



GENTERA 

Corporate Presentation

1Q24



GENTERA

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Note: All Figures in Financial Statements are expressed in Mexican Pesos (million)

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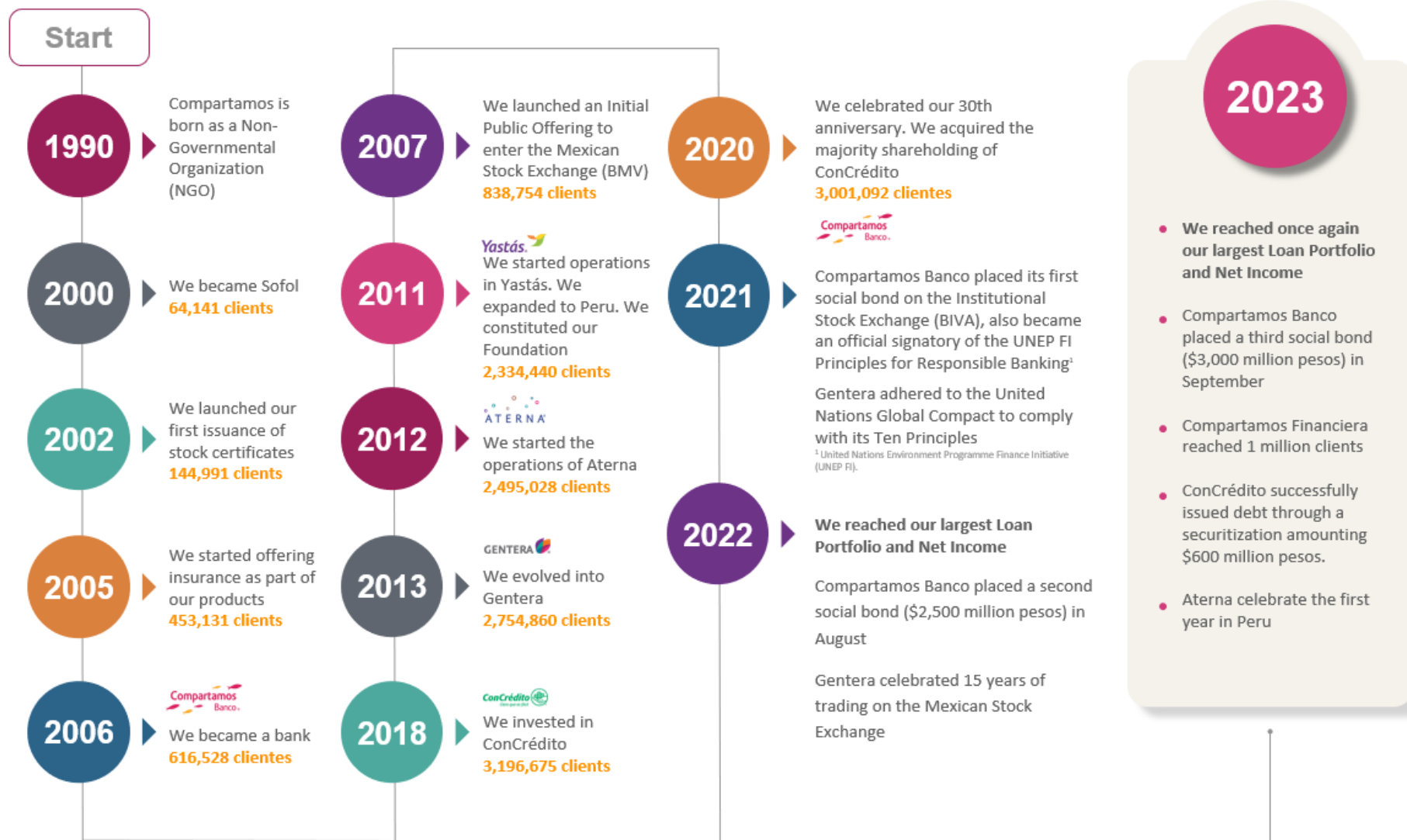


About Gentera



Our history, more than 33 years of evolution

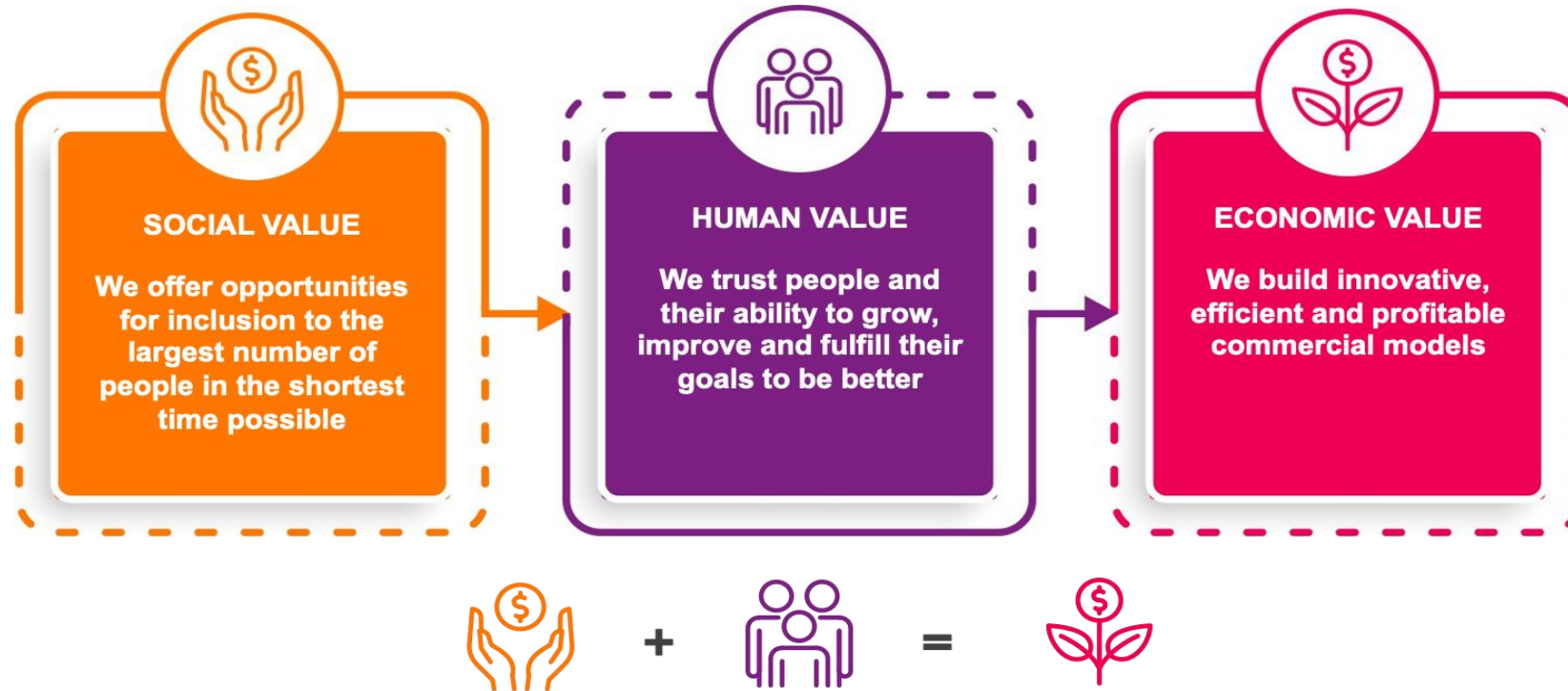
1Q24*
+5.27 million users of financial services



*~4.46 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served ~813 thousand final users.

More than 33 years together fulfilling dreams

We boost the dreams of our clients by servicing their financial needs with human sense. For more than 33 years, we have worked to bring opportunities that promote their development and that of their communities. We generate **total value** through three values:



With presence in Mexico and Peru, through our companies, we work deeply committed with our actions and the practice of our institutional values, which constitutes our Philosophy.

Generating Social Impact in more than 33 years of history

- Three decades **servng three generations**, mostly women of popular segments with a human sense.
- We have been the gateway for more than **13 million** people to the financial system.
- More than 100,000 people have joined our purpose, today we are more than **25,100 employees**.
- We have the **Sustainability Operating Committee**, which guides our management considering **environmental, social and governance** (ESG) aspects.
- **Banco Compartamos has issued four social bonds**, two of them in 2021 (COMPART 21S / 21S-2), one in 2022 (COMPART 22S), one in 2023 (COMPART 23S), and one more in 2024 (COMPART 24S)
- **Genera** is part of **Bloomberg's Gender-Equality Index** for its performance and disclosure on gender and equity matters.



Genera is participant of the **United Nations Global Compact**, which commits us to fulfill the Principles of the Global Compact.

Endorser of:

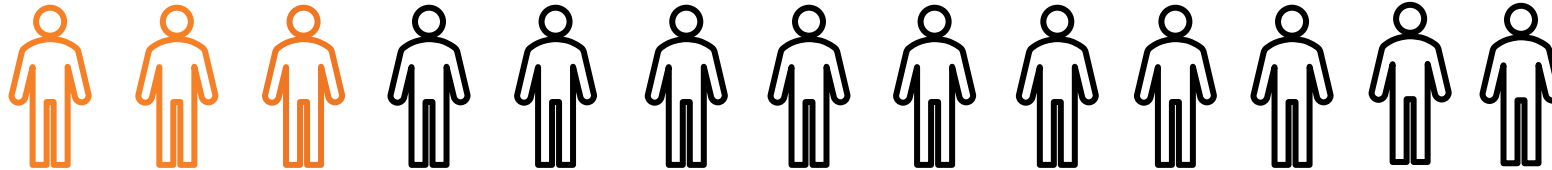


PRINCIPLES FOR RESPONSIBLE BANKING

Compartamos Banco is signatory of the **Principles for Responsible Banking**, being the **first microfinance institution to be part of this initiative**.

Best practices in Corporate Governance

13 members on the Board of Directors*



8 Independent Directors, 3 of them are women

Codes

Code of Good Corporate Governance, which contains the regulations of the Board of Directors

Code of Ethics and Conduct of utmost importance for Gentera, which applies to counselors, collaborators, suppliers and civil society organizations

*On april we integrate two new independent directors.

Corporate structure with the purpose of serving more clients

Compartamos (Mexico-Peru): Leader in financial solutions for the sub-served segment.

Yastás (Mexico): Correspondent network manager.

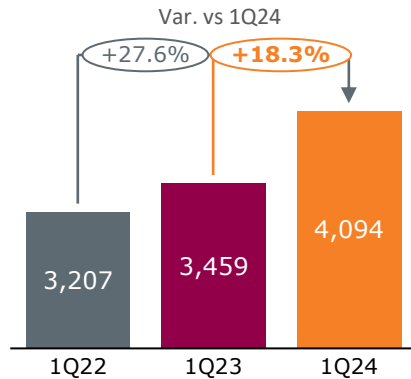
Aterna (Mexico-Peru): Leading agent in microinsurance.

Fundación Compartamos: It seeks to generate social value in the communities where it operates through its axes of action: education, volunteering, donation and contingencies.

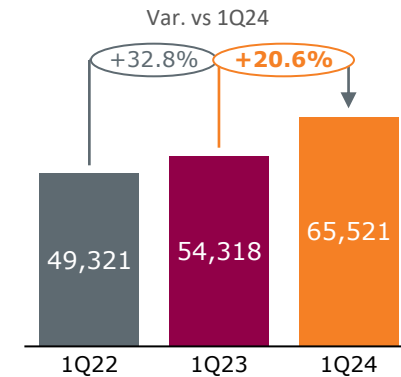
ConCrédito: Mexican company that offers financial solutions through distributors (Entrepreneurs), which may grant loans to final users.



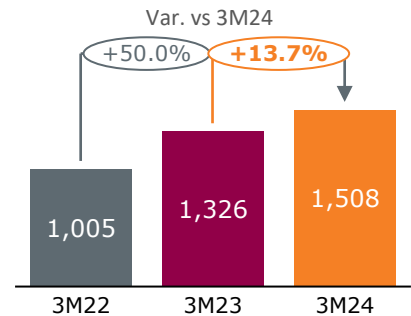
Highlights 1Q24



In **1Q24** GENTERA served more than **5.27 million people**, ~4.09 million credit clients, **18.3% more clients** than those registered in 1Q23.



Total Loan Portfolio reached **Ps. 65,521 million**, a **+20.6% growth** compared to Ps. 54,318 million in 1Q23, explained by the **solid dynamics seen in GENTERA's financial subsidiaries** which grew in a solid manner in its annual comparison.



GENTERA **Net income** for 1Q24 reached its second largest net income in its history at **Ps. 1,508 million**, a 13.7% growth compared to 1Q23.

- The **Loan Portfolio** in 1Q24 concluded at Ps. 65,521 million, **setting again a new record**.
- **Controlling Company** participation reported a **net income in 1Q24** of Ps. 1,412 million. **EPS** in 1Q24 stood at ~\$0.89.
- **Loan Portfolio with credit risk stage 3** for 1Q24 stood at **3.57%**.
- **Cost of Risk** for 1Q24 stood at **10.7%**.

Highlights 1Q24



~\$**51,000 million pesos** were disbursed in 1Q24.

Solid Capital Position

- Gentera, Capital / Total Assets **31.9%**.
- Banco Compartamos reached an ICAP at **31.8%**.
- Compartamos Financiera, Solvency Ratio **20.4%**.
- ConCrédito, Capital / Total Assets **55.6%**.



In México, **Banco Compartamos**, reached a record in microcredit loan portfolio at **\$42,086 million pesos**, a **+29.0%** compared to 1Q23.



In **Peru**, the total loan portfolio reached a record level of **\$19,001 million pesos**, increasing **+5.3%** compared to 1Q23. **In local currency** loan portfolio grew **+13.2%** in its annual comparison.



Red Yastás at the end of 1Q24, registered **6.2 million operations**. At the end of 1Q24, YASTAS had a network of 6,086 affiliates.



