Q23) of Banco Compartamos, S.A. I.B.M. ("Banco Compartamos" or "the Bank"), which is GENTERA's main subsidiary in Mexico. All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

Financial Highlights

Summary	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Clients	2,796,676	2,573,865	2,661,181	8.7%	5.1%	2,796,676	2,573,865	8.7%
Portfolio*	38,154	30,243	35,690	26.2%	6.9%	38,154	30,243	26.2%
Net Income	825	1,016	699	-18.8%	18.0%	2,524	2,803	-10.0%
NPLs / Total Portfolio	2.65%	2.52%	2.53%	0.13 pp	0.12 pp	2.65%	2.52%	0.13 pp
ROA	7.4%	10.4%	6.9%	-3.00 pp	0.50 pp	8.1%	9.7%	-1.60 pp
ROE	24.9%	32.9%	21.3%	-8.0 pp	3.6 pp	25.7%	31.0%	-5.3 pp
NIM	49.1%	52.3%	52.0%	-3.2 pp	-2.9 pp	50.6%	50.4%	0.2 pp
NIM after provisions	40.1%	43.9%	42.2%	-3.8 pp	-2.1 pp	41.7%	43.3%	-1.6 pp
Efficiency Ratio	74.0%	67.5%	75.6%	6.5 pp	-1.6 pp	72.2%	67.9%	4.3 pp
Operating Efficiency	29.4%	28.3%	30.7%	1.1 pp	-1.3 pp	29.5%	28.1%	1.4 pp
Capital adequacy ratio (ICAP)	35.2%	38.2%	35.6%	-3.0 pp	-0.4 pp	35.2%	38.2%	-3.0 pp
Capital / Total Assets	28.9%	31.2%	30.6%	-2.3 pp	-1.7 pp	28.9%	31.2%	-2.3 pp
Average Loan (Ps.)	13,643	11,750	13,411	16.1%	1.7%	13,643	11,750	16.1%
Employees	16,281	13,775	16,008	18.2%	1.7%	16,281	13,775	18.2%
Service Offices**	429	429	429	0.0%	0.0%	429	429	0.0%
Branches	142	142	142	0.0%	0.0%	142	142	0.0%

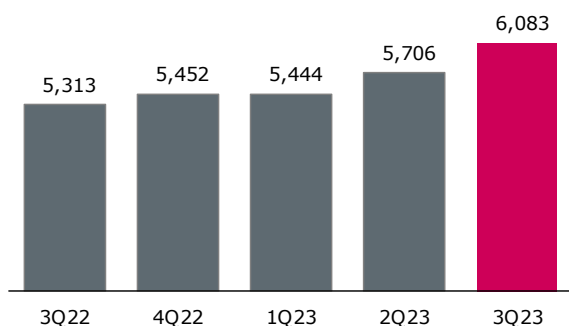
*Portfolio and Net Income are expressed in millions of Mexican pesos.

**Some of the Service offices transformed into Branches. 74 Branches are within a Service Office (same location).

3Q23 Highlights:

- **Total loan portfolio reached Ps. 38,284 million**, comprised as follows:
 - Microcredit loan portfolio amounted to **Ps. 38,154 million**, a **26.2% increase compared to 3Q22**.
 - Commercial credit portfolio (related parties' loans) stood at Ps. 130 million compared to Ps. 760 million in 3Q22.
- **Net Income for 3Q23 stood at Ps. 825 million**, compared to Ps. 699 in 2Q23 and Ps. 1,016 million in 3Q22.
- **Capitalization Ratio (ICAP) stood at 35.2%**, maintaining a very robust level. **The level reached in 3Q23 is well above regulation and the average ICAP presented by the Banks in Mexico.**
- **Loan portfolio with credit risk stage 3 (NPL) stood at 2.65%** in 3Q23, a slight increase compared to 2.53% in 2Q23 and 2.52% showed in 3Q22.
- **ROA** for the nine-month period of year 2023 stood at 8.1% compared to 9.7% in the same period of the previous year. **ROA** for 3Q23 was 7.4%.
- **ROE** for the nine-month period of year 2023 stood at 25.7% compared to 31.0% in the same period of the previous year. **ROE** for 3Q23 was 24.9%.
- **On August 8, 2023 – S&P Global Ratings** affirmed Banco Compartamos' ratings and its Stable Outlook. Its National Scale Rating were affirmed at 'mxAA / mxA-1+' and its Global Scale at 'BB+/B'.
- **On October 5, 2023 – Fitch Ratings** affirmed Banco Compartamos' ratings on its National Scale Rating 'AA(mex)' / 'F1+(mex)' and on its Global Scale BB+/B, with 'Stable' outlook.

Interest Income (Ps. millions)



Interest income reached **Ps. 6,083 million in 3Q23**, a **solid 14.5% increase compared to 3Q22 and 6.6% increase compared to 2Q23** when it stood at **Ps. 5,706 million**. The annual growth was the result of solid portfolio growth during the period.

