



## Compartamos Banco becomes Signatory of the global Principles for Responsible Banking

**February 9<sup>th</sup>, 2021, Geneva** – Compartamos Banco, a Mexican financial institution, has become an official Signatory of the *UN Principles for Responsible Banking* – a single framework for a sustainable banking industry developed through an innovative partnership between banks worldwide and United Nations Environment’s Finance Initiative.

The Principles for Responsible Banking set out the banking industry’s role and responsibility in shaping a sustainable future and in aligning the banking sector with the objectives of the UN Sustainable Development Goals and the 2015 Paris Climate Agreement. They also, importantly, enable a bank to embed sustainability across all its business areas, and to identify where it has the potential to make the most impact in its contributions to a sustainable world. They also position a bank to leverage new business opportunities with the emergence of the sustainable development economy.

Since 1990 Compartamos has had a people-centered approach, providing financial inclusion for entrepreneurs of the base of the pyramid, generating a shared value in the communities where it operates. As signatories of the UN Principles for Responsible Banking we strengthen the path for initiatives that benefit clients, employees and society. Compartamos Banco serves over 2 million people in Mexico with financial services –loans, insurance, savings and payment channels- specially designed to meet their needs.

“We are very proud to be the first microfinance bank to sign the *UN Principles for Responsible Banking*. With the person at the center of all our actions, we commit to a path of sustainability, aligning ourselves with the banking industry to continue adding to the UN Sustainable Development Goals (SDG). Being part of this initiative, will guide us in our commitment to sustainability to keep generating social, human and economic value for our clients, employees, stakeholders and society”, said Patricio Diez de Bonilla, CEO of Compartamos Banco.

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**More information about the Principles for Responsible Banking available here:**

[www.unepfi.org/responsiblebanking](http://www.unepfi.org/responsiblebanking)