Aterna ended 1Q24 with more than **16.4 million insurance policies placed** throughout its operations in Mexico and Peru, **+37.3%** growth compared to 1Q23.



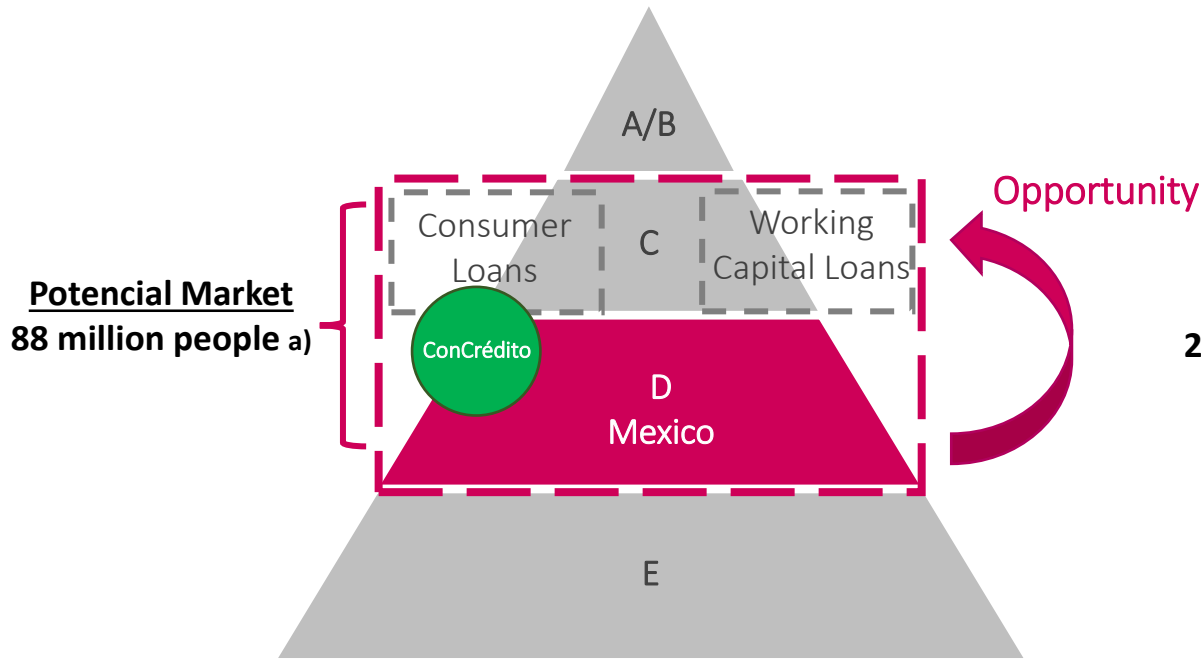
ConCrédito Loan Portfolio reached a record of \$4,378 million, **+20.7%** increase compared to 1Q23.

CrediTienda Portfolio reached \$533 million, **+13.6%** growth compared to 1Q23.

Potential market for working capital loans

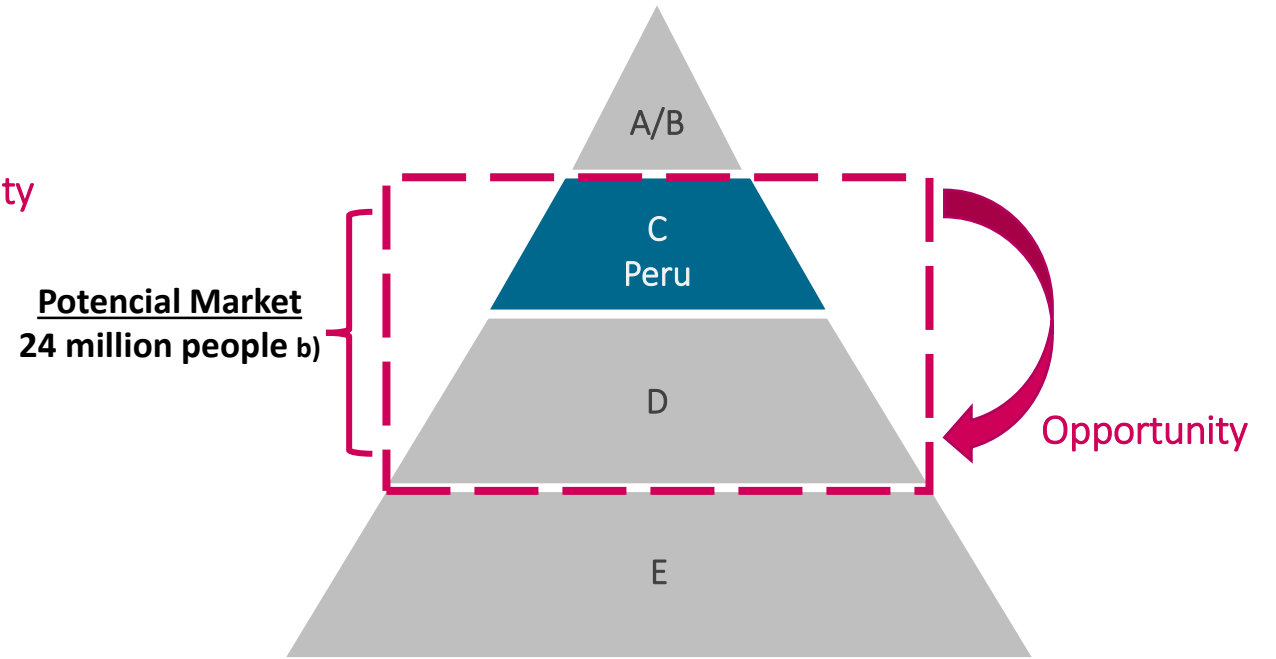
Mexico

Banco Compartamos - ConCrédito



Peru

Compartamos Financiera



There is a potential market of 63 million people.

a) 50 million are adults (+18 years).
 b) 13 million are adults (+18 years).

Group loans in Mexico

CG Crédito Grupal	
General Characteristics:	
<ul style="list-style-type: none"> • Group loan for working capital purposes. • Group of 5 to 50 members (men and women). • Group guarantee. • Payment frequency: weekly and bi-weekly. 	
Loan size	Ps. 7,000 Ps. 90,000
Average Ticket	Ps. 10,188
Term	3 to 7 months
Contribution to loan portfolio	65.4%
Contribution to number of clients	88.6%

CM Crédito Mujer*	
General Characteristics:	
<ul style="list-style-type: none"> • Group loan for working capital purposes. • Groups of 10 to 50 women. • Group guarantee. • Payment frequency: weekly and bi-weekly. 	
Loan size	Ps. 5,000 Ps. 89,000
Average Ticket	Ps. 4,373
Term	4 to 6 months
Contribution to loan portfolio	0.5%
Contribution to number of clients	1.7%

CCR Crédito Comerciante*	
General Characteristics:	
<ul style="list-style-type: none"> • Group loan for working capital purposes. • Group of 5 to 20 members (men and women). • Group guarantee. • Payment frequency: weekly and bi-weekly. 	
Loan size	Ps. 5,000 Ps. 89,000
Average Ticket	Ps. 5,198
Term	3 to 7 months
Contribution to loan portfolio	0.7%
Contribution to number of clients	1.8%

*CM and CCR are evolving into one product, Fusión Grupal (C.Grupal).
Source: Compartamos Banco

Other loans in Mexico

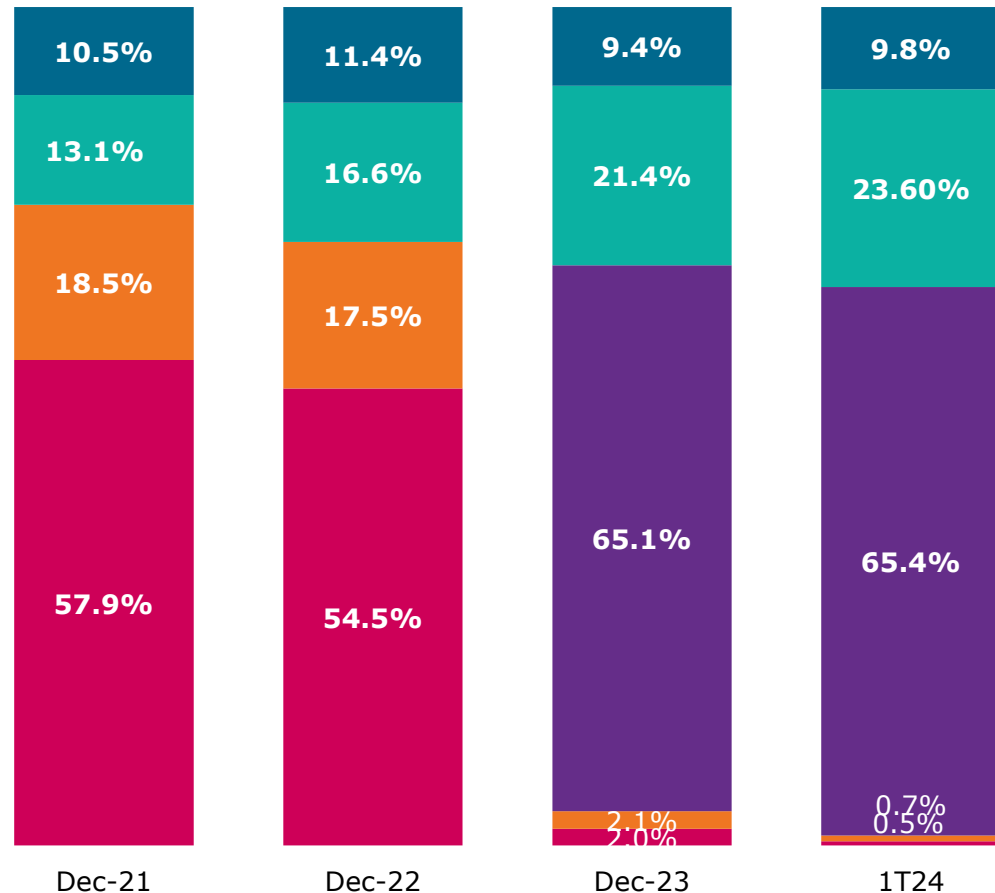
CI Crédito Individual	
General Characteristics:	
<ul style="list-style-type: none"> Working capital loan. Fixed assets and investments. Mainly in urban areas. Have a salaried. 	
Loan size	Up to Ps.500,000
Average Ticket	Ps. 43,916
Term	Up to 48 months
Contribution to loan portfolio	23.6%
Contribution to number of clients	7.4%

Improvement loans for CM, CCR and CI	
General Characteristics:	
<ul style="list-style-type: none"> Personal credit to maintain or improve the client's house or business. To clients with credit history of 5 cycles in Crédito Mujer(CM), Crédito Comerciante (CCR) or Individual. Personal guarantee. 	
Loan size	Ps. 8,000 Ps. 50,000
Average Ticket	CM: Ps. 2,403 CCR: Ps. 647 CI: Ps. 24,730
Term	6 to 24 months
Contribution to loan portfolio	CM: 0.01% CCR: 0.01% CI: 0.01%

Additional Plus for CM, CCR and CI	
General Characteristics:	
<ul style="list-style-type: none"> Personal credit that allows clients to cover needs in their business, home, contingencies or others. Second loan offered simultaneously to CM, CCR, CG and CI clients. 	
Loan size	Ps. 5,000 Ps.100,000
Average Ticket	Ps. 6,115
Term	3 to 18 months
Contribution to loan portfolio	9.8%

Evolution of loans methodologies (2020-1Q24)

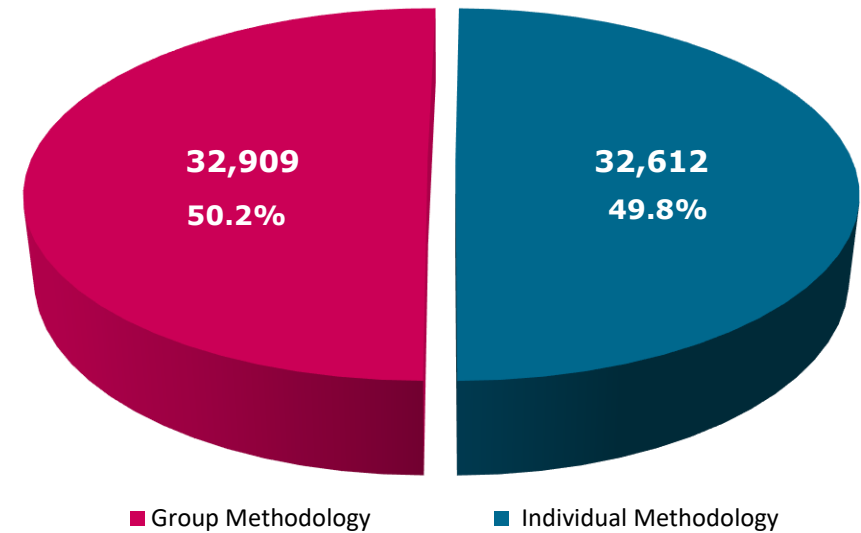
BANCO COMPARTAMOS, S.A. I.B.M.