The **Interest Income** reached in 2Q23 at Ps. 6,083 million marked a record level.

Interest expenses

Interest expenses grew 65.9% to reach Ps. 997 million, compared to Ps. 601 million in 3Q22, and increased 19.1% compared to Ps. 837 million in 2Q23. *The Ps. 997 million recorded in this line in 3Q23 already include ~Ps. 333 million in credit origination costs and the implicit interest related to the leasing agreements, according to Financial Reporting Standards in Mexico and IFRS.* It is important to signal that if we exclude the cost associated to credit origination and the implicit interest related to leasing agreements, interest expenses related to financing expenses were Ps. 664 million, and grew 47.6% in its annual comparison, showing a smaller increase compared to the growth experienced in the reference interest rate during the period and the increase in liabilities.

Banco Compartamos will continue with active liability management and gradually reducing its additional liquidity, thus mitigating the impact of a higher reference interest rate.

The Funding Cost, which includes liabilities and deposits from the public, **stood at 10.3% in 3Q23**, compared to **7.9%** in 3Q22.

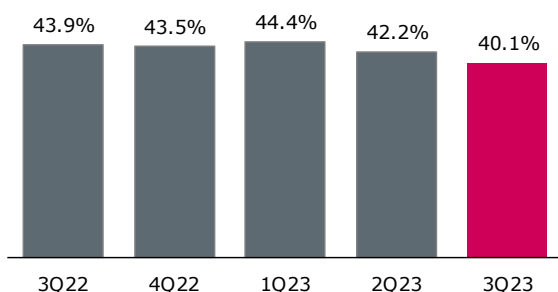
As a result of the aforementioned, Banco Compartamos reported a **Net Interest Income** of **Ps. 5,086 million**, a **7.9% increase compared to 3Q22 and a 4.5% increase** compared to 2Q23, respectively. **NIM stood at 49.1%** in 3Q23, compared to **52.3%** one year ago.

Provisions for loan losses

Provisions for loan losses stood at **Ps. 932 million**, compared to Ps. 759 million reached in 3Q22. This variation because of the 26.2% growth in the microcredit loan portfolio on its year-on-year comparison, and having in mind the current and normal level of NPL that Compartamos had in 3Q23 compared to the slightly smaller level presented in 3Q22.

The Current loan portfolio performs, in general, with healthy asset quality and thus the provisions required for the quarter have to reflect this current dynamic. Cost of risk for 3Q23 stood at 10.1%, while cost of risk for the nine-month period of year 2023 stood at 9.9%.

Net Interest Margin (after provisions)¹⁾



NII after provisions was Ps. 4,154 million, a 5.1% increase compared to Ps. 3,953 million in 3Q22, and a 5.0% growth compared to Ps. 3,956 million reached in 2Q23.

NIM (Net Interest Margin) after provisions (NII after provisions for losses / average yielding assets) for **3Q23 was 40.1%**, compared to 43.9% in 3Q22.

1) Net Interest margin after provisions / Average Yielding Assets

For the **nine-month period of year 2023, NIM after provisions stood at 41.7%** compared to 43.3% in the same period of year 2022.

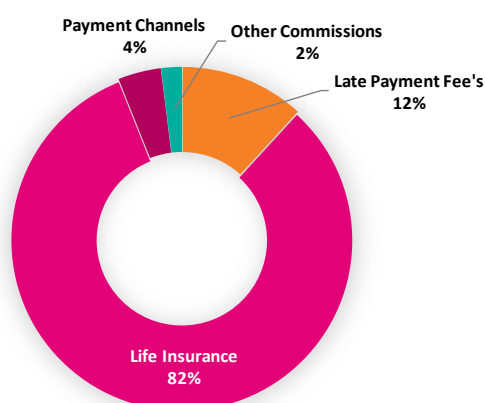
As described above, in Banco Compartamos' interest expense line, it is important to bear in mind the effects that the consideration of credit origination costs and the implicit interest related to leasing agreements has had in the interest expense line since year 2022 and therefore in margins.

Commissions and other income

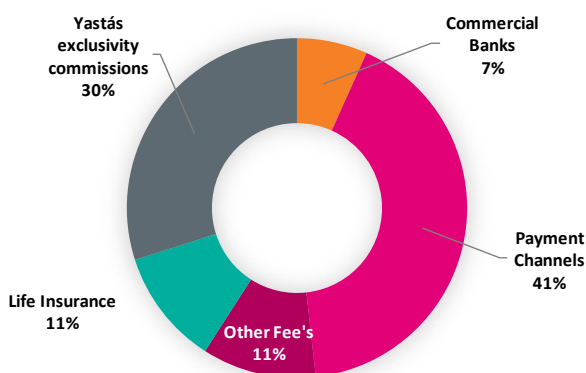
- **The net effect between commissions charged and commissions paid in 3Q23 totaled Ps. 238 million**, considering Ps. 395 million in commission and fee income and Ps. 157 million in commissions and fee expenses, representing a 41.7% increase compared to the net effect reached in 3Q22.

The Commissions and Fee Income & Commissions and Fee Expense are distributed as follow:

Commissions and fee income: Ps. 395 million



Commissions and fee expense: Ps. 157 million

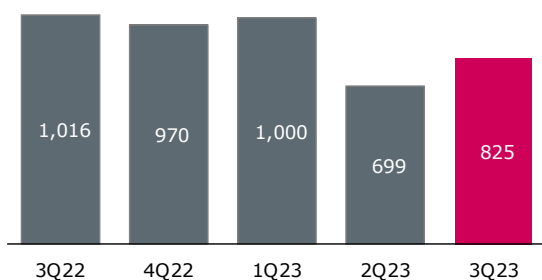


- **Trading Gains/losses** in 3Q23 stood at **Ps. 2 million in gains**, and is associated with the cash balance in U.S. dollars that Banco Compartamos holds to pay its contracts in that currency.
- **Other operating income/expense** reflected an income of **Ps. 29 million for 3Q23**. This item reflected non-recurring items, including: 1) other income related to different services and payment refunds; 2) income from the insurance business; 3) expenses linked to R&D; 4) IPAB Fees/Expenses that in the past were reflected in Operating Expenses and 5) donations; among other concepts that can generate income or expenses in each period.

Operating expenses

Operating expenses for 3Q23 increased 18.5% year-over-year to Ps. 3,273 million, primarily attributable to the new number of loan officers compared to the previous year, adjustments in salaries, variable compensation, and other costs that reflect the inflation experienced in the past year, and other expenses related to different initiatives that Compartamos is executing in order to modernize its operation.

Net Income



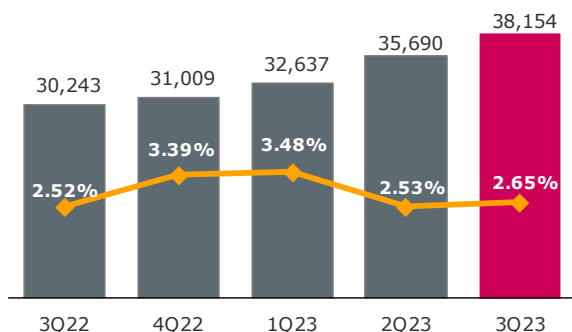
Banco Compartamos reported a Net Income of Ps. 825 million, an 18.8% contraction compared to Ps. 1,016 million reached in 3Q22.

Net income for the nine-month period of year 2023 stood at Ps. 2,524 million a 10.0% contraction compared with the same period of the previous year.

Statement of Financial Position

Cash and investments in financial instruments stood at **Ps. 6,577 million**, compared to **Ps. 6,181 million** in 3Q22 and **Ps. 4,187 million** in 2Q23. The amount in this line corresponds to the funding (operational liquidity) required by Banco Compartamos to cover operating expenses, debt maturities, and loan portfolio growth. At the end of 3Q23, it includes around ~Ps. 645 million in **extraordinary liquidity** held to **mitigate** any potential **volatility**. **Cash and other investments are held in short-term instruments**, where the counterparty risk is approved by the Board's Risk Committee.

Microcredit Loan Portfolio (Ps. millions) & NPL



The **Microcredit loan portfolio** reached **Ps. 38,154 million**, a **26.2% increase** compared to **Ps. 30,243 million** reported in 3Q22, and a 6.9% increase compared to the portfolio reached at the end of 2Q23.

Commercial credit portfolio (related parties' loans) stood at Ps. 130 million in 3Q23. This line is related to credits that Banco Compartamos grants to GENTERA for different corporate purposes.

The **average outstanding balance per client** in 3Q23 was **Ps. 13,643**, 16.1% above the Ps. 11,750 reported in 3Q22 and 1.7% above Ps. 13,411 reported in 2Q23.

Loan Products & Credit Quality

The loan products offered by Banco Compartamos are comprised of two main categories (*Group and Individual Methodologies*):

1. **Group Lending Methodology:** Merchant Credit (*Credito Comerciante*) and Women Credit (*Credito Mujer*) and Group Credit "Fusion Grupal" (**Fusion Grupal: This group lending product adapts to the demand of the customers and is a more flexible product to serve more clients. In this new product line will be reflected gradually the customers and portfolio that we serve in Credito Mujer and Credito Comerciante**), represented 71.7% of the total loan portfolio in 3Q23 with a consolidated Loan Portfolio with credit risk stage 3 (**NPL**) of **2.38% for 3Q23**, compared to **2.23% in 2Q23**, and **2.42% in 3Q22**.
2. **Individual Lending Methodology:** Additional Plus Loans (*Credito Adicional Plus*); Personal Loans (*Credito Individual*) and other loans (otros), represented **28.3%** of the total loans portfolio in 3Q23 with a consolidated **NPL of 3.33% in 3Q23**, compared to **3.34% in 2Q23** and **2.82% in 3Q22**.