■ C. Mujer ■ C. Comerciante ■ C. Grupal ■ C. Individual ■ C. Otros (CAP,CCM-CM, CCM-CCR,CA)

Genera Portfolio Distribution

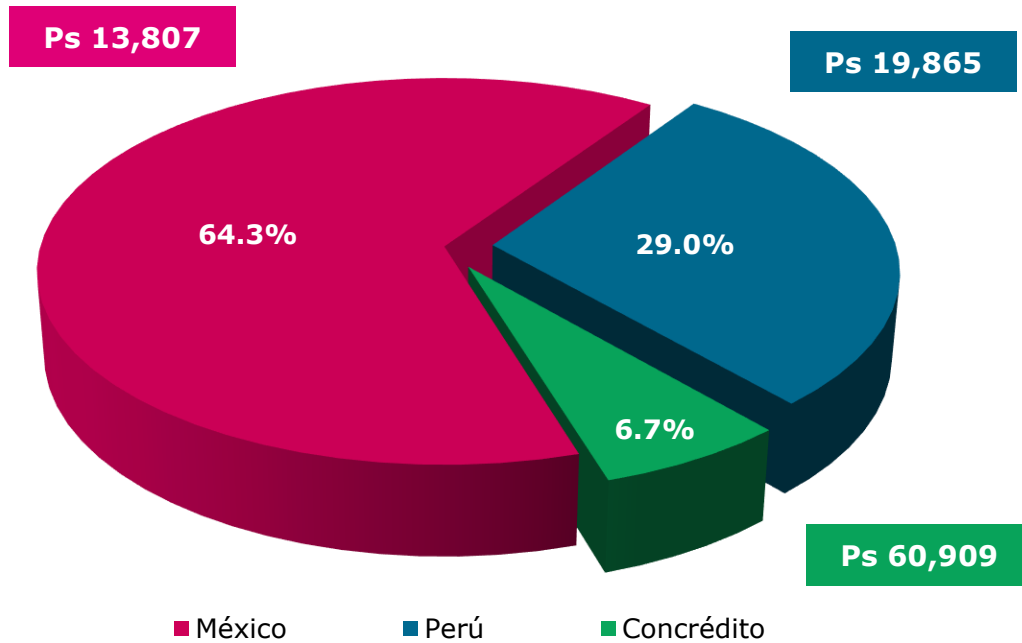
Mexico and Peru



Around 80% of our clients are women

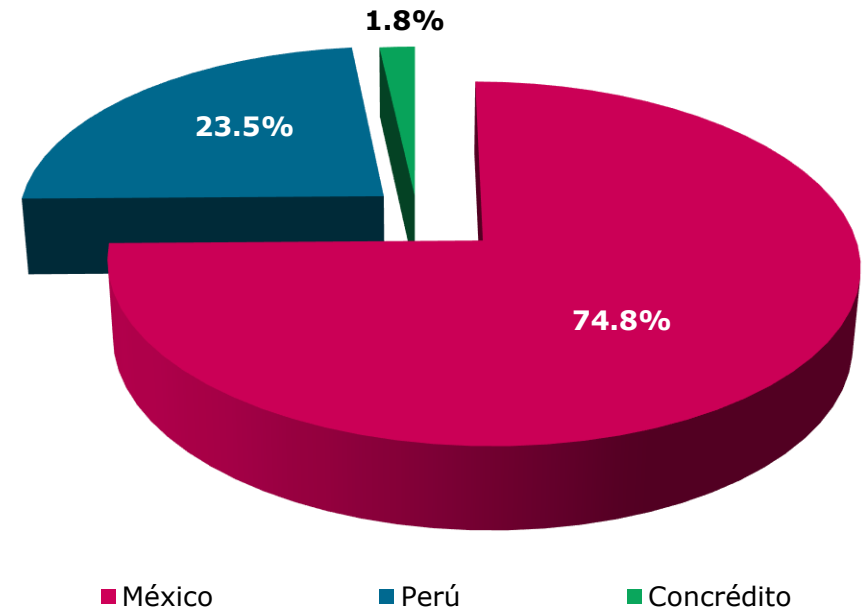
Distribution per subsidiary

% Total loan portfolio and average ticket



Credit Clients per subsidiary

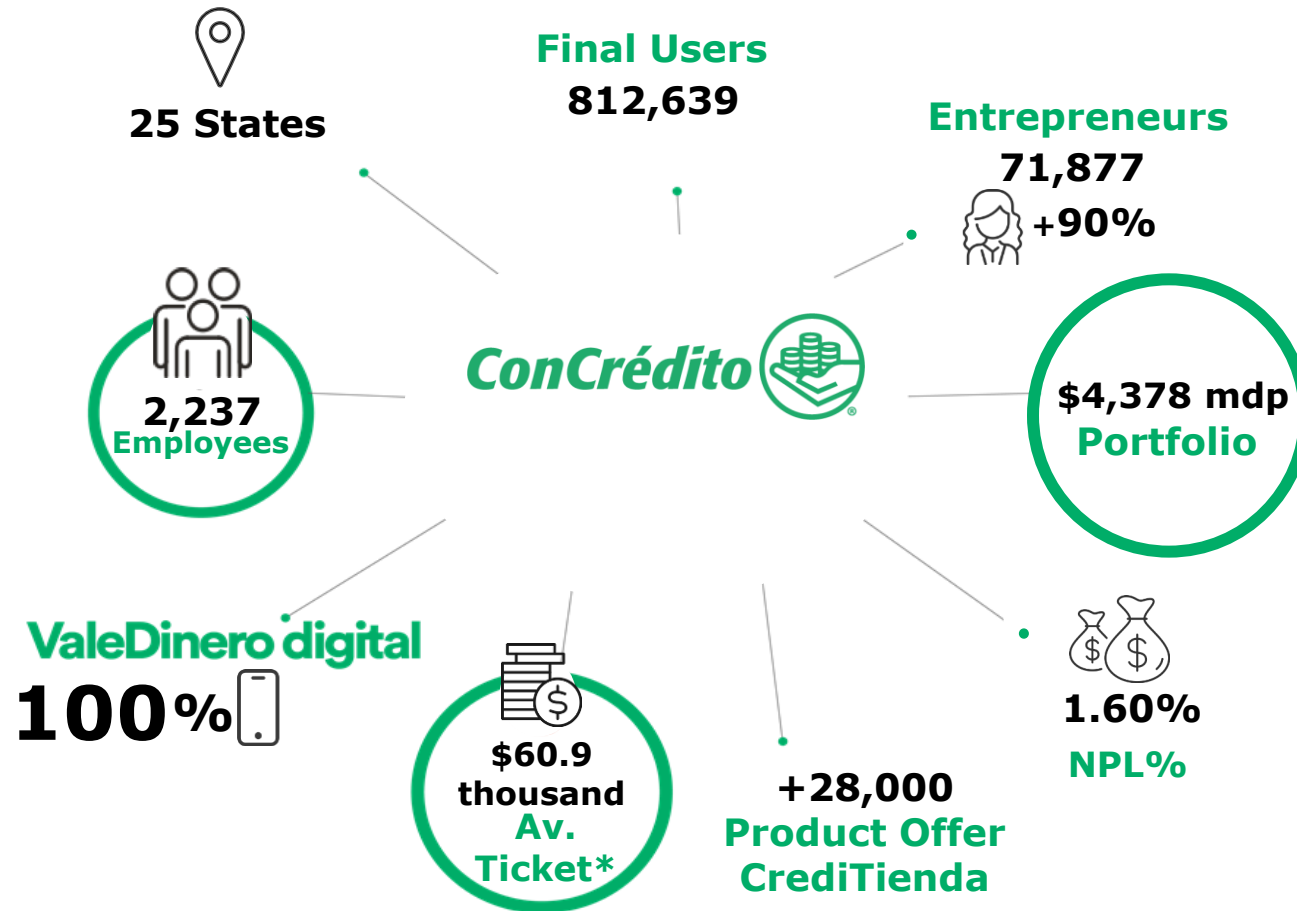
4,076,480 Credit Clients



We see the opportunity to continue growing the portfolio at double digit.

ConCrédito

(Financial institution that offers microcredits through apps)



Active clients reached more than **71.8 thousand Entrepreneurs** a **7.7% growth** compared to 1Q23.

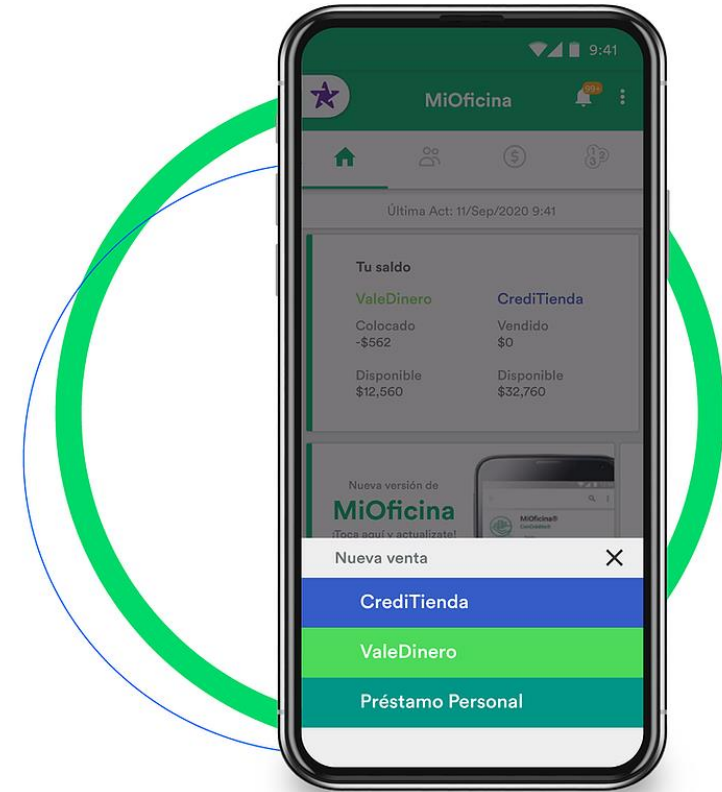
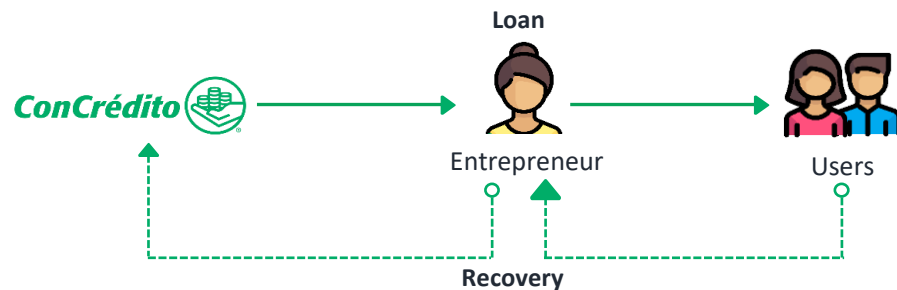
*Average Ticket. Figures are expressed in Mexican Pesos (million)

ConCrédito - Products

ValeDinero

(Main line of business)

- **Maturity:** 6 to 16 biweeks
- **Loan Size:** Ps. 2,000 to Ps. 10,000
- **Av. Ticket Entrepreneurs:** Ps. 60,909*
- **Av. Ticket Final Users:** ~Ps. 4,655



The Entrepreneur receives a credit line from ConCrédito to distribute microcredits to authorized final users, and is responsible of the collection process, obtaining a bonus on this.

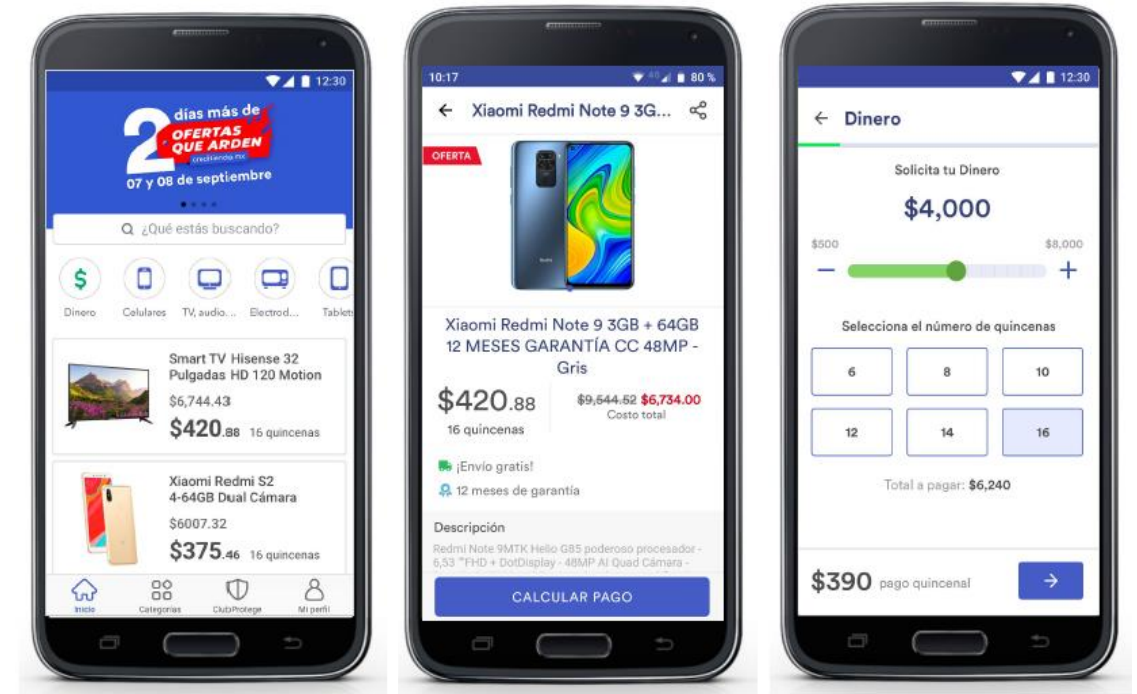
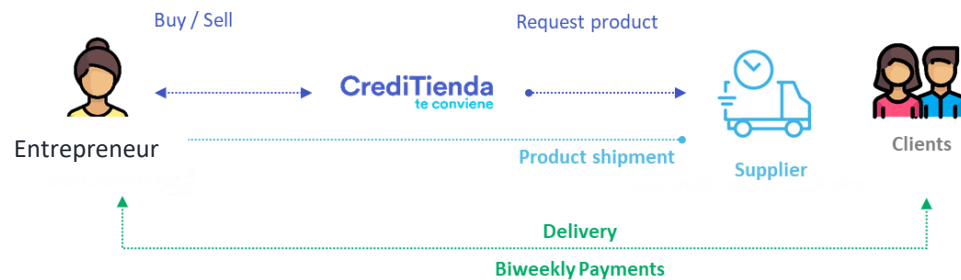
*Average Ticket per Entrepreneur/Distributor.
Figures are expressed in Mexican Pesos (million)

ConCrédito - Products

CrediTienda

(Offer products on credit through the CrediTienda app)

- **Started Operations:** 2018
- **Maturity:** 6 to 16 biweeks
- **Apps Users:** 1,075,393
- **Product Offer:** +28,000
- **Portfolio:** Ps. 533 million*
- **Portfolio change vs 1Q23:** 13.6%

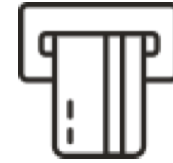


The Entrepreneurs sell products on credit. Based on the quality of the portfolio and the punctuality on the payments, the Entrepreneurs obtain a bonus on this.