During **3Q23**, total **Loan Portfolio with credit risk stage 3 (NPL)** was **2.65%**, compared to 2.53% in 2Q23 and 2.52% in 3Q22.

Banco Compartamos' policy is to write-off loans that are past due after 180 days. During the third quarter, **write-offs reached Ps. 678 million**.

For 3Q23, the **coverage ratio** (allowance for loan losses / non-performing loans) was **252.6%**, compared to 271.3% in 3Q22. Allowance for loan losses is calculated using the methodology established by the CNBV, which requires specific reserve coverage for each originated loan: Group Loans with a solidarity figure and another separate coverage for Individual Loans. It is important to highlight that our methodology follows the rules that apply to the 'Microcredit' category.

Total Liabilities

During 3Q23, total liabilities reached Ps. 33,590 million, 24.0% larger compared to Ps. 27,089 million recorded during 3Q22.

~98.9% of Banco Compartamos' liabilities are fully peso-denominated; therefore, there is no material FX exposure. It maintains a well-diversified funding mix with different sources as follows:

i) Long-term debt issuances: Banco Compartamos is an active issuer in the Mexican debt market. As of September 30, 2023, it had **Ps. 13,990 million** outstanding in long-term local bonds (*Certificados Bursátiles Bancarios*).

ii) Strong capital base: 28.9% of total assets were funded with equity.

iii) Credit lines with banks and other institutions: Banco Compartamos had **Ps. 12,320 million** in credit lines among various banking creditors (Development Banks and Commercial Banks).

iv) Clients Deposits, On Demand Deposits, and Term Deposits for 3Q23 stood at **Ps. 3,594 million, 14.7% larger than the Ps. 3,134 million recorded in 3Q22**. At the end of 3Q23, Banco Compartamos had close to **1.4 million** debit accounts.

Total Stockholders' Equity

The capitalization ratio was 35.22% at the end of the third quarter, a smaller ratio compared to **38.2%** in 3Q22. The current ratio continues to reflect the Bank's strength and is well above the Mexican banking system standards and levels required by Basel III. Banco Compartamos reported **Ps. 13,252 million in Tier I** capital and risk-weighted assets of **Ps. 37,629 million**.

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Comprehensive Income
For the three-month period ended September 30, 2023, and 2022,
and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Interest income	6,083	5,313	5,706	14.5%	6.6%	17,233	15,022	14.7%
Interest expense	997	601	837	65.9%	19.1%	2,581	1,562	65.2%
Financing expense	664	450	607	47.6%	9.4%	1,813	1,186	52.9%
Expense of credit origination and leasing	333	151	230	120.5%	44.8%	768	376	104.3%
Net Interest Income	5,086	4,712	4,869	7.9%	4.5%	14,652	13,460	8.9%
Provisions for loan losses	932	759	913	22.8%	2.1%	2,560	1,888	35.6%
Net interest income after provisions	4,154	3,953	3,956	5.1%	5.0%	12,092	11,572	4.5%
Commissions and fee income	395	314	355	25.8%	11.3%	1,155	876	31.8%
Commissions and fee expense	157	146	160	7.5%	-1.9%	462	462	0.0%
Trading gains (losses)	2	3	(3)	-33.3%	N/C	(4)	2	N/C
Other operating income (expense)	29	(35)	(42)	N/C	N/C	6	29	-79.3%
Operating Expenses	3,273	2,762	3,106	18.5%	5.4%	9,228	8,160	13.1%
Net operating income	1,150	1,327	1,000	-13.3%	15.0%	3,559	3,857	-7.7%
Total income before income tax	1,150	1,327	1,000	-13.3%	15.0%	3,559	3,857	-7.7%
Income tax	325	311	301	4.5%	8.0%	1,035	1,054	-1.8%
Net income	825	1,016	699	-18.8%	18.0%	2,524	2,803	-10.0%