*Portfolio CrediTienda is registered as an account receivable on balance sheet
 Figures are expressed in Mexican Pesos (million)

Yastás

(correspondent network manager)



Operations
6.2 million



Financial
Transactions
3.6 million



Affiliates
6,086



Payment Categories
+2,000



Alliance with
**Banorte, HSBC
and Santander**



Mexican states
32

YASTAS in **1Q24** executed **6.2 million total operation.**

Yastás	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Affiliates	6,086	6,917	6,354	-12.0%	-4.2%
Operations	6,240,336	6,364,754	6,413,432	-2.0%	-2.7%
Financial Operations	3,650,985	3,281,836	3,690,044	11.2%	-1.1%
ROE	-13.7%	4.9%	-22.2%	-18.6 pp	8.5 pp
ROA	-6.4%	2.7%	-11.7%	-9.1 pp	5.3 pp
Resultado Neto	-21.8	8.0	-37.0	-373.8%	-41.0%

Affiliates distribution:

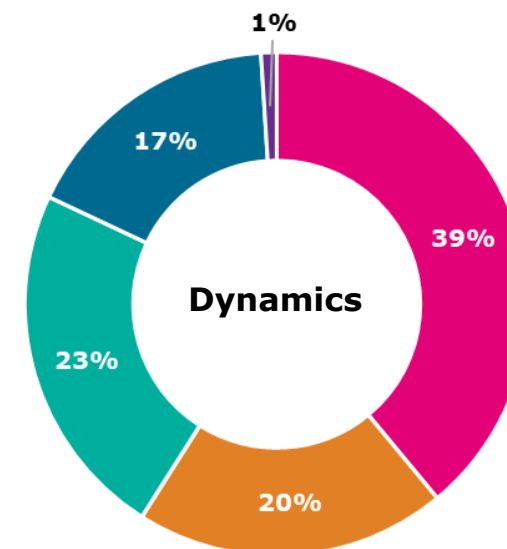


61% Grocery Stores



39% Hardware Stores, Stationery Stores, Cybercafe, Others.

- Credit Payments
- Deposits
- Cash Withdrawal
- Credit Dispersion
- Other



+6,000 affiliated businesses nationwide and **+2,000** payment categories for our users.

* Net Income expressed in Mexican pesos (millions)

Aterna

(microinsurance broker)

Products:



Life

Aterna offers life insurance products to provide security to our customers and their families.



Health and Accidents

Trough this coverage Aterna seeks to avoid a destabilization in the economy of our customers due to illness, disease or accident.



Theft Insurance

Aterna protects clients against violent money theft.

Car Insurance

Protects the car against theft or total loss. You can choose coverage for either the actual cash value (with a deductible) or for an agreed-upon value (no deductible).

Results 1Q24



Placed Policies
16.4 million



Coverage
Mexico and Peru



Net Income
\$100.4 million pesos

In the 1Q24 ATERNA placed **16.4 million insurance policies, +37.3% more** compared to 1Q23.



GENTERA ®

**Growth and
Profitability**

Summary

Gentera S.A.B. de C.V.

Summary	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Total users of financial services ⁽¹⁾	5,273,301	4,466,399	5,095,709	18.1%	3.5%
Credits Clients Portfolio*	4,093,539	3,459,302	3,967,161	18.3%	3.2%
Net Income*	65,521	54,318	65,167	20.6%	0.5%
NPLs / Total Portfolio	1,508	1,326	1,232	13.7%	22.4%
ROA	3.57%	3.60%	3.44%	-0.03 pp	0.13 pp
ROE	6.8%	7.1%	5.8%	-0.3 pp	1.0 pp
ROE Controlling	21.1%	20.4%	18.0%	0.7 pp	3.1 pp
NIM	21.4%	21.3%	17.9%	0.1 pp	3.5 pp
NIM after provisions	39.4%	39.9%	39.6%	-0.5 pp	-0.2 pp
Efficiency Ratio	30.3%	30.9%	28.1%	-0.6 pp	2.2 pp
Operating Efficiency	67.6%	68.2%	73.3%	-0.6 pp	-5.7 pp
Capital / Total Assets	20.3%	21.5%	21.2%	-1.2 pp	-0.9 pp
Average Loan per Client	31.9%	35.9%	32.2%	-4.0 pp	-0.3 pp
Employees	16,006	15,702	16,427	1.9%	-2.6%
Service Offices**	25,178	22,846	24,861	10.2%	1.3%
Branches	548	537	548	2.0%	0.0%
	143	142	143	0.7%	0.0%

1) In 1Q24 GENTERA served more than 5.27 million people. ~4.46 million Clients from Credit, Savings, and Insurance Products, and additionally ConCrédito's Entrepreneurs served ~813 thousand final users.

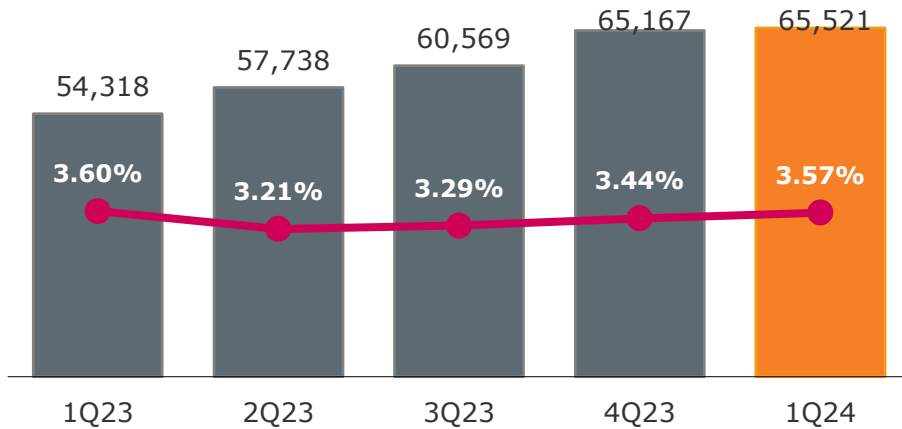
In this table, employees in Banco Compartamos include employees from ATERNA and YASTAS.

* Portfolio and net income are expressed in million (Mexican Pesos)

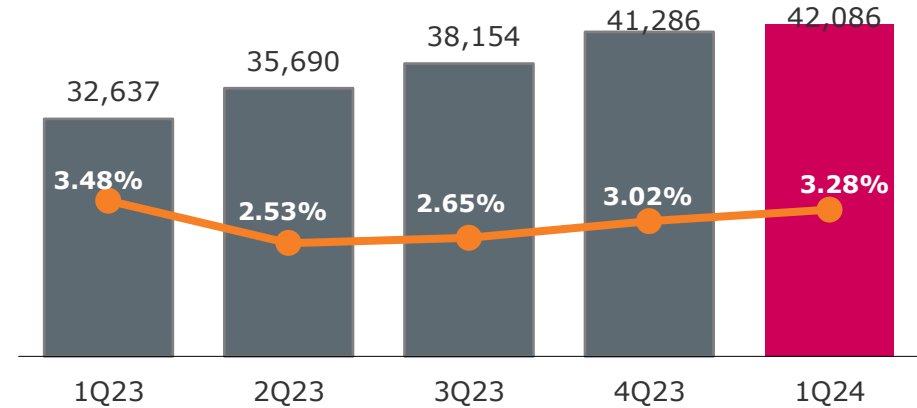
** 69 Branches are inside a Service Office (same location).

Total Portfolio – NPL %

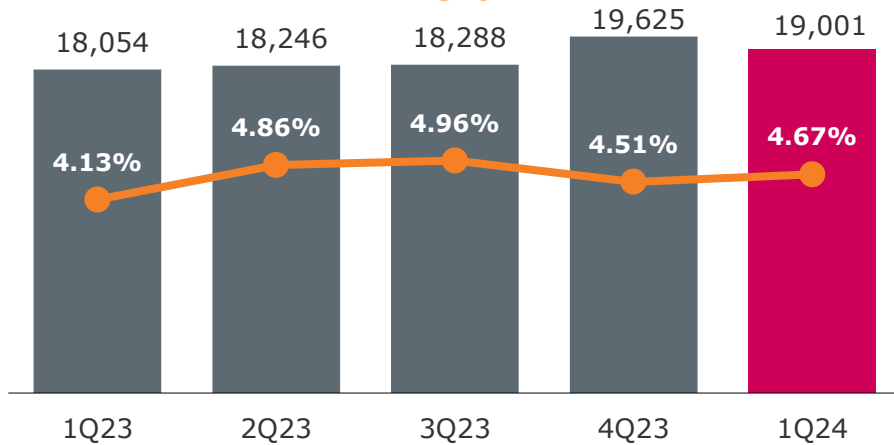
Genera



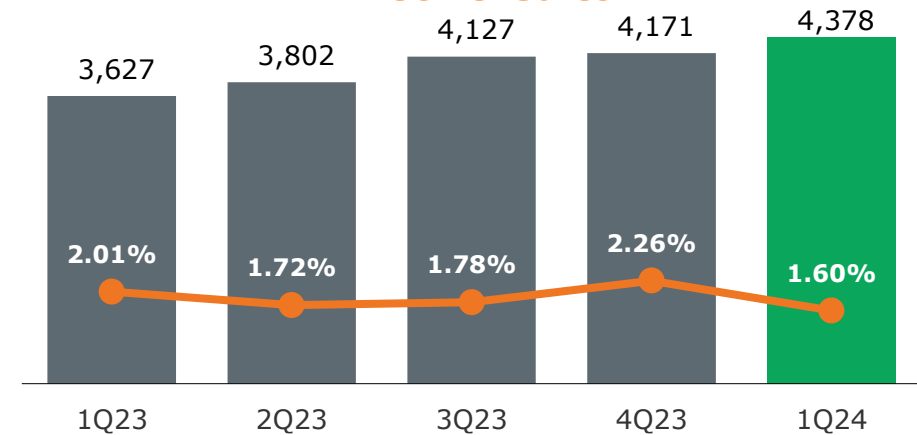
Mexico – Banco Compartamos



Peru



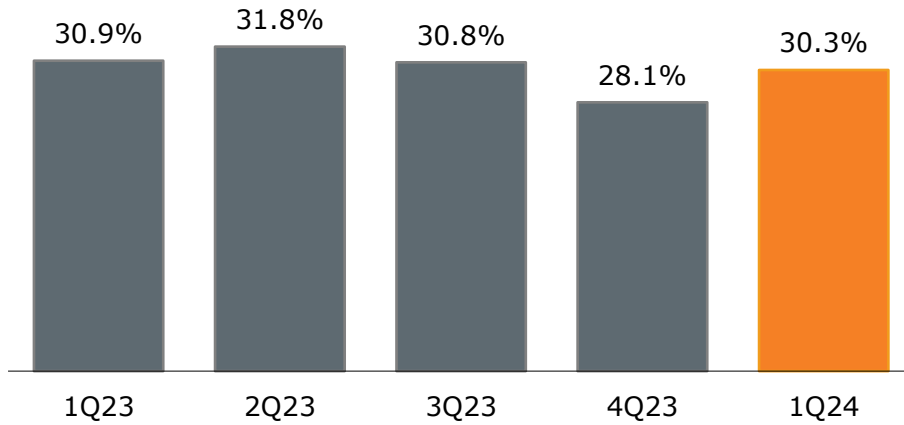
ConCrédito



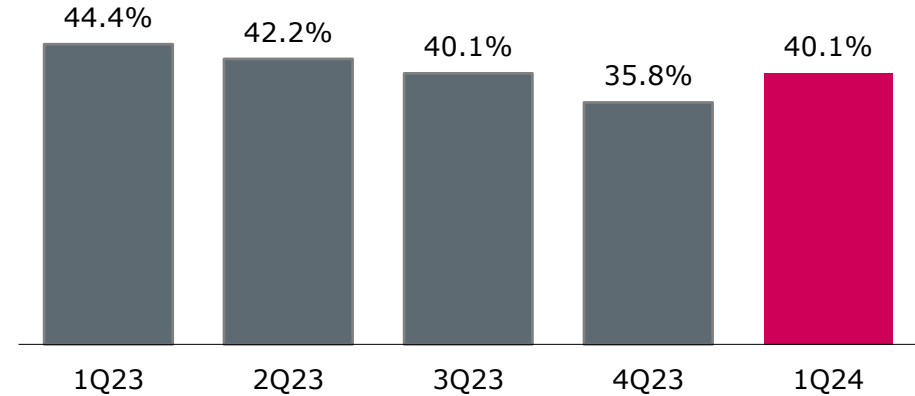
Loan Portfolio reached a **historic record** of **Ps. 65,521 million**, representing a **+20.6% annual growth**

NIM (%) after provisions

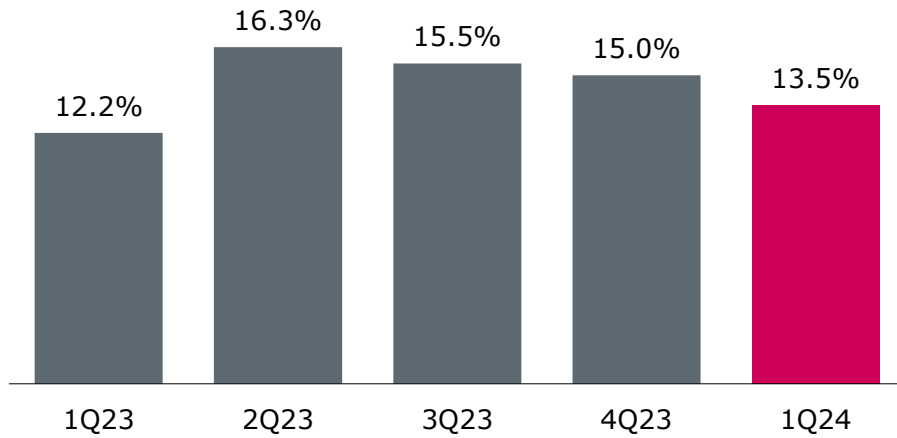
Gentera



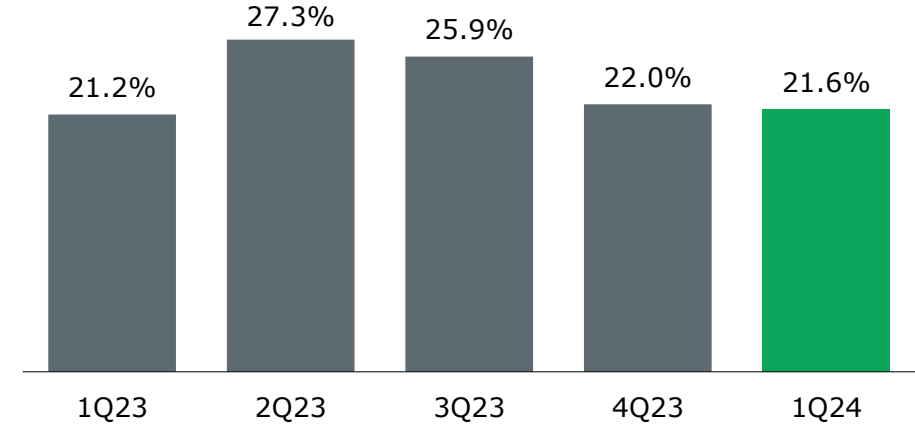
Mexico – Banco Compartamos



Peru



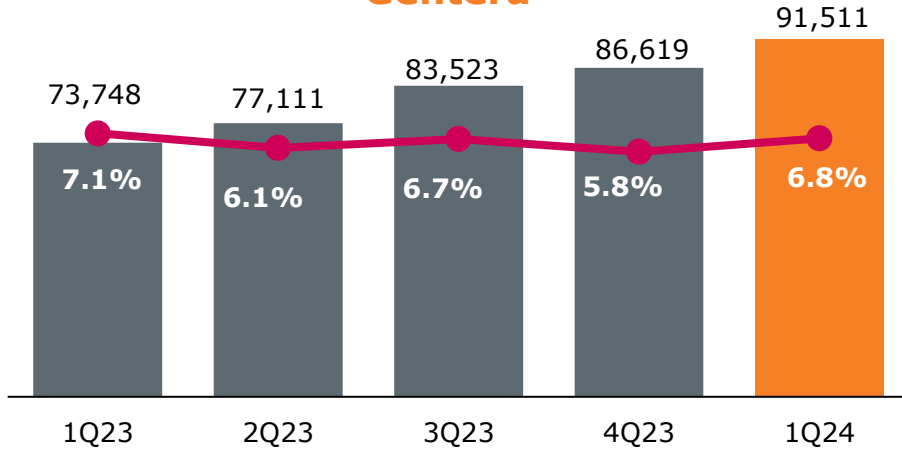
ConCrédito



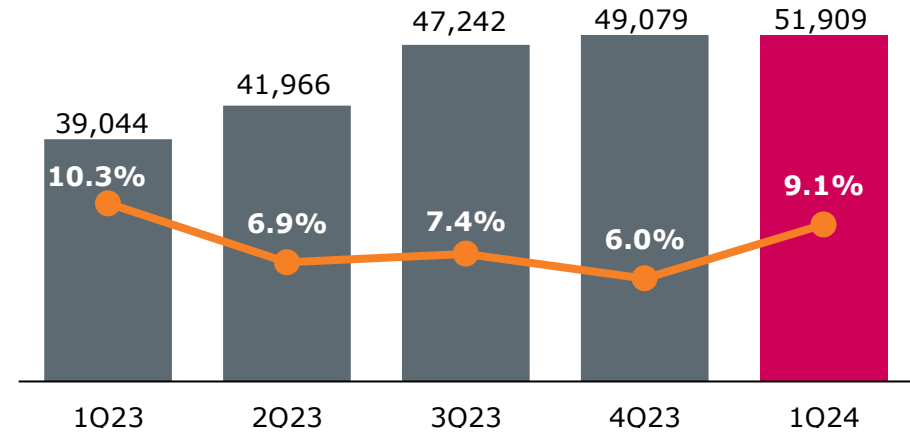
NIM after provisions stood at 30.3% in 1Q24.

Assets - ROAA

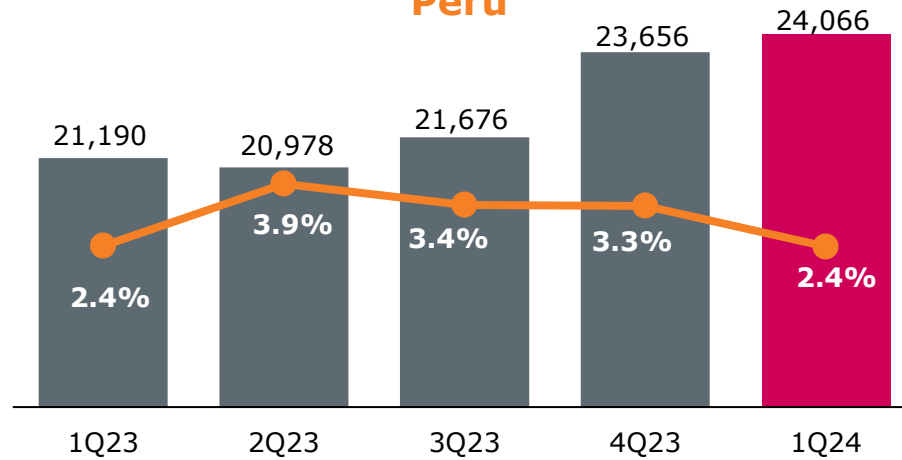
Gentera



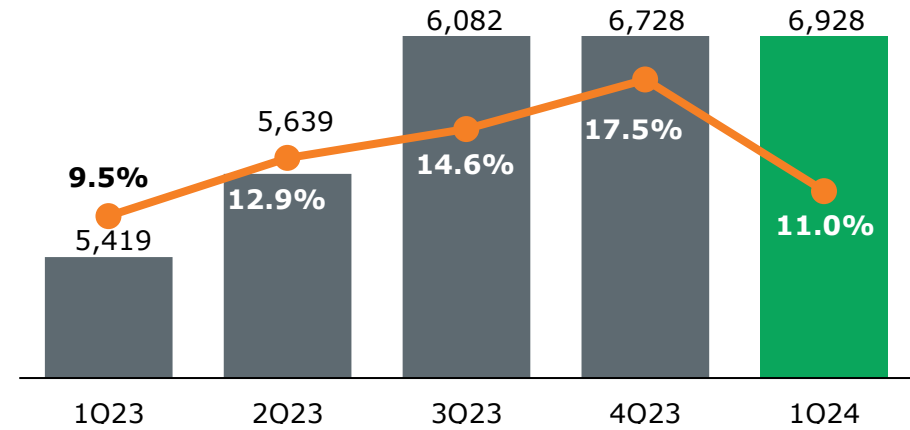
Mexico – Banco Compartamos



Peru



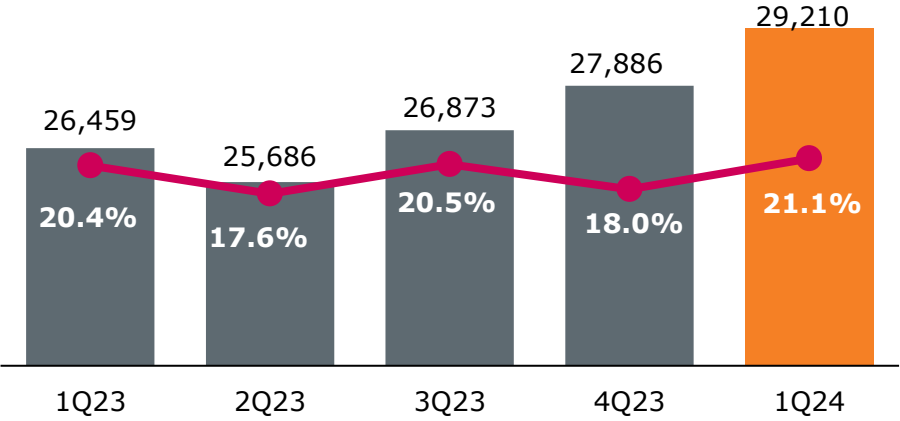
ConCrédito



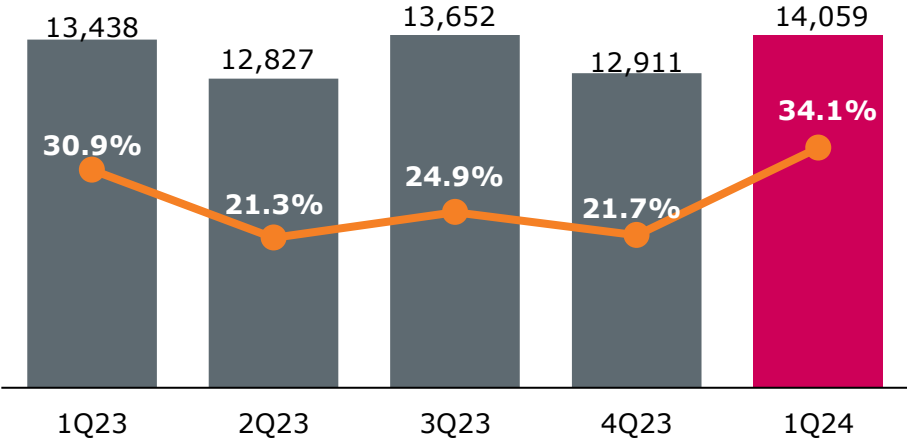
ROA in 1Q24 stood at 6.8% in Gentera, and 9.1% in Banco Compartamos.

Equity - ROAE

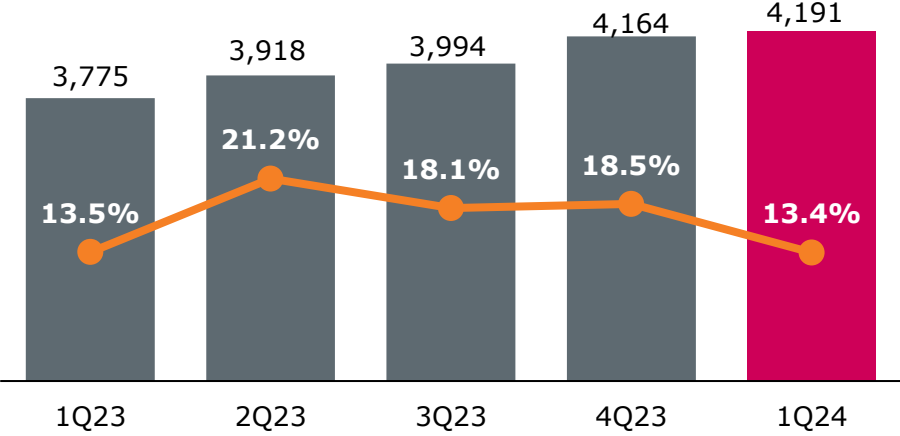
Genera



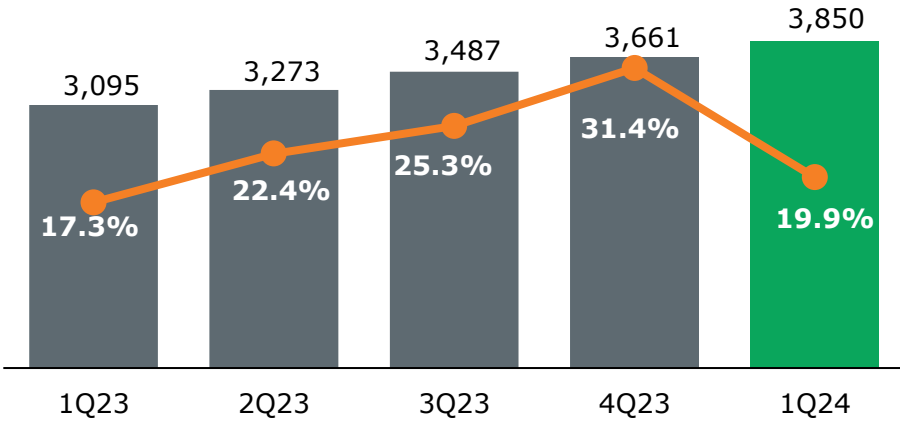
Mexico – Banco Compartamos



Peru



ConCrédito



Controlling ROE for 1Q24 stood at 21.4%; ROE considering non-controlling interest stood at 21.1%.