Banco Compartamos, S.A., Institución de Banca Múltiple
Statement of Financial Position
As of September 30, 2023, and 2022, and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23
Cash and investments in financial instruments	6,577	6,181	4,187	6.4%	57.1%
Commercial Credit Portfolio (Related Parties)	130	760	0	-82.9%	N/C
Loan portfolio with credit risk stage 1 and 2	37,144	29,480	34,786	26.0%	6.8%
Loan portfolio with credit risk stage 3	1,010	763	904	32.4%	11.7%
Loan portfolio	38,284	31,003	35,690	23.5%	7.3%
Deferred items	288	86	231	234.9%	24.7%
Allowance for loan losses	2,551	2,070	2,290	23.2%	11.4%
Loan portfolio, net	36,021	29,019	33,631	24.1%	7.1%
Other accounts receivable, net	2,097	1,617	1,671	29.7%	25.5%
Properties, furniture and equipment, net	259	243	241	6.6%	7.5%
Rights of use assets, properties, furniture and equipment, net	538	442	496	21.7%	8.5%
Asset for deferred income taxes, net	1,244	1,196	1,162	4.0%	7.1%
Other assets	506	658	578	-23.1%	-12.5%
Total assets	47,242	39,356	41,966	20.0%	12.6%
Clients' deposits	1,764	1,588	1,674	11.1%	5.4%
OD Deposits	112	318	11	-64.8%	N/C
Term deposits	1,718	1,228	1,589	39.9%	8.1%
Long term debt issuance	13,990	10,983	10,905	27.4%	28.3%
Banking and other borrowings	12,320	8,856	11,418	39.1%	7.9%
Lease liability	559	453	514	23.4%	8.8%
Other liabilities	3,031	3,550	2,928	-14.6%	3.5%
Deferred credits and advance collections	96	113	100	-15.0%	-4.0%
Total liabilities	33,590	27,089	29,139	24.0%	15.3%
Capital stock	813	697	814	16.6%	-0.1%
Capital reserves	761	645	761	18.0%	0.0%
Accumulated retained earnings	12,116	10,934	11,290	10.8%	7.3%
Other comprehensive income	(38)	(9)	(38)	N/C	0.0%
Total stockholders' equity	13,652	12,267	12,827	11.3%	6.4%
Total liabilities and stockholders' equity	47,242	39,356	41,966	20.0%	12.6%

Note: In accordance with Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The following section sets forth the non-audited financial results for the third quarter of 2023 (3Q23) of Compartamos Financiera, GENTERA's Peruvian subsidiary. All figures are in Mexican pesos and may vary due to rounding.

All numbers are expressed in Mexican pesos. The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

The reader must take into consideration the FX fluctuations in the comparison periods.

Financial Highlights

Summary	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Clients	869,925	675,582	810,338	28.8%	7.4%	869,925	675,582	28.8%
Portfolio *	18,288	17,296	18,246	5.7%	0.2%	18,288	17,296	5.7%
Net Income *	179	165	204	8.7%	-12.1%	512	480	6.6%
NPLs / Total Portfolio	4.96%	3.76%	4.86%	1.20 pp	0.10 pp	4.96%	3.76%	1.20 pp
ROA	3.4%	3.1%	3.9%	0.3 pp	-0.5 pp	3.2%	3.1%	0.1 pp
ROE	18.1%	17.0%	21.2%	1.1 pp	-3.1 pp	17.5%	17.0%	0.5 pp
NIM	21.8%	20.7%	21.5%	1.1 pp	0.3 pp	21.1%	21.8%	-0.7 pp
NIM after provisions	15.5%	14.7%	16.3%	0.8 pp	-0.8 pp	14.5%	15.3%	-0.8 pp
Efficiency Ratio	73.8%	72.6%	70.7%	1.2 pp	3.1 pp	74.9%	73.3%	1.6 pp
Operating Efficiency	13.0%	11.3%	12.7%	1.7 pp	0.3 pp	13.0%	11.3%	1.7 pp
Capital / Total Assets	18.4%	18.4%	18.7%	0.0 pp	-0.3 pp	18.4%	18.4%	0.0 pp
Average Loan (Ps.)	21,023	25,601	22,516	-17.9%	-6.6%	21,023	25,601	-17.9%
Employees	5,962	4,942	5,764	20.6%	3.4%	5962	4942	20.6%
Service Offices	119	106	108	12.3%	10.2%	119	106	12.3%

Compartmentos Financiera's figures are reported in accordance with Financial and Reporting Standards in Mexico and Mexican Regulation.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

These figures are not comparable to the financial statements submitted to the Peruvian Superintendencia de Banca, Seguros y AFP (Peruvian Banking, Insurance and Pension Fund Commission).

3Q23 Highlights:

- **Total loan portfolio** reached **Ps. 18,288 million**, representing 5.7% growth compared to 3Q22 and a slight 0.2% increase compared to 2Q23. **In local currency loan portfolio grew 16.3% in its annual comparison.**
- **Net Income in 3Q23 stood at Ps. 179 million**, an 8.7% increase compared to Ps. 165 million registered in 3Q22.
- **Non-performing loans** stood at **4.96%** in 3Q23, a higher level compared to 3.76% in 3Q22 and slightly higher compared to 4.86% recorded in 2Q23.
- **Active clients** reached 869,925, representing a new record and a 28.8% increase compared to 3Q22.
 - Group Loans (**Credito Mujer**) product represented **69.9%** of the clients served in Peru, ending the period with more than **607 thousand clients**, a **26.8%** growth compared to 3Q22. This methodology represented **24.7%** of Compartamos Financiera loan portfolio.
- **Solvency ratio in 3Q23** stood at **20.4%**.
- **ROA** for 3Q23 was **3.4%**, an increase compared to 3.1% in 3Q22, and **ROE** was **18.1%**, compared to 17.0% in 3Q22.