Financial Information 1Q24



Statement of Financial Position

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Cash and investments in financial instruments	14,952	9,993	11,394	49.6%	31.2%
Derivatives	15	26	19	-42.3%	-21.1%
Loan portfolio with credit risk stage 1 and 2	63,183	52,363	62,923	20.7%	0.4%
Loan portfolio with credit risk stage 3	2,338	1,955	2,244	19.6%	4.2%
Loan portfolio	65,521	54,318	65,167	20.6%	0.5%
Deferred items	483	211	405	128.9%	19.3%
Allowance for loan losses	5,151	4,487	5,196	14.8%	-0.9%
Loan portfolio, net	60,853	50,042	60,376	21.6%	0.8%
Other accounts receivable, net	4,107	2,507	3,220	63.8%	27.5%
Properties, furniture and equipment, net	563	521	607	8.1%	-7.2%
Rights of use assets, properties, furniture and equipment, net	1,218	1,146	1,232	6.3%	-1.1%
Permanent investment	98	123	124	-20.3%	-21.0%
Asset for deferred income taxes, net	2,403	2,255	2,344	6.6%	2.5%
Other assets	2,642	2,491	2,693	6.1%	-1.9%
Goodwill	4,660	4,644	4,610	0.3%	1.1%
Total assets	91,511	73,748	86,619	24.1%	5.6%
Deposits	18,744	15,620	18,010	20.0%	4.1%
Long term debt issuance	13,453	11,003	9,873	22.3%	36.3%
Banking and other borrowings	21,068	13,350	22,480	57.8%	-6.3%
Creditors on repurchase/resell agreements	0	22	0	N/C	N/C
Obligations in securitization operations	1,183	599	1,180	97.5%	0.3%
Lease liability	1,274	1,166	1,286	9.3%	-0.9%
Other liabilities	6,481	5,414	5,802	19.7%	11.7%
Deferred credits and advance collections	98	115	102	-14.8%	-3.9%
Total liabilities	62,301	47,289	58,733	31.7%	6.1%
Capital stock	4,764	4,764	4,764	0.0%	0.0%
Premium on sale of stock	(455)	(455)	(455)	0.0%	0.0%
Capital reserves	1,708	1,745	1,707	-2.1%	0.1%
Accumulated retained earnings	22,031	18,998	20,618	16.0%	6.9%
Other comprehensive income	(1,027)	(516)	(899)	N/C	N/C
Total controlling interest	27,021	24,536	25,735	10.1%	5.0%
Total non-controlling interest	2,189	1,923	2,151	13.8%	1.8%
Total stockholders' equity	29,210	26,459	27,886	10.4%	4.7%
Total liabilities and stockholders' equity	91,511	73,748	86,619	24.1%	5.6%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Interest income	9,345	7,483	8,930	24.9%	4.6%
Interest expense	1,828	1,187	1,706	54.0%	7.2%
Financing expense	1,274	928	1,214	37.3%	4.9%
Expense of credit origination and leasing	554	259	492	113.9%	12.6%
Net Interest Income	7,517	6,296	7,224	19.4%	4.1%
Provisions for loan losses	1,750	1,422	2,096	23.1%	-16.5%
Net interest income after provisions	5,767	4,874	5,128	18.3%	12.5%
Commissions and fee income	1,029	822	983	25.2%	4.7%
Commissions and fee expense	151	122	154	23.8%	-1.9%
Trading gains (losses)	(4)	(4)	2	0.0%	N/C
Other operating income (expense)	40	275	198	-85.5%	-79.8%
Operating Expenses	4,518	3,988	4,513	13.3%	0.1%
Net operating income	2,163	1,857	1,644	16.5%	31.6%
Participation in the net result of other entities	0	0	0	N/C	N/C
Total income before income tax	2,163	1,857	1,644	16.5%	31.6%
Income tax	655	531	412	23.4%	59.0%
Net continued operations	1,508	1,326	1,232	13.7%	22.4%
Discontinued operations	0	0	0	N/C	N/C
Net income	1,508	1,326	1,232	13.7%	22.4%
Other comprehensive income	(130)	(303)	(189)	N/C	N/C
Comprehensive Result	1,378	1,023	1,043	34.7%	32.1%
Net income attributable to:	1,508	1,326	1,232	13.7%	22.4%
Controlling interest	1,412	1,280	1,131	10.3%	24.8%
Non Controlling interest	96	46	101	108.7%	-5.0%
Comprehensive income attributable to:	1,378	1,023	1,043	34.7%	32.1%
Controlling interest	1,282	977	945	31.2%	35.7%
Non Controlling interest	96	46	98	108.7%	-2.0%

* Figures expressed in Mexican pesos (millions)

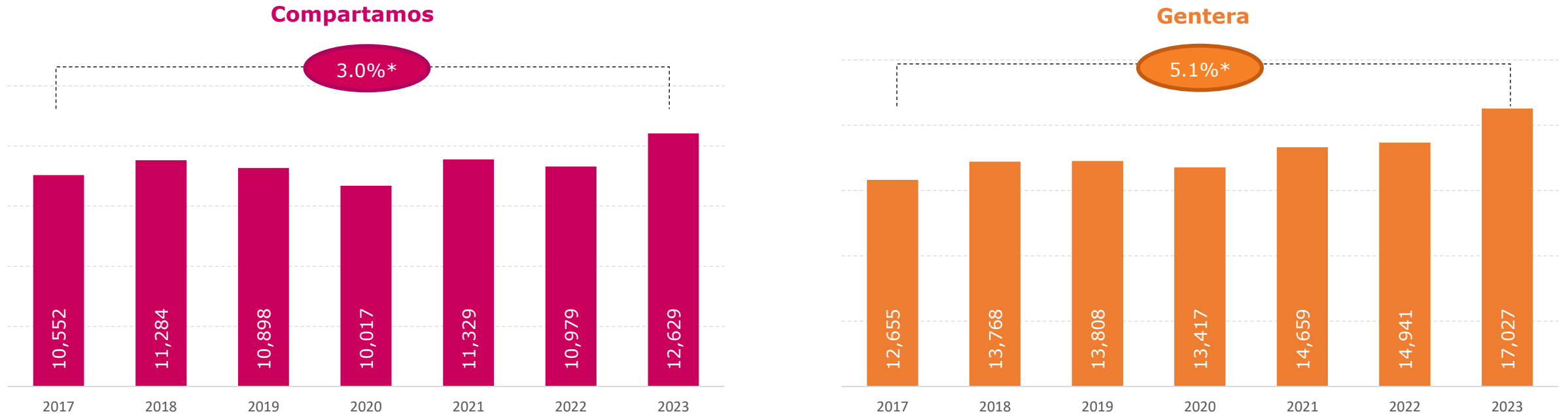
NPLs per subsidiary

NPL´s per methodology and subsidiaries

PRODUCT	1Q24				1Q23				4Q23			
	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs	Portfolio	NPL	NPL Ratio	Write- Offs
Group Methodology	28,019	874	3.12%	608	23,639	774	3.27%	524	28,557	797	2.79%	493
C. Individual	9,935	365	3.67%	227	5,636	214	3.80%	121	8,850	319	3.61%	170
C. CA Plus	4,132	141	3.43%	96	3,359	149	4.42%	91	3,878	129	3.32%	84
C. Otros	0	0	0.00%	0	3	0	6.87%	3	1	0	16.13%	0
Individual Methodology	14,067	506	3.60%	323	8,998	363	4.03%	215	12,729	448	3.52%	254
Banco Compartamos	42,086	1,380	3.28%	931	32,637	1,137	3.48%	739	41,286	1,245	3.02%	747
Group Methodology Peru	4,890	141	2.88%	160	4,234.0	116	2.73%	101	5,335	128	2.39%	236
Individual Methodology Peru	14,111	746	5.28%	236	13,820	629	4.55%	160	14,290	757	5.30%	250
Compartamos Financiera	19,001	887	4.67%	396	18,054	745	4.13%	261	19,625	884	4.51%	486
Individual Methodology ConCrédito	4,378	70	1.60%	306	3,627	73	2.01%	325	4,171	94	2.26%	237
ConCrédito	4,378	70	1.60%	306	3,627	73	2.01%	325	4,171	94	2.26%	237
Yastás	56	1	1.80%	57	-	-	0.00%	-	85	21	24.57%	-
Total	65,521	2,338	3.57%	1,690	54,318	1,955	3.60%	1,325	65,167	2,244	3.44%	1,470

* Figures expressed in Mexican pesos (millions)

Evolution of Operating Expenses

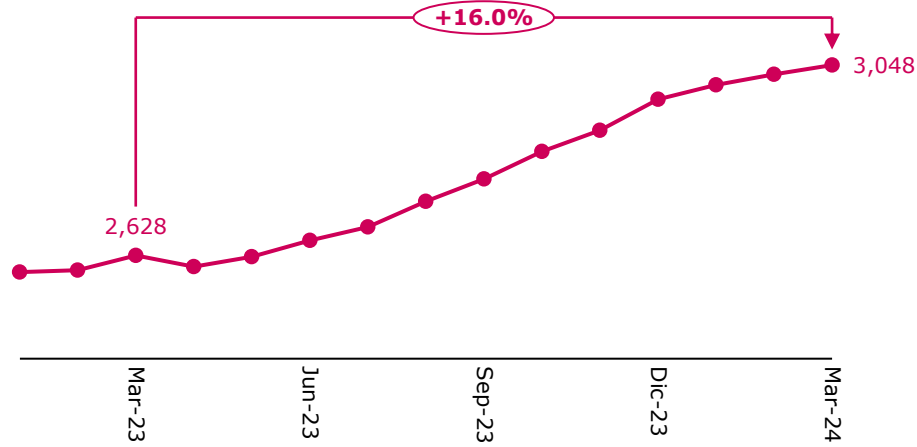


Gentera and Banco Compartamos have continued generating efficiencies.

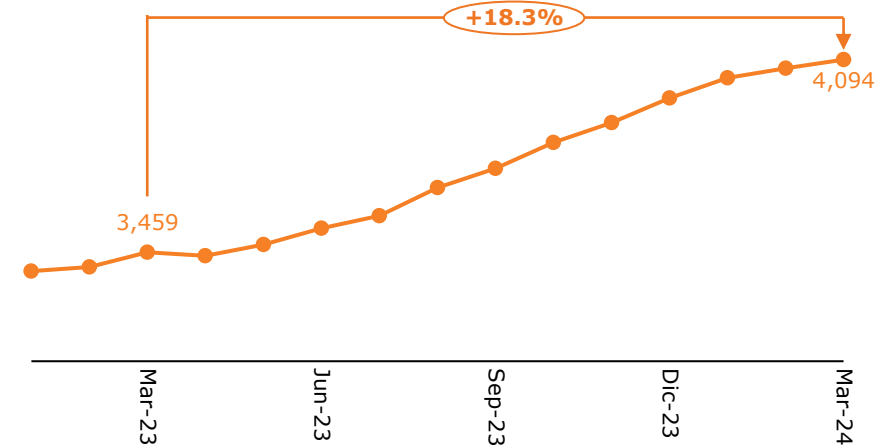
* Compound anual growth.

Evolution in clients and portfolio growth

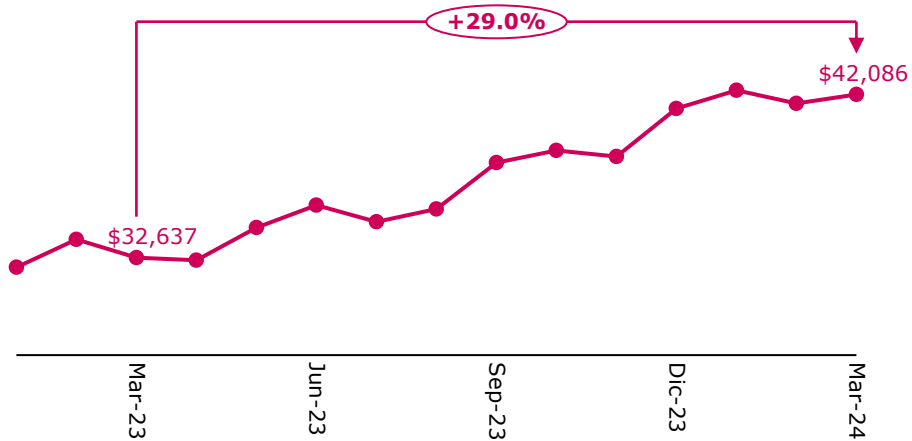
**Compartamos
Clients**



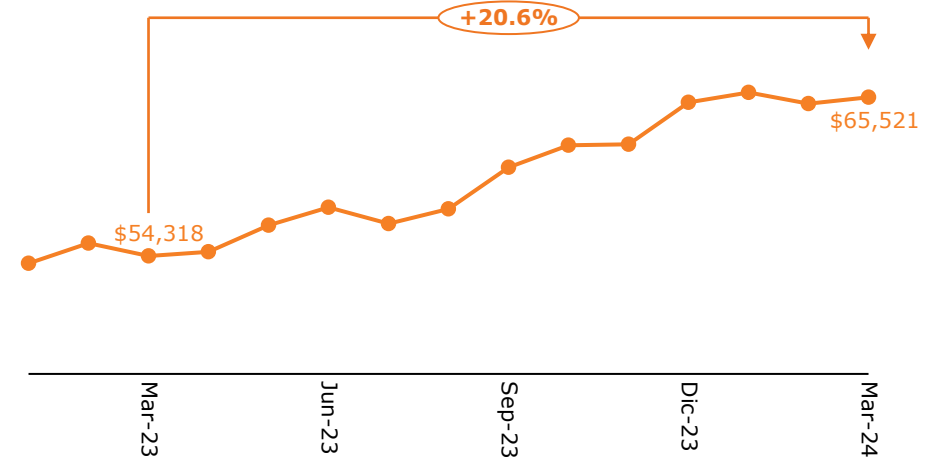
**Gentera
Clients**



Portfolio



Portfolio



* Figures expressed in Mexican pesos (millions)

Summary

Banco Compartamos S.A. I.B.M.