Compartamos Financiera
Statement of Comprehensive Income
For the three-month period ended September 30, 2023, and 2022,
and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Interest income	1,488.2	1,300.5	1,442.4	14.4%	3.2%	4,337.1	3,892.7	11.4%
Interest expense	366.7	254.7	347.1	44.0%	5.7%	1,045.8	611.8	70.9%
Financing expense	309.9	219.8	300.1	41.0%	3.2%	899.4	543.7	65.4%
Expense of credit origination and leasing	56.9	34.9	46.9	62.8%	21.1%	146.4	68.1	114.9%
Net interest income	1,121.5	1,045.8	1,095.3	7.2%	2.4%	3,291.3	3,281.0	0.3%
Provisions for loan losses	322.4	306.0	262.4	5.4%	22.9%	1,016.8	975.7	4.2%
Net interest income after provisions	799.0	739.7	832.9	8.0%	-4.1%	2,274.5	2,305.2	-1.3%
Commissions and fee income	185.1	106.0	142.5	74.7%	29.9%	547.7	326.1	67.9%
Commissions and fee expenses	37.4	17.2	28.2	118.2%	32.9%	86.2	72.2	19.3%
Other operating income (expense)	(4.4)	(7.9)	(4.3)	N/C	N/C	16.3	(8.4)	N/C
Operating expenses	695.5	595.5	667.0	16.8%	4.3%	2,060.2	1,870.8	10.1%
Net operating income	246.9	225.2	275.9	9.6%	-10.5%	692.2	679.9	1.8%
Participation in the net result of other entities	0.0	0.0	(0.0)	N/C	N/C	0.0	0.0	N/C
Total income before income tax	246.9	225.2	275.9	9.6%	-10.5%	692.2	679.9	1.8%
Income tax	67.9	60.6	72.4	12.2%	-6.1%	180.4	199.8	-9.7%
Net income	178.9	164.6	203.5	8.7%	-12.1%	511.7	480.1	6.6%
Controlling interest	178.9	165.0	203.9	8.4%	-12.3%	513.0	482.3	6.4%
Non Controlling interest	0.0	(0.4)	(0.4)	N/C	N/C	(1.3)	(2.2)	N/C

Compartamos Financiera
Statement of Financial Position
As of September 30, 2023, and 2022, and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23
Cash and investments in financial instruments	3,470.0	3,571.3	2,928.9	-2.8%	18.5%
Loan portfolio with credit risk stage 1 and 2	17,381.1	16,646.2	17,358.6	4.4%	0.1%
Loan portfolio with credit risk stage 3	906.9	649.6	887.2	39.6%	2.2%
Loan portfolio	18,288.0	17,295.9	18,245.8	5.7%	0.2%
Deferred items	49.8	35.8	48.6	39.3%	2.4%
Allowance for loan losses	1,548.7	1,430.2	1,709.2	8.3%	-9.4%
Loan portfolio, net	16,789.1	15,901.5	16,585.3	5.6%	1.2%
Other accounts receivable, net	436.9	387.7	401.9	12.7%	8.7%
Properties, furniture and equipment, net	198.5	204.6	198.5	-3.0%	0.0%
Asset for deferred income taxes, net	219.1	265.8	268.0	-17.6%	-18.3%
Rights of use assets, properties, furniture and equipment, net	344.9	379.1	343.5	-9.0%	0.4%
Other assets	217.7	312.2	252.3	-30.3%	-13.7%
Total assets	21,676.1	21,022.3	20,978.5	3.1%	3.3%
Deposits	13,056.6	12,362.2	12,262.6	5.6%	6.5%
Banking and other borrowings	3,493.3	3,413.4	3,561.6	2.3%	-1.9%
Creditors on repurchase/resell agreements	0.0	62.8	8.4	-100.0%	-100.0%
Lease liability	355.7	378.9	338.1	-6.1%	5.2%
Other liabilities	769.1	926.2	881.2	-17.0%	-12.7%
Deferred credits and advance collections	7.6	10.1	8.2	-24.5%	-7.3%
Total liabilities	17,682.3	17,153.5	17,060.1	3.1%	3.6%
Capital stock	3,295.9	2,758.3	3,295.9	19.5%	0.0%
Capital reserves	772.2	713.4	772.2	8.3%	0.0%
Other comprehensive income	(616.7)	(263.8)	(513.7)	N/C	N/C
Accumulated retained earnings	528.2	643.6	349.3	-17.9%	51.2%
Total controlling interest	3,979.7	3,851.5	3,903.8	3.3%	1.9%
Total non-controlling interest	14.2	17.4	14.6	-18.3%	-2.7%
Total stockholders' equity	3,993.9	3,868.8	3,918.4	3.2%	1.9%
Total liabilities and stockholders' equity	21,676.1	21,022.3	20,978.5	3.1%	3.3%

The following section sets forth the non-audited financial results for the third quarter 2023 (3Q23) of ConCrédito, GENTERA's financial subsidiary in Mexico.

The report and analysis were prepared in accordance with Mexican banking regulations applicable to credit institutions and Financial and Reporting Standards accepted in Mexico which from 1Q22 and onwards converge with IFRS-9.

ConCrédito	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Entrepreneurs (Clients)	68,328	72,915	66,553	-6.3%	2.7%	68,328	72,915	-6.3%
Final users	781,161	709,527	746,686	10.1%	4.6%	781,161	709,527	10.1%
Portfolio *	4,127	3,868	3,802	6.7%	8.6%	4,127	3,868	6.7%
Accounts receivable CrediTienda	487	428	477	13.7%	2.1%	487	428	13.7%
Net Income *	214	128	178	66.8%	19.9%	524	328	59.5%
NPLs / Total Portfolio	1.78%	1.97%	1.72%	-0.19 pp	0.06 pp	1.78%	1.97%	-0.19 pp
ROA	14.6%	10.0%	12.9%	4.6 pp	1.70 pp	12.3%	8.8%	3.5 pp
ROE	25.3%	18.9%	22.4%	6.4 pp	2.9 pp	21.8%	16.7%	5.1 pp
NIM	48.04%	50.3%	49.3%	-2.3 pp	-1.3 pp	46.8%	47.3%	-0.5 pp
NIM after provisions	25.9%	22.9%	27.3%	3.0 pp	-1.4 pp	24.5%	22.2%	2.3 pp
Capital / Total Assets	57.3%	52.8%	58.0%	4.5 pp	-0.7 pp	57.3%	52.8%	4.5 pp
Write - offs *	217	195	224	11.2%	-2.9%	765	609	25.6%
Coverage Ratio	650.8%	655.7%	683.3%	-4.9 pp	-32.5 pp	650.8%	655.7%	-4.9 pp
Average Loan per Client	60,402	53,042	57,127	13.9%	5.7%	60,402	53,042	13.9%
Employees	2,125	1,854	2,143	14.6%	-0.8%	2,125	1,854	14.6%

*Net Income, Portfolio, Accounts receivable CrediTienda and Write-offs are expressed in Mexican pesos (millions).

Note: Coverage Ratio. The provision methodology considers the credits as personal loans instead of revolving credits.

3Q23 Highlights:

- **Total loan portfolio** reached **Ps. 4,127 million**, a 6.7% increase compared to Ps. 3,868 million in 3Q22, and an 8.6% increase compared to 2Q23.
- **Net Income** for 3Q23 reached **Ps. 214 million**, a 66.8% increase compared to Ps. 128 million in 3Q22, and 19.9% larger compared to Ps. 178 million in 2Q23.
 - The Net Income generated in this third quarter is the **best result for a quarter in ConCrédito's history**.
- **ROA** 3Q23 was 14.6% compared to 10.0% in 3Q22, and **ROE** was 25.3%, compared to 18.9% in 3Q22.
- The number of **Active Clients** (entrepreneurs), exceeded 68 thousand, reaching a larger number of entrepreneur compared to 2Q23, and still 4.5 thousand active clients below 3Q22. Nonetheless, Active Clients are more productive in 3Q23 compared to 3Q22, working with more than 781 thousand final users through Credit, Insurance, and CrediTienda products, experiencing a 10.1% growth in the number of final users served on an annual comparison.
- **CrediTienda** App, launched in 2018 and part of **ConCrédito**, is **an online sales platform**.
 - **CrediTienda Portfolio (Other accounts receivable)** concluded 3Q23 with **Ps. 487 million, a 13.7% growth** compared to Ps. 428 million in 3Q22, and 2.1% increase compared to 2Q23.
- **ConCrédito operates without physical branches in 100% of the cities it covers in 25 out of the 32 states in Mexico**. The credit disbursement process and the activation of Entrepreneurs occur 100% digitally.
- **On October 10 2023, ConCrédito successfully issued debt through its company Fin Útil**. The issuance was executed through a securitization (FUTILCB 23S) amounting \$600 million pesos. This issuance has a term of 3 years and an interest rate at TIIE28 + 215 bps, and had a 1.52x demand.