	National Scale	Global Scale	Perspective
Fitch Ratings	'AA(mex) / F1+(mex)'	BB+ / B	Stable
S&P Global Ratings	'mxAA / mxA-1+'	BB+ / B'	Stable
Moody's	AA.Mx / ML A-1.mx	-	Stable

Summary	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Clients	3,048,081	2,627,995	2,972,136	16.0%	2.6%
Portfolio*	42,086	32,637	41,286	29.0%	1.9%
Net Income*	1,148	1,000	719	14.8%	59.7%
NPLs / Total Portfolio	3.28%	3.48%	3.02%	-0.20 pp	0.26 pp
ROA	9.1%	10.3%	6.0%	-1.20 pp	3.10 pp
ROE	34.1%	30.9%	21.7%	3.2 pp	12.4 pp
NIM	47.6%	52.4%	47.7%	-4.8 pp	-0.1 pp
NIM after provisions	40.1%	44.4%	35.8%	-4.3 pp	4.3 pp
Efficiency Ratio	66.7%	66.9%	78.4%	-0.2 pp	-11.7 pp
Operating Efficiency	26.0%	29.4%	28.2%	-3.4 pp	-2.2 pp
Capital adequacy ratio (ICAP)	31.8%	39.5%	30.8%	-7.7 pp	1.0 pp
Capital / Total Assets	27.1%	34.4%	26.3%	-7.3 pp	0.8 pp
Average Loan (Ps.)	13,807	12,419	13,891	11.2%	-0.6%
Employees	16,512	15,157	16,357	8.9%	0.9%
Service Offices**	429	429	429	0.0%	0.0%
Branches	143	142	143	0.7%	0.0%

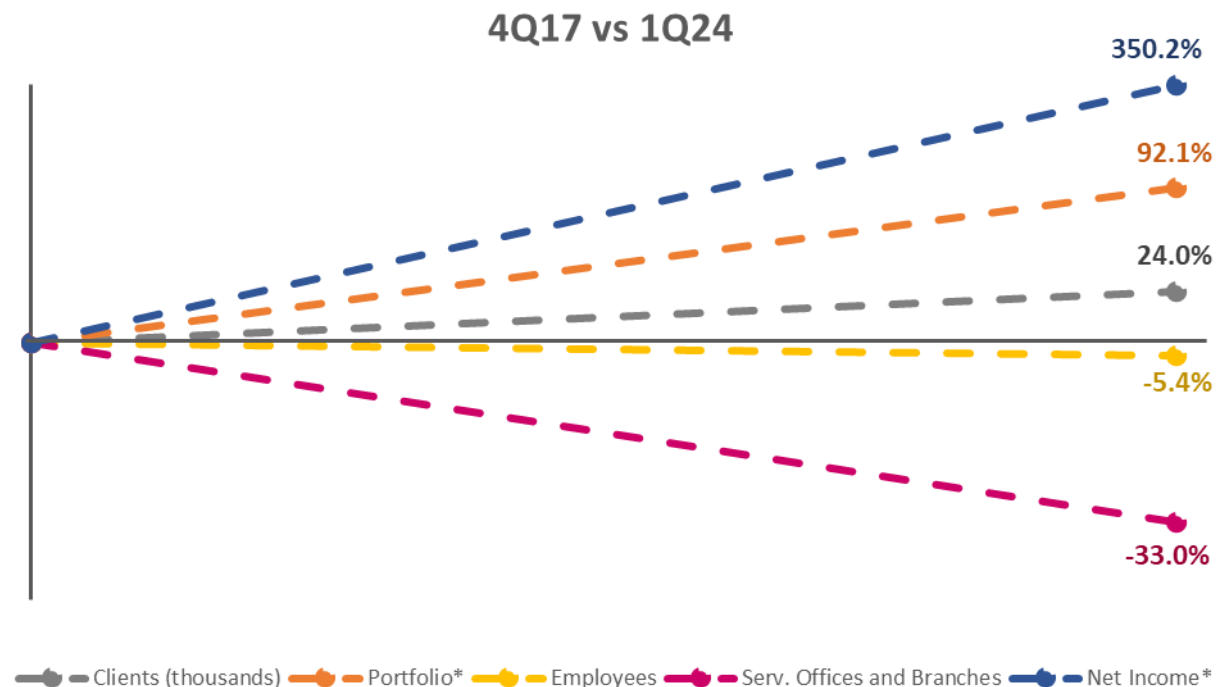
*Portfolio and Net Income are expressed in millions of Mexican pesos.

** Some of the Service offices transformed into Branches. 69 Branches are within a Service Office (same location).

Banco Compartamos Evolution

4Q17 vs 1Q24

	4Q17	1Q24	% Var
Clients (thousands)	2,457	3,048	24.0%
Portfolio*	21,908	42,086	92.1%
Cost of Risk	15.0%	8.3%	-6.7 pp
Employees	17,455	16,512	-5.4%
Serv. Offices and Branches	854	572	-33.0%
Net Income*	255	1,148	350.2%



Banco Compartamos has evolved its business model and continues generating efficiencies.

* Figures expressed in Mexican pesos (millions)

Statement of Financial Position

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Cash and investments in financial instruments	6,735	3,988	5,573	68.9%	20.9%
Related parties	0	450	0	N/C	N/C
Loan portfolio with credit risk stage 1 and 2	40,706	31,500	40,041	29.2%	1.7%
Loan portfolio with credit risk stage 3	1,380	1,137	1,245	21.4%	10.8%
Loan portfolio	42,086	33,087	41,286	27.2%	1.9%
Deferred items	439	152	340	188.8%	29.1%
Allowance for loan losses	3,026	2,294	3,130	31.9%	-3.3%
Loan portfolio, net	39,499	30,945	38,496	27.6%	2.6%
Other accounts receivable, net	2,858	1,620	2,291	76.4%	24.7%
Properties, furniture and equipment, net	255	195	257	30.8%	-0.8%
Rights of use assets, properties, furniture and equipment, net	621	466	577	33.3%	7.6%
Asset for deferred income taxes, net	1,493	1,221	1,449	22.3%	3.0%
Other assets	448	609	436	-26.4%	2.8%
Total assets	51,909	39,044	49,079	33.0%	5.8%
Clients' deposits	2,195	1,592	2,054	37.9%	6.9%
OD Deposits	144	8	1,873	N/C	-92.3%
Term deposits	1,991	1,497	1,806	33.0%	10.2%
Long term debt issuance	13,453	11,003	9,873	22.3%	36.3%
Banking and other borrowings	15,438	7,785	16,652	98.3%	-7.3%
Lease liability	647	482	602	34.2%	7.5%
Other liabilities	3,892	3,135	3,216	24.1%	21.0%
Deferred credits and advance collections	90	104	92	-13.5%	-2.2%
Total liabilities	37,850	25,606	36,168	47.8%	4.7%
Capital stock	813	697	813	16.6%	0.0%
Capital reserves	761	645	761	18.0%	0.0%
Accumulated retained earnings	12,683	12,134	11,535	4.5%	10.0%
Other comprehensive income	(198)	(38)	(198)	N/C	0.0%
Total stockholders' equity	14,059	13,438	12,911	4.6%	8.9%
Total liabilities and stockholders' equity	51,909	39,044	49,079	33.0%	5.8%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Interest income	6,858	5,444	6,524	26.0%	5.1%
Interest expense	1,326	747	1,194	77.5%	11.1%
Financing expense	850	542	778	56.8%	9.3%
Expense of credit origination and leasing	476	205	416	132.2%	14.4%
Net Interest Income	5,532	4,697	5,330	17.8%	3.8%
Provisions for loan losses	868	715	1,330	21.4%	-34.7%
Net interest income after provisions	4,664	3,982	4,000	17.1%	16.6%
Commissions and fee income	539	405	540	33.1%	-0.2%
Commissions and fee expense	164	145	163	13.1%	0.6%
Trading gains (losses)	(4)	(3)	2	N/C	N/C
Other operating income (expense)	(116)	19	(43)	N/C	N/C
Operating Expenses	3,279	2,849	3,401	15.1%	-3.6%
Net operating income	1,640	1,409	935	16.4%	75.4%
Total income before income tax	1,640	1,409	935	16.4%	75.4%
Income tax	492	409	216	20.3%	127.8%
Net income	1,148	1,000	719	14.8%	59.7%

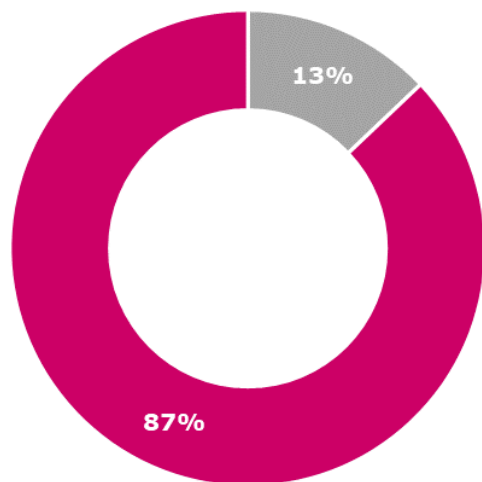
* Figures expressed in Mexican pesos (millions)

Funding structure

Debt profile excluding clients deposits

Year	Maturity	%
2024	2,033	7%
2025	6,527	23%
2026	7,381	26%
2027	11,341	40%
2028	1,396	5%
Total	28,678	100%

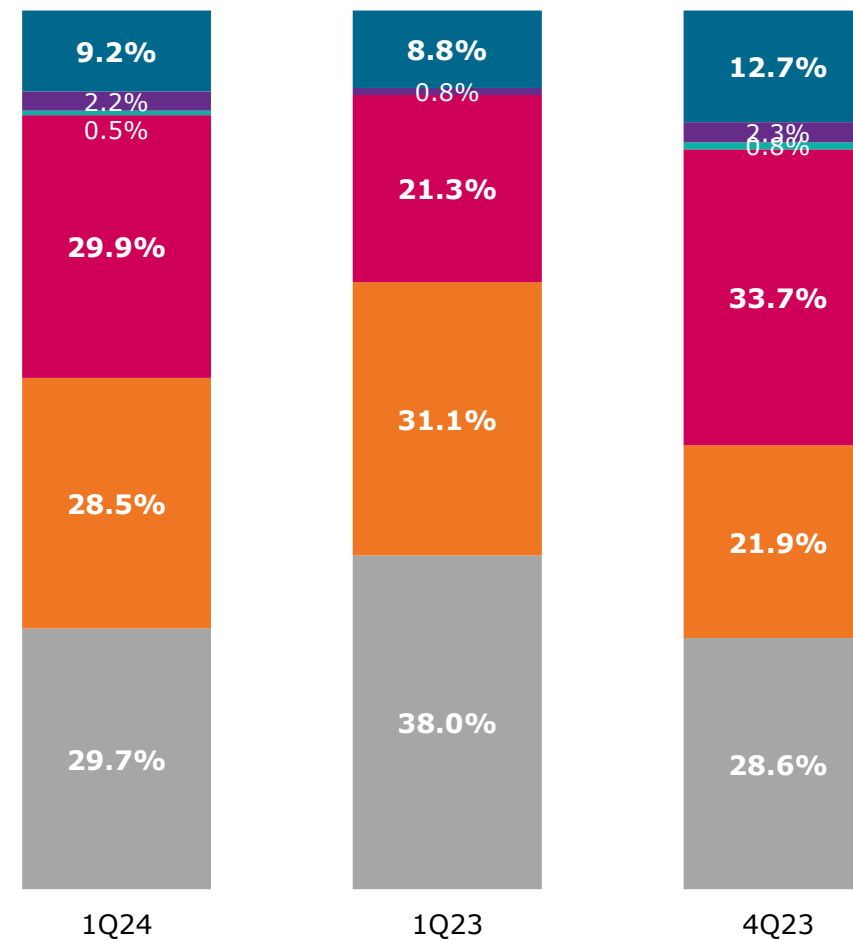
92% of Banco Compartamos liabilities are Long-Term



■ Fixed Rate ■ Variable Rate

* Figures expressed in Mexican pesos (millions)

10.8%: Cost of Funds 1Q24



■ Capital ■ LT Debt ■ Development Bank ■ Commercial Bank ■ Multilateral ■ Deposits

Allowance for loan losses

	1Q24			1Q23			4Q23		
Risk	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance	%Allowance	Balance	Allowance
A-1	1.2%	22,785	262	1.2%	19,588	232	1.2%	22,935	261
A-2	2.6%	2,052	54	2.1%	1,469	31	2.1%	1,844	49
B-1	3.9%	1,355	52	3.9%	972	38	3.9%	1,250	48
B-2	4.2%	3,199	134	4.2%	1,962	82	4.2%	2,982	124
B-3	5.7%	1,309	74	5.7%	874	49	5.7%	1,187	68
C-1	7.2%	5,018	363	7.2%	3,452	249	7.2%	4,591	331
C-2	10.7%	3,151	336	10.8%	2,260	243	10.8%	2,955	317
D	22.2%	1,037	230	22.5%	798	180	22.5%	1,152	260
E	68.6%	2,180	1495	69.4%	1,713	1188	69.4%	2,389	1582
Total		42,086	3,001		33,088	2,292		41,286	3,040
Coberage Ratio¹			219.3%			201.8%			251.5%

¹Allowance for loan losses / Non-performing loans

Classification for allowance for loan losses is in accordance with CNBV regulations (Chapter V, Section First, Paragraph F) applicable to credit institutions [1]. Allowance for loan losses continue to sufficiently cover non-performing loans. The ratings and the allowance reported consider the modifications to the General Provisions for Credit Institutions published in the Official Gazette of the Federation (Diario Oficial de la Federación) on January 6, 2017, and for which its initial effect was constituted on December 31, 2017, according to applicable regulation. They also consider the modifications applicable from January 2022 due to the reforms carried out by the international standard IFRS9.

Summary

Compartamos Financiera (Peru)

	Rating	Perspective
Apoyo & Asociados	A-	Stable
Moodys Local PE Clasificadora de Riesgos	A-	Stable
JCR	A	Stable

Summary	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Clients	956,522	764,549	924,593	25.1%	3.5%
Portfolio *	19,001	18,054	19,625	5.3%	-3.2%
Net Income *	140	129	189	8.5%	-25.7%
NPLs / Total Portfolio	4.67%	4.13%	4.51%	0.54 pp	0.16 pp
ROA	2.4%	2.4%	3.3%	0.0 pp	-0.9 pp
ROE	13.4%	13.5%	18.5%	-0.1 pp	-5.1 pp
NIM	23.4%	20.4%	23.1%	3.0 pp	0.3 pp
NIM after provisions	13.5%	12.2%	15.0%	1.3 pp	-1.5 pp
Efficiency Ratio	81.7%	80.5%	73.5%	1.2 pp	8.2 pp
Operating Efficiency	12.5%	12.8%	12.8%	-0.3 pp	-0.3 pp
Capital / Total Assets	17.4%	17.8%	17.6%	-0.4 pp	-0.2 pp
Average Loan (Ps.)	19,865	23,613	21,225	-15.9%	-6.4%
Employees	6,169	5,356	6,085	15.2%	1.4%
Service Offices	119	108	119	10.2%	0.0%

Group loans represented **25.7%** of the portfolio, and **69.0%** of the customers served in Peru.