ConCrédito
Statement of Comprehensive Income
For the three-month period ended September 30, 2023, and 2022,
and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23	9M23	9M22	% Change 9M22
Interest income	664.5	604.4	635.2	10.0%	4.6%	1,900.6	1,666.8	14.0%
Interest expense	76.1	56.8	73.7	33.9%	3.2%	228.6	151.9	50.5%
Financing expense	64.7	51.0	62.7	27.0%	3.3%	195.4	141.1	38.5%
Expense of credit origination and leasing	11.4	5.8	11.1	94.2%	2.8%	33.1	10.7	208.4%
Net interest income	588.4	547.5	561.5	7.5%	4.8%	1,672.1	1,514.9	10.4%
Provisions for loan losses	270.6	298.5	249.9	-9.3%	8.3%	797.4	804.3	-0.9%
Net interest income after provisions	317.8	249.0	311.5	27.6%	2.0%	874.7	710.5	23.1%
Commissions and fee income	0.0	3.0	0	N/C	N/C	0.0	16.2	N/C
Commissions and fee expenses	12.6	13.1	13.1	-3.6%	-3.7%	38.9	36.3	7.1%
Other operating income (expense)	328.3	238.3	285.1	37.7%	15.2%	882.3	582.2	51.6%
Operating expenses	287.6	294.9	292.3	-2.5%	-1.6%	873.9	812.7	7.5%
Total income before income tax	345.9	182.4	291.2	89.7%	18.8%	844.2	459.9	83.5%
Income tax	131.9	54.1	112.7	144.0%	17.0%	320.6	131.6	143.6%
Net income	214.0	128.3	178.5	66.8%	19.9%	523.6	328.3	59.5%

ConCrédito
Statement of Financial Position
As of September 30, 2023, and 2022, and June 30, 2023
(In millions of Mexican pesos)

	3Q23	3Q22	2Q23	% Change 3Q22	% Change 2Q23
Cash and investments in financial instruments	1,097.0	633.3	866.0	73.2%	26.7%
Derivatives	23.2	27.2	21.7	-14.5%	6.9%
Loan portfolio with credit risk stage 1 and 2	4,053.5	3,791.4	3,736.5	6.9%	8.5%
Loan portfolio with credit risk stage 3	73.6	76.2	65.4	-3.4%	12.5%
Loan portfolio	4,127.1	3,867.5	3,802.0	6.7%	8.6%
Allowance for loan losses	479.2	499.5	447.1	-4.1%	7.2%
Loan portfolio, net	3,648.0	3,368.1	3,354.9	8.3%	8.7%
Other accounts receivable, net	596.9	552.0	582.1	8.1%	2.5%
Properties, furniture and equipment, net	36.0	28.4	35.4	26.8%	1.7%
Rights of use assets, properties, furniture and equipment, net	82.6	68.5	79.4	20.5%	4.1%
Asset for deferred income taxes, net	466.4	346.6	462.7	34.6%	0.8%
Other assets	131.6	233.3	236.6	-43.6%	-44.4%
Total assets	6,081.7	5,257.3	5,638.8	15.7%	7.9%
Securitization transactions	600.0	600.0	600.0	0.0%	0.0%
Banking and other borrowings	1,368.3	1,260.8	1,118.7	8.5%	22.3%
Lease liability	86.5	75.3	83.1	14.8%	4.1%
Other accounts payable	536.2	554.4	566.6	-3.3%	-5.4%
Interest payable	14.1	5.6	7.0	150.9%	100.4%
Financial instruments qualify as a liability	(10.5)	(16.9)	(9.7)	N/C	N/C
Total liabilities	2,594.5	2,479.3	2,365.7	4.6%	9.7%
Capital stock	2,074.3	1,424.0	2,074.3	45.7%	0.0%
Premium on sale of stock	6.7	6.7	6.7	0.0%	0.2%
Capital reserves	42.9	0.0	42.9	N/C	0.0%
Accumulated retained earnings	1,363.3	1,347.4	1,149.3	1.2%	18.6%
Total stockholders' equity	3,487.2	2,778.0	3,273.2	25.5%	6.5%
Total liabilities and stockholders' equity	6,081.7	5,257.3	5,638.8	15.7%	7.9%

About GENTERA

GENTERA, S.A.B. de C.V. (formerly Compartamos, S.A.B. de C.V.) is a holding Company whose primary objective is to promote, organize, and manage companies, domestic and international, that are subject to its investment policies. GENTERA was established in 2010 and is headquartered in Mexico. Its stock began trading on the Mexican Stock Exchange on December 24, 2010 under the ticker symbol COMPARC*. On January 2, 2014, the ticker symbol was changed to GENTERA*.

Note on Forward-Looking Statements

This press release may contain forward-looking statements. These statements are statements that are not historical facts and are based on Management's current view and estimates of future economic circumstances, industry conditions, Company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the Company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of Management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends, or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.