*Peru figures are reported under Mexican GAAP.

*Portfolio and Net Income are expressed in Mexican pesos (millions) with their corresponding FX for the quarter.

Statement of Financial Position

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Cash and investments in financial instruments	5,063.6	3,216.3	4,011.5	57.4%	26.2%
Loan portfolio with credit risk stage 1 and 2	18,114.8	17,308.3	18,740.6	4.7%	-3.3%
Loan portfolio with credit risk stage 3	886.6	745.2	884.3	19.0%	0.3%
Loan portfolio	19,001.4	18,053.6	19,624.9	5.3%	-3.2%
Deferred items	32.2	40.4	76.3	-20.2%	-57.8%
Allowance for loan losses	1,632.5	1,760.2	1,499.0	-7.3%	8.9%
Loan portfolio, net	17,401.1	16,333.8	18,202.1	6.5%	-4.4%
Other accounts receivable, net	614.1	424.5	466.5	44.7%	31.7%
Properties, furniture and equipment, net	183.1	193.6	214.4	-5.4%	-14.6%
Asset for deferred income taxes, net	277.9	352.3	241.1	-21.1%	15.3%
Rights of use assets, properties, furniture and equipment, net	293.5	367.7	326.7	-20.2%	-10.2%
Other assets	233.1	301.6	193.8	-22.7%	20.3%
Total assets	24,066.4	21,189.8	23,656.2	13.6%	1.7%
Deposits	14,558.0	12,530.4	14,149.9	16.2%	2.9%
Banking and other borrowings	4,011.1	3,568.1	4,284.6	12.4%	-6.4%
Creditors on repurchase/resell agreements	0.0	22.3	0	N/C	N/C
Lease liability	306.3	364.3	339.0	-15.9%	-9.7%
Other liabilities	993.1	920.8	711.1	7.8%	39.6%
Deferred credits and advance collections	7.0	8.8	7.2	-19.9%	-2.6%
Total liabilities	19,875.5	17,414.8	19,491.9	14.1%	2.0%
Capital stock	3,753.9	3,280.8	3,295.9	14.4%	13.9%
Capital reserves	826.9	772.2	772.2	7.1%	7.1%
Other comprehensive income	(776.9)	(469.3)	(635.0)	65.6%	22.3%
Accumulated retained earnings	364.4	176.0	708.8	107.1%	-48.6%
Total controlling interest	4,168.3	3,759.8	4,141.9	10.9%	0.6%
Total non-controlling interest	22.6	15.2	22.4	48.5%	0.9%
Total stockholders' equity	4,190.9	3,775.0	4,164.3	11.0%	0.6%
Total liabilities and stockholders' equity	24,066.4	21,189.8	23,656.2	13.6%	1.7%

FX (End of period):	PEN-USD	MXN-USD	MXN-PEN
1Q24	3.72	16.56	4.45
1Q23	3.76	18.02	4.79
4Q23	3.71	16.97	4.57

Peru figures are reported under Mexican GAAP

Figures are expressed in Mexican Peso with its corresponding FX

Source: Banco de México and Banco Central de Perú.

Statement of Comprehensive Income

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Interest income	1,736.6	1,406.5	1,652.5	23.5%	5.1%
Interest expense	394.5	332.0	395.4	18.8%	-0.2%
Financing expense	327.9	289.4	331.6	13.3%	-1.1%
Expense of credit origination and leasing	66.5	42.6	63.9	56.1%	4.2%
Net interest income	1,342.2	1,074.5	1,257.1	24.9%	6.8%
Provisions for loan losses	566.1	432.0	441.5	31.1%	28.2%
Net interest income after provisions	776.1	642.5	815.6	20.8%	-4.8%
Commissions and fee income	172.7	220.0	189.2	-21.5%	-8.7%
Commissions and fee expenses	34.6	20.6	48.8	68.4%	-29.1%
Other operating income (expense)	(5.5)	25.1	28.1	N/C	N/C
Operating expenses	742.7	697.6	723.5	6.5%	2.7%
Net operating income	165.8	169.4	260.6	-2.1%	-36.4%
Participation in the net result of other entities	0.0	0.0	0.0	0.0%	0.0%
Total income before income tax	165.8	169.4	260.6	-2.1%	-36.4%
Income tax	25.5	40.1	71.7	-36.4%	-64.4%
Net income	140.3	129.2	188.8	8.5%	-25.7%
Controlling interest	139.4	130.2	180.6	7.1%	-22.8%
Non Controlling interest	0.9	(0.9)	8.3	N/C	-88.7%

FX (Average)	PEN-USD	MXN-USD	MXN-PEN
1Q24	3.76	16.97	4.52
1Q23	3.82	18.66	4.89
4Q23	3.78	17.55	4.64

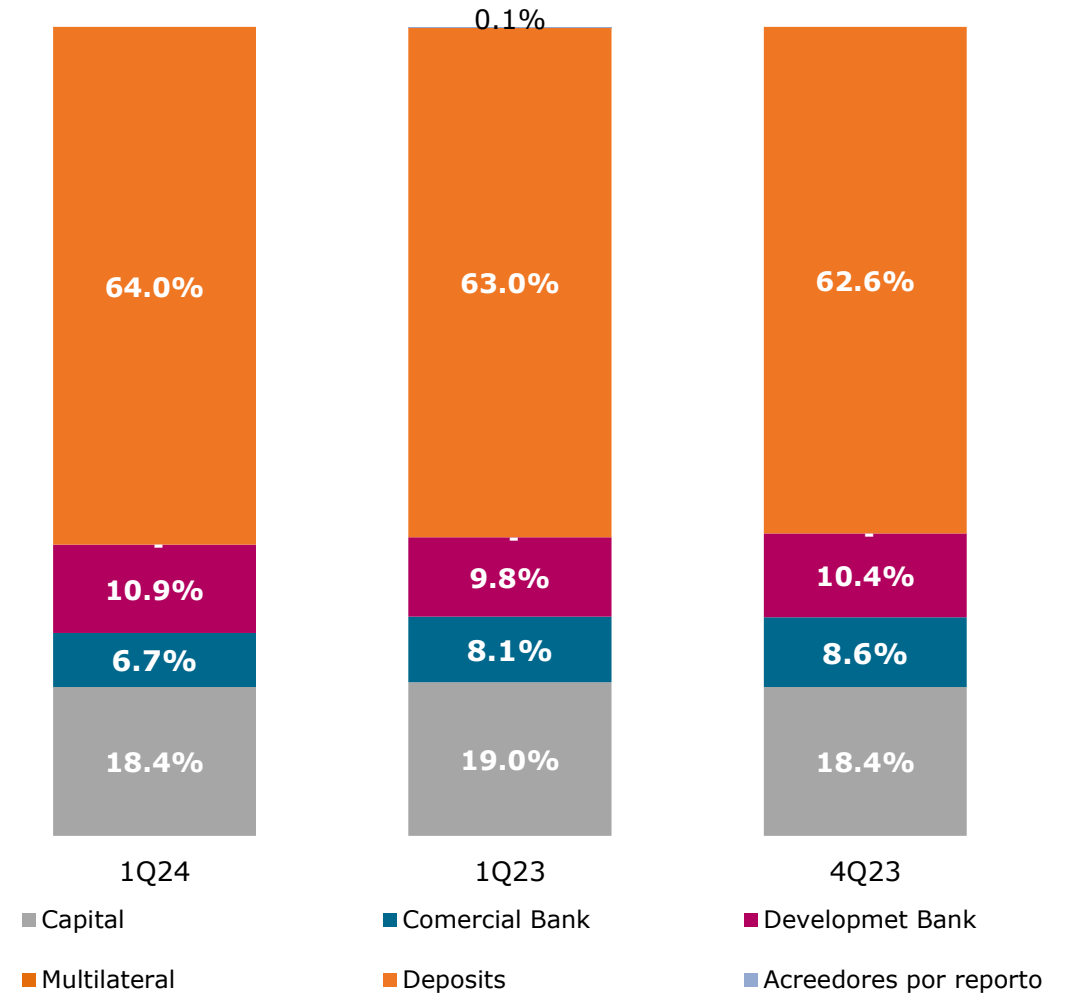
Peru figures are reported under Mexican GAAP

Figures are expressed in Mexican Peso with its corresponding FX

Source: Banco de México and Banco Central of Perú

Funding structure

7.1%
Cost of Funds
1Q24



Summary

ConCrédito

Fin Útil, S.A. de C.V. SOFOM, E.R.

Comfu, S.A. de C.V.

Talento ConCrédito, S.A. de C.V.

ConCrédito	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Entrepreneurs (Clients)	71,877	66,758	70,432	7.7%	2.1%
Final users	812,639	732,394	803,407	11.0%	1.1%
Portfolio *	4,378	3,627	4,171	20.7%	5.0%
Accounts receivable Credienda	533	469	580	13.6%	-8.1%
Net Income *	187	131	280	42.9%	-33.2%
NPLs / Total Portfolio	1.60%	2.01%	2.26%	-0.41 pp	-0.66 pp
ROA	11.0%	9.5%	17.5%	1.5 pp	-6.50 pp
ROE	19.9%	17.3%	31.4%	2.6 pp	-11.5 pp
NIM	41.88%	45.1%	44.0%	-3.2 pp	-2.1 pp
NIM after provisions	21.6%	21.2%	22.0%	0.4 pp	-0.4 pp
Capital / Total Assets	55.6%	57.1%	54.4%	-1.5 pp	1.2 pp
Write - offs *	306	325	237	-5.8%	29.0%
Coverage Ratio	673.0%	598.8%	547.7%	74.2 pp	125.3 pp
Average Loan per Client	60,909	54,334	59,224	12.1%	2.8%
Employees	2,237	2,079	2,161	7.6%	3.5%

16 years of experience in granting credits.

100% of loan disbursements and insurance products are offered digitally.

* Portfolio; Net Income and Write-offs are expressed in Mexican pesos (millions).

Statement of Financial Position

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Cash and investments in financial instruments	1,464.6	911.0	1,609.9	60.8%	-9.0%
Derivatives	15.5	25.8	19.5	-39.9%	-20.6%
Loan portfolio with credit risk stage 1 and 2	4,307.9	3,554.2	4,077.1	21.2%	5.7%
Loan portfolio with credit risk stage 3	70.1	73.0	94.2	-4.0%	-25.6%
Loan portfolio	4,378.0	3,627.2	4,171.3	20.7%	5.0%
Deferred items	17.2	0.0	0.0	N/C	N/C
Allowance for loan losses	471.7	437.3	515.9	7.9%	-8.6%
Loan portfolio, net	3,923.5	3,189.9	3,655.4	23.0%	7.3%
Other accounts receivable, net	864.8	566.6	689.2	52.6%	25.5%
Properties, furniture and equipment, net	33.6	34.9	35.9	-3.6%	-6.2%
Rights of use assets, properties, furniture and equipment, net	111.2	65.8	113.8	68.9%	-2.3%
Asset for deferred income taxes, net	367.6	457.5	466.9	-19.7%	-21.3%
Other assets	147.6	167.7	137.6	-12.0%	7.3%
Total assets	6,928.4	5,419.2	6,728.0	27.8%	3.0%
Securitization transactions	1,183.4	600.0	1,200.0	97.2%	-1.4%
Banking and other borrowings	1,227.8	1,125.7	1,171.3	9.1%	4.8%
Lease liability	118.0	70.7	123.3	66.9%	-4.3%
Other accounts payable	514.8	536.2	564.0	-4.0%	-8.7%
Interest payable	0.0	8.2	19.9	N/C	N/C
Financial instruments qualify as a liability	0.0	(16.2)	(11.1)	N/C	N/C
Employee benefits liabilities	34.9	0.0	0.0	N/C	N/C
Total liabilities	3,078.8	2,324.5	3,067.3	32.4%	0.4%
Capital stock	2,074.3	1,424.3	2,074.3	45.6%	0.0%
Premium on sale of stock	6.7	6.7	6.7	0.2%	0.0%
Capital reserves	42.9	38.2	42.9	12.5%	0.0%
Accumulated retained earnings	1,725.7	1,625.5	1,536.9	6.2%	12.3%
Total stockholders' equity	3,849.6	3,094.7	3,660.8	24.4%	5.2%
Total liabilities and stockholders' equity	6,928.4	5,419.2	6,728.0	27.8%	3.0%

* Figures expressed in Mexican pesos (millions)

Statement of Comprehensive Income

	1Q24	1Q23	4Q23	% Change 1Q23	% Change 4Q23
Interest income	708.7	600.9	703.2	17.9%	0.8%
Interest expense	107.0	78.7	104.5	35.9%	2.4%
Financing expense	97.7	68.0	93.9	43.7%	4.0%
Expense of credit origination and leasing	9.3	10.7	10.6	-13.3%	-12.2%
Net interest income	601.7	522.2	598.7	15.2%	0.5%
Provisions for loan losses	291.3	276.9	299.3	5.2%	-2.7%
Net interest income after provisions	310.4	245.3	299.5	26.6%	3.7%
Commissions and fee income	0.0	0	0	N/C	N/C
Commissions and fee expenses	13.9	13.2	12.9	5.6%	7.7%
Other operating income (expense)	331.8	269.0	373.8	23.3%	-11.2%
Operating expenses	369.2	313.7	288.4	17.7%	28.0%
Total income before income tax	259.1	187.4	371.9	38.2%	-30.3%
Income tax	71.9	56.4	91.5	27.5%	-21.5%
Net income	187.2	131.1	280.4	42.9%	-33.2%

* Figures expressed in Mexican pesos (millions)

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